

Ref: SPSL/2021-22/BSE

February 10, 2022

To  
BSE Limited.,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Subject : Un-audited Financial Results and Limited Review Report for the third quarter ended on December 31, 2021.

Scrip Code : 538733

Dear Sir,

In pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform that the Board of Directors of the Company at its meeting held today i.e. February 10, 2021 has inter alia approved the following:

1. Un-audited Financial Results of the Company and Limited Review Report for the third quarter ended as on December 31, 2021. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.
2. Pursuant to regulation 30 of SEBI (LODR) 2015, the Board has approved the appointment of M/s D K Chawla & Co., Company Secretaries (COP No. 15232) as the Secretarial Auditor of the Company for the Financial Year 2021-22. (Brief Profile attached in Annexure-1)

The meeting of the Board of Directors commenced at 10:00 A.M and concluded at 11:10 A.M

You are requested to take the same on your records.

Certified to be true  
For Starlit Power Systems Limited.



Piyush Garg  
Company Secretary And Compliance Officer  
M No.: - A62134



**Annexure-1**

Name	D K CHAWLA & CO.
Reason for Change viz. Appointment	NA
Date and Term of Appointment	February 10, 2022 (FY 2021-22)
Brief Profile	D K Chawla & Co. is a Company Secretary firm (Membership No. A33095, COP No. 15232) based in Delhi having seven years' experience for rendering professional services regarding the Secretarial, Audit Compliances and Issuing certificates/reports under the Listing Regulations.



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED AS ON 31.12.2021**

Particulars	(Amount in Rs. Lacs except EPS data)					
	Quarter Ended			Year to Date		Year Ended
	31-12-2021 (Un-Audited)	30-09-2021 (Un-Audited)	31-12-2020 (Un-Audited)	31-12-2021 (Un-Audited)	31-12-2020 (Un-Audited)	31-03-2021 (Audited)
<b>PART I</b>						
1 Revenue from operations						
2 Other income	131.67	208.41	544.64	863.09	990.28	1,774.96
3 Total income (1 + 2)	4.50	-	1.00	4.85	37.12	27.08
Expenses:	136.17	208.41	545.64	867.94	1,027.40	1,802.04
a) Cost of material consumed	124.29	119.43	507.77	709.85	760.96	1,397.43
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	3.23	8.00	90.65	9.21	321.20	368.16
d) Employee benefits expense	0.61	3.16	37.35	34.01	102.14	136.08
e) Finance costs	54.41	71.01	57.27	177.90	139.55	181.59
f) Depreciation and amortisation expense	24.96	24.96	19.45	74.88	56.57	98.94
g) Other expenses	3.79	34.49	80.64	102.45	178.03	267.56
4 Total expenses	211.29	261.05	793.13	1,108.31	1,558.45	2,449.76
5 Profit before exceptional and extraordinary items and tax (3 - 4)	(75.12)	(52.64)	(247.49)	(240.37)	(531.05)	(647.72)
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax	(75.12)	(52.64)	(247.49)	(240.37)	(531.05)	(647.72)
8 Tax expense:	136.12	(181.35)	(79.84)	94.36	(137.70)	(168.04)
a) - Current tax	-	-	-	-	-	-
b) - Deferred tax	136.12	(181.35)	(79.84)	94.36	(137.70)	(168.04)
9 Profit/(Loss) for the period (7-8)	(211.24)	128.71	(167.65)	(334.73)	(393.35)	(479.68)
10 Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 Total Comprehensive Income for the period	(211.24)	128.71	(167.65)	(334.73)	(393.35)	(479.68)
12 Paid up equity share capital (Face Value of Rs. 10/- per share)	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50
13 Other Equity						(2,594.71)
14 Earning per equity share of Rs. 10/- each						
- Basic	(2.10)	1.28	(1.67)	(3.33)	(3.91)	(4.77)
- Diluted	(2.10)	1.28	(1.67)	(3.33)	(3.91)	(4.77)

**Note:**

- The above financial results for the quarter and nine months ended on 31st Dec 2021 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 10th February, 2022
- Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of manufacturing
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The above results for the quarter and nine month ended 31st Dec, 2021 are available on the website of the company i.e. [www.starlitpower.com](http://www.starlitpower.com) and BSE Ltd

From and on behalf of the Board of Directors

Hari Prasad Paudel  
(Whole Time Director)

Kamaljeet Singh Jaswal  
(Chairman)



Place: New Delhi  
Date: 10th February, 2022



**STARLIT POWER SYSTEMS LIMITED**  
**Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029**  
**CIN - L37200DL2008PLC174911**

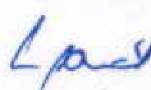
**STARLIT POWER SYSTEMS LIMITED**  
**Statement of Standalone Assets and Liabilities** (Rs. In Lacs)

Particulars	Period Ended 31-12-2021 Unaudited	Year Ended 31-03-2021 Audited
<b>I ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	1,071.18	1,144.78
(b) Intangible asset	0.71	0.79
(c) Deferred tax assets (net)	814.64	908.99
(d) Capital work in progress	559.19	559.19
(e) Financial Asset		
(i) Investments		-
(ii) Loans	30.74	30.74
(iii) Other financial assets		-
(f) Other non-current assets		-
<b>Sub-total - Non-current assets</b>	<b>2,476.46</b>	<b>2,644.49</b>
<b>2. Current assets</b>		
(a) Inventories	102.63	207.36
(b) Financial Assets		
(i) Current Investments		-
(ii) Trade Receivable	506.13	643.79
(iii) Cash and Bank Balance	18.35	15.35
(iv) Bank balance other than (iii) above		-
(v) Loans	79.82	32.14
(vi) Other financial assets		-
(c) Other Current Assets		-
<b>Sub-total - Current assets</b>	<b>706.93</b>	<b>898.64</b>
<b>Total - Assets</b>	<b>3,183.40</b>	<b>3,543.13</b>
<b>(1) EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	1,006.49	1,006.49
(b) Other Equity	(2,605.81)	(2,271.08)
<b>Equity attributable to owners of the Co</b>	<b>(1,599.32)</b>	<b>(1,264.59)</b>
Non-controlling interests		
<b>Total Equity</b>		
<b>2. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Long-term borrowings	3,857.85	3,793.00
(b) Provision		-
(c) Deferred tax liabilities (net)		-
(d) Other non current liabilities		-
<b>Sub-total - Non-current liabilities</b>	<b>3,857.85</b>	<b>3,793.00</b>
<b>3. Current liabilities</b>		
(a) Financial Liabilities		
(a) Short-term borrowings	186.64	197.36
(b) Trade payables	589.75	669.70
(c) Other financial liabilities		-
(b) Other current liabilities	148.47	147.66
(c) Provisions		-
(d) Current tax liabilities		-
<b>Sub-total - Current liabilities</b>	<b>924.87</b>	<b>1,014.72</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,183.39</b>	<b>3,543.13</b>

From and on behalf of the Board of Directors



Hari Prasad Paudel  
(Whole Time Director)



Kamaljeet Singh Jaswal  
(Chairman)

Place: New Delhi  
Date: 10th February, 2022





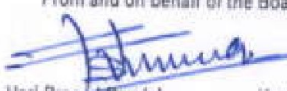
**STARLIT POWER SYSTEMS LIMITED**  
 Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029  
 CIN - L37200DL2008PLC174911

**STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON 31.12.2021 (Rs in Lacs)**

PARTICULARS	31.12.2021	31.03.2021
	Unaudited	Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	(240.37)	(647.72)
ADJUSTMENTS FOR -		
Depreciation	74.88	98.94
Other Income	-	-
Interest Income	(4.85)	-
Dividend Income	-	-
Preoperative expenses w/oiff	-	-
Interest Charges	177.90	181.59
<b>Operating profits before working capital changes :</b>	<b>7.56</b>	<b>(367.19)</b>
ADJUSTMENTS FOR -		
(Increase)/ decrease in Inventories	104.73	326.66
(Increase)/ decrease in Sundry debtors	137.66	(326.23)
(Increase)/ decrease in Trade & other receivables	(47.68)	31.40
(decrease) /Increase in Trade payables & other liabilities	(79.14)	(2.82)
(Increase)/ decrease in Other Current Assets	-	-
(decrease) /Increase in Short term provision	-	-
<b>Cash generated from (used) in operation</b>	<b>123.13</b>	<b>(338.18)</b>
Direct taxes paid	-	-
<b>Net Cash flow from operating activities (A)</b>	<b>123.13</b>	<b>(338.18)</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
Increase/Decrease in Loans and advances	-	-
Sale of fixed assets	-	-
Purchase of fixed assets	(1.20)	(11.76)
Interest received	4.85	-
Sale of investments	-	-
Dividend from non trade long term investments	-	-
<b>Net Cash flow used in investment activities (B)</b>	<b>3.65</b>	<b>(11.76)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Loan paid/recovered(Net)	64.85	547.75
Interest paid	(177.90)	(181.59)
Increase / decrease in term loans ( net )	-	-
Increase / decrease in cash credits from banks	(10.72)	(4.21)
<b>Net Cash flow used in financing activities (C)</b>	<b>(123.77)</b>	<b>361.95</b>
<b>Cash Flow from Extraordinary items (D)</b>		
Increase in cash flow from extraordinary items	-	-
<b>Net decrease in cash and cash equivalents : ( A+B+C+D )</b>	<b>3.01</b>	<b>12.02</b>
Cash & cash equivalents at opening	15.35	3.33
Cash & cash equivalents at closing	18.36	15.35

Note : The above standalone Cashflow Statement has been prepared under indirect method prescribed under Ind AS-7

From and on behalf of the Board of Directors

  
 Hari Prasad Paudel  
 (Whole Time Director)

  
 Kamaljeet Singh Jaswal  
 (Chairman)



Place: New Delhi

Date: 10th February, 2022

# **D M A R K S & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

**6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008**

**Phones: 01145689385, 9811081571, 9811028450**

**E-mail: taxnaudit@gmail.com**

### **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)**

**The Board of directors**

**STARLIT POWER SYSTEMS LIMITED**

**A-1/51, LGF, SAFDARJUNG ENCLAVE,**

**NEW DELHI- 110029**

1. We have reviewed the accompanying statement of unaudited financial results of

**STARLIT POWER SYSTEMS LIMITED ("the company")** for the quarter ended Dec 31, 2021 ("**the Statement**"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.

2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001**

**Phone: 0171-2518206**



# **D M A R K S & ASSOCIATES**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D M A R K S & ASSOCIATES  
Chartered Accountants  
Firm Registration No.006413N**

**(D D Nagpal)  
Partner  
M. No. 085366  
UDIN: 22085366ABAENN2168**



**Date: 09.02.2022  
Place: New Delhi**