



To,
Corporate Service Department,
BSE India Limited
P.J. Towers 1st Floor,
Dalal Street
Mumbai – 400001

Date : 13.02.2017

Ref. : Galaxy Agrico Exports Limited (Stock Code 531911)

Dear Sir / Madam

Sub : Unaudited Financial Results along with Limited Review Report for the 3rd Quarter Ended 31st December 2016

Pursuant to regulation 33 (3) of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 Please find enclose herewith Unaudited Financial Result of the Company for the 3rd Quarter ended December 31st 2016 along with Limited Review Report

Please take the above information on record.

Thanking you,

Your's faithfully.

For, Galaxy Agrico Exports Limited



Director



GALAXY

AGRICO EXPORTS LTD.

UNAUDITED (STANDALONE) FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

[RS. IN LAKHS]

SR NO	PARTICULAR	QUARTER ENDED 31.12.2016 (UNAUDITED)	QUARTER ENDED 30.09.2016 (UNAUDITED)	QUARTER ENDED 31.12.2015 (UNAUDITED)	9 MONTHS ENDED 31.12.2016 (UNAUDITED)	9 MONTHS ENDED 31.12.2015 (UNAUDITED)	YEAR ENDED 31.03.2016 (AUDITED)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	132.44	137.03	154.06	391.49	385.79	571.48
	(b) Other operating income	2.4	1.5	1.5	5.4	4.14	18.8
	Total income from operations (net)	134.84	138.53	155.56	396.89	389.93	590.28
2	Expenses				0		
	(a) Cost of materials consumed	41.96	52.48	49.43	118.17	77.84	114.07
	(b) Purchases of stock-in-trade	0	0	0	18.55	42.21	60.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.34	-18.96	-13.44	-7.1	-15.9	-7.63
	(d) Employee benefits expense	15.35	11.09	7.91	34.5	23.67	34.44
	(e) Depreciation and amortisation expense	15.25	15.25	22.15	45.75	69.04	97.81
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	54.53	67.19	56.26	177.94	166.34	232.45
	Total expenses	140.43	127.05	122.31	387.81	363.2	531.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-5.59	11.48	33.25	9.08	26.73	58.77
4	Other income					10.15	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-5.59	11.48	33.25	9.08	36.88	58.77
6	Finance costs	2.87	2.9	5.86	9.17	19.43	25.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-8.46	8.58	27.39	-0.09	17.45	33.6
8	Exceptional items						5
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-8.46	8.58	27.39	-0.09	17.45	28.6
10	Tax expense						-11.97
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-8.46	8.58	27.39	-0.09	17.45	40.57
12	Extraordinary items (net of tax expense Lakhs)						
13	Net Profit / (Loss) for the period (11 + 12)	-8.46	8.58	27.39	-0.09	17.45	40.57
14	Share of profit / (loss) of associates						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-8.46	8.58	27.39	-0.09	17.45	40.57
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	273.162 RS.10/-	273.162 RS.10/-	273.162 RS.10/-	273.162 RS.10/-	273.162 RS.10/-	273.162 RS.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						54.84
19	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	-0.31	0.31	1	-0.003	0.64	1.67
	(a) Basic						
	(b) Diluted						
19 II	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	-0.31	0.31	1	-0.003	0.64	1.49
	(a) Basic						
	(b) Diluted						

Note : 1. The Above Result were taken on the record at the meeting of the Board of Directors held on 13.02.2017

2. The Above Figures have been regrouped, rearranged whenever necessary

3. While Calculating BASIC EPS the fully paid up Shares are only considered.

Place : Veraval (Shapar)

Date : 13.02.2017



Regd. Off./Factory : 236, Jai Kishan Ind. Estate, Behind Murlidhar Weigh Bridge, Veraval (Shapar) - 360 024

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E-mail : info@galaxyagrico.com CIN : L01110GJ1994PLC021368



PART II

	Particulars	QUARTER ENDED 31.12.2016 (UNAUDITED)	QUARTER ENDED 30.09.2016 (UNAUDITED)	QUARTER ENDED 30.12.2015 (UNAUDITED)	YEAR ENDED 31.03.2016 (AUDITED)
A					
1	Public shareholding				
	- Number of shares	731600	731600	731600	731600
	-Percentage of shareholding	26.78	26.78	26.78	26.78
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered	2000020	2000020	2000020	2000020
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.22	73.22	73.22	73.22

	Particulars	3 months ended 31.12.2016
	INVESTOR COMPLAINTS	
B	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



LIMITED REVIEW REPORT

TO
BOARD OF DIRECTORS
GALAXY AGRICO EXPORTS LIMITED

I have reviewed the accompanying statement of Unaudited financial Results of Galaxy Agrico Exports Limited for the quarter ended 31.12.2016 and Year to date from 1st April 2016 to December 31,2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.This statement is the responsibility of the Company's management and has been approved by the Board of Directors or Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", engagements to Review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is a limited primary review to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Arun M. Kothari,
Chartered Accountant

Arun Kothari

Arun M. Kothari
Proprietor
Membership No. 108669



Place of Signature: Ahmadabad

Date: 13th February, 2017