

Ref: SPSL/2021-22/BSE

November 10, 2021

To  
Bombay Stock Exchange Limited.,  
Phiroze Jeejeebhoy Towers  
DalalStreet, Mumbai - 400 001

**Subject :Un-audited Financial Results and Limited Review Report for the second quarter and half year ended on 30 September, 2021.**  
Scrip Code : 538733

Dear Sir,

In pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform that the Board of Directors of the Company at its meeting held today i.e. November 10, 2021 has inter alia approved the following:

1. Un-audited Financial Results of the Company and Limited Review Report for the second Quarter and half year ended as on September 30, 2021. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.
2. Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Ms. Cherry (DIN: 09312446) as an Additional Director in capacity of Non-Executive Independent Director of the Company w.e.f. November 10, 2021 to hold office upto the date of the ensuing Annual General Meeting of the Company. (Brief Profile attached in Annexure-1)
3. Resignation of Ms. Sangeeta Jaryal from the post of Independent Director of the Company.
4. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please note that Mr. Piyush Garg (A62134) has been appointed as Company Secretary and Compliance Officer of the Company with effect from 10 November, 2021. (Brief Profile attached in Annexure-2)

The meeting of the Board of Directors commenced at 5.30 and concluded at 6.15 P.M

You are requested to take the same on your records.

Certified to be true  
For Starlit Power Systems Limited.

  
Hari Prasad Paudel  
Whole time Director  
DIN:06438375  
Place: New Delhi  
Encl: as above



Registered Office : A-1/51, LGF Safdarjung Enclave, New Delhi-110029

Ph.: +91 11 26102570, 46027970, 46037870, Fax: +91 11 26102670

Manufacturing Plant : Indri Road, Vill. Atta, Sohna Near Gurgaon Haryana-122103

Contact.: +91-9729169100 Web: www.starlitlead.com Email: info@starlitgroup.net

Annexure-1

Name	Ms. Cherry
Reason for Change viz. Appointment	Mrs. Sangeeta Jaryal who was Independent Director in the Company has resigned from November 10, 2021 due to her Personal reasons and appointment of Ms. Cherry is being Done in compliance with the provisions of Section 149(1) read with Rule 3 of the Companies (Appointment and Qualification of directors)Rules,2014 for appointment of women director on the board of the Company.
Date and Term of Appointment	November 10, 2021 for 3 years
Brief Profile	Ms. Cherry is an alumni of Delhi Institute of Rural Development, New Delhi. Thereafter she has been associated with Corporate and has been leading the accounts and finance function. She has rich & varied experience in dealing with the affairs of the management and administration.
Disclosure of Relationships between Directors	She is not related to any director of the company.

**Annexure-2**

**Intimation of Appointment of Company Secretary and Compliance Officer**

This is to inform you that Mr. Piyush Garg (Membership No. A62134), member of the Institute of Company Secretaries of India has been appointed as Company Secretary and Compliance Officer of the Company w.e.f. November 10, 2021 pursuant to Section 203 of the Companies Act, 2013 and Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Brief Profile of the Company Secretary and Compliance Officer is as under:

Name	PIYUSH GARG
Membership No.	A62134
Experience	He is an associate member of the Institute of Company. He has achieved 24 <sup>th</sup> AIR in CS executive programme Examinations. He has Completed B.com (Pass) from Delhi University. He has an working experience with corporate as well as firms.

You are kindly requested to take the above information on your record.

**STARLIT POWER SYSTEMS LIMITED**  
**Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029**  
**CIN - L37200DL2008PLC174911**

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEP, 2021

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.03.2021 (Audited)
1 Revenue from operations	208.41	523.01	420.88	731.43	445.64	1,774.96
2 Other income	-	0.35	36.12	0.35	36.12	27.08
3 Total Revenue ( 1 + 2 )	208.41	523.36	456.99	731.77	481.75	1,802.04
Expenses :						
a) Cost of material and components consumed	119.43	466.13	220.72	585.56	253.19	1,397.43
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	8.00	(2.02)	242.59	5.98	230.56	368.16
d) Employee benefits expense	3.16	30.24	41.34	33.40	64.79	136.08
e) Finance costs	71.01	52.48	41.90	123.49	82.28	181.59
f) Depreciation and amortisation expense	24.96	24.96	18.58	49.92	37.11	98.94
g) Other expenses	34.49	64.17	81.47	98.66	97.39	267.56
4 Total expenses	261.05	635.96	646.60	897.01	765.32	2,449.76
5 Profit from ordinary activities after finance costs and before exceptional item (3-4)	(52.64)	(112.60)	(189.61)	(165.24)	(283.57)	(647.72)
6 Exceptional Item	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5-6)	(52.64)	(112.60)	(189.61)	(165.24)	(283.57)	(647.72)
8 Tax expense/(Credit) :	(181.35)	139.59	(35.23)	(41.76)	(57.86)	(168.04)
a) - Current tax						
b) - Deferred tax	(181.35)	139.59	(35.23)	(41.76)	(57.86)	(168.04)
d) - Tax of earlier year						
9 Profit after tax(7-8)	128.71	(252.19)	(154.38)	(123.48)	(225.71)	(479.68)
10 Other Comprehensive Income/(Loss)						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 Total Comprehensive Income for the period(9+10)	128.71	(252.19)	(154.38)	(123.48)	(225.71)	(479.68)
13 Net Consolidated Profit	128.71	(252.19)	(154.38)	(123.48)	(225.71)	(479.68)
14 Paid up equity share capital(Face value of Re. 10/- per share )	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50
Reserves excluding revaluation reserves						
15 Basic and diluted earning per equity share [Nominal value of share 30 Sep: Rs 10/- (March 31, 2021: Rs 10/-)]						
1) Basic	1.28	(2.51)	(1.53)	(1.23)	(2.24)	(4.77)
2) Diluted	1.28	(2.51)	(1.53)	(1.23)	(2.24)	(4.77)

**Note:**

- The above financial results for the quarter ended September 30th 2021 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on November 10th 2021.
- Segment reporting as required by Ind AS-108 (AS-17) is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The above results for the quarter ended the 30th September, 2021 are available on the website of the company i.e. www.starlitlead.com and BSE Ltd.

From and on behalf of the Board of Directors



Kamaljeet Singh Jaswal  
CFO



Yogesh Kumar Gupta  
Managing Director



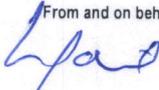
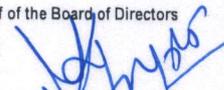
Place: New Delhi  
Date: 10th November

**STARLIT POWER SYSTEMS LIMITED**  
**Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029**  
**CIN - L37200DL2008PLC174911**

**STARLIT POWER SYSTEMS LIMITED**  
**Statement of Standalone Assets and Liabilities**

(Rs. In Lacs)

Particulars	Half Year Ended 30-09-2021 Unaudited	Year Ended 31-03-2021 Audited
<b>I ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	1,096.11	1,144.78
(b) Other intangible asset	0.74	0.79
(c) Deferred tax assets (net)	950.75	908.99
(d) Capital work in progress	559.19	559.19
e) Financial Assest		
(i) Investments		-
(ii) Loans	30.74	30.74
(iii) Other financial assets		-
(f) Other non-current assets		
<b>Sub-total - Non-current assets</b>	<b>2,637.54</b>	<b>2,644.49</b>
<b>2. Current assets</b>		
(a) Inventories	161.66	207.36
(b) Financial Assests		
(i) Current Investments		-
(ii) Trade Receivable	445.38	643.79
(iii) Cash and Bank Balance	17.27	15.35
(iv) Bank balance other than (iii) above		-
(v) Loans	32.91	32.14
(vi) Other financial assets		-
(c) Other Current Assests		-
<b>Sub-total - Current assets</b>	<b>657.22</b>	<b>898.64</b>
<b>Total -Assets</b>	<b>3,294.76</b>	<b>3,543.13</b>
<b>(1) EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	1,006.49	1,006.49
(b) Other Equity	(2,394.56)	(2,271.08)
<b>Equity attributable to owners of the Company</b>	<b>(1,388.08)</b>	<b>(1,264.59)</b>
Non-controlling interests		
<b>Total Equity</b>		
<b>2. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Long-term borrowings	3,817.41	3,793.00
(b) Provision		-
(c) Deferred tax liabilities (net)		-
(d) Other non current liabilities		-
<b>Sub-total - Non-current liabilities</b>	<b>3,817.41</b>	<b>3,793.00</b>
<b>3. Current liabilities</b>		
(a) Financial Liabilities		
(a) Short-term borrowings	182.17	197.36
(b) Trade payables	596.39	669.70
(c) Other financial liabilities		-
(b) Other current liabilities	86.87	147.66
(c) Provisions		-
(d) Current tax liabilities		
<b>Sub-total - Current liabilities</b>	<b>865.43</b>	<b>1,014.72</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,294.76</b>	<b>3,543.13</b>

From and on behalf of the Board of Directors  



Kamaljeet Singh Jaswal  
CFO

Yogesh Kumar Gupta  
Managing Director



Place: New Delhi  
Date: 10th November

**STARLIT POWER SYSTEMS LIMITED**

Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029

CIN - L37200DL2008PLC174911

STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2021 (Rs in Lacs)

PARTICULARS	30.09.2021	31.03.2021
	Unaudited	Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :	(165.24)	(647.72)
ADJUSTMENTS FOR:-		
Depreciation	49.92	98.94
Other Income		-
Interest Income	(0.35)	-
Dividend Income		-
Preoperative expenses w\off		-
Interest Charges	123.49	181.59
<b>Operating profits before working capital changes :</b>	<b>7.83</b>	<b>(367.19)</b>
ADJUSTMENTS FOR:-		
(Increase)/ decrease in Inventories	45.70	326.66
(Increase)/ decrease in Sundry debtors	198.41	(326.23)
(Increase)/ decrease in Trade & other receivables	(0.77)	31.40
(decrease) /Increase in Trade payables & other liabilities	(134.10)	(2.82)
(Increase)/ decrease in Other Current Assets	-	-
(decrease) /Increase in Short term provision	-	-
<b>Cash generated from (used) in operation</b>	<b>117.05</b>	<b>(338.18)</b>
Direct taxes paid		-
<b>Net Cash flow from operating activities (A)</b>	<b>117.05</b>	<b>(338.18)</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
Increase\Decrease in Loans and advances	-	-
Sale of fixed assets	-	-
Purchase of fixed assets	(1.20)	(11.76)
Interest received	0.35	-
Sale of investments	-	-
Dividend from non trade long term investments	-	-
<b>Net Cash flow used in investment activities (B)</b>	<b>(0.85)</b>	<b>(11.76)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Loan paid/recovered(Net)	24.41	547.75
Interest paid	(123.49)	(181.59)
Increase / decrease in term loans ( net )	-	-
Increase / decrease in cash credits from banks	(15.20)	(4.21)
<b>Net Cash flow used in financing activities (C)</b>	<b>(114.27)</b>	<b>361.95</b>
Cash Flow from Extraordinary items (D)	-	-
Increase in cash flow from extraordinary Items	-	-
<b>Net decrease in cash and cash equivalents : ( A+B+C+D )</b>	<b>1.93</b>	<b>12.02</b>
Cash & cash equivalents at opening	15.35	3.33
Cash & cash equivalents at closing	17.28	15.35

Note : The above standalone Cashflow Statement has been prepared under indirect method prescribed under Ind AS-7



# **D M A R K S & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones: 01145689385, 9811081571, 9811028450

E-mail: taxnaudit@gmail.com

### **INDEPENDENT AUDITOR'S REVIEW REPORT ON STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2021 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)**

**The Board of directors  
STARLIT POWER SYSTEMS LIMITED  
A-1/51, LGF, SAFDARJUNG ENCLAVE,  
NEW DELHI- 110029**

1. We have reviewed the accompanying statement of unaudited financial results of **STARLIT POWER SYSTEMS LIMITED ("the company")** for the quarter and half year ended 30<sup>th</sup> September, 2021 ("**the Statement**"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001**

**Phone: 0171-2518206**

**D M A R K S & ASSOCIATES**

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008**

**Phones: 01145689385, 9811081571, 9811028450**

**E-mail: taxaudit@gmail.com**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D M A R K S & ASSOCIATES  
Chartered Accountants  
Firm Registration No.006413N**

**(D D Nagpal)  
Partner  
M. No. 085366  
UDIN: 21085366AAAAEP9173**



**Date: 10th November, 2021  
Place: New Delhi**

**Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001  
Phone: 0171-2518206**