



To,
Corporate Service Department,
BSE India Limited
P.J. Towers 1st Floor,
Dalal Street
Mumbai – 400001

Date : 13.11.2017

Ref. : Galaxy Agrico Exports Limited (Stock Code 531911)

Dear Sir / Madam

Sub : Unaudited Financial Results along with Limited Review Report for the 2ND Quarter Ended 30TH September 2017

Pursuant to regulation 33 (3) of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 Please find enclose herewith Unaudited Financial Result of the Company for the 2nd Quarter ended September 30th 2017 along with limited review report.

Please take the above information on record.

Thanking you,

Your's faithfully.

For, Galaxy Agrico Exports Limited



Director



UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

[RS. IN LAKHS]

SR NO	PARTICULAR	QUARTER ENDED 30.09.2017 (UNAUDITED)	QUARTER ENDED 30.06.2017 (UNAUDITED)	QUARTER ENDED 30.09.2016 (UNAUDITED)	6 MONTHS ENDED 30.09.2017 (UNAUDITED)	6 MONTHS ENDED 30.09.2016 (UNAUDITED)	YEAR ENDED 31.03.2017 (AUDITED)
1	Income						
	(a) Income from operations	134.8	162.65	137.03	297.45	259.05	562.29
	(b) Other INCOME	3.5	2.8	1.5	6.3	3	14.12
	Total income	138.3	165.45	138.53	303.75	262.05	576.41
2	Expenses						
	(a) Cost of materials consumed	13.15	45.86	52.48	59.01	76.21	136.69
	(b) Purchases of stock-in-trade	18.43	18.14	0	36.57	18.55	56.4
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.06	9.25	-18.96	9.31	-20.44	-3.92
	(d) Employee benefits expense	23.14	19.06	11.09	42.2	19.15	59.86
	(e) Finance cost	0.26	2.64	2.9	2.9	6.3	12
	(f) Depreciation and amortisation expense	12.03	12.03	15.25	24.06	30.5	75.45
	(g) Other expense	60.72	61.65	67.19	122.37	123.41	249.73
	Total expenses	127.79	168.63	129.95	296.42	253.68	586.21
3	Profit before exceptional & extraordinary items and tax (1-2)	10.51	-3.18	8.58	7.33	8.37	-9.8
4	Exceptional items		0	0			
5	Total profit before extraordinary items and tax (3-4)	10.51	-3.18	8.58	7.33	8.37	-9.8
6	Extraordinary items		0				
7	Profit before tax [5-6]	10.51	-3.18	8.58	7.33	8.37	-9.8
8	Tax expense	0	0	0	0		
	(a) Current Tax						
	(b) Deferred Tax						-11.06
9	Profit/(Loss) for the period from continuing operations (7-8)	10.51	-3.18	8.58	7.33	8.37	1.26
10	Profit/(Loss) from discontinuing operations						
11	Tax expense of discontinuing operations						
12	Profit/(Loss) for the period from discontinuing operations(after tax)(10-11)						
13	Profit/(Loss) for the period [9+12]	10.51	-3.18	8.58	7.33	8.37	1.26
14	Other comprehensive income net of taxes						
15	Total comprehensive income for the period [13+14]						
17	Paid-up equity share capital (Face Value of the Share of Rs.10 each)	273.162	273.162	273.162	273.162	273.162	273.162
18	Reserve excluding Revaluation Reserves per balance sheet of previous accounting year	10.51	-3.18	8.58	7.33	8.37	1.26
19	Earnings per share (EPS)(for continuing operations)	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-
	(a) Basic	0.38	-0.12	0.31	0.27	0.31	0.05
	(b) Diluted						

- Note :
1. The Above Result were taken on the record at the meeting of the Board of Directors held on 13.11.2017
 2. The Above Figures have been regrouped, rearranged whenever necessary
 3. While Calculating BASIC EPS the fully paid up Shares are only considered.

Place : Veraval (Shapar)
Date : 13.11.2017





PART II

	Particulars	QUARTER ENDED 30.09.2017 (UNAUDITED)	QUARTER ENDED 30.09.2016 (UNAUDITED)
A			
1	Public shareholding		
	- Number of shares	731600	731600
	-Percentage of shareholding	26.78	26.78
2	Promoters and Promoter Group Shareholding **		
	a) Pledged / Encumbered		
	- Number of shares		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares (as a % of the total share capital of the company)		
	b) Non - encumbered	2000020	2000020
	- Number of shares		
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.22	73.22

	Particulars	3 months ended 30.09.2017
	INVESTOR COMPLAINTS	
B	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



LIMITED REVIEW REPORT

To
Board of Directors
Galaxy Agrico Exports Limited

I have reviewed the accompanying statement of Unaudited financial results of Galaxy Agrico Exports Limited for the quarter ended 30.09.2017 and Year to date from 1st April 2017 to September 30,2017("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors or Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", engagements to Review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is a limited primary review to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards as per Section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other Recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India(Listing Agreement and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, H. B. KALARIA & ASSOCIATES
Chartered Accountants

Place: Rajkot
Date: 13.11.2017



H. B. Kalaria

(Hasmukh B. Kalaria)

Partner
M.No. 042002