



**Date:14.11.2022**

**To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001**

**Atishay Limited (Script Code: 538713 /Script id: Atishay)**

**Sub: - Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022, along with Limited Review Report .**

Dear Sir/Madam,

Pursuant to Regulation 33 and other related regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform to the exchange that the Board of Directors of the Company at its meeting held on Monday, November 14 ,2022 has inter alia, approved the Unaudited Standalone Financial Result of the Company for the quarter and half year ended September 30, 2022.

**For Atishay Limited**



  


**Iti Tiwari  
(Company Secretary & Compliance Officer)**

**ATISHAY LIMITED**

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

 admin@atishay.com  www.atishay.com

CIN: L70101MH2000PLC192613



# **B M Parekh & Co.,**

## **CHARTERED ACCOUNTANTS**

**B. M. Parekh** FCA

**Bhavin B. Parekh** B.Com., FCA

Navjivan Society, Bldg. No. 3,  
2nd Floor, Office No. 03,  
Lamington Road, Mumbai - 08.

Off. : 9322286981 / 8291372675 / 8291372676  
Email: bhavinparekh77@gmail.com  
Web : www.bmparekh.com

**A Certified ISO 9001 : 2008 Organisation**

### **Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Atishay Limited for the Quarter and Six Months Ended September 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors of**  
**Atishay Limited, Mumbai**

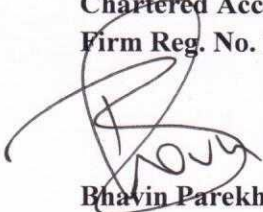
1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and

Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/S B.M. Parekh & Co.**

**Chartered Accountants**

**Firm Reg. No. 107448W**



**Bhavin Parekh**

**(Partner)**

**M. No. 108004**

**UDIN: - 22108004BDATWD3777**

**Mumbai, November 14, 2022**





<p style="text-align: center;"><b>Atishay Limited</b>  <b>Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001</b>  <b>Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011</b>  <b>CIN No. - L70101MH2000PLC192613</b></p>						
<p style="text-align: center;"><b>Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2022</b></p>						
(₹ in lakhs except EPS)						
Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-22 Unaudited	30-Jun-22 Unaudited	30-Sep-21 Unaudited	30-Sep-22 Unaudited	30-Sep-21 Unaudited	31-Mar-22 Audited
<b>Income</b>						
Revenue from operations	510.23	355.27	457.83	865.50	858.46	1,975.39
Other income (net)	44.76	55.30	37.92	100.06	81.17	154.10
<b>Total income</b>	<b>554.99</b>	<b>410.57</b>	<b>495.75</b>	<b>965.56</b>	<b>939.63</b>	<b>2,129.49</b>
<b>Expenses</b>						
Purchase of stock-in trade and other operating expenditure	307.50	271.95	279.37	579.45	595.84	1,321.99
Changes in inventories of finished goods, stock-in -trade and work-in-progress	1.72	0.12	(1.74)	1.84	4.20	5.04
Employee benefits expense	122.76	97.49	99.18	220.25	192.43	376.07
Finance costs	8.16	5.35	8.49	13.51	13.53	35.31
Depreciation and amortization expense	35.85	35.61	36.51	71.46	73.12	149.06
Other expenses	52.51	41.47	51.26	93.98	86.80	213.46
<b>Total expenses</b>	<b>528.50</b>	<b>451.99</b>	<b>473.07</b>	<b>980.49</b>	<b>965.92</b>	<b>2,100.93</b>
<b>Profit before tax</b>	<b>26.49</b>	<b>(41.42)</b>	<b>22.68</b>	<b>(14.93)</b>	<b>(26.29)</b>	<b>28.56</b>
Tax expense:						
Current tax	1.44	-	-	1.44	-	17.60
Deferred tax	5.50	(5.61)	(0.38)	(0.11)	(5.56)	(0.31)
<b>Total tax expenses</b>	<b>6.94</b>	<b>(5.61)</b>	<b>(0.38)</b>	<b>1.33</b>	<b>(5.56)</b>	<b>17.29</b>
<b>Profit for the period</b>	<b>19.55</b>	<b>(35.81)</b>	<b>23.06</b>	<b>(16.26)</b>	<b>(20.73)</b>	<b>11.27</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss :</b>						
Remeasurments of the defined benefit plan (net)	1.07	1.07	1.60	2.14	3.21	4.28
<b>Total comprehensive income for the period</b>	<b>20.62</b>	<b>(34.74)</b>	<b>24.66</b>	<b>(14.12)</b>	<b>(17.52)</b>	<b>15.55</b>
<b>Paid up equity share capital</b> (Face value of ₹ 10/- per equity share)	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>
<b>Reserve excluding revaluation reserve</b>						<b>2,504.93</b>
<b>Earnings per equity share (EPS) in ₹ (not annualised)</b>						
Basic (in ₹)	0.18	(0.33)	0.21	(0.15)	(0.19)	0.10
Diluted (in ₹)	0.18	(0.33)	0.21	(0.15)	(0.19)	0.10

**Notes:-**

- These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 14, 2022. The result has been reviewed by the statutory auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of previous quarter/year have been regrouped/restated wherever necessary.

**For and on behalf of board of Atishay Limited**

Akhilesh  
h Jain

Digitally signed  
by Akhilesh Jain  
Date: 2022.11.14  
12:58:55 +05'30'

**Akhilesh Jain**

Chairman & Managing Director  
DIN No. 00039927

Bhopal, November 14, 2022

Atishay Limited		
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001		
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011		
CIN No. - L70101MH2000PLC192613		
Standalone balance sheet as at September 30, 2022		
		(₹ in lakhs)
Particulars	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant & equipment	246.13	274.58
Capital work-in-progress	34.93	27.80
Investment property	1,751.88	1,785.69
Other Intangible assets	219.58	219.74
Right-of-use assets	37.35	49.80
Intangible assets under development	203.00	178.92
Financial assets		
Loans	4.30	8.52
Other financial assets	9.90	9.98
Deferred tax assets (net)	0.60	0.52
Other non-current assets	41.75	51.07
<b>Total non-current assets</b>	<b>2,549.41</b>	<b>2,606.62</b>
<b>Current assets</b>		
Inventories	15.93	17.77
Financial assets		
Trade receivables	428.77	419.27
Cash and cash equivalents	120.66	489.69
Loans	5.70	5.37
Other financial assets	579.86	430.49
Income tax assets (net)	179.32	181.62
Other current assets	92.66	133.68
<b>Total current assets</b>	<b>1,422.90</b>	<b>1,677.89</b>
<b>Total assets</b>	<b>3,972.32</b>	<b>4,284.51</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	1,098.13	1,098.13
Other equity	2,490.81	2,504.93
<b>Total equity</b>	<b>3,588.94</b>	<b>3,603.06</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	19.23	23.10
Lease liabilities	13.77	25.71
<b>Total non-current liabilities</b>	<b>33.00</b>	<b>48.81</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	215.17	311.31
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	7.69	6.66
Total outstanding dues of creditors other than micro enterprises and small enterprises	16.81	161.55
Lease liabilities	25.70	25.84
Other financial liabilities	79.51	82.62
Other current liabilities	5.50	44.66
<b>Total current liabilities</b>	<b>350.38</b>	<b>632.64</b>
<b>Total liabilities</b>	<b>383.38</b>	<b>681.45</b>
<b>Total equity and liabilities</b>	<b>3,972.32</b>	<b>4,284.51</b>
<b>For and on behalf of Board of Atishay Limited</b>		
Akhilesh Jain		
h Jain		
<b>Akhilesh Jain</b>		
Chairman & Managing Director		
DIN 00039927		
Bhopal, November 14, 2022		

<b>Atishay Limited</b>		
<b>Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001</b>		
<b>Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (M.P.) - 462011</b>		
<b>CIN No. - L70101MH2000PLC192613</b>		
<b>Standalone statement of cash flows for the half year ended September 30, 2022</b>		
		(₹ in lakhs)
Particulars	For the half year ended	
	30-Sep-22	30-Sep-21
	Unaudited	Unaudited
<b>A. Cash flows from operating activities</b>		
Profit before tax	(14.93)	(26.29)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	71.46	73.12
Profit on sale of property, plant and equipment	(1.15)	-
Profit on sale of investment property	(15.31)	-
Liabilities/excess provisions written back	-	-
Dividend income	-	-
Interest income	(9.40)	(8.58)
Rental income	(74.20)	(60.00)
Interest expense	13.51	13.53
Expected credit loss and others	6.98	2.79
<b>Operating profit before working capital changes</b>	<b>(23.04)</b>	<b>(5.43)</b>
<b>Adjustments for: Changes in assets &amp; liabilities</b>		
Trade receivables and unbilled revenue	(133.79)	(89.72)
Inventories	1.84	4.20
Other financial assets and other assets	14.67	(30.52)
Trade payables, other financial liabilities and other liabilities	(185.98)	(93.50)
<b>Cash generated from operating activities</b>	<b>(326.30)</b>	<b>(214.97)</b>
Direct taxes paid (net of refunds))	2.24	(48.62)
<b>Net cash generated from operating activities (A)</b>	<b>(324.06)</b>	<b>(263.59)</b>
<b>B. Cash flow from investing activities</b>		
Payment for purchase of property, plant and equipment and intangible assets	(2.16)	(11.21)
Payment for investment properties	(0.40)	(1.24)
Payment for Capital work-in-progress	(7.13)	-
Payment for intangible asset under development	(24.08)	(23.16)
Loan to employees	3.89	(1.53)
Term deposits with banks (net)	0.02	(1.87)
Interest income	9.40	8.58
Proceeds from sale of property, plant and equipment	3.23	-
Proceeds from sale of investment properties	19.30	-
Proceeds from refund of long term capital advance	10.65	-
Rental income	74.20	60.00
Income tax on capital gain	(1.38)	-
<b>Net cash generated from/(used in) investing activities (B)</b>	<b>85.54</b>	<b>29.57</b>
<b>C. Cash flow from financing activities</b>		
Repayment of long term borrowings	(9.63)	(48.55)
Proceeds from vehicle loan	-	-
Payment of lease liabilities	(14.10)	(14.10)
Dividend paid	-	(76.87)
Interest paid	(13.51)	(13.53)
<b>Net Cash used in financing activities ( C )</b>	<b>(37.24)</b>	<b>(153.05)</b>
Net cash flow/(outflow) during the year ( A + B + C )	(275.77)	(387.07)
Cash and cash equivalents at the beginning of the year	191.61	210.08
<b>Cash and cash equivalents at the end of the year</b>	<b>(84.16)</b>	<b>(176.99)</b>
<b>Notes:</b>		
1. Cash and cash equivalents include the following balance sheet amounts :-		
<b>Balances with banks</b>		
In current accounts	91.33	70.58
In deposit accounts with maturity less than 3 months	-	-
In overdraft against fixed deposit account (Debit balance of overdraft against fixed deposit account)	25.52	-
<b>Cash in hand</b>	3.81	0.74
<b>Working capital loan from bank (which forms an integral part of cash management system)</b>	(204.82)	(248.31)
	<b>(84.16)</b>	<b>(176.99)</b>
<small>Akhilesh Jain Chartered Accountant</small>		
<b>Akhilesh Jain</b>		
Chairman & Managing Director		
DIN 00039927		
Bhopal, November 14, 2022		

**Statement of unaudited segment information for the quarter and half year ended September 30, 2022**

(₹ in lakhs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
E - Governance	305.17	146.63	224.81	451.80	351.32	1,022.79
Retail & other services	205.06	208.62	233.02	413.68	507.14	952.60
Unallocated		-	-	-	-	-
<b>Total</b>	<b>510.23</b>	<b>355.25</b>	<b>457.83</b>	<b>865.48</b>	<b>858.46</b>	<b>1,975.39</b>
<b>Less : Inter segment revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>510.23</b>	<b>355.25</b>	<b>457.83</b>	<b>865.48</b>	<b>858.46</b>	<b>1,975.39</b>
<b>Segment result before tax and interest</b>						
E - Governance	97.05	10.95	108.36	108.00	117.88	355.97
Retail & other services	0.89	3.54	(4.73)	4.43	(6.44)	11.10
Unallocated		-	-			-
<b>Total</b>	<b>97.94</b>	<b>14.49</b>	<b>103.63</b>	<b>112.43</b>	<b>111.44</b>	<b>367.07</b>
<b>Less:</b>						
Finance costs	7.84	5.02	6.78	12.86	10.99	30.70
Other un-allocable expenditure (net off)	108.37	106.22	112.07	214.56	207.90	461.90
Un-allocable income	(44.76)	(55.30)	(37.90)	(100.06)	(81.16)	(154.10)
<b>Total profit before tax</b>	<b>26.49</b>	<b>(41.45)</b>	<b>22.68</b>	<b>(14.93)</b>	<b>(26.29)</b>	<b>28.57</b>
<b>Segment Assets</b>						
E - Governance	694.82	531.97	695.88	694.82	695.88	505.78
Retail & other services	850.66	852.40	896.56	850.66	896.56	962.24
Unallocated	2,426.84	2,493.61	2,503.16	2,426.84	2,503.16	2,816.48
<b>Total</b>	<b>3,972.31</b>	<b>3,877.98</b>	<b>4,095.60</b>	<b>3,972.31</b>	<b>4,095.60</b>	<b>4,284.50</b>
<b>Segment Liabilities</b>						
E - Governance	53.59	69.23	128.90	53.59	128.90	193.50
Retail & other services	6.82	10.13	0.30	6.82	0.30	39.35
Unallocated	322.97	230.35	386.52	322.97	386.52	448.60
<b>Total</b>	<b>383.38</b>	<b>309.71</b>	<b>515.72</b>	<b>383.38</b>	<b>515.72</b>	<b>681.45</b>
<b>For and on behalf of Board of Atishay Limited</b>						
Akhilesh Jain						
<b>Akhilesh Jain</b>						
Chairman & Managing Director						
DIN 00039927						
Bhopal, November 14, 2022						