

HANMAN FIT LIMITED

(Formerly Known as POWERHOUSE GYM & WELLNESS LIMITED)
702 CONCORD CHS LTD., JVPD SCHEME PLOT NO.1, N.S. ROAD VILE PARLE [W]
MUMBAI, MH 400056 IN
CIN: L85190MH2013PLC240311, Website: www.hanman.fit,
Email Id: hanmancs27@gmail.com

30.05.2022

To,

Listing Compliance Manager
BSE Limited
PJ Towers
Dalal Street
Mumbai 400001.

Scrip Code: 538731

Subject: Results

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please find attached herewith Financial Results for the Financial Year and Half year ended on 31.03.2022.

This is for your information and records

On behalf of Hanman Fit Limited



Mr. Akshat Gupta
Managing Director
DIN: 02265121

HANMAN FIT LTD

STATEMENT OF AUDITED FINANCIAL RESULTS FOR HALF YEARLY & YEARLY ENDED 31ST MARCH 2022

Particulars		6 months ended (31-03-2022)	6 months ended (31-03-2021)	Year to date figures for current period ended (31-03-2022)	Year to date figures for previous year ended (31-03-2021)
A	Date of start of reporting period	01-10-2021	01-10-2020	01-04-2021	01-04-2020
B	Date of end of reporting period	31-03-2022	31-03-2021	31-03-2022	31-03-2021
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
		RS.	RS.	RS.	RS.
1	Revenue From Operations				
	Revenue from operations	0.000	3679323.000	0.000	5479323.000
	Other income	150258.000	573250.000	992631.000	573250.000
	Total Revenue	150258.000	4252573.000	992631.000	6052573.000
2	Expenses				
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	1070199.000	4813657.000	1870199.000	6253657.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-910199.000	-1870199.000	-910199.000	-1870199.000
(d)	Employee benefit expense	27270.000	131450.000	317270.000	1060000.000
(e)	Finance costs	1225.000	1300.000	2118.000	27275.000
(f)	Depreciation and amortisation expense	1301709.000	1574172.000	2589035.000	3204555.000
(g)	Other Expenses	1490204.000	4650380.000	3868423.000	8675288.000
1	Other Expenses	581488.000	7452592.000	2011078.000	11152971.000
2	Loss on Sale of Assets	0.000	1799913.000	0.000	4449913.000
	Total other expenses	581488.000	9252505.000	2011078.000	15602884.000
	Total expenses	2071692.000	13902885.000	5879501.000	24278172.000
3	Profit before exceptional and extraordinary items and tax	-1921434.000	-9650312.000	-4886870.000	-18225599.000
4	Exceptional items	0.000	0.000	0.000	0.000
5	Profit before extraordinary items and tax	-1921434.000	-9650312.000	-4886870.000	-18225599.000
6	Extraordinary items	0.000	0.000	0.000	0.000
7	Profit before tax	-1921434.000	-9650312.000	-4886870.000	-18225599.000
8	Tax Expense				
	Current tax	0.000	0.000	0.000	0.000
	Deferred tax	0.000	0.000	0.000	0.000
	Total tax expenses	0.000	0.000	0.000	0.000
9	Net Profit Loss for the period from continuing operations	-1921434.000	-9650312.000	-4886870.000	-18225599.000
10	Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000
11	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000
12	Net profit (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000
13	Profit (loss) for period before minority interest	-1921434.000	-9650312.000	-4886870.000	-18225599.000
14	Share of profit (loss) of associates				
15	Profit (loss) of minority interest				
16	Net profit (Loss) for the period	-1921434.000	-9650312.000	-4886870.000	-18225599.000
17	Details of equity share capital				
	Paid-up equity share capital	105000000.000	105000000.000	105000000.000	105000000.000
	Face value of equity share capital	10.000	10.000	10.000	10.000
17	Details of debt securities				
	Paid-up debt capital				
	Face value of debt securities				
18	Reserves excluding revaluation reserve				
19	Debenture redemption reserve				
20	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	0.00	0.000	0.00	0.00
	Diluted earnings (loss) per share from continuing and discontinued operations	0.00	0.000	0.00	0.00

For Hanman Fit Ltd

AKSHAT GUPTA
MANAGING DIRECTOR
DIN NO:- (02265121)

DATE:- 30/05/2022
PLACE:- MUMBAI



Ameyas



HANMAN FIT LTD

For Hanman Fit Ltd



Hanman Fit Ltd
Formally Know As Powerhouse Gym & Wellness Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

DESCRIPTION	As at 31st March 2022	As at 31st March 2021
	RUPEES	RUPEES
Cash Flow from operating Activities		
Net Profit before tax and extraordinary items	(48,86,870)	(1,82,25,599)
Adjusted for :		
Depreciation and Amortisation	25,89,035	32,04,555
Interest Expenses	2,118	27,275
Operating Profit before Working Capital Changes	(22,95,717)	(1,49,93,769)
Adjusted for :		
(Increase) / Decrease in Inventories	9,60,000	43,83,458
(Increase) / Decrease in Sundry Debtors	-	-
(Increase) / Decrease in Loans & Advances	-	-
(Increase) / Decrease in Other Current Assets	13,96,742	29,45,128
Increase / (Decrease) in Current Liabilities	(39,95,159)	(66,39,438)
Cash Generated from Operations	(39,34,134)	(1,43,04,621)
Taxes Paid		
Net Cash from Operating Activities	(39,34,134)	(1,43,04,621)
Cash Flow from Investing Activities		
Purchase / sale of Fixed Assets	25,37,277	79,71,510
Purchases of Fixed Deposits	-	-
Purchases of Gold & Jewellery	-	-
Net Cash from Investing Activities	25,37,277	79,71,510
Cash Flow from Financing Activities		
Issue of Bonus Share Capital	-	-
Issue of Ordinary Share Capital	-	-
Proceeds / (Repayment) from Long Term Borrowings	7,32,000	66,50,000
Interest Expenses	(2,118)	(27,275)
Net cash from Financing Activities	7,29,882	66,22,725
Net Increase / (Decrease) in Cash and Cash Equivalents	(6,66,975)	2,89,614
Cash and Cash Equivalents as at the beginning	5,53,393	2,63,779
Cash and Cash Equivalents as at the end of the year	(1,13,582)	5,53,393

For Hanman Fit Ltd

AKSHAT GUPTA
MANAGING DIRECTOR
DIN NO - (02265121)
Date - 30/05/2022
place - Mumbai



JAIN ANIL & ASSOCIATES

CHARTERED ACCOUNTANTS

1604, Gaurav Heights, Dhanukar Wadi, Mahavir Nagar, Kandivali West, Mumbai: 40067

INDEPENDENT AUDITOR'S REPORT

To the Members of HANMAN FIT LTD

Report on the Financial Statements

I have audited the accompanying financial statements of Hanman Fit Ltd ("the Company"), which comprise of the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on our audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.



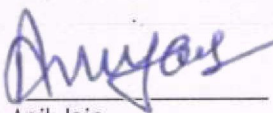
Opinion

In my opinion and to the best of our information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditors' Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (2) As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account; In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to me:
 - (i) The Company has no pending litigations on its financial position in its financial statements
 - (ii) The Company did not have any long-term contracts including derivative contracts. Hence, the question making any provision for any material foreseeable losses does not arise;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Jain Anil & Associates
Chartered Accountants
ICAI Firm Registration No.0115987W


Anil Jain
Proprietor
Membership No. 039803
Mumbai
30-05-2022



Annexure - A to the Independent Auditors' Report of even date on financial statements of Hanman Fit Limited

- i. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- ii.
 - (a) As represented by the Management, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
 - (b) Keeping in view the nature of inventory, the procedures of physical verification of the project site followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made any investments in, companies, provided firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, Hence, reporting under clause 3(iii)(a) to 3(iii)(f) is not applicable.
- iii. In our opinion and according to the information and explanation given to us there are no loans investment guarantee and security given in respect of which provision of section 185 and 186 of the Act are applicable and hence not commented upon.
- iv. According to information and explanations given to us, the Company has not accepted any deposits within the meaning of section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules 2014 (as amended). Accordingly, the provisions of Clause 3(v) of the Order are not applicable to the Company.
- v. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vi. In respect of statutory dues and in my opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- vii. According to information and explanations given to us, the Company has not surrendered or disclosed any unrecorded transaction as income during the year in the tax assessments under the Income Tax Act, 1961. Hence, the provisions of Clause 3(viii) of the Order are not applicable to the Company.
- Viii According to the information and explanations given to me, and on the basis of my examination of records the Company has not borrowed any loans or borrowings from financial institutions or government or has not issued any debentures
 - a. The Company has not been declared willful defaulter by any bank or financial institution or any other lender.
 - b. There is no Term loans taken by the company. Hence, reporting under clause 3(ix)(c) is not applicable.



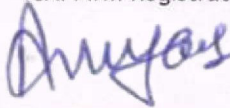
- c. On an overall examination of the Financial Statements of the Company, has not raised funds on short-term basis. Hence, reporting under clause 3(ix)(d) is not applicable.
- d. Based on the information received and as represented by the management, the Company does not have any subsidiary, associates or joint venture. Hence, the provisions of Clause 3(ix)(e) and (f) of the Order are not applicable to the Company.
- viii. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence, reporting under clause 3(x)(b) of the Order is not applicable.
- ix. (a) Accordingly to information and explanation provided to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the year. Accordingly, the provisions of Clause 3(xi)(a) of the Order are not applicable to the Company.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, the provisions of Clause 3(xi)(b) of the Order are not applicable to the Company.
- (c) Establishment of vigil mechanism is not mandated for the Company as required under section 177 of the Act. As represented to us by the management, there are no whistle blower complaints received by the Company during the year under the vigil mechanism established by the company.
- x. The Company is not a Nidhi Company and hence, reporting under clause (xii) of the Order is not applicable.
- xi. According to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xii. (a) In my opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) I have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xiii. According to the information and explanations given to me, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not commented upon.
- xiv. In our opinion and according to the information and explanations provided to me, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Hence, clause (xvi) (a) to (c) of paragraph 3 of the Order is not applicable.



- xv. There has been no resignation of the Statutory Auditor during the year. Hence reporting under clause 3(xviii) is not applicable.
- xvi. According to the information and explanations given to me and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, knowledge of the Board of Directors and management plans and based on examination of the evidence supporting the assumptions, nothing has come to my attention, which causes me to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. I, however, state that this is not an assurance as to the future viability of the company. I further state that i reporting is based on the facts up to the date of the audit report and i neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xvii. Based on the verification of the details provided, the criteria specified under section 135 of the Act is not fulfilled and hence the requirement of spending on Corporate Social Responsibility is not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable.

For Jain Anil & Associates
Chartered Accountants
ICAI Firm Registration No. 039803





Anil Jain
Proprietor
Membership No. 039803
Mumbai
30-05-2022
UDIN NO - 22039803AJXKNS2016