



GALAXY
CLOUD
KITCHENS
LIMITED

July 26, 2022

Dept of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Outcome of Board Meeting (12:30 PM to 5:30PM)

Ref: Scrip Code: BSE – 506186

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations, the Board of Directors of the Company at their Meeting today inter alia has approved the following:

1. Approval of Unaudited Financial results along with Limited Review Report (LRR) for the quarter ended June 30, 2022 of the financial year ending March 31, 2023. Copies of the financial statements and LRR are attached herewith as ***Annexure I***.
2. Shifting of registered office of the Company from existing "Eyelet House, M.S. Patel Compound, Near John Baker Bus Stop, Opp. Shah Industrial Estate, Saki-Vihar Road, Saki Naka, Andheri (East), Mumbai- 400072" to "Knowledge House, Shyam Nagar Off Jogeshwari-Vikhroli Link Road Jogeshwari (East), Mumbai 400 060" w.e.f August 1, 2022.
3. Appointment of Ms. Dimple Somani (DIN: 09685900) as Additional Independent Director on the Board of the Company.
4. Appointment of Mr. Manoj Khemka (DIN: 0009686636) as Additional Independent Director on the Board of the Company.

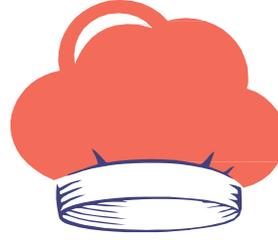
Ms. Dimple Somani and Mr. Manoj Khemka are yet to be admitted at the Independent Director's Databank. Their appointment will be effective from the date of them getting admitted at the Independent Director's Databank.

(Formerly known as **Galaxy Entertainment Corporation Limited**)

CIN: L15100MH1981PLC024988

Registered Office: Eyelet House, M.S. Patel Compound, Near John Baker Bus Stop, Opp. Shah Industrial Estate, Saki - Vihar Road, Saki Naka, Andheri (East), Mumbai - 400 072.

Tel: 022 2803 9405 Email: investors@galaxycloudkitchens.in Website: www.galaxycloudkitchens.in



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Details required with regard to appointment under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 09, 2015 are given under ***Annexure II***.

It is hereby affirmed that Ms. Dimple Somani and Mr. Manoj Khemka are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

Kindly take the same on record.
Thanking you

Yours faithfully
FOR GALAXY CLOUD KITCHENS LIMITED

SHRUTI SHRIVASTAV
COMPANY SECRETARY

(Formerly known as **Galaxy Entertainment Corporation Limited**)

CIN: L15100MH1981PLC024988

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Galaxy Cloud Kitchens Limited

CIN: L15100MH1981PLC024988

Regd Off. : Eyelet House, M.S. Patel Compound, Opp. Shah Industrial Estate, Saki-Vihar, Andhori (E) Mumbai-400072

Email : investors@galaxycloudkitchens.in, Tel: 022-28039405

Statement of Audited Financial Results for the Quarter and Financial Year Ended on 30th June, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Revenue from operations	1008.54	932.10	836.09	4074.08
	(b) Other Income	424.77	355.21	182.92	796.03
	Total Income from operations	1433.32	1287.31	1019.01	4870.11
2	Expenses				
	(a) Cost of materials consumed	553.59	514.58	341.44	1879.79
	(b) Employee benefits expense	323.77	265.70	208.90	977.11
	(c) Finance costs	22.28	18.36	19.53	78.31
	(d) Depreciation and amortisation expense	60.17	98.74	94.03	381.10
	(e) Other expenses	515.29	405.07	323.36	1464.19
	Total expenses	1475.09	1302.45	987.26	4780.50
3	Profit / (Loss) before exceptional items (1-2)	(41.78)	(15.14)	31.75	89.61
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(41.78)	(15.14)	31.75	89.61
6	Tax expense	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	(41.78)	(15.14)	31.75	89.61
8	Other comprehensive income/(loss), net of income tax				
	A. Items that will not be reclassified to profit or loss	(3.02)	0.99	(10.36)	(30.08)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/(Loss), net of income tax	(3.02)	0.99	(10.36)	(30.08)
9	Total comprehensive income/(Loss) for the period (7-8)	(44.80)	(14.15)	21.39	59.53
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	4493.77	4493.77	4493.77	4493.77
11	Other Equity	-	-	-	(4,374.68)
12	Earnings per share (of Rs.10/- each) (not annualised):				
	Basic and Diluted	(0.09)	(0.03)	0.07	0.19
	See accompanying note to the financial results				

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on July 26, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in one segment namely "Food & Beverages".
- Government of India's Code for Social Security 2020 ('the Code') received assent from the President in September 2020. However, the date from when the Code will become applicable and the rules have not been notified. The Company will assess the impact of the Code and account for the same once the Code becomes effective and rules are notified.
- Figures of the previous Financial period/year have re-arranged/regrouped/reclassified wherever necessary.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.bseindia.com and on website of the Company at www.galaxycloudkitchens.in.

On Behalf of the Board of Directors
For Galaxy Cloud Kitchens Limited


Nishant Dholakia
CEO and WTD
DIN:05200058

Place : Mumbai

Date : 26th July, 2022



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
GALAXY CLOUD KITCHENS LIMITED
(Formerly Known as GALAXY ENTERTAINMENT CORPORATION LIMITED)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of GALAXY CLOUD KITCHENS LIMITED ('the Company') for the quarter ended 30th June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2021 have been approved by the Company's Board of Directors, but have not been subjected to review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the





SARA & ASSOCIATES

Chartered Accountants

Santosh Kumar Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Rachana Kanoi | Kamal Sharma | Rakesh Joshi | Aditya Tulsian | Chirag Shah | Purvesh Shah
B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., A.C.A.

1015, The Summit Business Bay, Off. Andheri Kurla Road, Near WEH Metro Station, Andheri (East), Mumbai - 400 093. | Tel. No.: 022-4168 5500 (30 Lines)
E-mail: info@sara-india.com Website: www.sara-india.com

information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates

Chartered Accountants

Firm Registration No.120927W

Yogesh Rawal

Partner

Membership No. 146464

Place : Mumbai

Date : 26/07/2022

UDIN: 22146464ANQKIC3493



Marine Lines Office: 202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200

Andheri Office: A-503, Vertex Vikas Building, Above Mitra Nursing Home, Sir M. V. Road, Andheri (East), Mumbai - 400 069. | Tel: 2682 6081-82 / 6238 6832



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Annexure II

Appointment of Ms. Dimple Somani (DIN: 09685900) as Additional Independent Director

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 09, 2015

Sr. No.	Details	Information
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment.
2	Date of Appointment	Appointment will be effective from the date of getting admitted at the Independent Director's Databank.
3	Brief Profile in case of appointment	A chartered accountant with over 8 years of experience in Statutory & Tax Audits, Value added tax, book-keeping and income tax as well.
4	Disclosure of relationship between Directors (in case of appointment of Auditor)	NA

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Appointment of Ms. Manoj Khemka DIN: (0009686636) as Additional Independent Director

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 09, 2015

Sr. No.	Details	Information
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment.
2	Date of Appointment	Appointment will be effective from the date of getting admitted at the Independent Director's Databank.
3	Brief Profile in case of appointment	He has Corporate and Professional experience as a Chartered Accountant of more than 17 years in the field of Management Consultancy. He is known for his excellence in Financial & Retail Business service, budgetary control, Inorganic growth strategies like Merger & Acquisitions and Demergers. He has also experience of Statutory audit, Internal Audit, ROC matters, & Taxations. He has got extensive experience handing Internal & Management audit, New Process Design, Process Review, Business system control, Fraud investigation, Finance planning.
4	Disclosure of relationship between Directors (in case of appointment of Auditor)	NA

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