



Date:05.02.2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Atishay Limited (Script Code: 538713/Script id: Atishay)

Sub: - Statement of Unaudited INDAS Standalone Financial Results along with Press release for the third quarter and nine months ended December 31, 2021, along with Limited Review Report.

Dear Sir/Madam,

Pursuant to Regulation 33 and other related regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform to the exchange that the Board of Directors of the Company at its meeting held on Saturday, February 5, 2022 has inter alia, approved the Statement of Unaudited Standalone Financial Statements of the Company for the third quarter and nine months ended on December 31, 2021.

For Atishay Limited



**Iti Tiwari
(Company Secretary & Compliance Officer)**

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613





Bhupatrai Parekh (FCA)
Bhavin Parekh (FCA)
M: 9322286981

B M PAREKH & CO.

CHARTERED ACCOUNTANTS

3/203, Navjivan Society, 2nd Floor,
Lamington Road, Mumbai Central,
Mumbai-400008.

Independent Auditor's Review Report for the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and nine months ended 31st December, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B.M. Parekh & Co.

Chartered Accountants

Firm Reg. No. 107448W

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B M Parekh

(Partner)

M. No. 012651

UDIN:- 22012651AAMPUB2266

Mumbai, February 5th, 2022

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and nine months ended December 31st, 2021

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	487.72	457.83	648.75	1,346.18	1,985.01	2,628.21
Other income (net)	34.10	37.92	16.49	115.27	73.13	106.80
Total income	521.82	495.75	665.24	1,461.45	2,058.14	2,735.01
Expenses						
Cost of materials consumed and operational cost	275.41	276.96	348.28	839.41	1,176.58	1,596.90
Purchases of stock-in-trade	56.07	2.41	6.02	87.91	9.32	13.02
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(53.24)	(1.74)	(3.02)	(49.04)	(3.70)	(2.60)
Employee benefits expense	97.59	99.18	120.96	290.02	284.74	392.04
Finance costs	9.38	8.49	8.74	22.91	38.62	45.39
Depreciation and amortization expense	36.75	36.51	42.73	109.87	125.60	169.84
Other expenses	55.57	51.26	52.47	142.37	130.84	168.91
Total expenses	477.53	473.07	576.18	1,443.45	1,762.00	2,383.50
Profit before tax	44.29	22.68	89.06	18.00	296.14	351.51
Tax expense:						
Current tax	9.22	-	20.95	9.22	80.99	101.10
Deferred tax	7.55	(0.38)	2.50	1.99	2.65	2.65
Total tax expenses	16.77	(0.38)	23.45	11.21	83.64	103.75
Profit for the period	27.52	23.06	65.61	6.79	212.50	247.76
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan	1.60	1.61	(1.44)	4.82	(4.32)	6.43
Total comprehensive income for the period	29.12	24.67	64.17	11.61	208.18	254.19
Paid up equity share capital (Face value of ₹ 10/- per equity share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding revaluation reserve						2,576.14
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic	0.25	0.21	0.60	0.06	1.94	2.26
Diluted	0.25	0.21	0.60	0.06	1.94	2.26

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Notes:

1. These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 5th, 2022. The result has been reviewed by the statutory auditors of the company.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic while preparing the financial information. As a part of such assessment, the Company has considered the recoverability of outstanding trade receivables, unbilled revenue and future cash flow position upto the date of approval of these financial results. The Company is confident of recovery of outstanding assets as on December 31st, 2021. However, the impact assessment of COVID-19 is an ongoing process and it's impact remains uncertain, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any significant impact on the Company's financial position.
4. The figures of previous quarter/year have been regrouped/restated wherever necessary.

For and on behalf of Board of Atishay Limited

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Jain

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Akhilesh Jain

Chairman & Managing Director
DIN 00039927

Bhopal, February 5th, 2022

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CIN No. - L70101MH2000PLC192613

Statement of unaudited segment information for the quarter and nine months ended December 31st, 2021

(₹ in lakhs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	271.72	224.81	346.90	623.04	1,138.63	1,497.19
Retail & other services	216.00	233.02	301.85	723.14	846.38	1,131.02
Unallocated	-	-	-	-	-	-
Total	487.72	457.83	648.75	1,346.18	1,985.01	2,628.21
Less : Inter segment revenue	-	-	-	-	-	-
Revenue from operations	487.72	457.83	648.75	1,346.18	1,985.01	2,628.21
Segment result before tax and interest						
E - Governance	129.38	108.36	214.21	247.26	544.94	662.79
Retail & other services	11.62	(4.73)	(21.92)	5.18	(25.61)	(18.93)
Unallocated	-	-	-	-	-	-
Total	141.00	103.63	192.29	252.44	519.33	643.86
Less:						
Finance costs	8.54	6.78	8.74	19.53	38.62	45.03
Other un-allocable expenditure (net off)	122.27	112.07	110.98	330.17	257.70	354.12
Un-allocable income	(34.10)	(37.90)	(16.49)	(115.26)	(73.13)	(106.80)
Total profit before tax	44.29	22.68	89.06	18.00	296.14	351.51
Segment Assets						
E - Governance	809.91	695.88	890.32	809.91	890.32	563.86
Retail & other services	866.56	896.56	757.37	866.56	757.37	901.89
Unallocated	2,566.04	2,503.16	2,726.33	2,566.04	2,726.33	2,556.66
Total	4,242.51	4,095.60	4,374.02	4,242.51	4,374.02	4,022.41
Segment Liabilities						
E - Governance	105.39	128.91	126.80	105.39	126.80	98.16
Retail & other services	7.21	0.30	156.25	7.21	156.25	149.65
Unallocated	530.15	386.52	462.88	530.15	462.88	100.33
Total	642.74	515.73	745.93	642.74	745.93	348.14

For and on behalf of Board of Atishay Limited

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Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, February 5th, 2022



FOR IMMEDIATE RELEASE

EARNINGS RELEASE
Date: 05th February, 2022

**Atishay Limited announces Financial Results
for Quarter and Nine Month ended December 31st, 2021**

- Revenue from Operations in Q3FY22 stood at ₹ 488 Lakhs
- EBITDA in Q3FY22 stood at ₹ 90 Lakhs
- PAT in Q3FY22 stood at ₹ 28 Lakhs

05th February, 2022: Atishay Limited, a technology-driven company focused on building India's largest network of last-mile retail point-of-sale, announced its Un-Audited Financial Results for the Quarter and Nine Month ended December 31, 2021.

Financial Highlights

	Q3 FY22	Q3FY21	9M FY22	9M FY21
Total Income (₹ Lakhs)	521.82	665.24	1,461.45	2,058.14
EBITDA (₹ Lakhs)	90.42	140.53	150.78	460.36
EBITDA Margin %	17.3	21.1	10.3	23.2
Net Profit (₹ Lakhs)	27.52	65.61	6.79	212.5
Net Profit Margin %	5.3	9.9	0.5	10.3



The Chairman and Managing Director, Mr. Akhilesh Jain, provided his remarks on the Company's performance, Despite the challenges that prevail in the country, we delivered a good performance during the quarter. Your company reported revenue of ₹ 488 lakhs during the quarter, an increase of 6.5 % compared to the previous quarter. The profit after tax grew 19 % to 28 lakhs sequentially. The company is confident it will continue to grow and end its fiscal year on a high note. We had a successful launch of our eMitra @ home services during the quarter, which is reflective of our strong performance. Initially offering 5 services at launch, we now offer 48 services since the start of January. Citizens of the state have responded very positively to the door step delivery of these platform services. It is a testament to our collaborative approach, which enables us to offer seamless services to our customers.

About Atishay Limited

Atishay Limited is one of the leading IT companies of India, focussed on supporting government initiatives through cutting-edge software and data management solutions. Our aim is to leverage modern technology to seamlessly connect citizens to Government programs and services.

We are a company renowned for our comprehensive portfolio of services and practitioner's approach in innovating current processes. Atishay banks on its wide industry experience to deliver consistent excellence and explore new areas of growth opportunity.

For further details, contact:

Investor Relations

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