



**Date:29.01.2021**

**To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001**

**Atishay Limited (Script Code: 538713/Script id: Atishay)**

Dear Sir,

Please find attached the Unaudited Standalone Financial Result along with Limited Review Report of the Company for the third quarter 31<sup>st</sup> December, 2020 under Regulation 33 of the Securities and Exchange Board of India (LODR) Regulations, 2015.

Kindly take the above on record.

Thanking You

**For Atishay Limited**

  
**Iti Tiwari**  
**Company Secretary & Compliance Officer**

Enclosure:-1.Unaudited Standalone Financial Results along with Limited Review Report of the Company for the third quarter 31<sup>st</sup> December, 2020

**ATISHAY LIMITED**

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office: - 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com  www.atishay.com

CIN: L70101MH2000PLC192813

# M/s. B M Parekh & Co., Chartered Accountants

**B M Parekh (FCA)**  
Tel No.022-23073126

**Bhavin Parekh (FCA)**  
Mobile:-9322286981

**Independent Auditor's Review Report for the quarter and nine months unaudited standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Atishay Limited, Mumbai**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/S B.M. Parekh & Co.**  
Chartered Accountants  
Firm Reg. No. 107448W

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BHUPATRAI  
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**B M Parekh**  
(Partner)  
M. No. 012651  
UDIN: - 21012651AAAAAH8896  
Mumbai, January 29, 2020

**Atishay Limited**  
**Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001**  
**Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011**  
**CIN No. - L70101MH2000PLC192613**

**Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2020**

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue from operations	648.75	697.30	500.43	1,985.01	1,625.41	2,304.82
Other income (net)	16.49	49.90	44.64	73.13	119.84	172.36
<b>Total income</b>	<b>665.24</b>	<b>747.20</b>	<b>545.07</b>	<b>2,058.14</b>	<b>1,745.25</b>	<b>2,477.18</b>
<b>Expenses</b>						
Cost of materials consumed and operational cost	348.28	423.92	269.91	1,176.58	815.75	1,272.18
Purchases of stock-in-trade	6.02	0.40	11.76	9.32	12.27	15.45
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3.02)	1.66	12.61	(3.70)	38.07	40.57
Employee benefits expense	120.96	93.40	118.22	284.74	341.37	452.88
Finance costs	8.74	16.36	9.32	38.62	27.52	36.72
Depreciation and amortization expense	42.73	42.28	36.81	125.60	108.97	161.65
Other expenses	52.47	46.73	49.84	130.84	159.44	243.16
<b>Total expenses</b>	<b>576.18</b>	<b>624.75</b>	<b>508.47</b>	<b>1,762.00</b>	<b>1,503.39</b>	<b>2,222.61</b>
<b>Profit before tax</b>	<b>89.06</b>	<b>122.45</b>	<b>36.60</b>	<b>296.14</b>	<b>241.86</b>	<b>254.57</b>
Tax expense:						
Current tax	20.95	33.05	10.72	80.99	66.03	64.67
Deferred tax	2.50	0.56	(8.90)	2.65	(23.60)	(54.59)
<b>Total Tax Expenses</b>	<b>23.45</b>	<b>33.61</b>	<b>1.82</b>	<b>83.64</b>	<b>42.43</b>	<b>10.08</b>
<b>Profit for the period</b>	<b>65.61</b>	<b>88.84</b>	<b>34.78</b>	<b>212.50</b>	<b>199.43</b>	<b>244.49</b>
<b>Other comprehensive income</b>						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan	(1.44)	(1.44)	0.93	(4.32)	2.80	(5.76)
<b>Total comprehensive income for the period</b>	<b>64.17</b>	<b>87.40</b>	<b>35.71</b>	<b>208.18</b>	<b>202.23</b>	<b>238.73</b>
<b>Paid up equity share capital</b> (Face value of ₹ 10/- per equity share)	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>
<b>Reserve excluding revaluation reserve</b>						<b>2,321.95</b>
<b>Earnings per equity share (EPS) in ₹ (not annualised)</b>						
Basic	0.60	0.81	0.32	1.94	1.82	2.23
Diluted	0.60	0.81	0.32	1.94	1.82	2.23

**Notes:**

- These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 29, 2021. The result has been reviewed by the statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic while preparing the financial information. As a part of such assessment, the Company has considered the recoverability of outstanding trade receivables, unbilled revenue and future cash flow position upto the date of approval of these financial results. The Company is confident of recovery of outstanding assets as on December 31, 2020. However, the impact assessment of COVID-19 is an ongoing process and it's impact remains uncertain, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any significant impact on the Company's financial position.
- The figures of previous quarter/year have been regrouped/restated wherever necessary.

**For and on behalf of Board of Atishay Limited**

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**Akhilesh Jain**  
Chairman & Managing Director  
DIN 00039927

Bhopal, January 29, 2021

**Atishay Limited**  
**Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001**  
**Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011**  
**CIN No. - L70101MH2000PLC192613**

**Statement of unaudited segment information for the quarter and nine months ended December 31, 2020**

(₹ in lakhs)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
E - Governance	346.90	432.28	298.28	1,138.63	1,058.64	1,468.25
Retail & other services	301.85	265.02	202.15	846.38	566.77	836.57
Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>648.75</b>	<b>697.30</b>	<b>500.43</b>	<b>1,985.01</b>	<b>1,625.41</b>	<b>2,304.82</b>
<b>Less : Inter segment revenue</b>	-	-	-	-	-	-
<b>Revenue from operations</b>	<b>648.75</b>	<b>697.30</b>	<b>500.43</b>	<b>1,985.01</b>	<b>1,625.41</b>	<b>2,304.82</b>
<b>Segment result before tax and interest</b>						
E - Governance	214.21	180.48	116.38	544.94	475.24	556.17
Retail & other services	(21.92)	(12.78)	(8.15)	(25.61)	(52.94)	(81.41)
Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>192.29</b>	<b>167.70</b>	<b>108.23</b>	<b>519.33</b>	<b>422.30</b>	<b>474.76</b>
<b>Less:</b>						
Finance costs	8.74	16.36	9.32	38.62	27.52	36.72
Other un-allocable expenditure (net off)	110.98	78.79	106.95	257.70	272.76	355.85
Un-allocable income	(16.49)	(49.90)	(44.64)	(73.13)	(119.84)	(172.37)
<b>Total profit before tax</b>	<b>89.06</b>	<b>122.45</b>	<b>36.60</b>	<b>296.14</b>	<b>241.86</b>	<b>254.56</b>
<b>Segment Assets</b>						
E - Governance	890.32	1,268.12	547.34	890.32	547.34	877.29
Retail & other services	757.37	561.57	639.69	757.37	639.69	713.24
Unallocated	2,726.33	2,940.63	2,830.70	2,726.33	2,830.70	2,668.71
<b>Total</b>	<b>4,374.02</b>	<b>4,770.32</b>	<b>4,017.73</b>	<b>4,374.02</b>	<b>4,017.73</b>	<b>4,259.24</b>
<b>Segment Liabilities</b>						
E - Governance	126.80	303.46	58.15	126.80	58.15	192.70
Retail & other services	156.25	157.58	50.06	156.25	50.06	37.33
Unallocated	462.88	745.16	524.89	462.88	524.89	609.13
<b>Total</b>	<b>745.93</b>	<b>1,206.20</b>	<b>633.10</b>	<b>745.93</b>	<b>633.10</b>	<b>839.16</b>

**For and on behalf of Board of Atishay Limited**

Akhilesh Jain  
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**Akhilesh Jain**  
Chairman & Managing Director  
DIN 00039927

Bhopal, January 29, 2021