



STANDALONE UNAUDITED QUARTERLY RESULT FOR THE PERIOD 01.04.2015 TO 30.06.2015				
PART I	Particulars	3 months ended 30/06/2015 Unaudited	Corresponding 3 months ended 30/06/2014 in the previous Year	(Rs.in Lakhs) Year ended 31.03.2015 (Audited)
	(Refer Notes Below)			
1	Income from operations			
	(a) Net sales/income from operations (Net of excise duty)	123.12	117.67	483.67
	(b) Other operating income	0.77	5.06	5.49
	Total income from operations (net)	123.89	122.73	489.16
2	Expenses			
	(a) Cost of materials consumed	14.36	22.34	63.52
	(b) Purchases of stock-in-trade	42.21	21.35	89.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.6	13.38	27.02
	(d) Employee benefits expense	7.53	14.97	47.15
	(e) Depreciation and amortisation expense	24.74	9.9	175.93
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55.93	44.73	191.05
	Total expenses	146.37	126.67	594.23
3	3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-22.48	-3.94	-105.07
4	Other income			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-22.48	-3.94	-105.07
6	Finance costs	6.82	8.58	30.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-29.3	-12.52	-136.06
8	Exceptional items			
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-29.3	-12.52	-136.06
10	Tax expense	0	0	-37.4
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-29.3	-12.52	-98.66
12	Extraordinary items (net of tax expense Lakhs)			
13	Net Profit / (Loss) for the period (11 + 12)	-29.3	-12.52	-98.66
14	Share of profit / (loss) of associates			0
15	Minority interest *			0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-29.3	-12.52	-98.66
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	273.162 RS.10/-	273.162 RS.10/-	273.162 RS.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	112.93	112.93	112.93
19	Earnings per share (before extraordinary items) (of '___/- each) (not annualised):	-1.07	-0.46	-3.61
	(a) Basic			
	(b) Diluted			
19 II	Earnings per share (after extraordinary items) (of '___/- each) (not annualised):	-1.07	-0.46	-3.61
	(a) Basic			
	(b) Diluted			

Note : The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

1. The Above Result were taken on the record at the meeting of the Board of Directors held on 11.08.2015
2. The Above Figures have been regrouped, rearranged whenever necessary
3. While Calculating BASIC EPS the fully paid up Shares are only considered.

Place : Veraval (Shapar)

Date : 11.08.2015



Regd. Off./Factory : 236, Jai Kishan Ind. Estate, Behind Murlidhar Weigh Bridge, Veraval (Shapar) - 360 024

Dist. : Rajkot. (Gujarat) India. Ph. : 91-2827-252676, 252990, Fax : 254371

Website : <http://www.galaxyagrico.com> <http://www.galaxyrings.in>

E-mail : [info@galaxyagrico.com](mailto:info@galaxyagrico.com) CIN : L01110GJ1994PLC021368





PART II

# GALAXY

## AGRICO EXPORTS LTD.

	Particulars	3 months ended 30/06/2015	Corresponding 3 months ended 30/06/2014 in the previous year	Previous Year ended 31/03/2015
<b>A</b>				
1	Public shareholding			
	- Number of shares	731600	731600	731600
	- Percentage of shareholding	26.78	26.78	26.78
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares (as a % of the total share capital of the company)			
	b) Non - encumbered	2000020	2000020	2000020
	- Number of shares			
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.22	73.22	73.22

	Particulars	3 months ended 30/06/2015
	INVESTOR COMPLAINTS	
<b>B</b>	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



Regd. Off./Factory : 236, Jai Kishan Ind. Estate, Behind Murlidhar Weigh Bridge, Veraval (Shapar) - 360 024

Dist. : Rajkot. (Gujarat) India. Ph. : 91-2827-252676, 252990, Fax : 254371

Website : <http://www.galaxyagrico.com> <http://www.galaxyrings.in>

E-mail : [info@galaxyagrico.com](mailto:info@galaxyagrico.com) CIN : L01110GJ1994PLC021368





CONSOLIDATED UNAUDITED QUARTERLY RESULT FOR THE PERIOD 01.04.2015 TO 30.06.2015				
PART I	Particulars	3 months ended	Corresponding 3 months ended	(Rs.in Lakhs)
		30/06/2015	30/06/2014 in	Year ended
		Unaudited	the previous	31.03.2015
	(Refer Notes Below)		year	(Audited)
1	Income from operations			
	(a) Net sales/income from operations	123.12	117.67	483.67
	(Net of excise duty)			
	(b) Other operating income	0.77	5.06	5.49
	Total income from operations (net)	123.89	122.73	489.16
2	Expenses			
	(a) Cost of materials consumed	14.36	22.34	63.52
	(b) Purchases of stock-in-trade	42.21	21.35	89.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.6	13.38	27.02
	(d) Employee benefits expense	8.49	14.97	48.12
	(e) Depreciation and amortisation expense	24.74	9.9	175.93
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	57.18	44.73	192.18
	Total expenses	148.58	126.67	596.33
3	3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-24.69	-3.94	-107.17
4	Other income			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-24.69	-3.94	-107.17
6	Finance costs	6.82	8.58	30.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-31.51	-12.52	-138.16
8	Exceptional items			
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-31.51	-12.52	-138.16
10	Tax expense	0	0	-37.41
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-31.51	-12.52	-100.75
12	Extraordinary items (net of tax expense ' _____ Lakhs)			
13	Net Profit / (Loss) for the period (11 + 12)	-31.51	-12.52	-100.75
14	Share of profit / (loss) of associates			
15	Minority interest *			
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-31.51	-12.52	-100.75
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	273.162	273.162	273.162
		RS.10/-	RS.10/-	RS.10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	112.93	112.93	112.93
19	Earnings per share (before extraordinary items) (of ' _____/- each) (not annualised):	-1.15	-0.46	-3.69
	(a) Basic			
	(b) Diluted			
19 II	Earnings per share (after extraordinary items) (of ' _____/- each) (not annualised):	-1.15	-0.46	-3.69
	(a) Basic			
	(b) Diluted			



### INDEPENDENT AUDITORS' REVIEW REPORT

To,  
Board of Directors of Galaxy Agrico Exports Limited

I have reviewed the accompanying statement of Standalone unaudited financial results of Galaxy Agrico Exports Limited for the quarter ended 30.06.2015 being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's management and has been approved by the Board of Directors or Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", engagements to Review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is a limited primary review to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun M. Kothari,  
Chartered Accountant

*Arun Kothari*

Arun M. Kothari  
Proprietor  
Membership No. 108669



Place of Signature: Ahmedabad

Date: 11<sup>th</sup> August, 2015