



To,
Corporate Service Department,
BSE India Limited
P.J. Towers 1st Floor,
Dalal Street
Mumbai – 400001

Date : 13.02.2018

Ref. : Galaxy Agrico Exports Limited (Stock Code 531911)

Dear Sir / Madam

Sub : Unaudited Financial Results along with Limited Review Report for the 3rd Quarter Ended 31st December 2017

Pursunt to regulation 33 (3) of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 Please find enclose herewith Unaudited Financial Result of the Company for the 3rd Quarter ended December 31st 2017 along with limited review report.

Please take the above information on record.

Thanking you,

Your's faithfully.

For, Galaxy Agrico Exports Limited



Director



Statement of Standalone Unaudited Financial Results for the Quarters and Nine Month Ended December 31,2017

SR NO.	PARTICULAR	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2017	30.09.2017	31.12.2016	31-12-2017	31-12-2016	31-3-2017
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income						
	(a) Income from operations	133.01	134.8	132.44	434.64	391.49	562.29
	(b) Other INCOME	1.5	3.5	2.4	1.5	5.4	14.12
	Total income	134.51	138.3	134.84	436.14	396.89	576.41
2	Expenses						
	(a) Cost of materials consumed	23.23	13.15	41.96	118.18	118.17	136.69
	(b) Purchases of stock-in-trade		18.43	0	36.57	18.55	56.4
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.12	0.06	13.34	10.43	-7.1	-3.92
	(d) Employee benefits expense	28.85	23.14	15.33	70.79	34.05	59.86
	(e) Finance cost	0.32	0.26	2.87	2.48	9.17	12
	(f) Depreciation and amortisation expense	12.03	12.03	15.25	36.09	45.75	75.45
	(g) Other expense	61.99	60.72	54.53	149.24	177.94	249.73
2	Total expenses	127.54	127.79	143.28	423.78	396.53	586.21
3	Profit before exceptional & extraordinary items and tax (1-2)	6.97	10.51	-8.44	12.36	-0.09	-9.8
4	Exceptional items						
5	Profit before tax (3-4)	6.97	10.51	-8.44	12.36	-0.09	-9.8
6	Tax expense						
	(a) Current Tax						
	(b)Deferred Tax						-11.06
	Total Tax expenses						
7	Profit after tax for the period (5-6)before tax [5-6]	6.97	10.51	-8.44	12.36	-0.09	1.26
8	Total other comprehensive income						
9	Total comprehensive income for the period [7+8]						
10	Paid-up equity share capital	273.162	273.162	273.162	273.162	273.162	273.162
11	Reserve excluding Revaluation Reserves per balance sheet of previous accounting year						
12	Basic and Diluted Earning per Share (in) not annualised)	0.25	0.38	-0.31	0.45	-0.003	0.05





GALAXY

AGRICO EXPORTS LTD.

Statement of Consolidated Unaudited Financial Results for the Quarters and Nine Month Ended December 31,2017

SR NO.	PARTICULAR	QUARTER ENDED (CONSOLIDATED)			NINE MONTHS ENDED (CONSOLIDATED)		YEAR ENDED (CONSOLIDATED)
		31.12.2017	30.09.2017	31.12.2016	31-12-2017	31-12-2016	31-3-2017
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income						
	(a) Income from operations	133.01	134.8	132.44	434.64	391.49	562.29
	(b) Other INCOME	1.5	3.5	2.4	1.5	5.4	14.12
	Total income	134.51	138.3	134.84	436.14	396.89	576.41
2	Expenses						
	(a) Cost of materials consumed	23.23	13.15	41.96	118.18	118.17	136.69
	(b) Purchases of stock-in-trade		18.43	0	36.57	18.55	56.4
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.12	0.06	13.34	10.43	-7.1	-3.92
	(d) Employee benefits expense	28.85	23.14	15.33	70.79	34.05	59.86
	(e) Finance cost	0.32	0.26	2.87	2.48	9.17	12
	(f) Depreciation and amortisation expense	12.03	12.03	15.25	36.09	45.75	75.45
	(g) Other expense	61.99	60.72	54.53	149.24	177.94	249.73
	Total expenses	127.54	127.79	143.28	423.78	396.53	586.21
3	Profit before exceptional & extraordinary items and tax (1-2)	6.97	10.51	-8.44	12.36	-0.09	-9.8
4	Exceptional items						
5	Profit before tax (3-4)	6.97	10.51	-8.44	12.36	-0.09	-9.8
6	Tax expense						
	(a) Current Tax						
	(b)Deferred Tax						-11.06
	Total Tax expenses						
7	Profit after tax for the period (5-6)before tax [5-6]	6.97	10.51	-8.44	12.36	-0.09	1.26
8	Total other comprehensive income						
9	Total comprehensive income for the period [7+8]						
10	Paid-up equity share capital	273.162	273.162	273.162	273.162	273.162	273.162
11	Reserve excluding Revaluation Reserves per balance sheet of previous accounting year						
12	Basic and Diluted Earning per Share (in ₹) not annualised)	0.25	0.38	-0.31	0.45	-0.003	0.05

Note:

- The Above Results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act 2013 read together with the companies (Indian Accounting Standards) Rules 2015.
- Consequent to applicability of Goods & Service Tax (GST) with effect From 1st July,2017 Replacing Excise Duty , Service Tax & Various Other Indirect Tax , revenue from operations is disclosed net of GST. Accordingly the revenue from operation for the Quarter and nine months ended 31st December,2017 are not comparable with previous periods presented in the results which are inclusive of Excise Duty.
- These results have been reviewed and recommended by Audit Committee & Subsequently approved by Board of Director at its meeting held on 13th February, 2018. The Statutory Auditor have carried out a Limited Review of result.
- The Figure of Previous periods have been regrouped wherever necessary.
- The Companies Operations fall Under a single Segment "Agricultural Tools and Implements"
- Reconciliation of Net Profit on Account of Transition from Indian GAAP to IND AS

	3 months 31-12-2016	9 Month 31/12/2016
Net Profit as per Previous Figures	-8.44	-0.09
Adjustments	-----	-----
Net Profit as per IND AS	-8.44	-0.09

Place: Veraval (Shapur)
Date: 13.02.2018



Regd. Off./Factory : 236, Jai Kishan Ind. Estate, Behind Murlidhar Weigh Bridge, Veraval (Shapur) - 360 024

Dist. : Rajkot. (Gujarat) India. Ph. : 91-2827-252676, 252990, Fax : 254371

Website : <http://www.galaxyagrico.com> <http://www.galaxyrings.in>

E-mail : info@galaxyagrico.com CIN : L01110GJ1994PLC021368

LIMITED REVIEW REPORT

To
Board of Directors
Galaxy Agrico Exports Limited

We have reviewed the accompanying statement of Unaudited Standalone / Consolidated financial results of Galaxy Agrico Exports Limited ("the Company") for the quarter and nine months period ended 31st December, 2017 ("the statement") and Year to date from 1st April 2017 to December 31st, 2017 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors or Committee of Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", engagements to Review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is a limited primary review to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other Recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India ("Listing Agreement and Disclosure Requirements) Regulation, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 13.02.2018

FOR, H. B. KALARIA & ASSOCIATES
Chartered Accountants




(Hasmukh B. Kalaria)
Partner
M.No. 042002