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Regd. Office : P2/6, IDA, Block III, Uppal, Hyderabad - 500 039, (A.P), India.
Factory : Survey No: 319, Village: KHADOLI, Silvassa - 396 230, (UT of D & NH)
Phone: 0260-2699066 / 067, Email: mfg@galadapower.com

OUR REF. GPTL / 2023-2024/

Date: 14.08.2023

Bombay Stock Exchange (BSE)
Mumbai

Dear Sir,

Subject: Submission of Unaudited Financial Results (Reviewed) for the quarter ended 30th June 2023.

We attach herewith the Unaudited Financial Results for the quarter ended 30th June, 2023 and the Limited Review Report of the Auditors thereon.

In this connection, we invite your kind attention to the Order passed by NCLT-Hyderabad Bench on 25.05.23 (written order was made available on 14.06.23) approving the resolution plan submitted by one of the Resolution Applicants namely Amrutha Constructions Pvt Ltd which was uploaded in your website on the same day.

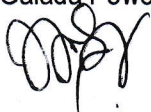
Salient features of the approved resolution plan were also uploaded in your website on 15.06.23 as required under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. The terms of reconstitution of share capital are dealt with in Annexure I, Clause IIE and they are considered/ incorporated in the aforesaid financial results. Accordingly, the existing equity capital of 74,89,880 equity shares of Rs 10 each is reduced to 74,898 equity shares of Rs 10 each aggregating Rs 7.49 Lakhs which is considered in the aforesaid results and explained in Note 1 of the said results.

Out of the funds brought in by the successful resolution Applicant, an amount of Rs 842,00,000 will be converted into 84,20,000 equity shares of Rs 10 each and the allotment of shares is in process. As a result, the shareholding of existing shareholders will be reduced to 0.88% and the successful Resolution Applicant will hold 99.12% as per the approved Resolution Plan.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for Galada Power and Telecommunication Ltd.



V. Subramanian
Secretary, Compliance Officer and CFO



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Resolution Professional of **GALADA POWER AND TELECOMMUNICATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GALADA POWER AND TELECOMMUNICATION LIMITED**, B-6/3, I.D.A. Uppal, Hyderabad - 500 039, Telangana ("the Company") for the quarter ended 30th June 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and to the best of our information and according to the explanations given to us, *read with our comments under Emphasis of Matter paragraph below*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter:**
Attention is invited to Note No. 1 to the Unaudited Financial Results, describing the consideration of Resolution plan as approved by NCLT by an Order dated May 25, 2023, while preparing the Financials for this quarter.
Our conclusion is not modified in respect of the above matters

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 003109S

(V. VENKATESWARA RAO)
Partner

Membership Number: 219209
UDIN:23219209BGRPDF8199

Place : Hyderabad
Date : August 14, 2023

UN- AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 , 2023

Amount in Rs.Lakhs

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(UNAUDITED)			AUDITED
I.	Revenue from Operations	-	-	-	-
	(a) Net Sales/Income from Operations	-	-	-	-
	(b) Other Operating Income	-	-	-	-
II.	Other Income:	-	-	-	-
	(a) Gain/(loss) of foreign exchange transactions	-	-	-	-
	(b) Others	20	4	2	15
III.	Total Revenue (I+II)	20	4	2	15
IV.	Expenses	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods,	-	-	-	-
	(d) Other direct expenses	-	-	-	-
	(e) Employee benefits expense	10	9	12	44
	(f) Finance Costs	1,661	14	10	48
	(g) Depreciation and amortisation expense	16	12	15	61
	(h) Other expenses	40	21	20	77
	Total Expenses (a to h)	1,727	56	57	230
V.	Profit before exceptional and extraordinary items and tax (III-IV)	(1,707)	(52)	(55)	(215)
VI.	Exceptional Item - Income/(Expenditure)	3,065	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	1,358	(52)	(55)	(215)
VIII.	Extraordinary items	-	-	-	-
IX.	Profit before tax (VII-VIII)	1,358	(52)	(55)	(215)
X	Tax expense	-	-	-	-
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
	- Earlier Years	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-
	Net Tax	-	-	-	-
XI.	Net Profit/(Loss) from ordinary activities after tax (IX-X)	1,358	(52)	(55)	(215)
XII.	Net Profit/(Loss) attributable to :	1,358	(52)	(55)	(215)
	- Non-controlling interest	-	-	-	-
XIII.	Total other comprehensive income, net of income tax	-	-	1	2
XIV.	Total comprehensive income for the period	1,358	(52)	(54)	(213)
XV.	Net Profit/(Loss) attributable to :	1,358	(52)	(54)	(213)
	- Non-controlling interest	-	-	-	-
XVI.	Paid-up equity share capital (Face value:Rs.10/-per share)	7.49	748.99	748.99	748.99
XVII.	Reserve excluding Revaluation Reserves as per	-	-	-	(6,508)
	Balance Sheet of previous accounting year	-	-	-	-
XVIII.	Earnings per Share (of Rs.10/-each)[not annualised]	-	-	-	-
	(a) Basic	1,813.08	(0.69)	(0.72)	(2.84)
	(b) Diluted	1,813.08	(0.69)	(0.72)	(2.84)
	(Calculated on net profit for the period attributable to Shareholders of the Company)	-	-	-	-

Contd...2.



For Galada Power and Telecommunication Ltd.

[Signature]
Director

for Galada Power and Telecommunication Ltd.

[Signature]
V. Subramanian
Vice President & Secretary

01. On 14th August 2019 Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench, had admitted the petition for initiating Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) vide its Order dated 14th August 2019 and appointed Mr. Nitin Panchal as the Interim Resolution Professional (IRP) in terms of IBC. Mr. Nitin Panchal was subsequently confirmed by the Committee of Creditors (CoC) as the Resolution Professional (RP).

The Resolution Professional received Resolution Plans from three applicants and e-voting was concluded on 17.09.2021. COC members approved the Resolution Plan of an applicant viz M/s Amrutha Constructions Pvt Ltd, Bengaluru and the Resolution Professional submitted the approved plan to NCLT on 05.10.21. By an Order dt 25.05.2023, NCLT approved the same. Accordingly, the said plan was considered while preparing the financials for this quarter.

02. The RP has filed Miscellaneous Application 89/2020 with the Hyderabad bench of NCLT, contesting the payment of remuneration and repayment of unsecured loans to Managing Director and Executive Director respectively as 'Preferential Payments' invoking the applicable provisions of IBC, 2016 and NCLT vide its order dated 18.04.2023 directed the said directors to pay back an aggregate amount of Rs. 19.17 lakhs to the Company. By an affidavit dated 12.04.2023, CoC undertook to pursue the matter directly and agreed to share the proceeds among themselves. Hence, the recovery of the amount is not considered in the books of accounts.

03. Though there are no operations in the company and the net worth of the company as on the reporting date is negative and it continues to incur losses, the financial statements are being prepared on a going concern basis since Corporate Insolvency Resolution Process (CIRP) is currently in progress and as per the Code, it is required that the Company be managed as going concern during CIRP. The Company continues the process for ascertaining the realisable value for its Current Assets (inventories, trade, and other receivables) and necessary adjustments to the carrying value will be affected in due course, the impact of which is not ascertainable at this stage.

04. The Company has not assessed the plant and machinery and other fixed assets related to the Silvassa Plant for impairment and the impairment loss has not been ascertained.

05. Complaints received from the shareholders during the period under report: Nil.

06. No segmental reporting is required as the Company is exclusively engaged in the manufacture of Conductors and related products.

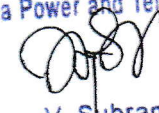
07. Accounting policies declared by the Company in Annual Accounts for the year ended 31st March 2022 have been consistently followed.



For Galada Power and Telecommunication Ltd.


Director

for Galada Power and Telecommunication Ltd.


V. Subramanian
Vice President & Secretary

08. Provision for Gratuity and Leave Encashment will be considered as at the year end based on Actuarial valuation.
09. Because of the inherent limitations of financial controls with reference to the financial statements, including possibility of collusion or improper management, override controls, material misstatements due to error or fraud may occur and may not be detected.
10. Figures of previous year have been re-arranged wherever necessary without any financial impact on the results.
11. The above Un-audited financial results were approved and taken on record by the Board of Directors at their meetings held on 14th August, 2023



V. Subramanian
CFO & Secretary

Venkateshwar Rao Pichakal
Director

Place: Hyderabad
Date: 14.08.2023