



To,
Corporate Service Department,
BSE India Limited
P.J. Towers 1st Floor,
Dalal Street
Mumbai – 400001

Date : 14.08.2017

Ref. : Galaxy Agrico Exports Limited (Stock Code 531911)

Dear Sir / Madam

Sub : Unaudited Financial Results along with Limited Review Report for the 1st Quarter Ended 30TH June 2017

Pursuant to regulation 33 (3) of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 Please find enclose herewith Unaudited Financial Result of the Company for the 1st Quarter ended June 30th 2017 along with Limited Review Report

Please take the above information on record.

Thanking you,

Your's faithfully,

For, Galaxy Agrico Exports Limited



Director



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No.	Particulars	(Rs.In Lacs)	
		Quarter Ended	Quarter Ended
		30/06/2017 (Unaudited)	30/06/2016 (Unaudited)
1	Income		
	Revenue from operations	162.65	122.02
	Other income	2.80	1.50
	Total Income	165.45	123.52
2	Expenses		
(a)	Cost of materials consumed	45.86	23.73
(b)	Purchases of stock-in-trade	18.14	18.55
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.25	(1.48)
(d)	Employee benefit expense	19.06	8.06
(e)	Finance costs	2.64	3.40
(f)	Depreciation, depletion and amortisation expense	12.03	15.25
(g)	Other Expenses	61.65	56.22
	Total Expenses	168.63	123.73
3	Profit before exceptional and extraordinary items and tax (1-2)	(3.18)	(0.21)
4	Exceptional items	0.00	0.00
5	Total Profit before extraordinary items and tax (3-4)	(3.18)	(0.21)
6	Extraordinary items	0.00	0.00
7	Profit before tax (5-6)	(3.18)	(0.21)
8	Tax Expenses		
	a) Current Tax		
	b) Deferred Tax		
9	Profit/(Loss) for the period from continuing operations (7-8)	(3.18)	(0.21)
10	Profit/(Loss) from discontinuing operations		
11	Tax expenses of discontinuing operations		
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	0.00	0.00
13	Profit/(Loss) for the period (9+12)	(3.18)	(0.21)
14	Other comprehensive income net of taxes		
15	Total comprehensive income for the period (13+14)	(3.18)	(0.21)
16	Paid up Equity Share Capital	273.16	273.16
	(Face Value of Share Rs. 10 each)	10.00	10.00
17	Reserves Excluding Revaluation Reserves		
18	Earnings per Share (EPS) (for continuing operations)	(0.50)	(0.00)
	(a) Basic		
	(b) Diluted		





PART II

	Particulars	QUARTER ENDED 30.06.2017 (UNAUDITED)	QUARTER ENDED 30.06.2016 (UNAUDITED)
A			
1	Public shareholding		
	- Number of shares	731600	731600
	-Percentage of shareholding	26.78	26.78
2	Promoters and Promoter Group Shareholding **		
	a) Pledged / Encumbered		
	- Number of shares		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares (as a % of the total share capital of the company)		
	b) Non - encumbered	2000020	2000020
	- Number of shares		
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.22	73.22

	Particulars	3 months ended 30.06.2017
	INVESTOR COMPLAINTS	
B	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on August 14, 2017.
- 2 The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- 3 Transition to IND AS
The Company's financial results for the quarter ended 30th June, 2017 arer in accordance with IND AS notified by MCA under Companies (Indian Accounting Standards) Rules, 2015. IND AS compliant compartaive figures of corresponding previous quarter have not been audited/ reviewed by the Statutory Auditors of the Company. However the management has excercied due diligence to ensure that financial results provide true and fair view of the Company's affair
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous India GAAP to IND AS for the quarter ended 30.06.2016

(Rs.In Lacs)		
Sr. No.	Particulars	Quarter ended 30.06.2017 (Unaudited)
1	Net Profit for the period under Previous Indian GAAP	(0.21)
2	On account of measuring financial instruments at fair value (Assets/ Liabilities)	0.00
3	Less : On account of actuarial (gain)/ losses on employees defined benefits plans reduced	0.00
4	Others	0.00
5	Net Profit for the period under IND AS	(0.21)
6	Other Comprehensive Income	0.00
7	Total Comprehensive Income under IND AS	(0.21)

- 5 Previous period figures have been regrouped / rearranged whenever necessary
- 6 Provision for Taxation, if any, shall be made at the year end.



4, Jay Gujarat Society, Opp. Police Commissioner's Office, Shahibaug, Ahmedabad - 380 004. (Gujarat)
Tel. No. : 079-26402110 . Mobile : 9824021386. E-mail : arunmkothari@gmail.com

**The Board of Directors
Galaxy Agrico Exports Limited
Veraval-Shapar**

**LIMITED REVIEW REPORT ON THE UN-AUDITED STANDALONE FINANCIAL RESULTS OF
THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2017**

I have reviewed the accompanying statement of unaudited financial results of Galaxy Agrico Exports Limited for the quarter ended on June 30, 2017, being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFDFAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle let down in Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on our review.

I conducted my review in accordance with the Revised Standard on Review Engagement (SRE) 2410 - 'Review of interim financial information performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards "Ind AS" as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFDFAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on matter

Without modifying my report, attention is invited to:

- (a) Note 3 to the Statement which states that the company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS



CA. ARUN M. KOTHARI
B. Com., FCA

ARUN M. KOTHARI
CHARTERED ACCOUNTANTS

4. Jay Gujarat Society, Opp. Police Commissioner's Office, Shahibaug, Ahmedabad - 380 004, (Gujarat)
Tel. No. : 079- 26402110 . Mobile : 9824021386. E-mail : arunmkothari@gmail.com

- (b) I was neither engaged to review, nor had I reviewed the comparative figures including the reconciliation to the Net profit (Total Comprehensive Income) for the quarter ended 30th June, 2016 as set out in the Note 4 to the statement, these figures have been furnished by the management.



For Arun M. Kothari,
Chartered Accountant

Arun Kothari

Arun M. Kothari
Proprietor
Membership No.: 108669

Place of Signature: Ahmedabad
Date: 14th August, 2017