

STARLIT POWER SYSTEMS LIMITED

(Undergoing Corporate Insolvency Resolution Process pursuant to order dt 20.03.2023 passed by Hon'ble NCLT, New Delhi Bench)

CIN: L37200DL2008PLC174911

Regd Office : A-1/51, LGF , Safdarjung Enclave, New Delhi-110029

Manufacturing Unit :Indri Road, Vill.Atta, Sohna Road, Gurgaon, Haryana-122103

To,

Date: 09.11.2023

**BSE Limited,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai 0 400 001
Scrip Code: 538733**

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of the Board Meeting held on Thursday, November 09, 2023 at 11:30 AM in the matter of M/s. Starlit Power Systems Limited. ("Corporate Debtor").

We refer to the intimation letter dated 23rd March, 2023 regarding initiation of Corporate Insolvency Resolution Process ("CIRP") against the Corporate Debtor under section 7 of Insolvency and Bankruptcy Code, 2016 filed against the company by Adani Private Limited and further intimation letter dated 01st August 2023 informing that Ms. Reshma Mittal has been appointed as Resolution Professional (RP) and replaced Mr. Khushvinder Singhal, Interim Resolution Professional (IRP) vide order dated 26.07.2023 passed by Hon'ble NCLT, New Delhi Bench.

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held on November 09, 2023, Thursday at 11.30 a.m. inter-alia:

- Considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023. The said Unaudited Financial Results along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairperson appraised to the board about E-mail dated 30.10.2023 received from the BSE regarding imposition of fines by the exchange in respect of non-compliance of Regulation 34 - Non-submission of the Annual Report within the prescribed period and Regulation 43A- Non-disclosure of Dividend Distribution Policy in the Annual Report and on the websites of the entity. Further, The Chairperson informed the board that response to the exchange was sent on 31.10.2023 informing the reasons for non -compliance with a request to waive off the fine. The board took note of the same and ensured that same will be taken care with utmost importance in future.

Further, it is hereby apprised that there was no related party transaction in the company during the quarter and half year ended on 30.09.2023.

The meeting commenced at 11:30 AM and concluded at 11.50 P.M.

This is for your information and record.

Thanking you,

For Starlit Power Systems Limited



CA. Reshma Mittal

Resolution Professional

Mob no. : +919811546688

Registered E Mail ID : careshmamittal@gmail.com

Process Specific Email ID: cirp.starlit@rrinsolvency.com

Registered Address: R-4/39, Raj Nagar, Ghaziabad, 201002

Starlit Power Systems Limited

Reg. Office: A-1/51, LGF, SAFDARJUNG ENCLAVE, NEW DELHI 110029

CIN:L37200DL2008PLC174911

Standalone Un audited Balance Sheet as at 30th September, 2023

(All amounts are in Indian Rupees)

Particulars	Note No	As at 30.09.2023	As at 31.03.2023
Assets			
(1) Non-current assets			
(a) Property, plant and equipment		9,01,26,547	9,47,37,819
(b) Capital work-in-progress	3	5,59,19,487	5,59,19,487
(c) Intangible Assets		69,699	70,188
(d) Financial Assets:			
i. Loans & Advances	4	30,74,064	30,74,064
ii. Trade Receivables			
iii. Others			
(e) Deferred tax assets (net)	5		
(f) Other non-current assets			
Total non current assets		14,91,89,797	15,38,01,558
(2) Current Assets			
(a) Inventories	6	28,95,728	28,95,728
(b) Financial Assets			
i. Investments			
ii. Trade Receivables	7	4,53,84,940	4,74,29,023
iii. Cash and cash equivalents	8	2,19,91,917	22,294
iv. Loans & Advances	11	44,02,685	42,81,185
v. Others			
(c) Other current assets			
i. Bank Interest Recoverable			
Total Current assets		7,46,75,270	5,46,28,230
Total Assets		22,38,65,066	20,84,29,788
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	9	10,06,48,660	10,06,48,660
(b) other equity	10	(40,34,98,753)	(38,68,27,763)
Total Equity		(30,28,50,093)	(28,61,79,103)
(2) Liabilities			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	12	42,16,19,251	40,98,26,380
ii. Others			
(b) Provisions			
(c) Deferred Tax Liabilities (Net)	5A	55,88,401	55,88,401
(d) Other non-current liabilities			
Total Non Current Liabilities		42,74,07,652	41,54,14,781
(II) Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	13	1,90,30,207	1,68,48,049
ii. Trade Payables	14	6,02,56,347	6,01,48,905
iii. Others			
(b) Other Current liabilities	15	2,00,20,952	21,97,157
(c) Provisions			
Total Current Liabilities		9,93,07,506	7,91,94,111
Total Liabilities		52,67,15,158	49,46,08,892
Total Equity and Liabilities		22,38,65,066	20,84,29,788

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CA (IP) Reshma Mittal
Resolution Professional
(Under CIRP pursuant to order dt 20.03.2023 passed by Hon'ble I
Place: New Delhi
Date: 09.11.2023



From and on behalf of the Board of Directors

Kamaljeet Singh Jaswal
Director (Power Suspended)



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Starlit Power Systems Limited

Reg. Office: A-1/51, LGF, SAFDARJUNG ENCLAVE, NEW DELHI 110029

CIN:L37200DL2008PLC174911

Unaudited Profit and Loss for the period 1st April 2023 to 30th September, 2023

Particulars	Note No	For the Quarter ended 30.06.2023	For the Quarter ended 30.09.2023	For the period ended 30.09.2023	For the Year ended 31.03.2023
Revenue from operations	16			-	55,95,078
Other Income	17	4,95,000	14,20,000	19,15,000	41,04,486
Total Revenue		4,95,000	14,20,000	19,15,000	96,99,564
Expenses:					
Cost of material consumed	18			-	66,19,399
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19			-	4,98,677
Employee benefit expense	20			-	11,36,144
Financial costs	21	58,98,138	69,75,125	1,28,73,263	2,20,73,118
Depreciation and amortization expense	3	22,81,663	23,30,098	46,11,761	98,80,672
Other expenses	22	2,22,144	8,78,821	11,00,965	18,59,587
Total Expenses		84,01,945	1,01,84,044	1,85,85,989	4,20,67,597
Profit before exceptional items and tax		(79,06,945)	(87,64,044)	(1,66,70,989)	(3,23,68,033)
Exceptional items					
Profit before tax		(79,06,945)	(87,64,044)	(1,66,70,989)	(3,23,68,033)
Tax expense:					
(1) Current tax					10,36,27,973
(2) Deferred tax					10,36,27,973
Profit after tax		(79,06,945)	(87,64,044)	(1,66,70,989)	(13,59,96,006)
Other Comprehensive Income					
Profit/(Loss) for the period		(79,06,945)	(87,64,044)	(1,66,70,989)	(13,59,96,006)
Earning per equity share:					
(1) Basic		(0.79)	(0.87)	(1.66)	(13.51)
(2) Diluted		(0.79)	(0.87)	(1.66)	(13.51)

CA (IP) Reshma Mittal
Resolution Professional
(Under CIRP pursuant to order dt 20.03.2023 passed by Hon'ble
Place: New Delhi
Date: 09.11.2023



and on behalf of the Board of Directors

Kamaljeet Singh Jaswal
Director (Power Suspended)



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Note- 4 Long Term loans And Advances

Particulars	As at 30.09.2023	As at 31.03.2023
Capital Advances	30,74,064.00	30,74,064.00
Security deposits		
Other Loans and Advances		-
Total	30,74,064.00	30,74,064.00

Note- 5 Deferred Tax Assets

Particulars	As at 30.09.2023	As at 31.03.2023
At the start of the year	(55,88,400.86)	9,80,39,572.00
Change/(debit) to statement of Profit & Loss	-	10,36,27,972.86
At the end of year	(55,88,400.86)	(55,88,400.86)

Note-6 Inventories

Particulars	As at 30.09.2023	As at 31.03.2023
a. Raw Materials and components	27,90,167.66	27,90,167.66
b. Work-in-progress	-	-
c. Finished goods	1,05,559.86	1,05,559.86
d. Stock-in-trade		
e. Stores and spares	-	-
f. Material at Site	-	-
f. Others (Stationary)		
(Physically verified and Valued by Management)		
Total	28,95,728.00	28,95,728.00

Note -7 : Trade Receivable

Particulars	As at 30.09.2023	As at 31.03.2023
Sundry Debtors (Unsecured considered good, unless otherwise stated)		
(i) Outstanding for more than 6 months		
- Considered Doubtful		-
(ii) Other Debts		
- Considered Good	4,53,84,937.73	4,74,29,023.00
Advance Received from supplier		
Total	4,53,84,937.73	4,74,29,023.00

Note- 8 : Cash and Cash Equivalents

Particulars	As at 30.09.2023	As at 31.03.2023
a. Balances with banks		
Current A/c	(4,416.82)	(4,058)
ii. Punjab National Bank A/c No. 2828	(4,416.82)	
ii. Punjab National Bank A/c CIRP	1,13,45,300	
iii) Canara Bank -CIRP Account	6,24,682	-
Fixed Deposit Accounts:		
i. Against Security Deposits	1,00,00,000	
ii. Public Issue Deposits		
b. Accrued Interest		
c. Cash on hand	26,352	26,352
d. Others (specify nature)	-	-
Total	2,19,91,917	22,294

Note- 11 : Short Term Loans & Advances

Particulars	As at 30.09.2023	As at 31.03.2023
a. Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful loans and advances		
Intra Company Transaction	-	-
b. Others		
Secured, considered good	18,26,529.35	18,26,529.35
Unsecured, considered good		
Advances recoverable in cash or in kind or for value to be received	-	-
Security deposits	13,71,536.05	13,71,536.05
Other Deposit	88,135.00	88,135.00
Tax Deducted at source	1,21,500.00	-
Accrued Interest		
Rent receivable		-
Deposit with Government Departments	9,94,984.37	9,94,984.37
Total	44,02,685.00	42,81,185.00

Note- 12 Long Term Borrowings

Particulars	As at 30.09.2023	As at 31.03.2023
Secured:		
Term Loan		
From Banks	32,10,67,026.01	30,90,74,154.99
From others		
Vehicle Loan	-	-
Unsecured:		
Bonds/debentures	-	-
Loans & Advances from Related Parties	10,07,52,224.58	10,07,52,224.58
From Others	-	-
Total	42,18,19,251	40,98,26,380

Instalment Payable Schedule with respect to term loan

(Fig in Lakh)

Years

PNB

2023-24

2024-25

2025-26

2026-27

2027-28

Total

Term loan overdue as on 31/03/2023

Nature of security

T/L: First charge on present and future block assets including Plant and Machinery

W/C: Hypothecation of receivables stocks and unpledged movables

C/C: Entire currents and block assets

Guarantee

Promoters unconditional and irrevocable personal guarantee

COLLATERAL

- Land of Industrial Unit located at Village ATTA, Distt. Mewat, Sohna, Haryana measuring 8095 Sq. Mtrs. i.e. 2 Acres in the name of Starit E-Recyclers Pvt Ltd.
- DOA SFS MIF Plots No. 100-B First Floor Block No. DG-11, Vikas Puri, New Delhi measuring 753 Sq. Feet in the name of Sh. Yogesh Kumar Gupta.
- Plot No. 121, Village Jaitpur, Vaishpur, Greater Noida, U.P. measuring 200 Sq Mtrs. in the name of Dr. Meenakshi Kumar.
- GF bearing no. SK-3/621, Residential Colony, Shakti Khand-III, Indrapuram, Ghaziabad owned by Sh. Sanjeev Malik.
- Property No.- 51 Block No. A-1, Safdarjung Enclave, New Delhi measuring 600 Sq. Feet in the name of Sh. Sachin Shridhar.
- Industrial Construction on plot of land comprised in Khat No. 339 Ka/393 Ka, Khas No. 2008/1490, Kita 1, in Village Thana, H.B No. 192, pargana Dharampur, Tehsil Nalagarh, Distt. Solan, Himachal Pradesh owned by Sh. Sachin Shridhar.
- Land and building at Premises No. 1, Ramesh Mitra Road, Bhawanipur, Kolkata, West Bengal- 700025 owned by Prashant Commodities Private Limited.

Note- 13 Short term borrowings

Particulars	As at 30.09.2023	As at 31.03.2023
Loans Repayable on Demand		
From Banks(Bank OD)	1,90,30,206.70	1,68,48,048.92
From other Parties	-	-
Total	1,90,30,207.00	1,68,48,049.00

Note- 14 Trade Payables

Particulars	As at 30.09.2023	As at 31.03.2023
Micro, small and medium enterprises		
Others	2,53,94,275.32	2,52,86,833.28
Shenzhen Advance Techonology Research Institute Co	3,48,82,071.68	3,48,82,071.68
Total	6,02,56,347.00	6,01,48,904.96

Note- 15 Other Current Liabilities

Particulars	As at 30.09.2023	As at 31.03.2023
Withholding and other taxes payable	20,35,157.23	20,35,157.23
Expenses Payable		
Other Payables	-	-
Advance received from customer		
Employee Statutory Deduction		
Security Deposit	1,80,00,000.00	
Audit fee payable	-	1,82,000.00
GST PAYABLE	1,69,860.00	
Input IGST @18%	(1,79,695.00)	
Input IGST @5%	(3,198.00)	
TDS PAYABLE	(1,172.00)	
Total	2,00,20,952	21,97,157

Note- 16 Revenue From Operations

Particulars	As at 30.09.2023	As at 31.03.2023
Sale of products	-	-
Manufactured goods	-	55,95,077.50
Traded Goods	-	-
Total	-	55,95,078.00

Note- 17 Other Income

Particulars	As at 30.09.2023	As at 31.03.2023
Interest income	-	41,954.00
Rent Received	19,15,000.00	18,90,000.00
Other Income	-	21,72,532.37
Total	19,15,000.00	41,04,486.00

Note- 18 Cost of material consumed

Particulars	As at 30.09.2023	As at 31.03.2023
Raw material consumed		
Inventory at the beginning of the year	27,90,167.66	89,96,667.13
Add: Purchases	-	4,12,900.00
	27,90,167.66	94,09,567.13
Less: inventory at the end of the year including packing material (Verified and Valued by Management)	27,90,167.66	27,90,167.66
Total	-	66,19,399.00

Note- 19 Change in Inventories

Particulars	As at 30.09.2023	As at 31.03.2023
Opening stock:		
Work in progress	-	300.95
Finished goods	1,05,559.86	6,03,935.66
Traded goods	-	-
	1,05,559.86	6,04,236.61
Less : Closing Stock		
Work in progress		
Finished goods	1,05,559.86	1,05,559.86
Traded goods		
Total	-	4,98,676.75

Note-20 Employee Benefits Expense

Particulars	As at 30.09.2023	As at 31.03.2023
(a) Salaries and incentives		
i. Directors		-
ii. Employees	-	11,36,143.90
(b) Contributions to -	-	-
i. EPF	-	-
ii. FPF	-	-
iii. ESI	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employees	-	-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)	-	-
Staff welfare expenses	-	-
(e) Others	-	-
Total	-	11,36,144.00

Note- 21 Finance Cost

Particulars	As at 30.09.2023	As at 31.03.2023
Interest/Bank Charges	1,28,73,263.15	2,20,73,118.00
Applicable Net Gain/Loss on Foreign Currency transactions and translations	-	-
Total	1,28,73,263.00	2,20,73,118.00

Note- 22 Other Expenses

Particulars	As at 30.09.2023	As at 31.03.2023
Power and fuel		-
Generator hiring charges		-
Labour Charges		-
Freight Charges		-
Accounting Charges		-
Postage and Couriers		-
Rebate and Discount		96,085.00
Travelling and conveyance		-
Legal and professional		6,92,000.00
Payment to auditors	36,000.00	1,50,000.00
- audit fees		-
- tax audit fees		-
- Company Law Matters		-
Interest on late payment of taxes	2,651.00	-
Expenses of Import		-
Rent		-
Website Exp		2,15,000.00
Business Promotion Exp		-
Miscellaneous Expenses written off		-
Conveyance Exp		-
Water Exp		-
Freight Outward		-
Repair and Maintenance		-
- plant and machinery		-
- others		68,753.30
Communication	32,380.00	57,715.00
Advertisement	3,57,250.00	3,00,747.00
Annual Listing Fees		17,174.51
Printing and stationery		5,894.00
Insurance		-
Consumables		-
Security Guard Exps		1,45,767.80
Membership fee & Subscription		36,000.00
Accounting Charges		70,005.19
Miscellaneous Expenses		4,445.00
TDS Late fees		-
Stock Shortage		-
Late Fee on Gst		-
Cash Discount		-
Professional Charges	4,57,170.00	-
Publication Expenses	25,000.00	-
SECURITY SERVICES	1,66,974.00	-
Valuer Expenses	23,540.00	-
Total	11,00,965.00	18,59,586.80

Notes forming part of Balance Sheet and Profit & Loss A/c

Note- 9 Share Capital

Particulars	As at 30.09.2023		As at 31.03.2023	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
a) AUTHORIZED CAPITAL				
Equity Shares of Rs. 10/- each	1,20,00,000.00	12,00,00,000.00	1,20,00,000.00	12,00,00,000.00
b) ISSUED, SUBSCRIBED & PAID UP CAPITAL				
Equity Shares of Rs. 10/- each, each Fully Paid up	1,00,64,866.00	10,06,48,660.00	1,00,64,866.00	10,06,48,660.00
	1,00,64,866.00	10,06,48,660.00	1,00,64,866.00	10,06,48,660.00
c) RECONCILIATION OF NUMBER OF SHARES OUTSTANDING				
At the beginning of the period	1,00,64,866.00	10,06,48,660.00	1,00,64,866.00	10,06,48,660.00
add: issue of Bonus Share	-	-	-	-
At the end of the period	1,00,64,866.00	10,06,48,660.00	1,00,64,866.00	10,06,48,660.00

d) Rights, preferences and restrictions attached to Shares

Equity Shares:

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company.

e) Details of Shareholders holding more than 5% shares in the Company:

Name of Shareholder	As at 31.03.2023	
	No of Shares	% Held
Guangdong Dynavolt Power Technology Co Limited	24,20,000.00	24.04
PCM Power Generation Private Limited	26,16,885.00	26.00

Note:

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Note- 10 Other Equity

Particulars	As at 30.09.2023	As at 31.03.2023
a) Capital Investment Subsidy	-	-
b) Capital Redemption Reserve	-	-
b) Securities Premium reserve	5,41,31,557.00	5,41,31,557.00
d) Customer protection Fund	-	-
e) Investor Service Fund	-	-
f) Other Reserve (General Reserve)	-	-
Preoperative Expenses	-	-
Balance W/o	-	-
	5,41,31,557.00	5,41,31,557.00
a. Surplus		
Opening balance	(44,09,59,320.09)	(30,45,58,563.13)
(+) Net Profit/(Net Loss) For the current year	(1,68,70,989.48)	(13,59,98,005.96)
(+) Transfer from Reserves	-	-
(-) Balance Written Off	-	(4,04,751.00)
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves:		
i) Customer Protection Fund	-	-
ii) Investor Service Fund	-	-
Closing Balance	(45,76,30,309.57)	(44,09,59,320.1)
Total	(40,34,98,752.6)	(38,68,27,763.1)

Note 3

Starlit Power Systems Limited
Notes to the financial statements as at 30/09/2023
(All amounts are in Indian Rupees)

2.10. Fixed assets

Asset Description	Gross block			Depreciation			Net block	
	As at 31 March 2023	Additions	Disposals	As at 30th September 2023	For the year	Dispose off / Adjustment	As at 30th September 2023	As at 31 March 2023
Tangible assets								
Industrial Plot at Sohna	57,21,386	-	-	57,21,386	-	-	57,21,386	57,21,386
Building at Sohna	86,94,152	-	-	86,94,152	1,40,214	-	37,17,649	51,16,717
Motor Cycle	42,150	-	-	42,150	40,042	-	40,042	2,108
Laboratory Equipments	10,033	-	-	10,033	9,531	-	9,531	502
Office Equipments	16,79,753	-	-	16,79,753	14,74,120	52,437	15,26,537	2,05,633
Plant & Machinery	6,61,26,405	-	-	6,61,26,405	4,27,06,753	28,50,711	4,55,57,465	2,34,19,652
Computer and computer Per	11,86,742	-	-	11,86,742	10,91,348	35,814	11,27,162	95,394
Furniture & Fixture	7,35,276	-	-	7,35,276	6,89,568	673	6,90,231	45,718
Electrical Installation	79,46,406	-	-	79,46,406	98,967	-	75,49,086	4,96,287
Telephone	1,28,774	-	-	1,28,774	1,01,371	6,175	1,07,546	27,403
Truck	39,270	-	-	39,270	-	-	-	-
Mould	3,91,947	-	-	3,91,947	13,238	-	37,306	1,964
Generator	26,350	-	-	26,350	25,132	-	2,79,681	1,25,505
UPS	15,07,613	-	-	15,07,613	8,48,264	48,664	25,132	1,218
Fire Fighting Equipments	8,05,00,444	-	-	8,05,00,444	13,64,379	-	8,96,978	6,59,348
Factory Building Unit 2	-	-	-	-	2,16,81,459	-	3,30,45,838	5,88,18,985
Intangible assets								
Software	10,01,679	-	-	10,01,679	-	-	9,51,595	50,084
IBM Server	1,31,325	-	-	1,31,325	489	-	1,11,711	20,103
Brand	-	-	-	-	-	-	-	-
Capital WIP	5,59,19,487	-	-	5,59,19,487	-	-	5,59,19,487	5,59,19,487
Current Year	23,17,89,192	-	-	23,17,89,192	46,11,761	-	8,56,73,460	15,07,27,494
Previous Year	23,27,06,228	-	9,17,036	23,17,89,192	98,80,672	6,71,183	15,07,27,494	16,06,54,019

STARLIT POWER SYSTEMS LIMITED
Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029
CIN - L37200DL2008PLC174911
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2023

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
1 Revenue from operations	0.00	0.00	0.00	0.00	0.00	55.95
2 Other income	14.20	4.95	5.05	19.15	14.36	41.04
3 Total Revenue (1 + 2)	14.20	4.95	5.05	19.15	14.36	97.00
Expenses :						
a) Cost of material and components consumed	0.00	0.00	0.00	0.00	0.00	66.19
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	4.13	0.00
c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.00	0.00	0.00	0.00	-4.07	4.99
d) Employee benefits expense	0.00	0.00	1.48	0.00	3.17	11.36
e) Finance costs	69.75	58.98	54.75	128.73	106.47	220.73
f) Depreciation and amortisation expense	23.30	22.82	19.04	46.12	43.75	98.81
g) Bank Interest	0.00	0.00	0.00	0.00	0.00	0.00
h) Other expenses	8.79	2.22	4.00	11.01	10.09	18.60
4 Total expenses	101.84	84.02	79.27	185.86	163.54	420.58
5 Profit from ordinary activities after finance costs and before exceptional item (3-4)	-87.64	-79.07	-74.22	-166.71	-149.18	-323.68
6 Exceptional item	0.00	0.00	0.00	0.00		0.00
7 Profit from ordinary activities before tax (5-6)	-87.64	-79.07	-74.22	-166.71	-149.18	-323.68
8 Tax expense/(Credit) :	0.00	0.00	36.09	0.00	35.73	1,036.28
a) - Current tax	0.00	0.00	0.00	0.00	0.00	0.00
b) - Deferred tax	0.00	0.00	36.09	0.00	35.73	1,036.28
c) - Tax of earlier year						
9 Profit after tax (7-8)	-87.64	-79.07	-110.31	-166.71	-184.91	-1,359.96
10 Other Comprehensive Income/(Loss)						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 Total Comprehensive Income for the period (9+10)	-87.64	-79.07	-110.31	-166.71	-184.91	-1,359.96
12 Net Consolidated Profit	-87.64	-79.07	-110.31	-166.71	-184.91	-1,359.96
14 Paid up equity share capital (Face value of Re. 10/- per share)	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50
15 Reserves excluding revaluation reserves						
Basic and diluted earning per equity share (Nominal value of share March 31, 2019: Re 10/- (March 31, 2018: Re 10/-))						
1) Basic	-0.09	-0.08	-0.11	-0.17	-0.18	-1.35
2) Diluted	-0.09	-0.08	-0.11	-0.17	-0.18	-1.35

Note:

- The above financial results for the quarter ended September 30th 2023 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on
- Segment reporting as required by Ind AS-108 (AS-17) is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The above results for the quarter ended the 30th September, 2023 are available on the website of the company i.e. www.starlitind.com and BSE Ltd.

CA (IP) Reshma Mittal
Resolution Professional
(Under CIRP pursuant to order dt. 20.03.2023 passed by Hon'ble NCLT, New Delhi Bench)

Place: New Delhi
Date: 09.11.2023

From and on behalf of the Board of Directors

Kamaljeet Singh Jaswal
Director (Power Suspended)



STARLIT POWER SYSTEMS LIMITED
 Regd. Off.& Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029
 CIN - L37200DL2008PLC174911

STANDALONE CASHFLOW STATEMENT FOR THE PERIOD ENDED ON 30.09.2023 (Rs in Lacs)

PARTICULARS	30.09.2023	31.03.2023
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :	(166.71)	(323.89)
ADJUSTMENTS FOR:-		
Depreciation	46.12	98.81
Other Income	-	(0.42)
Interest Income	-	(4.05)
Interest Charges	128.73	220.73
Adjustment-Balance written off	-	(0.34)
Loss/(Gain) on sale of fixed assets	-	-
Operating profits before working capital changes :	8.14	(9.16)
ADJUSTMENTS FOR:-		
(Increase)/ decrease in Inventories	-	67.05
(Increase)/ decrease in Sundry debtors	20.44	48.42
(Increase)/ decrease in Trade & other receivables	-	28.62
(decrease) /Increase in Trade payables & other liabilities	179.31	(108.68)
(decrease) /Increase in Short term Borrowings	-	-
(decrease) /Increase in Other Current Liabilities	-	-
(Increase)/ decrease in Other Current Assets	(1.21)	-
(decrease) /Increase in Short term provision	-	-
Cash generated from (used) in operation	206.68	26.25
Direct taxes paid	-	-
Net Cash flow from operating activities (A)	206.68	26.25
CASH FLOW FROM INVESTMENT ACTIVITIES :		
Increase/Decrease in Loans and advances	-	-
Sale of fixed assets	-	0.80
Purchase of fixed assets	-	0.42
Interest received	-	-
Sale of investments	-	-
Dividend from non trade long term investments	-	-
Net Cash flow used in investment activities (B)	-	1.22
Loan paid/recovered(Net)	(128.73)	(220.73)
Interest paid	119.93	198.83
Increase / decrease in term loans (net)	21.82	(23.41)
Increase / decrease in cash credits from banks	13.02	(45.32)
Net Cash flow used in financing activities (C)	-	-
Cash Flow from Extraordinary items (D)	-	-
Increase in cash flow from extraordinary items	-	-
Net decrease in cash and cash equivalents : (A+B+C+D)	219.70	(17.85)
Cash & cash equivalents at opening	0.22	18.07
Cash & cash equivalents at closing	219.92	0.22

Note : The above standalone Cashflow Statement has been prepared under indirect method prescribed under Ind AS-7

CA (IP) Reshma Mittal
 Resolution Professional
 (Under CIRP pursuant to order dt 20.03.2023 passed by Hon'ble NCLT, New Delhi Bench)
 Place: New Delhi
 Date: 09.11.2023

From and on behalf of the Board of Directors

Kamaljeet Singh Jaswal
 Director (Power Suspended)





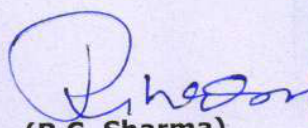
LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

**The Board of directors
Starlit Power Systems Limited
Reg. Office: A-1/51, LGF,
SAFDARJUNG ENCLAVE, NEW DELHI 110029**

1. We have reviewed the accompanying statement of unaudited financial results of **Starlit Power Systems Limited ("the company")** for the quarter ended September 30, 2023 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. Sharma & Associates
Chartered Accountants
Firm Registration No.021847N



(R.C. Sharma)

Partner

M.No. 083543

UDIN: 23083543BGYZOQ9653



Date: 09-11-2023

Place: New Delhi