



GAJRA BEVEL GEARS LIMITED

Registered Office - Industrial Area A.B. Road Dewas MP 455001
CIN - L34300MP1974PLC001598

E-Mail- secretary@gajrabevel.com, ssg@gajrabevel.com Website- www.gajrabevel.com

GBGL/SE/RP/NK/2020-21

11th February, 2021

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited
Dalal Street, Fort
Mumbai - 400001

BSE CODE: 505711

Sub: Submission of the Standalone Un-Audited Financial Results & Limited Review Report for the Quarter/Nine Months ended 31st December, 2020 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

As your good self is already aware that Gajra Bevel Gears Ltd. is undergoing Corporate Insolvency Resolution Process ('CIRP') vide Hon'ble National Company Law Tribunal, Indore Bench at Ahmedabad Order dated 12th June, 2020 ('Order'), in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC' or 'Code') and the regulations framed thereunder. Pursuant to the said Order and in accordance with the provisions of IBC, the powers of the Board of Directors and responsibility for managing the affairs of the Company are vested with, Mr. Navin Khandelwal, in his capacity as the Resolution Professional ('RP') of the Company.

This is to inform you that the Resolution Professional has considered and approved the un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2020. In accordance with Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, the Unaudited Financial Results and Limited Review Report by the Auditors for the quarter and nine months ended on 31st December, 2020 are enclosed herewith.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the company

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspapers in the prescribed format for that purpose.

You are requested to please take on record the above said Unaudited Financial Results & Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,

For, GAJRA BEVEL GEARS LTD

(Under Corporate Insolvency Resolution Process
As per order of the NCLT dated 12.06.2020)


NAVIN KHANDELWAL

RESOLUTION PROFESSIONAL

(Reg. No. IBBI/IPA-001/IP-P00703/2017-18/11301)

Encl.: Standalone Unaudited Financial Results and Limited Review Report





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Statement of Standalone Unaudited Financial Statements for the Quarter/Nine

Months Ended on 31st December, 2020

(Rupees in Lakhs except EPS)

S.No.	Particulars	Quarter Ended		31/12/2019 Unaudited	Nine Months Ended		Year Ended 31/03/2020 Audited
		31/12/2020 Unaudited	30/09/2020 Unaudited		31/12/2020 Unaudited	31/12/2019 Unaudited	
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.10	0.00	0.10	0.10	0.21	0.44
III	Total Income (I+II)	0.10	0.00	0.10	0.10	0.21	0.44
IV	Expenses						
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	5.00
e	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
g	Other expenses	(8.03)	1.40	2.05	9.43	10.32	9.75
	Total expenses (IV)	(8.03)	1.40	2.05	9.43	10.32	14.75
V	Profit/(loss) before exceptional items, extraordinary items and tax (III- IV)	(7.93)	(1.40)	(1.95)	(9.33)	(10.11)	(14.31)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary items and tax (V-VI)	(7.93)	(1.40)	(1.95)	(9.33)	(10.11)	(14.31)
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) before tax (VII+VIII)	(7.93)	0.00	(1.95)	(9.33)	(10.11)	(14.31)
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	(7.93)	(1.40)	(1.95)	(9.33)	(10.11)	(14.31)
XII	Profit/(loss) from discontinued operations (before tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Net Profit/(loss) for the period (XI+XIV)	(7.93)	(1.40)	(1.95)	(9.33)	(10.11)	(14.31)
XVI	Other Comprehensive Income						



	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(4.46)
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(7.93)	(1.40)	(1.95)	(9.33)	(10.11)	(18.78)
XVIII	Paid up Equity Share Capital (Face Value Rs.10 per share)	940.41	940.41	940.41	940.41	940.41	940.41
XIX	Reserves (excluding Revenue Reserve) as shown in the audited balance sheet of the previous year.	0.00	0.00	0.00	0.00	0.00	(4610.32)
XX	Earnings per equity share (of Rs. 10 per share (not annualised))						
	(1) Basic	(0.08)	(0.02)	(0.02)	(0.10)	(0.11)	(0.20)
	(2) Diluted	(0.08)	(0.02)	(0.02)	(0.10)	(0.11)	(0.20)

Notes:

1. Since the company under CIRP w.e.f. 12th June 2020 under section 7 of the Insolvency and Bankruptcy Code, 2016, as per order of the Hon'ble NCLT, Indore Bench at Ahmedabad, the powers of the Board and committee have been suspended, therefore, the above result were reviewed by the Management and the Resolution Professional and will be placed before the meeting of the Committee of the Creditors.
2. The aforesaid financial results of the company have been limited reviewed by the Auditors of the company.
3. The company is not having any operation.
4. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
5. The Company is not having any business activities since long.

For, GAJRA BEVEL GEARS LTD

(Under Corporate Insolvency Resolution Process
As per order of the NCLT dated 12.06.2020)

Navin Khandelwal

NAVIN KHANDELWAL

RESOLUTION PROFESSIONAL

(Reg. No. IBBI/IPA-001/IP-P00703/2017-18/11301)

Place : Indore

Date : 11th February, 2021





Maheshwari & Goyal

CHARTERED ACCOUNTANTS

Standalone Limited Review Report

To,
Mr. Navin Khandelwal
The Resolution Professional of
Gajra Bevel Gears Ltd.
(company under Corporate Insolvency Resolution Process)

We have reviewed the accompanying statement of unaudited financial results of Gajra Bevel Gears Ltd. for the period ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020. The Company is under CIRP w.e.f., 12th June 2020 under Section 7 of the Insolvency and Bankruptcy Code, 2016, and as per orders of the Hon'ble NCLT, Indore Bench at Ahmedabad, the powers of the Board and committee thereof have been suspended. This statement is the responsibility of the Company's Management and has been approved by the Resolution Professional of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, Maheshwari & Goyal
Chartered Accountant
Firm Registration No. 012946C

CA Abhishek Maheshwari
Partner
Membership No.: 404772
Place: Indore
Date: 25th January 2021
UDIN: 21404772AAAAAY2341