

Purity with Responsibility

Ref: SPSL/2022-23/BSE

February 08, 2023

To BSE Limited, Phiroze Jeejeebhoy Towers DalalStreet, Mumbai – 400 001

<u>Subject</u>: <u>Un-audited Financial Results and Limited Review Report for the third quarter and nine months ended on 31st December, 2022</u>.

Scrip Code: 538733

Dear Sir,

In pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform that the Board of Directors of the Company at its meeting held today i.e. February 08, 2023 has inter alia approved the following:

- Un-audited Financial Results of the Company and Limited Review Report for the third Quarter and nine months ended as on December 31, 2022. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.
- Appointment of Mr. Nunu Kumar Mandal as Chief Financial Officer of the company w.e.f 08th February 2023 pursuant to the provision of Section 203 of the Companies Act, 2013 read with its applicable Rules. Pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9 2015 his brief profile is enclosed herewith.
- 3. Appointment of Mr. Annasab Ramu Ghobade as Internal Auditor of the company pursuant to section 138 and other applicable provisions if any of the Companies Act, 2013 to conduct audit of Internal records maintained by the company for the year 2022-23, on such terms and conditions as may be fixed by the Board of Directors of the Company." (His brief profile is enclosed herewith.)

The meeting of the Board of Directors commenced at 04.1.45. and concluded at 05.15...P.M

You are requested to take the same on your records.

Certified to be true

For Starlit Power Systems Limited.

Hari Prasad Paudel

Whole time Director

DIN:06438375

Place: New Delhi



Registered Office: A-1/51, LGF Safdarjung Enclave, New Delhi-110029 Ph.: +91 11 26102570, 46027970, 46037870, Fax: +91 11 26102670

Manufacturing Plant: Indri Road, Vill. Atta, Sohna Near Gurgaon Haryana-122103 Contact.: +91-9729169100 Web: www.starlitlead.com Email: info@starlitgroup.net

		STARLIT POWER SYS	CTEMP I IMITED			1	
1	Regd. Off.& Works:A			W DELHI -110029			
	STATEMENT OF UNAUDITED STAND ALOUS E	CIN - L37200DL200	08PLC174911				
\vdash	STATEMENT OF UNAUDITED STANDALONE FI	NANCIAL RESULTS	FOR THE QUARTE	R AND NINE MON	THS ENDED AS ON	31.12.2022	
-							100
\vdash			(Amount	n Rs. Lacs except	EPS data)		
1			Quarter Ended		Year to	Date	Year Ended
1	Particulars	31-12-2022	30-09-2022	31-12-2021	1,821,77	7-706	117.000,000,000
		(Un-Audited)	(Un-Audited)	(Un-Audited)	31-12-2022	31-12-2021	31-03-2022
PA	RTI		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(on realists)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from operations	0.45					
2		2.15	-	131.67	2.15	863.09	850,6
3		7.58	5.05	4.50	21.94	4.85	40.1
3	Total Income (1+2)	9.73	5.05	136.17	24.09	867.94	890.8
	Expenses:						
	a) Cost of material consumed	7.31		124.29	11.44	709.85	730.2
	b) Purchase of stock-in-trade					700.00	
	c) Changes in inventories of finished goods, work in progress and stock-in-			14.5			
	trade growing trade	2.80	(0.00)	3.23	(1.27)	9.21	7.3
	d) Employee benefits expense	0.91	1.49	0.61	4.00	51.01	0220
	e) Finance costs	56.97	54.75	-	4.08	34.01	35.3
	f) Depreciation and amortisation expense	21.87	19.04	54.41	163.44	177.90	216.4
	g) Other expenses	3.61		24,96	65.62	74.88	99.4
4	Total expenses		4.00	3.79	13.71	102.45	106.6
		93.49	79.28	211.29	257.03	1,108.31	1,195.3
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(83.75)	(74.23)	(75.12)	(232.94)	/240 270	(204.5
_	The state of the s	(00.10)	(14.23)	(13.12)	(232.94)	(240.37)	(304.5
-	Exceptional Items		-				
7	Profit before tax	(83.75)	(74.23)	(75.12)	(232.94)	(240.37)	(304.5
8	Tax expense:	(15.34)	36.09	136.12	20.39	94.36	(71.4
	a) - Current tax						40.00
	b) - Deferred tax	(15.34)	36.09	136.12	20.39	94.36	(71.4
9	Profit/ (Loss) for the period (7-8)	(68.41)	(110.31)	(211.24)	(253.33)	(334.73)	
_	Other Comprehensive Income	(99,41)	(110.01)	(211.24)	(203.03)	(334.73)	(233.1
	a) i) Item that will not be reclassified to Profit or Loss				4		
	ii) Incomr tax relating to items that will not be reclassified to Profit of Loss						
				- 9			
	b) i) Item that will be reclassified to Profit or Loss				MENT LE		
2.2	ii) Income tax relating to items that will be reclassified to Profit or Loss					in line	
	Total Comprehensive Income for the period	(68.41)	(110.31)	(211.24)	(253.33)	(334.73)	(233.19
	Paid up equity share capital (Face Value of Rs. 10/- per share)	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50
	Other Equity				- Total	,,,,,,,,,	(2,504.2)
14	Earning per equity share of Rs. 10/- each						12,004.21
	- Basic	(0.68)	(1.10)	(2.10)	(2.52)	(3.33)	(2.3)
	- Diluted	(0.68)	(1.10)	(2.10)	(2.52)	(3.33)	17717
		(0.00)	(1.10)	(2.10)	(2.02)	(3.33)	(2.32
Not	0:						
1	The above financial results for the quarter and nine months ended on 31st Dec	2022 have been so to	and by the				
		A LANGE OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF T	Control of the contro				
	audit committee and taken on record by the board of directors in their meeting h	on oth rebruary,2	:023				
2	Comment reporting as consists I to 140 400 to 1						
4	Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single						
	segment of manufacturing					THE HOLD TO	Landille
		4			mol .		
3	This statement has been prepared in accordance with the Companies (Indian A	ccounting Standards) F	Rule,				
	2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting						
	practices and policies to the extent applicable.	S. D. L.					
							7 11
4	Figures for the previous period has been regrouped/reclassified to confirm to the	e figures of the current	period.				
5	The above results for the quarter and nine month ended 31st Dec ,2022 are ava	allable on the website of	of the company i.e.	www.starlitnower.co	m and BSE Ltd	MED	01.
	The state of the s	THE STATE OF THE STATE OF	310 sompany i.e. W		and DOE LIU	POMEN	187
		Emp and a	behalf of the Board	of Directors	1	9	C.
		From and on	Denail of the Board	Directors	///		0
		1	110	11 2	/ 13	TPOWER	4
		TOTAN	1	K LANK	S	10.100	
		affer .	3			New De	eini
				mr.	Company of the Compan		
		Hari Prasad Paudel	Yogesh Kumar	Gupta	1 0		
	Place: New Delhi	WTD DIN: 06438375	Yogesh Kumar Managing Dire		19	X372000L2008	101

STARLIT POWER SYSTEMS LIMITED Regd. Off.& Works:A-1/51, LGF, Safdarjung Enclave New Delhi - 110029 CIN - L37200DL2008PLC174911

Statement of Standalone Assets and Liabilities

Particulars	Period Ended 31-12-22 Unaudited	Year Ended 31-3-22
I ASSETS	Januarea	Audited
1. Non-current assets		
(a) Property, Plant and Equipment		
(b) Intangible assest	980.57	1,046.63
(c) Deferred tax assets (net)	0.69 960.01	0.73
(d) Capital work in progress	559.19	980.4
e) Financial Assest	339.19	559.19
(i)Investments		
(ii)Loans	30.74	30.74
(iii) Other financial assets		30.7
(f) Other non-current assets		
Sub-total - Non-current assets	2,531.21	2,617.68
2. Current assets		
(a) Inventories	89.96	96.01
(b) Financial Assests		
(i) Current Investments		
(ii)Trade Receivable (iii) Cash and Bank Balance	433.41	522.71
(iv) Bank balance other thern (iii) above	18.55	18.07
(v) Loans	1 1	
(vi) Other financial assets	38.64	71.43
(c) Other Current Assests		
Sub-total - Current assets	500 54	
Total -Assets	580.56	708.22
120000	3,111.76	3,325.90
II EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Equity Share Capital		
(b) Other Equity	1,006.49	1,006.49
Equity attributable to owners of the Company	(2,757.60) (1,751.11)	(2,504.27)
Non-controlling interests	(1,731,11)	(1,497.78)
Total Equity		
2. Non-current liabilities		
(a) Financial Labilities		
(i) Long-term borrowings		
(b) Provision	4,046.25	3,899.44
(c) Deferred tax liabilities (net)	1	
(d) Other non current liabilitites		
Sub-total - Non-current liabilities	4,046.25	2,000,44
S. Current liabilities	1,010.23	3,899.44
a) Financial Liabilities		
(a) Short-term borrowings	190.73	404.00
(b) Trade payables	550.02	191.89
(c) Other financial liabilities	330.02	551.19
b) Other current liabilities	75.87	181.16
c) Provisions	75.07	101.10
d) Current tax liabilities		
ub-total - Current liabilities	816.62	924.24
OTAL - EQUITY AND LIABILITIES	3,111.76	3,325.90

From and on behalf of the Board of Directors

Hari Prasad Paudel

WTD

Yogesh Kumar Gupta Managing Director

Place: New Delhi Date: 08th February, 2023

STARLIT POWER SYSTEMS LIMITED

Regd. Off.& Works:A-1/51, LGF, Safdarjung Enclave New Delhi - 110029 CIN - L37200DL2008PLC174911

Cashflow Statement For The Year Ended on 31.12.2022

PARTICULARS	31.12.2022	(Rs in Lacs 31.03.2022
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :		
ADJUSTMENTS FOR:-	(232.94)	(304.59
Depreciation Other Income	65.62	99.43
Interest Income	Delta Control	(0.3
Dividend Income Loss/(Gain) on sale of fixed assets		
Interest Charges	(0.34) 163.44	216.44
Operating profits before working capital changes:		210.44
Sported before working capital changes:	(4.21)	10.93
ADJUSTMENTS FOR:-		
(Increase)/ decrease in Inventories	6.05	111.35
(Increase)/ decrease in Sundry debtors	89.30	121.08
(Increase)/ decrease in Trade & other receivables	32.79	(39.29
(decrease) /Increase in Trade payables & other liabilities	(106.46)	(85.02
(Increase)/ decrease in Other Current Assets		
(decrease) /Increase in Short term provision		
Cash generated from (used) in operation Direct taxes paid	17.47	119.05
Net Cash flow from operating activities (A)	17.47	110.05
	17.47	119.05
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Increase\Decrease in Loans and advances		1 1 9
Sale of fixed assets	0.80	
Purchase of fixed assets		(1.20
Interest received		0.35
Sale of investments		
Dividend from non trade long term investments		
Net Cash flow used in investment activities (B)	0.80	(0.85
CASH FLOW FROM FINANCING ACTIVITIES:		
Loan paid/recovered(Net)		
nterest paid	(163.44)	(216.44)
ncrease / decrease in term loans (net)	146.81	106.44
ncrease / decrease in cash credits from banks	(1.16)	(5.47)
Net Cash flow used in financing activities (C)	(17.79)	(115.47)
Cash Flow from Extraordinary items (D)	The Main !	
ncrease in cash flow from extraordinary Items		
Net decrease in cash and cash equivalents : (A+B+C+D)	0.48	2.72
ash & cash equivalents at opening	25-02	
ash & cash equivalents at opening	18.07 18.55	15.35 18.07

Note : The above standalone Cashflow Statement has been prepared under indirect method prescribed uder Ind AS-7 $\,$

New Delhi

CHLYS 2000 DL 2008 PLCM



R.C. SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

The Board of directors
Starlit Power Systems Limited
Reg. Office: A-1/51, LGF,
SAFDARJUNG ENCLAVE, NEW DELHI 110029

- We have reviewed the accompanying statement of unaudited financial results of Starlit Power Systems Limited ("the company") for the quarter ended December 31,2022("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
- 2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410" Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed

306-307, Sewak Bhawan, 16/2, W.E.A., Off Arya Samaj Road, Karol Bagh, New Delhi-110005 Phone: 011-28755180, 45048004, Mobile: 9818419276 Telefax: 011-28751083, E-mail: arcikayci@yahoo.com

Branch: 406-L, Model Town, Sarni Chowk, Yamuna Nagar-135001, Phone: 8295423949, E-mail: hiteshvij08@gmail.com

the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. Sharma & Associates Chartered Accountants Firm Registration No.021847N

(R.C. Sharma) Partner M.No. 083543

Date: 08.02.2023 Place: New Delhi

UDIN: 23083543BGYZKU3371

Encl: as above

Name	Mr. Nunu Kumar Mandal
Reason for Change viz. Appointment	Appointment as Chief Financial Officer
Date of Appointment	08 th February, 2023
Breif Profile	He has rich & varied experience in dealing with the financial affairs of the Company.
Disclosure of Relationships between Directors	



Name	Mr. Annasab Ramu Ghobade		
Reason for Change viz. Appointment	Appointment as Internal Auditor		
Date of Appointment	08 th February, 2023		
Brief Profile	He is professionally experienced in financing and accounting affairs of the Company.		
Disclosure of Relationships between Directors	He is not related to any director of the company.		

