



GAJRA BEVEL GEARS LTD.

Registered Office - Industrial Area A.B. Road Dewas MP 455001

CIN - L34300MP1974PLC001598

E-Mail- secretary@gajrabevel.com, ssg@gajrabevel.com Website- www.gajrabevel.com

CIN - L34300MP1974PLC001598

GBGL/SE/RS/2019

14th November, 2019

Online filing at: www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd
Dalal Street, Fort
Mumbai - 400001

BSE Code: 505711

Sub: Submission of the Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Quarter/ Half year ended 30th September, 2019 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. **GBGL/SE/PM/2019** dated **5th November, 2019** regarding intimation of Board meeting for consideration and approval of the Quarterly/Half yearly Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report thereon, for the Quarter/Half year ended 30th September, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

- (a) Standalone Unaudited Financial Results for the Half year/quarter ended 30th September, 2019;
- (b) Statement of Assets & Liabilities for the Half year ended 30th September, 2019;
- (c) Statement of Cash flow for the Half year ended 30th September, 2019 and
- (d) Limited Review Report by the Auditors for the Half year/quarter ended 30th September, 2019,

which was considered and approved by the Board at their 03/2019-20 Meeting held on Thursday, the 14th November, 2019.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) news paper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said documents for your reference and record.

Thanking you,
Yours faithfully,

For, GAJRA BEVEL GEARS LTD.

RANVEER SINGH
MANAGING DIRECTOR
DIN: 01356634
Encl: a/a



For Gajra Bevel Gears Ltd.


Director

Corporate Office - 395-A Village LoharPipliya, Near Kshipra, A.B Road, Dewas , 455001
Phone: 07272-264364. E-Mail- secretary@gajrabevel.com

GAJRA BEVEL GEARS LIMITED

CIN: L34300MP1974PLC001598

Regd. Office – Industrial Area, A.B. Road, Dewas (M.P.) 455001

Website: www.gajrabevel.com, E-mail: ssg@gajrabevel.com, Phone 07272-264364

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended 30th Sept., 2019

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Annual
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Total Income	-	-	-	-	-	-
I	Net Sales/Income from Operations	-	-	-	-	-	-
II	Other Income	0.11	0.10	0.10	0.21	0.20	0.41
III	Total income (a+b)	0.11	0.10	0.10	0.21	0.20	0.41
IV	Expenses						
a.	Increase /decrease in stock in trade and	-	-	-	-	-	-
b.	Consumption of Raw materials	-	-	-	-	-	-
c.	Purchase of traded goods	-	-	-	-	-	-
d.	Finance Cost	-	-	-	-	-	-
e.	Employees Cost	-	-	-	-	-	-
f.	Depreciation	-	-	-	-	-	-
g.	Other expenditure	7.06	3.26	3.81	10.32	9.96	14.72
	Total Expenses	7.06	3.26	3.81	10.32	9.96	14.72
V	Profit/(Loss)before exceptional item & tax (III-IV)	(6.95)	(3.16)	(3.71)	(10.11)	(9.76)	(14.31)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(6.95)	(3.16)	(3.71)	(10.11)	(9.76)	(14.31)
VIII	Tax expenses						
	1) Current Tax	-	-	-	-	-	-
	2) Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(6.95)	(3.16)	(3.71)	(10.11)	(9.76)	(14.31)
X	Profit / (Loss) for the period from Discontinuing operations	-	-	-	-	-	-
XI	Tax expenses for Discontinuing operation	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)						
XIII	Profit / (Loss) for the period (IX+XII)	(6.95)	(3.16)	(3.71)	(10.11)	(9.76)	(14.31)
XIV	Other Comprehensive Income						
	i)Item that will not be classified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified	-	-	-	-	-	-
	iii) Item that will be	-	-	-	-	-	-

For Gajra Bevel Gears Ltd.



Director



	classified to profit or loss						
	iv) Income tax relating to items that be reclassified	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	(6.95)	(3.16)	(3.71)	(10.11)	(9.76)	(14.31)
XVI	Paid up Share Capital of the Company (Face Value 10/-)	940.41	940.41	940.41	940.41	940.41	940.41
XVII	Reserves excluding revaluation reserves	-	-	-	-	-	(4591.54)
XVIII	Earnings Per Share (of Rs.10/- each) for continuing operations: (a) Basic (b) Diluted	(0.07) (0.07)	(0.03) (0.03)	(0.04) (0.04)	(0.10) (0.10)	(0.10) (0.10)	(0.15) (0.15)
XIX	Earnings Per Share for Dis-continued operations: (a) Basic (b) Diluted	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
XX	Earnings Per Share of Rs. 10/- each for (Dis-continued and Continuing operations:) (a) Basic (b) Diluted	(0.07) (0.07)	(0.03) (0.03)	(0.04) (0.04)	(0.10) (0.10)	(0.10) (0.10)	(0.15) (0.15)

NOTES:

1. The above Results were reviewed by the Audit Committee and approved by the Board at their Meetings held on 14th Nov. 2019 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the Quarter and Half- year ended on 30th Sept., 2019.
2. The Financial results for the quarter and half year ended 30th Sept., 2019 as disclosed above have been reviewed by the Auditors as per Accounting Standards applicable at that time. However, the management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's affairs.
3. The net worth of the Company was eroded on account of the losses up to year ended 30.09.2008. Based on the ABS as on 30.09.2008 the Company had filed the reference u/s.15(1) of SIC(SP) Act.1985 before the BIFR and the same was registered as case No.27/2009 on 13.07.2009. The BIFR vide its order of hearing held on 06.02.2010 declared the Company SICK INDUSTRIAL COMPANY in terms of section 3(1) (a) of Sick Industrial Companies (Special Provisions) Act 1985. However, the Sick Industrial Companies Act. has been repealed with effect from 1st December 2016. The management of the company is making efforts for rehabilitation of the company and in course of that, has already done the OTS of loan accounts of State Bank of India, IFCL, IDBI, MPAVN and MPSIDC and the OTS with MP Financial Corporation is under process. The Company has also paid the OTS amount to SBI, IDBI, IFCL, MPAVN and MPSIDC. The Board of Directors has decided to file a reference before the NCLT, Ahmedabad under the provisions of Sec.10 of the Insolvency & Bankruptcy code, 2016 which is likely to be filed shortly.
4. Owing to the Financial Sickness there is no manufacturing and business activity in the Company after 31st October 2006.
5. The Company was primarily engaged in manufacturing of Differential Gears and other activities revolving around the same. As such there is no separate reportable operating Segment as defined by IND AS-108-"Operating Segments".
6. Previous Quarter's figures have been regrouped/reclassified wherever necessary.
7. Effective from 1st April, 2019, the company has adopted Indian Accounting Standards (IND AS) 116 "leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1st April, 2019 and there was no material impact on financial results for the quarter ended on 30th Sept., 2019.

For Gajra Bevel Gears Ltd.

FOR, GAJRA BEVEL GEARS LIMITED

PLACE: DEWAS
DATE: 14TH NOVEMBER'2019

RANVEER SINGH
MANAGING DIRECTOR
DIN: 01356634



GAJRA BEVEL GEARS LIMITED

CIN: L34300MP1974PLC001598

Regd. Off. -Industrial Area, A.B.Road, Dewas(M.P.) 455001

Website : www.gajrabevel.com, E-mail: ssg@gajrabevel.com, Phone 07272-264364

Statement of Assets and Liabilities		(Rs.in Lakhs)	
Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)	
A. ASSETS			
1. Non-current assets			
(a) Fixed assets	0.81	0.81	
(b) Capital Work in Progress	45.93	45.93	
(c) Goodwill	-	-	
(d) Other Tangible Assets	-	-	
(e) Financial Assets			
(i) Investments	5.85	5.85	
(ii) Loans	-	-	
(iii) Others	-	-	
(f) Current Tax Assets (Net)	-	-	
(g) Other non-current assets	-	-	
Sub-total - Non-current assets	52.59	52.59	
2. Current assets			
(a) Inventories	253.42	253.42	
(b) Financial Assets			
(i) Investments	-	-	
(ii) Trade Receivables	300.22	300.22	
(iii) Cash & Cash Equivalents	1.10	0.64	
(iv) Bank Balances other than (iii) above	6.70	6.49	
(v) Loans			
(vi) Others	118.71	118.71	
(c) Other current assets	0.15	0.15	
Sub-total - Current assets	680.30	679.64	
Total -Assets	732.89	732.22	
B. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Equity Share Capital	940.41	940.41	
(b) Others	(4601.65)	(4591.54)	
Sub-total - Shareholders' funds	(3661.24)	(3651.13)	
2. Liabilities			
(i) Non-current liabilities			
(a) Financial Liabilities			
Borrowings	3778.54	3769.83	
Trade Payables	-	-	
Total outstanding dues of micro enterprises and small enterprises :	-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
Others	-	-	
(b) Provisions	188.86	188.86	
(c) Deferred Tax Liabilities (Net)			
(d) Other non-current liabilities			
Sub-total - Non-current liabilities	3967.40	3958.69	
(ii) Current liabilities			
(a) Financial Liabilities			
Borrowings	-	-	
Trade payables	-	-	
Total outstanding dues of micro enterprises and small enterprises :	-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	97.05	97.05	
Others	-	-	
(b) Other Current Liabilities	318.46	318.46	
(c) Provisions	11.22	9.15	
(d) Current Tax Liabilities (Net)	-	-	
Sub-total - Current liabilities	426.72	424.66	
TOTAL - EQUITY AND LIABILITIES	732.89	732.22	

For Gajra Bevel Gears Ltd.

FOR, GAJRA BEVEL GEARS LIMITED

PLACE: DEWAS

DATE: 14TH NOVEMBER'2019

Director

RANVEER SINGH
MANAGING DIRECTOR
DIN: 01356634



Standalone Cash Flow Statement for Half Year Ended 30th September, 2019


Particulars (In Rs.)	30.09.2019 (Unaudited)	31.03.2019 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) before tax and extraordinary items	(10,10,599.00)	(14,31,079.00)
Adjustment for :		
-Depreciation	-	-
-Interest Expense	-	-
-Interest Income	(21,000.00)	(41,492.00)
-Dividend Income		-
Operating profit before working capital change	(14,72,571.00)	(14,72,571.00)
Increase/(decrease) in Short Term Provisions	2,05,180.00	5,00,040.00
Increase/(decrease) in Trade Receivables	(500.00)	1,500.00
Increase/(decrease) in Loans & Advances	-	-
Increase/(decrease) in Trade Payables	1,500.00	85,400.00
Increase/(decrease) in Other Current Assets	(21,000.00)	(41,492.00)
Cash generated from (used in) Operation :	(8,46,419.00)	(9,27,123.00)
Direct Taxes	-	-
Net Cash Flow from /(used in) Operating activity	(8,46,419.00)	(9,27,123.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	21,000.00	41,492.00
Sale of used Tools and Spares	-	-
Dividend Income	-	-
Net Cash Flow from /(used in) Investing activity	21,000.00	41,492.00
CASH FROM FINANCING ACTIVITIES		
Proceeds from loan	8,69,750.00	8,78,500.00
Repayment of loan	-	-
Finance Cost	-	-
Net Cash Flow from /(used in) in financing activity	8,69,750.00	8,78,500.00
NET (Increase) / Decrease IN CASH		
AND CASH EQUIVALANTS (A + B + C)	44,331.00	(7131.00)
Cash and cash equivalent at beginning of year	64,317.21	71,448.21
Cash and cash equivalent at end of the year	1,08,648.21	64,317.21

FOR, GAJRA BEVEL GEARS LIMITED

For Gajra Bevel Gears Ltd.

PLACE: DEWAS
DATE: 14TH NOVEMBER'2019


Director


RANVEER SINGH
MANAGING DIRECTOR
DIN: 01356634





D N Jhamb & Company

Chartered Accountants

006, Durga Complex, 2nd Floor
A-4 Navlakha Main Road- Indore

Email us at: dnjhambandco@gmail.com

Independent Auditor's Review Report on the Quarterly and Half Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,

THE BOARD OF DIRECTORS OF
GAJRA BEVEL GEARS LIMITED
Industrial Area, A. B. Road
DEWAS

- I. We have reviewed the accompanying Statement of Unaudited Financial Results of **GAJRA BEVEL GEARS LIMITED** ("the Company"), for the Quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). Attention is drawn to the fact that the Statement of cash flows for the Previous accounting period from April 01, 2018 to March 31, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company but have not been subjected to review.
- II. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report/conclusion on the statement based on our review.
- III. We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- IV. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Date: 14th November, 2019

For: D. N. JHAMB & CO.



Chartered Accountants

CA. Devki Nandan Jhamb
Partner

Membership No. 079696

FRN. 019675C

UDIN: 19079696AAAAFA3029