



GAJRA BEVEL GEARS LTD.

Registered Office - Industrial Area A.B. Road Dewas MP 455001

CIN - L34300MP1974PLC001598

E-Mail- secretary@gajrabevel.com, ssg@gajrabevel.com Website- www.gajrabevel.com

CIN L34300MP1974PLC001598

GBGL/SE/RS/2019-20

13th February, 2020

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited
Dalal Street, Fort
Mumbai – 400001

BSE CODE: 505711

Sub.: Submission of the Standalone Un-Audited Financial Results and Limited Review Report for the Quarter/Nine Months ended 31st December, 2019 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. **GBGL/SE/PM/2019-20** dated **4th February, 2020** regarding intimation of Board meeting for consideration and approval of the Quarterly/Nine Months Standalone Un-Audited Financial Results and Limited Review Report thereon, for the Quarter/Nine Months ended 31st December, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

- (a) Standalone Unaudited Financial Results for the quarter/nine months ended 31st December, 2019; and
- (b) Limited Review Report by the Auditors on Standalone Unaudited Financial Results for the quarter ended 31st December, 2019.

which was considered and approved by the Board at their 4/2019-20 Meeting held on Thursday, the 13th February, 2020.

The meeting of the board of directors commenced at 3:00 P.M. and concluded at **3:30** P.M.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose. We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

For Gajra Bevel Gears Ltd.

[Signature]
Director

For Gajra Bevel Gears Ltd.

[Signature]
Director



Corporate Office - 395-A Village LoharPipliya, Near Kshipra, A.B Road, Dewas , 455001

Phone: 07272-264364. E-Mail- secretary@gajrabevel.com



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You are requested to please take on record the above said Unaudited financial results & Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,

For, GAJRA BEVEL GEARS LTD.


RANVEER SINGH
MANAGING DIRECTOR
DIN:01356634

Encl.: Standalone Unaudited Financial Results and Limited Review Report.

For Gajra Bevel Gears Ltd.


Director

For Gajra Bevel Gears Ltd.


Director



GAJRA BEVEL GEARS LTD.

CIN: L34300MP1974PLC001598

Regd. Office -Industrial Area, A.B.Road, Dewas (M.P.)455001

Website: www.gajrabewel.com, E-mail: ssg@gajrabewel.com, Phone 07272-264364

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended on 31st Dec., 2019

Sr.No.	Particulars	(Rs.in lakhs except earnings per share data)					
		Quarter Ended			Nine Month Ended		Annual
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Total Income	-	-	-	-	-	-
I	Net Sales/Income from Operations	-	-	-	-	-	-
II	Other Income	0.10	0.11	0.11	0.21	0.31	0.41
III	Total income (a+b)	0.10	0.11	0.11	0.21	0.31	0.41
IV	Expenses						
a.	Increase /decrease in stock in trade and	-	-	-	-	-	-
b.	Consumption of Raw materials	-	-	-	-	-	-
c.	Purchase of traded goods	-	-	-	-	-	-
d.	Finance Cost	-	-	-	-	-	-
e.	Employees Cost	-	-	-	-	-	-
f.	Depreciation	-	-	-	-	-	-
g.	Other expenditure	2.05	7.06	1.93	10.32	11.89	14.72
	Total Expenses	2.05	7.06	1.93	10.32	11.89	14.72
V	Profit/(Loss)before exceptional item & tax (III-IV)	(1.95)	(6.95)	(1.82)	(10.11)	(11.58)	(14.31)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(1.95)	(6.95)	(1.82)	(10.11)	(11.58)	(14.31)
VIII	Tax expenses 1) Current Tax 2) Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations(VII-VIII)	(1.95)	(6.95)	(1.82)	(10.11)	(11.58)	(14.31)
X	Profit / (Loss) for the period from Discontinuing operations	-	-	-	-	-	-
XI	Tax expenses for Discontinuing operation	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	(1.95)	(6.95)	(1.82)	(10.11)	(11.58)	(14.31)
XIII	Profit / (Loss) for the period (IX+XII)	(1.95)	(6.95)	(1.82)	(10.11)	(11.58)	(14.31)
XIV	Other Comprehensive Income						
	i)Item that will not be classified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified	-	-	-	-	-	-
	iii) Item that will be classified to profit or loss	-	-	-	-	-	-
	iv) Income tax relating to items that be reclassified	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	(1.95)	(6.95)	(1.82)	(10.11)	(11.58)	(14.31)
XVI	Paid up Share Capital of the Company (Face Value 10/-)	940.41	940.41	940.41	940.41	940.41	940.41
XVII	Reserves excluding revaluation reserves	-	-	-	-	-	(4591.54)
XVIII	Earnings Per Share (of Rs.10/- each) for continuing operations:						
	(a) Basic	(0.02)	(0.07)	(0.02)	(0.10)	(0.11)	(0.15)
	(b) Diluted	(0.02)	(0.07)	(0.02)	(0.10)	(0.11)	(0.15)



For Gajra Bevel Gears Ltd. For Gajra Bevel Gears Ltd.

[Signature]
Director

[Signature]
Director

XIX	Earnings Per Share for Dis-continued operations:						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings Per Share of Rs. 10/- each for (Dis-continued and Continuing operations:)						
	(a) Basic	(0.02)	(0.07)	(0.02)	(0.10)	(0.11)	(0.15)
	(b) Diluted	(0.02)	(0.07)	(0.02)	(0.10)	(0.11)	(0.15)

NOTES:

1. The above Results were reviewed by the Audit Committee and approved by the Board at their Meetings held on 13th February, 2020 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the Quarter and Nine Months ended on 31st December, 2019.
2. The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
3. The Financial results for the quarter and half year ended 30th Sept., 2018 as disclosed above have been reviewed by the Auditors as per Accounting Standards applicable at that time. However, the management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's affairs.
4. The net worth of the Company was eroded on account of the losses up to year ended 30.09.2008. Based on the ABS as on 30.09.2008 the Company had filed the reference u/s.15(1) of SIC(SP) Act.1985 before the BIFR and the same was registered as case No.27/2009 on 13.07.2009. The BIFR vide its order of hearing held on 06.02.2010 declared the Company SICK INDUSTRIAL COMPANY in terms of section 3(1) (o) of Sick Industrial Companies (Special Provisions) Act 1985. However, the Sick Industrial Companies Act, has been repealed with effect from 1st December 2016. The management of the company is making efforts for rehabilitation of the company and in course of that, has already done the OTS of loan accounts of State Bank of India, IFCL, IDBI, MPAVN and MPSIDC and the OTS with MP Financial Corporation is under process. The Company has also paid the OTS amount to SBI, IDBI, IFCL, MPAVN and MPSIDC. The Board of Directors has decided to file a reference before the NCLT, Ahmedabad under the provisions of Sec.10 of the Insolvency & Bankruptcy code, 2016 which is likely to be filed shortly.
5. Owing to the Financial Sickness there is no manufacturing and business activity in the Company after 31st October 2006.
6. The Company was primarily engaged in manufacturing of Differential Gears and other activities revolving around the same. As such there is no separate reportable operating Segment as defined by IND AS-108-"Operating Segments".
7. Ind AS 115 "Revenue from Contract with Customers" is mandatory for reporting periods beginning on or after April 1, 2018 and replaces the existing revenue recognition requirements. Based on management assessment, the adoption of the standard did not have any material impact to the financial results of the company.
8. Previous Quarter's figures have been regrouped/reclassified wherever necessary.

PLACE: DEWAS
DATE: 13TH FEBRUARY 2020



For Gajra Bevel Gears Ltd.

Director

FOR, GAJRA BEVEL GEARS LTD.

RANVEER SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN:01356634

For Gajra Bevel Gears Ltd.

Director



D N Jhamb & Company

Chartered Accountants

Br. Off. 006, Durga Complex, 2nd Floor

A-4, Navlakha Main Road- Indore

Email us at: dnjhambandco@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors of
Gajra Bevel Gears Ltd.,
Industrial Area, A.B. Road,
Dewas – (M.P.) 455001.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GAJRA BEVEL GEARS LTD.** ("The Company"), for the Quarter ended December 31, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). As reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company.
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Date: 13th February 2020

UDIN: 20079696AAAABM8309

For: D. N. JHAMB & CO.

Chartered Accountants



CA Devki Nandan Jhamb
Partner

Membership No. 079696

FRN. 019675C

UDIN: 19079696AAAFA3029