

Ref: SPSL/2020-21/BSE

11th February, 2021

To

Bombay Stock Exchange Limited.,
Phiroze Jeejeebhoy Towers
DalalStreet, Mumbai – 400 001

Subject : Outcome of Board Meeting and Approval of Un-Audited Financial Results for the Quarter ended on December 31, 2020.

Script Code : 538733

Dear Sir,

In pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform that the Board of Directors of the Company at its meeting held today i.e. 11th February, 2021, has *inter alia* approved the following:

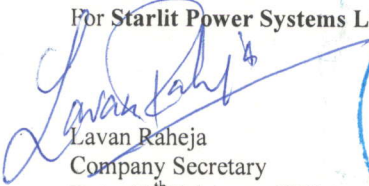
1. Un-Audited Financial Results of the Company for the Quarter ended as on 31 December, 2020. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company along with Limited Review Report thereon.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:35 p.m.

You are requested to take the same on your records.

Certified to be true

For **Starlit Power Systems Limited.**


Lavan Raheja
Company Secretary
Date: 11th February, 2021
Place: Delhi



Encl: as above

STARLIT POWER SYSTEMS LIMITED

Regd. Off.& Works:A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029

CIN - L37200DL2008PLC174911

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			9 months ended		Year Ended
	31-12-2020 (Un-Audited)	30-09-2020 (Un-Audited)	31-12-2019 (Un-Audited)	31-12-2020 (Un-Audited)	31-12-2019 (Un-Audited)	31-03-2020 (Audited)
PART I						
1 Revenue from operations	544.64	420.88	232.41	990.28	714.96	1,150.12
2 Other income	1.00	36.12	-	37.12	4.45	5.15
3 Total Income (1 + 2)	545.65	456.99	232.41	1,027.40	719.41	1,155.27
Expenses :						
a) Cost of material consumed	507.77	220.72	241.79	760.96	626.16	1,251.26
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	90.65	242.59	(14.34)	321.20	(25.18)	(287.10)
d) Employee benefits expense	37.35	41.34	39.70	102.14	146.33	171.06
e) Finance costs	57.27	41.90	18.32	139.55	108.47	137.20
f) Depreciation and amortisation expense	19.45	18.58	24.62	56.57	73.71	98.02
g) Other expenses	80.64	81.47	44.17	178.03	140.48	214.06
4 Total expenses	793.12	646.60	354.26	1,558.44	1,069.97	1,584.49
5 Profit before exceptional and extraordinary items and tax (3 - 4)	(247.48)	(189.61)	(121.85)	(531.05)	(350.56)	(429.22)
6 Exceptional Items	-	-	-	-	-	-
7 Profit before tax	(247.48)	(189.61)	(121.85)	(531.05)	(350.56)	(429.22)
8 Tax expense :	(79.84)	(35.23)	2.57	(137.70)	(175.44)	(258.88)
a) - Current tax	-	-	-	-	-	-
b) - Deferred tax	(79.84)	(35.23)	2.57	(137.70)	(175.44)	(258.88)
9 Profit/ (Loss) for the period (7-8)	(167.64)	(154.38)	(124.42)	(393.35)	(175.12)	(170.35)
10 Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 Total Comprehensive Income for the period	(167.64)	(154.38)	(124.42)	(393.35)	(175.12)	(170.35)
12 Paid up equity share capital (Face Value of Rs. 10/- per share)	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50
13 Other Equity						(1,791.41)
14 Earning per equity share of Rs. 10/- each						
- Basic	(1.67)	(1.53)	(1.24)	(3.91)	(1.74)	(1.69)
- Diluted	(1.67)	(1.53)	(1.24)	(3.91)	(1.74)	(1.69)

Note:

- The above financial results for the quarter and nine months ended on 31st Dec 2020 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 11th February, 2021
- Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The above results for the quarter and nine month ended 31st Dec ,2020 are available on the website of the company i.e. www.starlitpower.com and BSE Ltd

Place: New Delhi
Date: 11-02-2021



From and on behalf of the Board of Directors

Hari Prasad Paudel
Director
DIN - 06438375

D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones: 01145689385, 9811081571, 9811028450

E-mail: taxnaudit@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON STATEMENT OF UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2020 OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS
AMENDED)**

The Board of directors

STARLIT POWER SYSTEMS LIMITED

A-1/51, LGF, SAFDARJUNG ENCLAVE,

NEW DELHI- 110029

1. We have reviewed the accompanying statement of unaudited financial results of **STARLIT POWER SYSTEMS LIMITED("the company")** for the quarter and Year to date from 1st April,2020 to 31st December,2020(**"the Statement"**), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India.Areviewof interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Management Evaluation in respect to Possible Effects that may arise due to COVID-19 pandemic has been taken in the Financial Statement. Our Conclusion is not modified in respect of this matter.

**For D M A R K S & ASSOCIATES
Chartered Accountants
Firm Registration No.006413N**



**D D Nagpal
Partner
M.No. 085366**

UDIN: 21085366 AAAA BV2860

**Date: 11th February, 2021
Place: New Delhi**