



STANDALONE UNAUDITED QUARTERLY RESULT FOR THE PERIOD 01.07.2015 TO 30.09.2015							
PART I	Particulars	Three months ended			Six months ended		(Rs.in Lakhs)
		Sep-15	Jun-15	Sep-14	Sep-15	Sep-14	Year ended
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2015
							(Audited)
1	Income from operations						
	(a) Net sales/income from operations	108.61	123.12	85.64	231.73	203.31	483.67
	(Net of excise duty)						
	(b) Other operating income	1.87	0.77	73.72	2.64	78.78	5.49
	Total income from operations (net)	110.48	123.89	159.36	234.37	282.09	489.16
2	Expenses						
	(a) Cost of materials consumed	14.05	14.36	10.75	28.41	33.09	63.52
	(b) Purchases of stock-in-trade	0	42.21	47.13	42.21	68.48	89.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4.06	1.6	7.01	-2.46	20.39	27.02
	(d) Employee benefits expense	8.23	7.53	15.45	15.76	30.42	47.15
	(e) Depreciation and amortisation expense	22.15	24.74	10.02	46.89	19.92	175.93
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	54.15	55.93	61.74	110.08	106.47	191.05
	Total expenses	94.52	146.37	152.1	240.89	278.77	594.23
3	3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	15.96	-22.48	7.26	-6.52	3.32	-105.07
4	Other income	10.15			10.15		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	26.11	-22.48	7.26	3.63	3.32	-105.07
6	Finance costs	6.75	6.82	5.13	13.57	13.71	30.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	19.36	-29.3	2.13	-9.94	-10.39	-136.06
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	19.36	-29.3	2.13	-9.94	-10.39	-136.06
10	Tax expense	0	0	0	0	0	-37.4
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	19.36	-29.3	2.13	-9.94	-10.39	-98.66
12	Extraordinary items (net of tax expense) Lakhs						
13	Net Profit / (Loss) for the period (11 + 12)	19.36	-29.3	2.13	-9.94	-10.39	-98.66
14	Share of profit / (loss) of associates						0
15	Minority interest *						0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	19.36	-29.3	2.13	-9.94	-10.39	-98.66
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	273.162	273.162	273.162	273.162	273.162	273.162
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		112.93			112.93	112.93
19	Earnings per share (before extraordinary items) (of `/- each) (not annualised):	0.71	-1.07	0.08	-0.36	-0.38	-3.61
	(a) Basic						
	(b) Diluted						
19 II	Earnings per share (after extraordinary items) (of `/- each) (not annualised):	0.71	-1.07	0.08	-0.36	-0.38	-3.61
	(a) Basic						
	(b) Diluted						

Note : The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

1. The Above Result were taken on the record at the meeting of the Board of Directors held on 09th Nov. 2015

2. The Above Figures have been regrouped, rearranged whenever necessary

3. While Calculating BASIC EPS the fully paid up Shares are only considered.

Place : Veraval (Shapar)

Date : 09th Nov. 2015

Regd. Off./Factory : 236, Jai Kishan Ind. Estate, Behind Murlidhar Weigh Bridge, Veraval (Shapar) - 360 024

Dist. : Rajkot. (Gujarat) India. Ph. : 91-2827-252676, 252990, Fax : 254371

Website : <http://www.galaxyagrico.com> <http://www.galaxyrings.in>

E-mail : info@galaxyagrico.com CIN : L01110GJ1994PLC021368





PART II

	Particulars	3 months ended 30/09/2015	Preciding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014 in the previous year	Year to date figure for current period ended 30/09/2015	Year to date figure for the previous year ended 30/09/2014	Previous Year ended 31/03/2015
A							
1	Public shareholding						
	- Number of shares	731600	731600	731600	731600	731600	731600
	-Percentage of shareholding	26.78	26.78	26.78	26.78	26.78	26.78
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered	2000020	2000020	2000020	2000020	2000020	2000020
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.22	73.22	73.22	73.22	73.22	73.22

	Particulars	3 months ended 30/09/2015
	INVESTOR COMPLAINTS	
B	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





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GALAXY
AGRICO EXPORTS LTD.
 [RS. IN LAKHS]

Clause 41 of the listing agreement for companies (other than bank)

Standalone Statement of Assets and Liabilities		
Particulars	As at (current half year end / year end) 30/09/2015 (UNAUDITED)	As at (previous year end) 31/03/2015 (AUDITED)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	391.36	391.36
(b) Reserves and surplus	4.33	14.27
(c) Money received against share warrants		
Sub-total - Shareholders' funds	395.69	405.63
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	119.5	110.7
(b) Deferred tax liabilities (net)	42.29	42.29
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	161.79	152.99
5 Current liabilities		
(a) Short-term borrowings	66.87	67.77
(b) Trade payables	20.09	16.97
(c) Other current liabilities		53.77
(d) Short-term provisions		
Sub-total - Current liabilities	86.96	138.51
TOTAL - EQUITY AND LIABILITIES	644.44	697.13
B ASSETS		
1 Non-current assets		
(a) Fixed assets	365.75	459.43
(b) Goodwill on consolidation *		
(c) Non-current investments	10.84	10.85
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	8.74	8.74
(f) Other non-current assets	14.55	14.55
Sub-total - Non-current assets	399.88	493.57
2 Current assets		
(a) Current investments		
(b) Inventories	64.3	64.16
(c) Trade receivables	71.11	64.58
(d) Cash and cash equivalents	8.41	17.61
(e) Short-term loans and advances	27.59	35.2
(f) Other current assets	73.15	22.01
Sub-total - Current assets	244.56	203.56
TOTAL - ASSETS	644.44	697.13

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CONSOLIDATED UNAUDITED QUARTERLY RESULT FOR THE PERIOD 01.07.2015 TO 30.09.2015

PART I	Particulars	Three months ended			Six months ended		(Rs.in Lakhs)
		Sep-15	Jun-15	Sep-14	Sep-15	Sep-14	Year ended
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2015
							(Audited)
1	Income from operations						
	(a) Net sales/income from operations	108.61	123.12	85.64	231.73	203.31	483.67
	(Net of excise duty)						
	(b) Other operating income	1.87	0.77	73.72	2.64	78.78	5.49
	Total income from operations (net)	110.48	123.89	159.36	234.37	282.09	489.16
2	Expenses						
	(a) Cost of materials consumed	14.05	14.36	10.75	28.41	33.09	63.52
	(b) Purchases of stock-in-trade	0	42.21	47.13	42.21	68.48	89.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4.06	1.6	7.01	-2.46	20.39	27.02
	(d) Employee benefits expense	8.23	8.49	15.45	16.72	30.42	48.12
	(e) Depreciation and amortisation expense	22.15	24.74	10.02	46.89	19.92	175.93
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55.54	57.18	61.74	112.72	106.47	192.18
	Total expenses	95.91	148.58	152.1	244.49	278.77	596.33
3	3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14.57	-24.69	7.26	-10.12	3.32	-107.17
4	Other income	10.15			10.15		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	24.72	-24.69	7.26	0.03	3.32	-107.17
6	Finance costs	6.75	6.82	5.13	13.57	13.71	30.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	17.97	-31.51	2.13	-13.54	-10.39	-138.16
8	Exceptional items						
9	Profit/(Loss) from ordinary activities before tax (7+8)	17.97	-31.51	2.13	-13.54	-10.39	-138.16
10	Tax expense	0	0	0	0	0	-37.41
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	17.97	-31.51	2.13	-13.54	-10.39	-100.75
12	Extraordinary items (net of tax expense '____' Lakhs)						
13	Net Profit / (Loss) for the period (11 + 12)	17.97	-31.51	2.13	-13.54	-10.39	-100.75
14	Share of profit / (loss) of associates						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	17.97	-31.51	2.13	-13.54	-10.39	-100.75
17	Paid-up equity share capital	273.162	273.162	273.162	273.162	273.162	273.162
	(Face Value of the Share shall be indicated)	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		112.93	112.93		112.93	112.93
19	Earnings per share (before extraordinary items) (of '____/- each) (not annualised):	0.71	-1.15	0.08	-0.50	-0.38	-3.69
	(a) Basic						
	(b) Diluted						
19 II	Earnings per share (after extraordinary items) (of '____/- each) (not annualised):	0.71	-1.15	0.08	-0.50	-0.38	-3.69
	(a) Basic						
	(b) Diluted						

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GALAXY
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 [RS. IN LAKHS]

Clause 41 of the listing agreement for companies (other than bank)

Consolidated Statement of Assets and			
Liabilities	As at	As at	
Particulars	(current half year end / year end)	(previous year end)	
	30/09/2015	30/09/2014	
	(UNAUDITED)	(UNAUDITED)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	391.36	391.36	
(b) Reserves and surplus	2.33	12.31	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	393.69	403.67	
2 Share application money pending allotment			
3 Minority interest *			
4 Non-current liabilities			
(a) Long-term borrowings	119.4	106.85	
(b) Deferred tax liabilities (net)	42.29	42.29	
(c) Other long-term liabilities			
(d) Long-term provisions			
Sub-total - Non-current liabilities	161.69	149.14	
5 Current liabilities			
(a) Short-term borrowings	66.87	67.77	
(b) Trade payables	20.62	18.66	
(c) Other current liabilities		53.77	
(d) Short-term provisions			
Sub-total - Current liabilities	87.49	140.2	
TOTAL - EQUITY AND LIABILITIES	642.87	693.01	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	365.75	459.43	
(b) Goodwill on consolidation *			
(c) Non-current investments	5.85	5.85	
(d) Deferred tax assets (net)			
(e) Long-term loans and advances	8.74	8.74	
(f) Other non-current assets	14.55	14.55	
Sub-total - Non-current assets	394.89	488.57	
2 Current assets			
(a) Current investments			
(b) Inventories	64.3	64.16	
(c) Trade receivables	71.11	64.58	
(d) Cash and cash equivalents	11.83	18	
(e) Short-term loans and advances	27.59	35.69	
(f) Other current assets	73.15	22.01	
Sub-total - Current assets	247.98	204.44	
TOTAL - ASSETS	642.87	693.01	

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INDEPENDENT AUDITORS' REVIEW REPORT

To,
Board of Directors of Galaxy Agrico Exports Limited

I have reviewed the accompanying statement of Standalone unaudited financial results of Galaxy Agrico Exports Limited for the quarter ended 30.09.2015 being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's management and has been approved by the Board of Directors or Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", engagements to Review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is a limited primary review to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun M. Kothari,
Chartered Accountant

Arun Kothari

Arun M. Kothari
Proprietor
Membership No. 108669



Place of Signature: Ahmedabad

Date: 9th November, 2015