

# PURSHOTTAM INVESTOFIN LIMITED

Regd. Off: L-7, Menz Floor, Greenpark Extension, New Delhi -110016

Ph No. 011-46067802 CIN: L65910DL1988PLC033799 GSTIN: 07AAACD0419K1ZX

Email ID: [purshottaminvestofin@gmail.com](mailto:purshottaminvestofin@gmail.com) Website: [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

Fort, Mumbai -400 001

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

The Board of Directors of the Company at their meeting held today, have, inter alia, considered and approved the following:

- Un-audited financial results of the Company for the quarter ended 30th June, 2021 along with Limited Review Report thereon;
- Re-appointment of Mr. Pramod Kumar Jain (DIN: 00112968) as Whole Time Director designated as Executive Director and CFO of the Company for the period of Three Years w.e.f. 13<sup>th</sup> August, 2021 on such terms and conditions to be approved by the members at the ensuing Annual General Meeting of the Company.
- Re-appointment of Mr. Sahib Singh Gusain (DIN: 00649786) as Whole Time Director designated as Managing Director of the Company for the period of Three Years w.e.f. 13<sup>th</sup> August, 2021 on such terms and conditions to be approved by the members at the ensuing Annual General Meeting of the Company.
- Appointment of Mr. Rajendra Prasad Chauhan (DIN: 01444662) as Additional, Independent Director of the company w.e.f. 11.08.2021.
- Reconstitution of Audit Committee:

The Board has reconstituted the audit committee and appoint Mr. Rajendra Prasad Chauhan as member of the Committee. The new composition of the audit committee is as follows:

S.NO.	Name of the Member	Category	Designation
1.	Ms. Deepika Arora	Independent	Chairperson
2.	Mr. Nitin Kumar Patni	Independent	Member
3.	Mr. Rajendra Prasad Chauhan	Independent	Member
4.	Mr. Sahib Singh Gusain	Non Independent	Member

f) Reconstitution of Nomination and Remuneration Committee:

The Board has reconstituted the Nomination and Remuneration Committee and appoint Mr. Rajendra Prasad Chauhan as new member. The new composition of the Nomination and Remuneration committee is as follows:

S.NO.	Name of the Member	Category	Designation
1.	Ms. Deepika Arora	Independent	Chairperson
2.	Mr. Nitin Kumar Patni	Independent	Member
3.	Mr. Rajendra Prasad Chauhan	Independent	Member
4.	Mr. Raj Kumar Kedia	Independent	Member

g) Appointment of V S P V & Co., Chartered Accountants, (FRN: 005483N) as Internal Auditor of the company for the financial year 2021-22.

Particulars/Requirement	
Reason of Change	Appointment
Date of Appointment/Re-appointment and terms of appointment/Reappointment	11.08.2021. V S P V & Co., Chartered Accountants, (FRN: 005483N) appointed as Internal Auditor of the Company for the FY 2021-22
Brief Profile	Established in 1985, V S P V & Co., Chartered Accountants has made it a goal to provide clients with the highest quality service. With offices in New Delhi and Bangalore, the firm is taking on multiple roles, responsibilities and leadership in a complex and rapidly changing business environment and is well positioned to effectively serve clients' needs in the global economy. The firm provides auditing, taxation, goods and services tax (GST), corporate law, accounting, business advisory, valuation of shares/business, management consultancy, financial management and other value added financial services to domestic and international clients.
Disclosure of Relationship	None

Brief Profiles of Directors seeking appointment/re-appointment are attached as **Annexure-I**. Further we are to affirm that none of the above director is debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The Board meeting commenced at 04.00 pm and concluded at 05:45 Pm

Kindly take the above information for your records.

Thanking You,

Yours Faithfully,

For Purshottam Investofin Limited

Ankit Gupta

Company Secretary





**STRG & ASSOCIATES**

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088

Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727

Website : [www.strggroup.com](http://www.strggroup.com)

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Purshottam Investofin Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Purshottam Investofin Ltd. (the "Company") for the quarter ended 30<sup>th</sup> June, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally

accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 0148268

CA RAKESH GUPTA  
PARTNER

M. NO. 094040

UDIN: 21094040AAAAHG5526

DATE: 11.08.2021

PLACE: NEW DELHI

## PURSHOTTAM INVESTOFIN LIMITED

CIN:L65910DL1988PLC033799

Regd. Office: L-7, MENZ FLOOR, GREEN PARK EXTN, NEW DELHI-110016

Tel:011-46067802, Email:purshottaminvestofin@gmail.com

(Rs. in Lacs except EPS)

## Statement of Unaudited Financial Results for the Quarter Ended 30/06/2021

	Particulars	3 months ended (Unaudited)	3 months ended (Audited)	3 months ended (Unaudited)	Year Ended(Audited)
	Refer Notes Below	30.06.2021	31.03.2021	30.06.2020	31.03.2021
<b>1</b>	<b>(i) Revenue from operations</b>				
	Interest Income	133.95	50.69	65.98	101.83
	Dividend Income	-	-	-	0.04
	Rental Income	-	-	-	-
	Fees and commission Income	-	-	-	-
	Net gain on fair value changes	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
	Sale of products (including Excise Duty)	-	-	-	-
	Sale of services	-	-	-	-
	Other	-	-	4.99	-
	<b>(ii) Other revenue from operations</b>	233.04	6.51	34.71	222.76
<b>2</b>	<b>Total Income</b>	<b>366.99</b>	<b>57.20</b>	<b>105.68</b>	<b>324.63</b>
<b>3</b>	<b>Expenses</b>				
	Cost of Materials Consumed	-	-	-	-
	Purchase of Stock-in-Trade	180.36	-	26.72	97.46
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	0.17	(38.35)	56.69
	Employees Cost	10.76	9.76	10.55	40.07
	Interest & Finance Charges	0.77	18.27	0.61	19.92
	Depreciation	2.07	3.14	2.47	10.61
	Fees and commission expense	-	-	-	-
	Net loss on fair value changes	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	Impairment on financial instruments	-	-	-	-
	Other Expenses	7.36	6.68	43.42	23.93
<b>4</b>	<b>Total Expenses</b>	<b>201.32</b>	<b>38.02</b>	<b>45.43</b>	<b>248.68</b>
<b>5</b>	<b>Profit/(Loss) before exceptional Items &amp; tax (2-4)</b>	<b>165.67</b>	<b>19.18</b>	<b>60.25</b>	<b>75.95</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before Tax (5-6)</b>	<b>165.67</b>	<b>19.18</b>	<b>60.25</b>	<b>75.95</b>
<b>8</b>	<b>Tax expense</b>				
	Current Tax	-	20.06	-	20.06
	Deferred Tax	-	0.76	-	0.76
<b>9</b>	<b>Net Profit/( Loss)for the period/year (7-8)</b>	<b>165.67</b>	<b>(0.12)</b>	<b>60.25</b>	<b>56.65</b>
<b>10</b>	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period/year(9+10)</b>	<b>165.67</b>	<b>(0.12)</b>	<b>60.25</b>	<b>56.65</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value of the Share is Rs.10/-)</b>	<b>628.36</b>	<b>628.36</b>	<b>628.36</b>	<b>628.36</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserves (As per balance sheet of prev.ac yr.)</b>	<b>2,395.00</b>	<b>2,395.00</b>	<b>2,338.34</b>	<b>2,395.00</b>
<b>14</b>	<b>Earnings Per Share (EPS)</b>				
	Basic	2.64	0.00	0.96	0.90
	Diluted	2.64	0.00	0.96	0.90

See accompanying note to the financial results

\* Applicable in the case of consolidated results.

The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/ Schedule III, 2012.



NOTES :				
1	The above financial results for quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 11.08.2021. These financial results are available on the website of the company viz. <a href="http://www.purshottaminvestofin.in">www.purshottaminvestofin.in</a> and on the website of the BSE Limited viz. <a href="http://www.bseindia.com">www.bseindia.com</a> .			
2	The Statutory Auditors have reviewed the above results of the Company for the Quarter ended 30th June 2021.			
3	The Company does not have any Exceptional item to report for the above period.			
4	Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/			
5	Income/Loss arising on account of investments value is forming part of other income			
6	This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
7	The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).			
8	No provision for the taxation has been made for the period ended 30.06.2021 and same will be provided at the year end.			

Place: New Delhi  
Date: 11.08.2021

For Purshottam Investofin Limited

  
Sahib Singh Gustin  
Managing Director  
DIN: 00649786



## Annexure-I

Particular/ Requirement	Mr. Pramod Kumar Jain	Mr. Sahib Singh Gusain	Mr. Rajendra Prasad Chauhan
Reason for change i.e. Appointment/Re-appointment	Re-appointment	Re-appointment	Appointment
Date of Appointment/Re-appointment and terms of appointment/Reappointment	The Board of Directors of the Company at its meeting held on today i.e 11th August 2021 approved the re-appointment of Mr. Pramod Kumar Jain as Whole Time Director designated as Executive Director and CFO. The tenure of the re-appointment will be for a period of 3 years w.e.f. 13.08.2021 which is subject to approval of the shareholders in the ensuing AGM.	The Board of Directors of the Company at its meeting held on today i.e 11th August 2021 approved the re-appointment of Mr. Sahib Singh Gusain as Whole Time Director designated as Managing Director. The tenure of the re-appointment will be for a period of 3 years w.e.f. 13.08.2021 which is subject to approval of the shareholders in the ensuing AGM.	Mr. Rajendra Prasad Chauhan appointed as additional, Independent Director w.e.f. 11.08.2021, for a period of 5 years sub to approval of shareholders in the ensuing AGM.
Brief Profile	He is Graduate by qualification. He has a vast knowledge and experience in field of trading, decision making, tax, accounting, financing, investments, entrepreneurship, compliance, risk management and legal. He has handled diversified business and having good experience in various segments.. He has adopted the good planning methods and executing aggressive strategies to achieve business goals.	He has more than 15 years of experience in the field of trading, decision making, tax, accounting, financing, investments, and legal. He is expert in understanding and delivering business concepts in flashy and never forgettable manner. He has adopted the good planning methods and executing aggressive strategies to achieve business goals.	He is a commerce graduate and a Chartered Accountant from the Institute of Chartered Accountants of India. He is also a Qualified Cost Accountant from the Institute of Cost and Works Accountants of India. He having a vast and rich experience & knowledge in Financial Accounting & Reporting, Project Financing, Audit Management (Stat/ Internal/Taxation), Statutory Compliances, Direct & Indirect Taxation matters, Transfer Pricing etc.
Disclosure of relationship of Directors inter-se	Not related to any Director of the Company.	Not related to any Director of the Company.	Not related to any Director of the Company.