



Date: August 13, 2022

To The Department of Corporate Services, BSE Limited, 25th Floor, PJ Towers, Dalal Street, Mumbai – 400 001

Sub: Submission of Standalone and Consolidated Un-Audited Financial Results along with Auditors Report for the quarter ended June 30, 2022.

Scrip Code: 538734

Dear Madam/Sir,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our intimation dated August 6, 2022; please find enclosed herewith the Standalone and Consolidated Un-Audited Financial Results along with "Limited Review Report" obtained by the Company from **M/s Chaturvedi & Shah LLP**, Chartered Accountants, the Statutory Auditors of the Company dated August 13, 2022; for the quarter ended on June 30, 2022 and approved by the Board of Directors of the Company at its meeting held today i.e. on August 13, 2022.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly, For Ceinsys Tech Limited

Pooja Karande Company Secretary & Compliance Officer



Encl: As above



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors CEINSYS TECH LIMITED,

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited** ("the Company") for the quarter ended June 30, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Head Office: 714-715, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 3021 8500 • Fax : +91 22 3021 8595 Other Offices: 44 - 46, "C" Wing, Mittal Court, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 4510 9700 • Fax : +91 22 45109722. URL : www.cas.ind.in



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & SHAH LLP

Chartered Accountants Firm Reg. No. 101720W / W100355

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Vijay Napawaliya Partner Membership No. 109859 UDIN No.: 22109859AOZEIW1216

Place: Mumbai Date: August 13, 2022

Continuation sheet...



Ceinsys Tech Ltd

				(Rs. in Lakhs, unle	ess otherwise stated
			Quarter ended		Year ended
	Particulars	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Refer Note 5	Unaudited	Audited
	Revenue From Operations	2,832.89	5,028.32	4,092.98	19,619.55
	Other Income	52.58	24.38	39.51	131.03
III. ·	Total Income (I + II)	2,885.47	5,052.70	4,132.49	19,750.58
v.	Expenses				
	Purchases of Stock-in-Trade	151.56	828.09	382.66	2,267.59
	Changes in Inventories of Stock-in-Trade	28.09	176.35	(0.65)	(18.61
	Project and Other Operating Expenses	926.05	1,991.64	1,989.72	9,663.86
	Employee Benefits Expense	1,026.08	914.87	671.73	3,215.74
	Finance Costs	167.02	172.94	233.68	922.63
	Depreciation and Amortisation Expense	73.43	73.64	74.46	291.11
	Other Expenses	475.21	571.47	390.42	2,294.37
1	Total Expenses (IV)	2,847.44	4,729.00	3,742.02	18,636.69
<i>v</i> .	Profit Before Exceptional Items and Tax (III-IV)	38.03	323.70	390.47	1,113.89
/1.	Exceptional items	-	-	-	-
vII.	Profit Before Tax (V- VI)	38.03	323.70	390.47	1,113.89
viii.	Tax expense				
	(1) Current Tax	13.51	163.62	136.42	488.44
	(2) Income Tax for Earlier Years	1	(8.16)		(8.16
	(3) Deferred Tax	(9.03)	(13.97)	(45.68)	(133.39
x.	Profit for the period/year (VII - VIII)	33.55	182.21	299.73	767.00
x	Other Comprehensive Income		11		
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurements Gain/(Loss) on defined benefit plans	(8.49)	(30.48)	(1.17)	(33.98
	(ii) Income Tax relating to items that will not be reclassified to	2.47	8.87	0.34	9.89
	profit or loss B. (i) Items that will be reclassified to profit or loss			-	
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	
	Total Other Comprehensive Income	(6.02)	(21.61)	(0.83)	(24.09
XI To	otal Comprehensive Income for the period/year (IX+X)	27.53	160.60	298.90	742.91
kii.	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,111.71	1,543.14
	Other Equity Excluding Revaluation Reserve				14,430.89
xiv.	Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)				
	(1) Basic (*Not Annualised)	0.22*	1.34*	(2.70)*	6.55
	(2) Diluted (*Not Annualised)	0.22*	1.34*	(2.70)*	6.55







Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- a. Enterprise Geospatial & Engineering Services
- **b.** Software Products
- c. Power Generation

Segment wise Revenue, Results, Assets and Liabilities

		Quarter ended		
Particulars	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Refer Note 5	Unaudited	Audited
1. Segment Revenue				
a. Enterprise Geospatial & Engineering Services	2,433.15	4,136.05	3,584.18	16,770.40
b. Software Products	314.81	855.96	447.05	2,625.53
c. Power Generation	84.93	36.31	61.75	223.62
Income From Operations	2,832.89	5,028.32	4,092.98	19,619.55
2. Segment Results				
a.Enterprise Geospatial & Engineering Services	243.64	815.03	721.38	2,529.67
b. Software Products	76.64	(3.55)	4.89	121.17
c. Power Generation	51.32	(15.75)	25.82	71.24
Total	371.60	795.73	752.09	2,722.08
i) Finance Costs	(167.02)	(172.94)	(233.68)	(922.63
ii) Other unallocable expenditure	(219.13)	(323.47)	(167.45)	(816.59
iii) Unallocable Income	52.58	24.38	39.51	131.03
Profit before exceptional items and Tax	38.03	323.70	390.47	1,113.89
Exceptional items	- 1		N-27 * 1	-
Profit Before Tax	38.03	323.70	390.47	1,113.89
3. Segment Assets				
a.Enterprise Geospatial & Engineering Services	16,630.23	16,893.48	20,049.34	16,893.48
b. Software Products	456.19	831.76	614.21	831.76
c. Power Generation	959.01	930.95	1,130.17	930.95
d. Unallocable	10,555.06	9,502.23	4,755.54	9,502.23
Total	28,600.49	28,158.42	26,549.26	28,158.42
4. Segment Liabilities				
a.Enterprise Geospatial & Engineering Services	3,754.51	4,610.66	6,153.94	4,610.66
b. Software Products	335.84	472.74	5.24	472.74
c. Power Generation	-	-	6.71	-
d. Unallocable	8,460.27	7,100.99	11,333.52	7,100.99
Total	12,550.62	12,184.39	17,499.41	12,184.39







- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2022 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2022. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter ended June 30, 2022.
- 3 As approved by the Shareholders of the Company and as per Share Purchase agreement dated December 22, 2021:
- (i) During the quarter, on June 9, 2022, the Company acquired further 28,503 Equity Shares (i.e. 11.28% equity stake) of Allygrow Technologies Private Limited (ATPL) from the existing shareholders of ATPL for a cash consideration of Rs. 768.58 Lakhs. The Company's total stake in ATPL increased to 93.98%.
- (ii) Subsequent to the quarter end, on August 2, 2022, the Company acquired remaining 15,228 Equity Shares (i.e. 6.02% equity stake) of ATPL for a cash consideration of Rs. 410.62 Lakhs; as a result The ATPL became a wholly owned subsidiary of the Company.
- 4 During the quarter, on May 16, 2022, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further, as authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Fair value of employee share based payment charged to Statement of Profit & Loss amounting to Rs.48.31 Lakhs.
- 5 Figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of full Financial Year and the unaudited published figures of nine months ended December 31, 2021.
- 6 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of directors Ceinsys Tech Limited Rahul Joharapurkar Joint Managing Director DIN: 08768899

Place: Pune Date: August 13, 2022 Abhay Kimmatkar Mahaging Director DIN : 01984134



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Prashant Kamat Vice Chairman and CEO DIN : 07212749



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors CEINSYS TECH LIMITED,

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together refer to as "**the Group**") and its share of the net profit after tax and total comprehensive income of an joint venture, for the quarter ended June 30, 2022 ("**the statement**"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
- 2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office: 714-715, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 3021 8500 • Fax : +91 22 3021 8595 Other Offices: 44 - 46, "C" Wing, Mittal Court, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 4510 9700 • Fax : +91 22 45109722. URL : www.cas.ind.in



We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

List of subsidiaries including fellow subsidiaries:

- 1. ADCC Infocom Private Limited
- 2. Allygrow Technologies Private Limited
- 3. Technology Associates Inc.
- 4. Allygrow Engineering Services Private Limited.
- 5. Allygrow Technologies B.V.
- 6. Allygrow Technologies Gmbh
- 7. Allygrow Technologies UK Limited

List of joint venture:

- 1. Allygram Systems and Technologies Private Limited
- 5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim consolidated financial information of a subsidiary, included in the Statement, whose interim consolidated financial information reflect total revenue of Rs. 1,268.37 Lakhs, total net profit after tax Rs. 511.04 Lakhs (including share of net profit of a joint venture amounting to Rs. 180.01 Lakhs) and total comprehensive income of Rs. 583.62 Lakhs (including share of net profit of a joint venture amounting to Rs. 180.01 Lakhs) for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results. These interim consolidated financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and





disclosures included in respect of this subsidiary is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditors.

For **CHATURVEDI & SHAH LLP** Chartered Accountants Firm Reg. No. 101720W / W100355

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Vijay Napawaliya Partner Membership No. 109859 UDIN No.: 22109859AOZENP7362

Place: Mumbai Date: August 13, 2022







	Statement of Consolidated Unaudited Fi				nless otherwise stated
	Quarter ended				
	Particulars	30.06.2022 Unaudited	31.03.2022 Refer Note 5	30.06.2021 Unaudited	31.03.2022 Audited
	Revenue From Operations	4,101.26	5.696.94	4,093.45	20,288.64
	Other Income	57.88	61.23	39.45	167.63
		4,159.14	5,758.17	4,132.90	20,456.33
	Total Income (I + II)	4,159.14	5,/30.1/	4,132.50	20,450.5
1.	Expenses				
	Purchases of Stock-in-Trade	151.56	828.09	382.66	2,267.5
	Changes in Inventories of Stock-in-Trade	28.09	176.35	(0.65)	
	Project and Other Operating Expenses	926.05	1,991.64	1,989.72	9,663.8
	Employee Benefits Expense	1,656.96	1,320.04	671.71	3,620.9
	Finance Costs	169.53	173.26	233.68	922.9
	Depreciation and Amortisation Expense	104.95	84.76	74.57	302.5
	Other Expenses	706.55	811.49	390.90	2,535.4
	Total Expenses (IV)	3,743.69	5,385.63	3,742.59	19,294.6
	Profit Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)	415.45	372.54	390.31	1,161.6
.	Share of Profit of Joint Venture	180.01	186.08	-	186.0
ι.	Profit Before Exceptional Item and Tax (V+VI)	595.46	558.62	390.31	1,347.7
п.	Exceptional items	-	-	-	-
	Profit Before Tax (VII+VIII)	595.46	558.62	390.31	1,347.70
	Tax Expense				
	(1) Current Tax	13.59	163.63	136.42	488.4
	(2) Income Tax for earlier Years		(8.16)	10/ D	(8.1
	(3) Deferred Tax	37.76	35.01	(45.69)	
		544.11	368.14	299.58	951.93
	Profit for the period/year (IX - X)	544.11	500.14	255.56	
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	 Remeasurements Gain/(Loss) on defined benefit plans (ii) Income Tax relating to items that will not be reclassified to 	(8.49) 2.47	(41.00) 8.87	(1.17) 0.34	(44.5) 9.8
	profit or loss B. (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to	-	-	-	-
	profit or loss (iii) Share of other comprehensive income of joint ventures		2.31		2.3
	(iv) Exchange differences on translation of foreign operations	72.58	4.72		4.7
	-	66.56	(25.10)	(0.83)	
	Total Other Comprehensive Income				
	Total Comprehensive Income for the period/year (XI+XII) Net Profit attributable to:	610.67	343.04	298.75	924.33
v		510.05	225.60	200 58	010 4
	Owners of the Company Non controlling interest	513.35 30.76	335.69 32.45	299.58	919.44 32.4
	Other Comprehensive Income attributable to:				
	Owners of the Company	62.19	(24.49)	(0.83)	(26.9)
- 1	Non controlling interest	4.37	(0.60)	-	(0.60
1.	Total comprehensive income attributable to:				
	Owners of the Company Non controlling interest	575.54	311.19	298.75	892.4
	Paid-up Equity Share Capital (Face value of Rs. 10 each)	35.13 1,543.14	31.85 1,543.14	- 1,111.71	31.8
		1,545.14	1,545.14	1,111./1	1,543.1
	Other Equity Excluding Revaluation Reserve				14,743.0
ζ.	Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)				
	(1) Basic (*Not Annualised)	3.33*	2.72*	2.69*	8.1
	(2) Diluted (*Not Annualised)	3.33*	2.72*	2.69*	8.1
-	Registered office: 10/5-IT Park Opp VNIT	laapur - 44002			

Registered office: 10/5, IT Park, Opp. VNIT, Nagpur - 440022, MH, India - | CIN: L72300MH1998PLC114790 www.ceinsys.com | info@ceinsys.com | EPBX: +91 712 2249033/358/930 | Fax: +91 712 2249605



Ceinsys Tech Ltd

Consolidated Unaudited Financial Results for the quarter ended June 30, 2022

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- a. Enterprise Geospatial & Engineering Services
- b. Software Products
- c. Power Generation

Segment wise Revenue, Results, Assets and Liabilities

		Quarter ended		
Particulars	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Refer Note 5	Unaudited	Audited
1. Segment Revenue				
a. Enterprise Geospatial & Engineering Services	3,701.52	4,804.67	3,584.65	17,439.49
b. Software Products	314.81	855.96	447.05	2,625.53
c. Power Generation	84.93	36.31	61.75	223.62
Income From Operations	4,101.26	5,696.94	4,093.45	20,288.64
2. Segment Results	4,101.20	3,050.54	4,053.45	20,200.04
a.Enterprise Geospatial & Engineering Services	618.27	838.67	721.62	2,553.54
b. Software Products	76.64	(3.55)	4.91	121.17
c. Power Generation+	51.32	(15.75)	25.82	71.24
Total	746.23	819.37	752.35	2,745.95
i) Finance Costs	(169.53)	(173.26)	(233.68)	(922.95)
ii) Other unallocable expenditure	(219.13)	(334.80)	(167.81)	(829.00)
iii) Unallocable Income	57.88	61.23	39.45	167.68
Profit before exceptional items and Tax	415.45	372.54	390.31	1,161.68
Exceptional items		/ / - 1	- / -	-
Profit Before Tax	415.45	372.54	390.31	1,161.68
3. Segment Assets		127		
a.Enterprise Geospatial & Engineering Services	18,552.54	18,088.47	20,050.55	18,088.47
b. Software Products	456.19	831.76	614.21	831.76
c. Power Generation	959.01	930.95	1,130.17	930.95
d. Unallocable	10,353.88	10,189.24	4,919.85	10,189.24
Total	30,321.62	30,040.42	26,714.78	30,040.42
4. Segment Liabilities				
a.Enterprise Geospatial & Engineering Services	4,109.97	4,897.26	6,154.91	4,897.26
b. Software Products	335.84	472.74	5.24	472.74
c. Power Generation	-	-	6.71	-
d. Unallocable	8,937.12	7,588.47	11,335.62	7,588.47
Total	13,382.93	12,958.47	17,502.48	12,958.47





Ceinsys Tech Ltd

- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2022 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2022. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter ended June 30, 2022.
- 3 As approved by the Shareholders of the Company and as per Share Purchase agreement dated December 22, 2021:
- (i) During the quarter, on June 9, 2022, the Company acquired further 28,503 Equity Shares (i.e. 11.28% equity stake) of Allygrow Technologies Private Limited (ATPL) from the existing shareholders of ATPL for a cash consideration of Rs. 768.58 Lakhs. The Company's total stake in ATPL increased to 93.98%.
- (ii) Subsequent to the quarter end, on August 2, 2022, the Company acquired remaining 15,228 Equity Shares (i.e. 6.02% equity stake) of ATPL for a cash consideration of Rs. 410.62 Lakhs; as a result The ATPL became a wholly owned subsidiary of the Company.
- 4 During the quarter, on May 16, 2022, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further, as authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Fair value of employee share based payment charged to Statement of Profit & Loss amounting to Rs.48.31 Lakhs.
- 5 Figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of full Financial Year and the unaudited published figures of nine months ended December 31, 2021.
- 6 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.

Ceinsys Tech Limited Rahul Joharapurkar Joint Managing Director

For and on behalf of Board of directors

Place : Pune Date : August 13, 2022

DIN: 08768899

Abhay Kimmatkar Managing Director DIN : 01984134



Koshavet P. Karnat

Prashant Kamat Vice Chairman and CEO DIN : 07212749