

Ref: SPSL/008/2019-20/FINANCIALS

May 29<sup>th</sup>, 2019

To  
**Bombay Stock Exchange Limited.,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Subject : Standalone and Consolidated Audited Financial Results & Outcome of Board Meeting.**  
**Script Code : 538733**

Dear Sir,

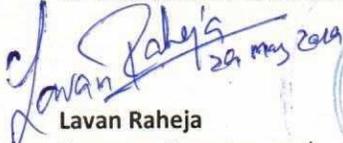
In pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform that the Board of Directors of the Company at its meeting held today i.e. 29 May, 2019, has inter alia approved the following:

1. Audited Financial Results of the Company for the Quarter and Year ended as on 31 March, 2019. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.  
The above Financial Results are enclosed herewith along with a declaration on Auditor's Report with unmodified opinion.
2. We wish to inform you that pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Board of Directors has revised the 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information'.  
The revised Code is available on the website of the Company at [www.starlitpower.com](http://www.starlitpower.com).

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 6:30 p.m.

You are requested to take the same on your records.

For STARLIT POWER SYSTEMS LIMITED

  
Lavan Raheja  
Company Secretary and  
Compliance Officer  
M No. : 55438



Encl:

1. Audited Consolidated & Standalone Financials: for the last quarter and financial year ended on March 31<sup>st</sup>, 2019 along with Auditors Report(s).
2. Declaration with respect to audit report with unmodified opinion.

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 OF STARLIT POWER SYSTEMS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

**The Board of directors  
Starlit Power Systems Limited  
A-1/51, LGF, Safdarjung Enclave  
New Delhi -110029**

1. We have audited the accompanying statement of **Consolidated** financial results of **Starlit Power Systems Limited("the company")**, A-1/51, LGF, Safdarjung Enclave, New Delhi - 110029 for the Quarter and Year ended March 31<sup>st</sup>, 2019 ("**the Statement**") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015, as modified. This Consolidated Financial Results consists of the company and its subsidiary (hereinafter referred to as "The Group" as listed out in Paragraph 3 Below).
2. This statement which is the responsibility of Company management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.
3. The Consolidated Financial Results includes the financial results of The Following Entities:

<b>Name of the company</b>	<b>Relationship</b>
Starlit Power Systems Limited (SPSL)	Holding Company
Vivaan Vyapaar Private Limited (VVPL)	Subsidiary

4. Further, attention is drawn to the fact that financial result of Subsidiary Company as furnished by company's management which were reviewed by auditors of VVPL(vide their report dated 29<sup>th</sup> May, 2019)

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone:0171-2518206



5. We conducted our auditing accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit evidence obtained by us, is sufficient and appropriate to provide a reasonable basis for our opinion.

6. In our opinion and to the best of our information and according to the explanations given to us these Quarter ended financial results as well as the year to date results:
- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with updated circulars in this regard; and
  - II. Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.
7. The statement includes the results for the quarter ended 31st march 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For D M A R K S & Associates  
Chartered Accountants**



**(D D Nagpal)  
FCA  
M.No. 085366  
Firm Registration No. 006413N**



**Date: 29/05/2019  
Place: New Delhi**

**STARLIT POWER SYSTEMS LIMITED**  
**Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029**  
**CIN - L37200DL2008PLC174911**  
**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH 2018**

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Year Ended	
	31.03.2019 (Audited) [ Refer note 8 ]	31.12.2018 (Un-Audited)	31.03.2018 (Audited) [ Refer note 8 ]	31.03.2019 (Audited)	31.03.2018 (Audited)
1 Revenue from operations	182.84	211.74	327.42	1,281.33	729.34
2 Other income	43.37	15.63	100.50	123.28	103.58
3 <b>Total Income ( 1 + 2 )</b>	<b>226.21</b>	<b>227.37</b>	<b>427.92</b>	<b>1,404.61</b>	<b>832.92</b>
<b>Expenses :</b>					
a) Cost of material and components consumed	90.63	593.45	148.15	1,210.66	602.53
b) Purchase of stock-in-trade			-		
c) Changes in inventories of finished goods, work in progress and stock-in-trade	114.48	(362.94)	67.68	51.67	35.91
d) Employee benefits expense	44.02	19.29	23.85	124.67	84.99
e) Finance costs	96.50	49.61	(71.40)	229.33	181.18
f) Depreciation and amortisation expense	24.57	25.31	21.89	99.76	100.11
g) Other expenses	56.75	11.67	193.93	200.19	283.97
4 <b>Total expenses</b>	<b>426.95</b>	<b>336.39</b>	<b>384.10</b>	<b>1,916.28</b>	<b>1,288.69</b>
5 <b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>(200.74)</b>	<b>(109.02)</b>	<b>43.82</b>	<b>(511.67)</b>	<b>(455.76)</b>
6 Extraordinary and Exceptional Items	-		49.73	-	49.73
7 <b>Profit before tax</b>	<b>(200.74)</b>	<b>(109.02)</b>	<b>93.55</b>	<b>(511.67)</b>	<b>(406.03)</b>
8 <b>Tax expense :</b>	<b>72.90</b>	<b>(73.20)</b>	<b>202.14</b>	<b>(108.37)</b>	<b>202.27</b>
a) - Current tax					
b) - Deferred tax	72.90	(73.20)	202.14	(108.37)	202.27
d) - Tax of earlier year					
9 <b>Profit/(Loss) for the period(7-8)</b>	<b>(273.64)</b>	<b>(35.82)</b>	<b>(108.59)</b>	<b>(403.30)</b>	<b>(608.30)</b>
10 Other Comprehensive Income/(Loss)					
a) i) Item that will not be reclassified to Profit or Loss					
ii) Income tax relating to items that will not be reclassified to Profit or Loss					
b) i) Item that will be reclassified to Profit or Loss					
ii) Income tax relating to items that will be reclassified to Profit or Loss					
11 <b>Total Comprehensive Income for the period(9+10)</b>	<b>(273.64)</b>	<b>(35.82)</b>	<b>(108.59)</b>	<b>(403.30)</b>	<b>(608.30)</b>
12 <b>Less-Minority Interest</b>	<b>(0.01)</b>	<b>-</b>	<b>(0.02)</b>	<b>(0.01)</b>	<b>(0.92)</b>
13 <b>Net Consolidated Profit</b>	<b>(273.63)</b>	<b>-</b>	<b>(108.57)</b>	<b>(403.29)</b>	<b>(607.38)</b>
14 Paid up equity share capital(Face value of Re. 10/- per share )	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50
15 Reserves excluding revaluation reserves				(1,666.96)	(1,307.45)
16 <b>Basic and diluted earning per equity share [Nominal value of share March 31, 2019: Re 10/-(March 31,2018: Re 10/-)]</b>					
1) <b>Basic</b>	<b>(2.72)</b>	<b>(0.36)</b>	<b>(1.08)</b>	<b>(4.01)</b>	<b>(6.03)</b>
2) <b>Diluted</b>	<b>(2.72)</b>	<b>(0.36)</b>	<b>(2.93)</b>	<b>(4.01)</b>	<b>(6.03)</b>

**Note:**

- The above financial results for the quarter and Year ended on March 31st 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on May 30th 2019.
- Segment reporting as required Ind AS 108 (AS-17) is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the other income for the year ended 31st March 2019 includes rental income of Rs. 1700000/- and balance writtenoff of Rs. 10625725/- and for the year ended 31st March, 2018 includes rental and leases income of Rs. 2018040/- and balance writtenoff of Rs. 8212425/-
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Capital Work in progress includes machinery imported during the year 2015-16 an agreement dated 08.06.2016 . The machinery has become redundant due to extraordinary delay in supply and being uninstalled till today's date .The company need to calculate the loss caused thereby .
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- Figures for the quarter ended March 31, 2019 and 2018 represent the difference between audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2018 and 2017 respectively which were subject to limited review.
- Audited Statement of Assets & Liabilities as at March 31, 2019 along with comparatives is annexed herewith.
- The above results for the quarter and year ended the 31st March, 2019 are available on the website of the company i.e. www.starlitlead.com and BSE Ltd.



From and on behalf of the Board of Directors

*Kamaljeet Singh Jaswal*  
**Kamaljeet Singh Jaswal**  
**CFO/Director**

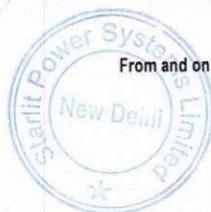
Place: New Delhi  
 Date: 29/05/2019

**STARLIT POWER SYSTEMS LIMITED**  
 Regd. Off.& Works:A-1/51, LGF, Safdarjung Enclave New Delhi - 110029  
 CIN - L37200DL2008PLC174911

**Statement of Consolidated Assets and Liabilities (Rs. In Lacs)**

Particulars	Year Ended	
	31-3-19	31-3-18
	Audited	Audited
<b>I ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	1,316.46	1,409.01
(b) Other intangible assest	2.67	1.10
(c) Deferred tax assets (net)	482.14	373.70
(d) Capital work in progress	559.20	559.20
e) Financial Assest		
(i)Investments	-	10.00
(ii)Loans	47.28	46.05
(iii) Other financial assets	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>2,407.75</b>	<b>2,399.06</b>
<b>2. Current assets</b>		
(a) Inventories	406.07	372.62
(b) Financial Assests		
(i) Current Investments	-	-
(ii)Trade Receivable	562.78	522.07
(iii) Cash and Bank Balance	20.29	48.83
(iv) Bank balance other thern (iii) above	-	-
(v) Loans	71.15	16.41
(vi) Other financial assets	-	-
(c) Other Current Assests	-	-
<b>Sub-total - Current assets</b>	<b>1,060.29</b>	<b>959.93</b>
<b>Total -Assets</b>	<b>3,468.04</b>	<b>3,358.99</b>
<b>(1) EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	1,006.49	1,006.49
(b) Other Equity	(1,666.96)	(1,251.53)
<b>Equity attributable to owners of the Compan</b>	<b>(660.47)</b>	<b>(245.04)</b>
Non-controlling interests	-	-
<b>Total Equity</b>		
<b>2. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Long-term borrowings	3,331.32	2,892.26
(b) Provision	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non current liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	<b>3,331.32</b>	<b>2,892.26</b>
<b>3. Current liabilities</b>		
(a) Financial Liabilities		
(a) Short-term borrowings	201.65	195.14
(b) Trade payables	511.92	458.16
(c) Other financial liabilities	-	-
(b) Other current liabilities	83.62	58.48
(c) Provisions	-	-
(d) Current tax liabilities	-	-
<b>Sub-total - Current liabilities</b>	<b>797.19</b>	<b>711.78</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,468.04</b>	<b>3,358.99</b>

From and on behalf of the Board of Directors



*Kamaljeet Singh Jaswal*

Kamaljeet Singh Jaswal  
CFO/Director

Place: New Delhi  
Date: 29/05/2018

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008  
Phones:25821021, Fax:25821040,9811081571,9811042530  
E-mail: ddnagpal@hotmail.com

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 OF STARLIT POWER SYSTEMS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

**The Board of directors  
Starlit Power Systems Limited  
A-1/51, LGF, Safdarjung Enclave  
New Delhi -110029**

1. We have audited the accompanying statement of **Standalone** financial results of **Starlit Power Systems Limited("the company")**, A-1/51, LGF, Safdarjung Enclave, New Delhi - 110029 for the Quarter and Year ended March 31<sup>st</sup>, 2019(**"the Statement"**) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015, as modified.
2. This statement which is the responsibility of Company management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.
3. We conducted our auditing accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit evidence obtained by us, is sufficient and appropriate to provide a reasonable basis for our opinion.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



4. In our opinion and to the best of our information and according to the explanations given to us these Quarter ended financial results as well as the year to date results:
- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with updated circulars in this regard; and
  - II. Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.
5. The statement includes the results for the quarter ended 31st march 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For D M A R K S & Associates  
Chartered Accountants**


**(D D Nagpal)  
FCA  
M.No. 085366  
Firm Registration No. 006413N**

**Date: 29/05/2019  
Place: New Delhi**

**STARLIT POWER SYSTEMS LIMITED**  
**Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029**  
**CIN - L37200DL2008PLC174911**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH 2019**

		(Amount in Rs. Lacs except EPS data)				
Particulars	Quarter Ended			Year Ended		
	31.03.2019 (Audited) [ Refer note 8 ]	31.12.2018 (Un-Audited)	31.03.2018 (Audited) [ Refer note 8 ]	31.03.2019 (Audited)	31.03.2018 (Audited)	
1	Revenue from operations	182.84	211.74	327.42	1,281.33	722.91
2	Other income	43.37	15.63	100.50	123.28	103.58
3	<b>Total Income ( 1 + 2 )</b>	<b>226.21</b>	<b>227.37</b>	<b>427.92</b>	<b>1,404.61</b>	<b>826.49</b>
	<b>Expenses :</b>					
	a) Cost of material and components consumed	69.72	593.45	164.39	1,189.75	602.53
	b) Purchase of stock-in-trade	-				
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	114.48	(362.94)	51.43	51.67	19.66
	d) Employee benefits expense	29.92	19.29	23.85	110.57	84.99
	e) Finance costs	96.49	49.61	(71.41)	229.32	181.17
	f) Depreciation and amortisation expense	24.56	25.30	21.87	99.71	100.02
	g) Other expenses	90.26	11.68	193.83	233.70	283.86
4	<b>Total expenses</b>	<b>425.43</b>	<b>336.39</b>	<b>383.96</b>	<b>1,914.72</b>	<b>1,272.23</b>
5	<b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>(199.22)</b>	<b>(109.02)</b>	<b>43.98</b>	<b>(510.11)</b>	<b>(445.72)</b>
6	Exceptional Items					
7	<b>Profit before tax</b>	<b>(199.22)</b>	<b>(109.02)</b>	<b>43.98</b>	<b>(510.11)</b>	<b>(445.72)</b>
8	<b>Tax expense :</b>	<b>72.89</b>	<b>73.17</b>	<b>202.13</b>	<b>(108.38)</b>	<b>202.13</b>
	a) - Current tax	-				
	b) - Deferred tax	72.89	73.17	202.13	(108.38)	202.13
9	<b>Profit/(Loss) for the period(7-8)</b>	<b>(272.11)</b>	<b>(35.85)</b>	<b>(158.15)</b>	<b>(401.73)</b>	<b>(647.85)</b>
10	Other Comprehensive Income/(Loss)					
	a) i) Item that will not be reclassified to Profit or Loss					
	ii) Income tax relating to items that will not be reclassified to Profit or Loss					
	b) i) Item that will be reclassified to Profit or Loss					
	ii) Income tax relating to items that will be reclassified to Profit or Loss					
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>(272.11)</b>	<b>(35.85)</b>	<b>(158.15)</b>	<b>(401.73)</b>	<b>(647.85)</b>
12	Paid up equity share capital(Face value of Re. 10/- per share )	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50
13	Reserves excluding revaluation reserves				(1,621.06)	(1,251.53)
	<b>Basic and diluted earning per equity share [Nominal value of share March 31, 2019: Re 10/- (March 31, 2018: Re 10/-)]</b>					
	1) Basic	(2.70)	(0.36)	(1.57)	(3.99)	(6.44)
14	2) Diluted	(2.70)	(0.36)	(1.57)	(3.99)	(6.44)

**Note:**

- The above financial results for the quarter and Year ended on March 31st 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on May 29th 2019
- Segment reporting as required Ind AS-108 (AS 17) is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the other income for the year ended 31st March 2019 includes rental income of Rs. 1700000/- and balance written off of Rs. 10625725/- and for the year ended 31st March, 2018 includes rental and leases income of Rs. 2018040/- and balance written off of Rs. 8212425/-
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Capital Work in progress includes machinery imported during the year 2015-16 an agreement dated 08.06.2016. The machinery has become redundant due to extraordinary delay in supply and being uninstalled till today's date. The company need to calculate the loss caused thereby.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- Figures for the quarter ended March 31, 2019 and 2018 represent the difference between audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2018 and 2017 respectively which were subject to limited review.
- Audited Statement of Assets & Liabilities as at March 31, 2019 along with comparatives is annexed herewith.
- The above results for the quarter and year ended the 31st March, 2019 are available on the website of the company i.e. [www.starlitpower.com](http://www.starlitpower.com) and BSE Ltd.

Place: New Delhi  
Date: 29/05/2019



From and on behalf of the Board of Directors

*Kamaljeet Singh Jaswal*  
Kamaljeet Singh Jaswal  
CFO/Director

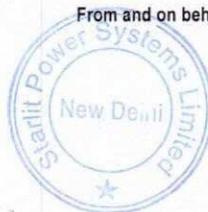
**STARLIT POWER SYSTEMS LIMITED**  
 Regd. Off. & Works: A-1/51, LGF, Safdarjung Enclave New Delhi - 110029  
 CIN - L37200DL2008PLC174911

Statement of Standalone Assets and Liabilities

(Rs. In Lacs)

Particulars	Year Ended	Year Ended
	31-3-19 Audited	31-3-18 Audited
<b>I ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	1,316.33	1,409.01
(b) Other intangible asset	0.73	1.10
(c) Deferred tax assets (net)	482.08	373.70
(d) Capital work in progress	559.19	559.20
e) Financial Assest	10.00	10.00
(i) Investments	46.12	46.05
(ii) Loans	-	-
(iii) Other financial assets	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>2,414.45</b>	<b>2,399.05</b>
<b>2. Current assets</b>		
(a) Inventories	388.39	372.62
(b) Financial Assests		
(i) Current Investments	-	-
(ii) Trade Receivable	515.71	522.07
(iii) Cash and Bank Balance	14.35	48.83
(iv) Bank balance other them (iii) above	-	-
(v) Loans	76.72	16.41
(vi) Other financial assets	-	-
(c) Other Current Assests	-	-
<b>Sub-total - Current assets</b>	<b>995.17</b>	<b>959.93</b>
<b>Total -Assets</b>	<b>3,409.62</b>	<b>3,358.99</b>
<b>(1) EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	1,006.49	1,006.49
(b) Other Equity	(1,619.56)	(1,251.53)
<b>Equity attributable to owners of the Compan</b>	<b>(613.07)</b>	<b>(245.04)</b>
Non-controlling interests		
<b>Total Equity</b>		
<b>2. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Long-term borrowings	3,331.32	2,892.26
(b) Provision	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non current liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	<b>3,331.32</b>	<b>2,892.26</b>
<b>3. Current liabilities</b>		
(a) Financial Liabilities		
(a) Short-term borrowings	201.65	195.14
(b) Trade payables	405.98	458.16
(c) Other financial liabilities	-	-
(b) Other current liabilities	83.74	58.48
(c) Provisions	-	-
(d) Current tax liabilities	-	-
<b>Sub-total - Current liabilities</b>	<b>691.37</b>	<b>711.78</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,409.62</b>	<b>3,358.99</b>

From and on behalf of the Board of Directors



*Kamaljeet Singh Jaswal*  
 Kamaljeet Singh Jaswal  
 CFO/Director

Place: New Delhi  
 Date: 29/05/2019

Ref: SPSL/009/2019-20/DECLARATION

May 29<sup>th</sup>, 2019

To  
**Bombay Stock Exchange Limited.,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Subject : Declaration With Respect To Audit Report With Unmodified Opinion For The Financial Year Ended March 31, 2019.**

**Script Code : 538733**

Dear Sir,

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company D M A R K S & ASSOCIATES, Chartered Accountants, have issued the Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended on March 31, 2019 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015. You are requested to take note of the above.

For **STARLIT POWER SYSTEMS LIMITED**



**KAMALJEET SINGH JASWAL**  
(Chief Financial Officer)

