

Ref: SPSL/2022-23/BSE

February 08, 2023

To
BSE Limited,
Phiroze Jeejeebhoy Towers
DalalStreet, Mumbai - 400 001

Subject :Un-audited Financial Results and Limited Review Report for the third quarter and nine months ended on 31st December, 2022.
Scrip Code : 538733

Dear Sir,

In pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform that the Board of Directors of the Company at its meeting held today i.e. February 08, 2023 has inter alia approved the following:

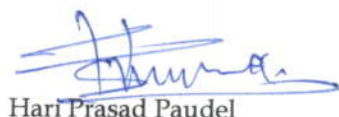
1. Un-audited Financial Results of the Company and Limited Review Report for the third Quarter and nine months ended as on December 31, 2022. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.
2. Appointment of Mr. Nunu Kumar Mandal as Chief Financial Officer of the company w.e.f 08th February 2023 pursuant to the provision of Section 203 of the Companies Act, 2013 read with its applicable Rules. Pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9 2015 his brief profile is enclosed herewith.
3. Appointment of Mr. Annasab Ramu Ghobade as Internal Auditor of the company pursuant to section 138 and other applicable provisions if any of the Companies Act, 2013 to conduct audit of Internal records maintained by the company for the year 2022-23, on such terms and conditions as may be fixed by the Board of Directors of the Company." (His brief profile is enclosed herewith.)

The meeting of the Board of Directors commenced at 04:45 and concluded at 05:15 P.M

You are requested to take the same on your records.

Certified to be true

For Starlit Power Systems Limited.



Hari Prasad Paudel
Whole time Director
DIN:06438375
Place: New Delhi



STARLIT POWER SYSTEMS LIMITED
Regd. Off. & Works: A-1/51, LGF, Safdarjung Enclave New Delhi - 110029
CIN - L37200DL2008PLC174911

Statement of Standalone Assets and Liabilities

Particulars	(Rs. In Lacs)	
	Period Ended 31-12-22 Unaudited	Year Ended 31-3-22 Audited
I ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	980.57	1,046.61
(b) Intangible asset	0.69	0.73
(c) Deferred tax assets (net)	960.01	980.40
(d) Capital work in progress	559.19	559.19
e) Financial Asset		
(i) Investments		
(ii) Loans	30.74	30.74
(iii) Other financial assets		
(f) Other non-current assets		
Sub-total - Non-current assets	2,531.21	2,617.68
2. Current assets		
(a) Inventories	89.96	96.01
(b) Financial Assets		
(i) Current Investments		
(ii) Trade Receivable	433.41	522.71
(iii) Cash and Bank Balance	18.55	18.07
(iv) Bank balance other than (iii) above		
(v) Loans	38.64	71.43
(vi) Other financial assets		
(c) Other Current Assets		
Sub-total - Current assets	580.56	708.22
Total - Assets	3,111.76	3,325.90
II EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Equity Share Capital	1,006.49	1,006.49
(b) Other Equity	(2,757.60)	(2,504.27)
Equity attributable to owners of the Company	(1,751.11)	(1,497.78)
Non-controlling interests		
Total Equity		
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	4,046.25	3,899.44
(b) Provision		
(c) Deferred tax liabilities (net)		
(d) Other non current liabilities		
Sub-total - Non-current liabilities	4,046.25	3,899.44
3. Current liabilities		
(a) Financial Liabilities		
(a) Short-term borrowings	190.73	191.89
(b) Trade payables	550.02	551.19
(c) Other financial liabilities		
(b) Other current liabilities	75.87	181.16
(c) Provisions		
(d) Current tax liabilities		
Sub-total - Current liabilities	816.62	924.24
TOTAL - EQUITY AND LIABILITIES	3,111.76	3,325.90

From and on behalf of the Board of Directors

Har Prasad Paudel
WTD

Yogesh Kumar Gupta
Managing Director

Place: New Delhi
Date: 08th February, 2023



STARLIT POWER SYSTEMS LIMITED
 Regd. Off. & Works: A-1/51, LGF, Safdarjung Enclave New Delhi - 110029
 CIN - L37200DL2008PLC174911

Cashflow Statement For The Year Ended on 31.12.2022

PARTICULARS	(Rs in Lacs)	
	31.12.2022	31.03.2022
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :		
ADJUSTMENTS FOR:-	(232.94)	(304.59)
Depreciation	65.62	99.43
Other Income		
Interest Income		(0.35)
Dividend Income		
Loss/(Gain) on sale of fixed assets	(0.34)	
Interest Charges	163.44	216.44
Operating profits before working capital changes :	(4.21)	10.93
ADJUSTMENTS FOR:-		
(Increase)/ decrease in Inventories	6.05	111.35
(Increase)/ decrease in Sundry debtors	89.30	121.08
(Increase)/ decrease in Trade & other receivables	32.79	(39.29)
(decrease) /Increase in Trade payables & other liabilities	(106.46)	(85.02)
(Increase)/ decrease in Other Current Assets		
(decrease) /Increase in Short term provision		
Cash generated from (used) in operation	17.47	119.05
Direct taxes paid		-
Net Cash flow from operating activities (A)	17.47	119.05
CASH FLOW FROM INVESTMENT ACTIVITIES :		
Increase\Decrease in Loans and advances		-
Sale of fixed assets	0.80	-
Purchase of fixed assets		(1.20)
Interest received		0.35
Sale of investments		-
Dividend from non trade long term investments		-
Net Cash flow used in investment activities (B)	0.80	(0.85)
CASH FLOW FROM FINANCING ACTIVITIES :		
Loan paid/recovered(Net)		
Interest paid	(163.44)	(216.44)
Increase / decrease in term loans (net)	146.81	106.44
Increase / decrease in cash credits from banks	(1.16)	(5.47)
Net Cash flow used in financing activities (C)	(17.79)	(115.47)
Cash Flow from Extraordinary items (D)	-	-
Increase in cash flow from extraordinary Items	-	-
Net decrease in cash and cash equivalents : (A+B+C+D)	0.48	2.72
Cash & cash equivalents at opening	18.07	15.35
Cash & cash equivalents at closing	18.55	18.07

Note : The above standalone Cashflow Statement has been prepared under indirect method prescribed under Ind AS-7

[Handwritten Signature]

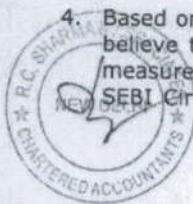




LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

The Board of directors
Starlit Power Systems Limited
Reg. Office: A-1/51, LGF,
SAFDARJUNG ENCLAVE, NEW DELHI 110029

1. We have reviewed the accompanying statement of unaudited financial results of **Starlit Power Systems Limited ("the company")** for the quarter ended December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed



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Branch: 406-L, Model Town, Sarni Chowk, Yamuna Nagar-135001, Phone: 8295423949, E-mail: hiteshvij08@gmail.com

the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.C. Sharma & Associates
Chartered Accountants
Firm Registration No.021847N**



**(R.C. Sharma)
Partner
M.No. 083543**

**Date: 08.02.2023
Place: New Delhi**

UDIN: 23083543BGYZKU3371

Encl: as above

Name	Mr. Nunu Kumar Mandal
Reason for Change viz. Appointment	Appointment as Chief Financial Officer
Date of Appointment	08 th February, 2023
Breif Profile	He has rich & varied experience in dealing with the financial affairs of the Company.
Disclosure of Relationships between Directors	He is not related to any director of the company.



Name	Mr. Annasab Ramu Ghobade
Reason for Change viz. Appointment	Appointment as Internal Auditor
Date of Appointment	08 th February, 2023
Brief Profile	He is professionally experienced in financing and accounting affairs of the Company.
Disclosure of Relationships between Directors	He is not related to any director of the company.

