



GAJRA BEVEL GEARS LIMITED

Registered Office - Industrial Area A.B. Road Dewas MP 455001

CIN - L34300MP1974PLC001598

E-Mail- secretary@gajrabevel.com, ssg@gajrabevel.com Website- www.gajrabevel.com

GBGL/SE/SS/2018-19

13th February, 2019

CIN: L34300MP1974PLC001598

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 505711

Sub: Submission of the Standalone Un-audited Financial Results and Limited Review Report for the Nine months/Quarter ended 31st December, 2018 as per Regulation 33 of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. GBGL/SE/PM/2018-19 dated 30th January 2019 regarding intimation of holding 04/2018-19 Meeting of Board of Directors on Wednesday 13th February, 2019 at 3:30 P.M. for consideration of the Standalone Quarterly Un-audited Financial Results and Limited Review Report of the auditors for the nine months/quarter ended 31st December, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015, we are pleased to submit the followings;

(a) Un-audited Financial Results for the nine month/quarter ended 31st December, 2018; and

(b) Limited Review Report for the nine month/quarter ended 31st December, 2018.

which were also considered and approved by the Audit Committee and the Board of directors of the Company at their meeting held on 13th February, 2019.

We are also in process of filing the aforesaid unaudited Financial Results in XBRL Format within the stipulated time and the same shall be hosted on the website of Company at www.gajrabevel.com. The enclosed results will also be published in Hindi(vernacular) and widely circulated English Newspaper.

You are requested to taken on record the Standalone Unaudited Financial Results and Limited Review Report for your reference and record.

Thanking You,

Yours Faithfully,

For, GAJRA BEVEL GEARS LTD.


SURENDRA SINGH

DIRECTOR

DIN: 01260862

Encl.: a/a



For Gajra Bevel Gears Ltd.


Director

Corporate Office - 395-A Village Lohar Pipliya, Near Kshipra, A.B Road, Dewas , 455001
Phone: 07272-264364. E-Mail- secretary@gajrabevel.com

GAJRA BEVEL GEARS LIMITED

CIN: L34300MP1974PLC001598

Regd. Office –Industrial Area, A. B. Road, Dewas (M.P.)455001

Website: www.gajrabevel.com, E-mail: ssg@gajrabevel.com, Phone 07272-264364

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended on 31st December, 2018

(Rs. in lakhs except earnings per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Annual
		31/12/18	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income From Operation						
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	0.11	0.10	0.11	0.31	0.32	0.41
III	Total income (a+b)	0.11	0.10	0.11	0.31	0.32	0.41
IV	Expenses						
a.	Cost of materials consumed	-	-	-	-	-	-
b.	Purchases of Stock-in-Trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
d.	Employee benefits expense	-	-	-	-	-	-
e.	Finance costs	-	-	-	-	-	-
f.	Depreciation and amortization expense	-	-	0.72	-	2.17	2.17
g.	Other expenditure	1.93	3.81	2.32	11.89	11.94	12.87
	Total Expenses	1.93	3.81	3.04	11.89	14.11	15.04
V	Profit/(Loss) before exceptional item & tax (III-IV)	(1.82)	(3.71)	(2.93)	(11.58)	(13.79)	(14.63)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(1.82)	(3.71)	(2.93)	(11.58)	(13.79)	(14.63)
VIII	Tax expenses 1) Current Tax 2) Deferred Tax	- -	- -	- -	- -	- -	- -
IX	Profit / (Loss) for the period from continuing operations(VII-VIII)	(1.82)	(3.71)	(2.93)	(11.58)	(13.79)	(14.63)
X	Profit / (Loss) for the period from Discontinuing operations	-	-	-	-	-	-
XI	Tax expenses for Discontinuing operation	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	(1.82)	(3.71)	(2.93)	(11.58)	(13.79)	(14.63)
XIII	Profit / (Loss) for the period (IX+XII)	(1.82)	(3.71)	(2.93)	(11.58)	(13.79)	(14.63)
XIV	Other Comprehensive Income						
	i) Item that will not be classified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	iii) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	iv) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	(1.82)	(3.71)	(2.93)	(11.58)	(13.79)	(14.63)
XVI	Paid up Share Capital of the Company (Face Value Rs.10/-)	940.41	940.41	940.41	940.41	940.41	940.41
XVII	Reserves excluding revaluation reserves	-	-	-	-	-	(4577.23)
XVIII	Earnings Per Share (of Rs.10/- each) for continuing operations:						
	(a) Basic	(0.02)	(0.04)	(0.03)	(0.11)	(0.15)	(0.15)
	(b) Diluted	(0.02)	(0.04)	(0.03)	(0.11)	(0.15)	(0.15)
XIX	Earnings Per Share for Discontinued operations						



For Gajra Bevel Gears Ltd.

Director

	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings Per Share of Rs. 10/- each for (Dis-continued and Continuing operations :)						
	(a) Basic	(0.02)	(0.04)	(0.03)	(0.11)	(0.15)	(0.15)
	(b) Diluted	(0.02)	(0.04)	(0.03)	(0.11)	(0.15)	(0.15)

NOTES:

1. The above Results were reviewed by the Audit Committee and approved by the Board at their Meetings held on 13th Feb, 2019.
2. The above Financial result are prepared in compliance with Indian Accounting Standards s ("IND AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
3. As required under regulation 33 of SEBI (LODR) Regulation 2015 the Limited Review by the Statutory Auditors have been completed for the quarter and nine months ended 31st Dec. 2018. The report does not have any impact on the results and notes which need explanation.
4. Implementation of GST not applicable since there is no production activity.
5. Effective 1st April, 2018 the company adopted Ind AS 115 'Revenue from customer.' Based on the assessment done by the management, there is no material impact on the revenue recognized during the period.
6. There is no impact of clarification given by ICAI as the company is not having any business activity.
7. The net worth of the Company was eroded on account of the losses up to year ended 30.09.2008. Based on the ABS as on 30.09.2008 the Company had filed the reference u/s. 15(1) of SIC (SP) Act. 1985 before the BIFR and the same was registered as case No. 27/2009 on 13.07.2009. The BIFR vide its order of hearing held on 06.02.2010 declared the Company SICK INDUSTRIAL COMPANY in terms of section 3(1) (o) of Sick Industrial Companies (Special Provisions) Act 1985. However, the Sick Industrial Companies Act. has been repealed with effect from 1st December, 2016. The management of the company is making efforts for rehabilitation of the company and in course of that, the company has already done the OTS of loan accounts of State Bank of India, IFCI, IDBI, MPAVN and MPSIDC and the OTS with MP Financial Corporation is under process. The Company has also paid the OTS amount to SBI, IDBI, IFCI, MPAVN and MPSIDC. The Board of Directors has decided to file a reference before the NCLT, Ahmedabad under the provisions of Sec. 10 of the Insolvency & Bankruptcy code, 2016 which is likely to be filed shortly.
8. Owing to the Financial Sickness there is no manufacturing and business activity in the Company after 31st October 2006
9. The Company was primarily engaged in manufacturing of Differential Gears and other activities revolving around the same. As such there is no separate reportable operating Segment as defined by IND AS-108- "Operating Segments".
10. Ind AS 115 "Revenue from Contract with Customers" is mandatory for reporting periods beginning on or after April 1, 2018 and replaces the existing revenue recognition requirements. Based on management assessment, the adoption of the standard did not have any material impact to the financial results of the company.
11. Previous Quarter's figures have been regrouped/reclassified wherever necessary.

PLACE: DEWAS
DATE: 13TH FEBRUARY, 2019



FOR, GAJRA BEVEL GEARS LIMITED

Surendra Singh
SURENDRA SINGH
CHAIRMAN & DIRECTOR
DIN: 01260862

For Gajra Bevel Gears Ltd.

Director
Director



D N Jhamb & Company

Chartered Accountants

38, Vidhya Nagar, Behind Inox

Behind Sapna Sangeeta- Indore

Email us at: dnjhambandco@gmail.com

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LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS OF
Gajra Bevel Gears Ltd.,
Industrial Area, A.B. Road,
Dewas - 455001.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GAJRA BEVEL GEARS LTD. ("The Company")**, for the Quarter ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Date: 13th February 2019

For: D N Jhamb & Company
Chartered Accountants
FRN 019675C



CA Devki Nandan Jhamb
Partner
Membership No. 079696