

13th August, 2021

To
The Department of Corporate Services,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001

Sub: Submission of Standalone and Consolidated Un-Audited Financial Results along with Auditors Report for the quarter ended 30th June, 2021.

Stock Code: 538734

Dear Madam/Sir,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our intimation dated 5th August, 2021; please find enclosed herewith the Standalone and Consolidated Un-Audited Financial Results along with "Limited Review Report" obtained by the Company from M/s Chaturvedi & Shah LLP, Chartered Accountants, the Statutory Auditors of the Company dated 13th August, 2021, for the quarter ended on 30th June, 2021 and approved by the Board of Directors of the Company at its meeting held on 13th August, 2021, at the registered office of the Company.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,
For Ceinsys Tech Limited



Dr. Abhay Kimmatkar
Managing Director
DIN: 01984134



Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ceinsys Tech Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ceinsys Tech Limited** ("the Company") for the quarter ended June 30, 2021, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw your attention to the Note no. 3 to the Statement, which describes the uncertainties and impact of COVID-19 pandemic on the operations of the Company.
Our conclusion is not modified in respect of this matter.

For CHATURVEDI & SHAH LLP
Chartered Accountants
Firm Reg. No. 101720W / W100355



R. KORIA
Partner
Membership No. 35629
UDIN No.: 21035629AAAACW4290

Mumbai
Date: August 13, 2021

CEINSYS TECH LIMITED				
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2021				
(Rs. in Lakhs, unless otherwise stated)				
Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Refer Note 5	Unaudited	Audited
I. Revenue From Operations	4,092.98	6,098.95	2,780.31	18,523.19
II. Other Income	39.51	35.13	29.48	217.77
III. Total Income (I + II)	4,132.49	6,134.08	2,809.79	18,740.96
IV. Expenses				
Purchases of Stock-in-Trade	382.66	583.72	413.09	1,659.20
Changes in Inventories of Stock-in-Trade	(0.65)	18.56	(6.82)	68.90
Project and Other Operating Expenses	1,989.72	3,741.13	1,659.89	10,518.09
Employee Benefits Expense	671.73	690.00	775.13	2,881.16
Finance Costs	233.68	238.07	312.83	1,172.39
Depreciation and Amortisation Expense	74.46	79.54	89.57	337.20
Other Expenses	390.42	699.61	209.92	1,783.17
Total Expenses (IV)	3,742.02	6,050.63	3,453.61	18,420.11
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	390.47	83.45	(643.82)	320.85
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) Before Tax (V- VI)	390.47	83.45	(643.82)	320.85
VIII. Tax expense				
(1) Current Tax	(136.42)	(96.60)	-	(201.48)
(2) Income Tax for Earlier Years	-	3.43	-	3.43
(3) Deferred Tax	45.68	100.92	17.13	153.84
IX. Profit/(Loss) for the period/year (VII + VIII)	299.73	91.20	(626.69)	276.64
X. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	(1.17)	5.86	(3.51)	(4.66)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	0.34	(1.63)	0.98	1.30
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	(0.83)	4.23	(2.53)	(3.36)
XI. Total Comprehensive Income for the period/year (IX+X)	298.90	95.43	(629.22)	273.28
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,111.71	1,111.71
XIII. Other Equity Excluding Revaluation Reserve				7,639.22
XIV. Earnings Per Equity Share (in Rs.) (Face Value of Rs.10/- each)				
(1) Basic (*Not Annualised)	2.70*	0.82*	(5.64)*	2.49
(2) Diluted (*Not Annualised)	2.70*	0.82*	(5.64)*	2.49





Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Refer Note 5	Unaudited	Audited
1. Segment Revenue				
a. Enterprise Geospatial & Engineering Services	3,584.18	5,318.80	2,230.12	16,167.17
b. Software Products	447.05	753.85	488.31	2,176.39
c. Power Generation	61.75	26.30	61.88	179.63
Income From Operations	4,092.98	6,098.95	2,780.31	18,523.19
2. Segment Results				
a. Enterprise Geospatial & Engineering Services	721.38	433.00	(227.25)	1,843.90
b. Software Products	4.89	96.62	34.97	201.17
c. Power Generation	25.82	(2.69)	32.33	63.72
Total	752.09	526.93	(159.95)	2,108.79
i) Finance Costs	(233.68)	(238.07)	(312.83)	(1,172.39)
ii) Other unallocable expenditure	(167.45)	(240.54)	(200.52)	(833.32)
iii) Unallocable Income	39.51	35.13	29.48	217.77
Profit/(Loss) before exceptional items and Tax	390.47	83.45	(643.82)	920.85
Exceptional Items	-	-	-	-
Profit/(Loss) Before Tax	390.47	83.45	(643.82)	920.85
3. Segment Assets				
a. Enterprise Geospatial & Engineering Services	20,049.34	19,859.89	17,999.67	19,859.89
b. Software Products	614.21	582.89	1,030.38	582.89
c. Power Generation	1,130.17	1,059.63	1,171.27	1,059.63
d. Unallocable	4,755.54	3,820.77	4,294.40	3,820.77
Total	26,549.26	25,323.18	24,495.72	25,323.18
4. Segment Liabilities				
a. Enterprise Geospatial & Engineering Services	6,153.94	6,754.02	3,911.74	6,754.02
b. Software Products	5.24	119.88	87.09	119.88
c. Power Generation	6.71	-	0.53	-
d. Unallocable	11,333.52	9,698.35	12,370.02	9,698.35
Total	17,499.41	16,572.25	16,369.38	16,572.25



- 2 These Standalone Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2021 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2021. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter ended June 30, 2021.
- 3 Due to COVID-19 Pandemic the Company's operations and revenue during the period were impacted. The "second wave" has significantly increased the number of cases in India and has led to suspension of operations and hold on certain project work due to regional / local restrictions in areas with a significant number of COVID-19 cases. This unprecedented disruption continues to impact the business and financial results. In spite of the continuous prevalence of COVID 19 pandemic, the Company is able to maintain profitability and believes that the Pandemic is not likely to impact the carrying value of its assets. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business including recoverability of inventories and trade receivables. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of date of approval of these standalone financial results.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The Figures for the Quarter ended March 31, 2021 are the balancing figures of the full financial year and the reviewed year to date figures upto the third quarter of the financial year

For and on behalf of Board of directors
Ceinsys Tech Limited



Rahul Joharapurkar
Joint Managing Director
DIN: 08768899
Place: Nagpur
Date: August 13, 2021



Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ceinsys Tech Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiary (the Parent and a Subsidiary together refer to "the Group") for the quarter ended June 30, 2021, ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the financial information of following subsidiary company:

i) ADCC Infocom Private Limited

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw your attention to the Note no. 3 to the Statement, which describes the uncertainties and impact of COVID-19 pandemic on the operations of the Group. Our conclusion is not modified in respect of this matter.

For CHATURVEDI & SHAH LLP

Chartered Accountants

Firm Reg. No. 101720W / W100355



R. KORLA

Partner

Membership No. 35629

UDIN No.: 21035629AAAACX5540



Mumbai

Date: August 13, 2021

CEINSYS TECH LIMITED				
Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021				
(Rs. In Lakhs, unless otherwise stated)				
Particulars	Quarter ended		Year ended	
	30.06.2021 Unaudited	31.03.2021 Refer Note 5	30.06.2020 Unaudited	31.03.2021 Audited
I. Revenue From Operations	4,093.45	6,098.95	2,780.31	18,523.19
II. Other Income	39.45	35.13	29.32	154.76
III. Total Income (I + II)	4,132.90	6,134.08	2,809.63	18,677.95
IV. Expenses				
Purchases of Stock-in-Trade	382.66	583.72	413.09	1,659.20
Changes in Inventories of Stock-in-Trade	(0.65)	18.56	(6.82)	68.90
Project and Other Operating Expenses	1,989.72	3,741.13	1,659.89	10,518.09
Employee Benefits Expense	671.71	689.58	785.97	2,891.57
Finance Costs	233.68	236.08	312.83	1,172.39
Depreciation and Amortisation Expense	74.57	79.64	89.67	337.59
Other Expenses	390.90	701.31	210.63	1,786.64
Total Expenses (IV)	3,742.59	6,052.02	3,465.26	18,434.38
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	390.31	82.06	(655.63)	243.57
VI. Exceptional Items				
VII. Profit/(Loss) Before Tax (V- VI)	390.31	82.06	(655.63)	243.57
VIII. Tax Expense				
(1) Current Tax	(136.42)	(96.60)	-	(201.48)
(2) Income Tax for earlier Years	-	3.43	-	3.43
(3) Deferred Tax	45.69	100.98	17.08	153.87
IX. Profit/(Loss) for the period/year (VII + VIII)	299.58	89.87	(638.55)	199.39
X. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	(1.17)	5.86	(3.51)	(4.66)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	0.34	(1.63)	0.98	1.30
B. (i) Items that will be reclassified to profit or loss				
(ii) Income Tax relating to Items that will be reclassified to profit or loss				
Total Other Comprehensive Income	(0.83)	4.23	(2.53)	(3.36)
XI. Total Comprehensive Income for the period/year (IX+X)	298.75	94.10	(641.08)	196.03
XII. Profit/(Loss) attributable to owners of the Company	299.58	89.87	(638.55)	199.39
XIII. Other Comprehensive Income attributable to owners of the Company	(0.83)	4.23	(2.53)	(3.36)
XIV. Total comprehensive income attributable to owners of the Company	298.75	94.10	(641.08)	196.03
XV. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,111.71	1,111.71
XVI. Other Equity Excluding Revaluation Reserve				7,801.83
XVII. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)				
(1) Basic (*Not Annualised)	2.69*	0.81*	(5.74)*	1.79
(2) Diluted (*Not Annualised)	2.69*	0.81*	(5.74)*	1.79





Consolidated Unaudited financial results for the quarter ended June 30, 2021

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities


(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended		Year ended	
	30.06.2021 Unaudited	31.03.2021 Refer Note 5	30.06.2020 Unaudited	31.03.2021 Audited
1. Segment Revenue				
a. Enterprise Geospatial & Engineering Services	3,584.65	5,318.80	2,230.12	16,167.17
b. Software Products	447.05	753.85	488.31	2,176.39
c. Power Generation	61.75	26.30	61.88	179.63
Income From Operations	4,093.45	6,098.95	2,780.31	18,523.19
2. Segment Results				
a. Enterprise Geospatial & Engineering Services	721.62	431.69	(238.62)	1,831.02
b. Software Products	4.91	96.62	34.97	201.17
c. Power Generation	25.82	(2.69)	32.33	63.72
Total	752.35	525.62	(171.32)	2,095.91
i) Finance Costs	(233.68)	(238.08)	(312.83)	(1,172.39)
ii) Other unallocable expenditure	(167.81)	(240.61)	(200.80)	(834.71)
iii) Unallocable Income	39.45	35.13	29.32	154.76
Profit/(Loss) before exceptional items and Tax	390.31	82.06	(655.63)	243.57
Exceptional items	-	-	-	-
Profit/(Loss) Before Tax	390.31	82.06	(655.63)	243.57
3. Segment Assets				
a. Enterprise Geospatial & Engineering Services	20,050.55	19,860.01	17,999.66	19,860.01
b. Software Products	614.21	582.89	1,030.38	582.89
c. Power Generation	1,130.17	1,059.63	1,171.27	1,059.63
d. Unallocable	4,919.85	3,989.71	4,533.11	3,989.71
Total	26,714.78	25,492.24	24,734.42	25,492.24
4. Segment Liabilities				
a. Enterprise Geospatial & Engineering Services	6,154.91	6,754.02	3,911.74	6,754.02
b. Software Products	5.24	119.88	87.09	119.88
c. Power Generation	6.71	-	0.53	-
d. Unallocable	11,335.62	9,704.80	12,380.72	9,704.80
Total	17,502.48	16,578.70	16,380.08	16,578.70



- 2 These Consolidated Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2021 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2021. The Statutory auditor's of the company has carried out a limited review of the above results for the quarter ended June 30, 2021.
- 3 Due to COVID-19 Pandemic the Company's operations and revenue during the period were impacted. The "second wave" has significantly increased the number of cases in India and has led to suspension of operations and hold on certain project work due to regional / local restrictions in areas with a significant number of COVID-19 cases. This unprecedented disruption continues to impact the business and financial results. In spite of the continuous prevalence of COVID 19 pandemic, the Company is able to maintain profitability and believes that the Pandemic is not likely to impact the carrying value of its assets. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business including recoverability of inventories and trade receivables. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of date of approval of these consolidated financial results.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The Figures for the Quarter ended March 31, 2021 are the balancing figures of the full financial year and the reviewed year to date figures upto the third quarter of the financial year

For and on behalf of Board of directors
Ceinsys Tech Limited


Rahul J. Repurkar
Joint Managing Director
DIN: 08768239
Place: Nagpur
Date: August 13, 2021

