

Navin Khandelwal

F.C.A., D.I.S.A., IRP, Reg. Valuer

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GBGL/SE/RP/NK/2020-21

CIN L34300MP1974PLC001598

Online filing at www.listing.bseindia.com

14th September, 2020

To,
The General Manager
DCS-CRD
BSE Limited
Dalal Street, Fort
Mumbai – 400001
BSE CODE: 505711

Sub: Submission of the Standalone Un-Audited Financial Results & Limited Review Report for the Quarter ended 30th June, 2020 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

As your good self is already aware that Gajra Bevel Gears Ltd. is undergoing Corporate Insolvency Resolution Process ('CIRP') vide Hon'ble National Company Law Tribunal, Indore Bench at Ahmedabad Order dated 12th June, 2020 ('Order'), in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC' or 'Code') and the regulations framed thereunder. Pursuant to the said Order and in accordance with the provisions of IBC, the powers of the Board of Directors and responsibility for managing the affairs of the Company are vested with, Mr. Navin Khandelwal, in his capacity as the Resolution Professional ('RP') of the Company.

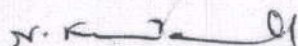
This is to inform you that the Resolution Professional has considered and approved the un-audited Financial Results of the Company for the quarter ended 30th June, 2020. In accordance with Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, the Unaudited Financial Results and Limited Review Report by the Auditors (who has already resigned) for the quarter 30th June, 2020 are enclosed herewith.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the company

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspapers in the prescribed format for that purpose.

You are requested to please take on record the above said Unaudited Financial Results & Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,



NAVIN KHANDELWAL

IBBI/PA-001/IP-P00703/2017-18/11301)

RP for Gajra Bevel Gears Ltd. Under CIRP

Encl.: Standalone Unaudited Financial Results and Limited Review Report



GAJRA BEVEL GEARS LTD.

Registered Office - Industrial Area A.B. Road Dewas MP 455001
CIN - L34300MP1974PLC001598

E-Mail- secretary@gajrabevel.com, ssg@gajrabevel.com Website- www.gajrabevel.com
CIN L34300MP1974PLC001598

Unaudited financial results of Gajra Bevel Gears Limited for the Quarter ended on 30th June, 2020

(Rs. In Lakhs)				
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 th June, 2020				
Part I	Quarter			Year
S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year
		30/06/2020 (Unaudited)	31/03/2020 (Audited)	30/06/2019 (Unaudited)
				31/03/2020 (Audited)
	(Refer Notes Below)	0.00	0.00	0.00
I	Income/Revenue from Operations	0.10	0.12	0.10
II	Other Income	0.10	0.12	0.10
III	Total Income (I+II)			
IV	Expenses	0.00	0.00	0.00
A	Cost of Materials consumed	0.00	0.00	0.00
B	Purchase of Stock-in-Trade	0.00	0.00	0.00
C	Changes in inventories of finished goods stock-in-trade and work-in-progress			
D	Employee benefits expense	0.00	1.25	0.00
E	Finance Costs	0.00	0.00	0.00
F	Depreciation and amortization expense	0.00	0.00	0.00
G	Other expenses	0.15	1.13	3.26
	Total Expenses (IV)	0.15	2.38	3.26
V	Profit/ (Loss) before exceptional items and Tax (I-IV)	(0.05)	2.26	(3.16)
VI	Exceptional Items			
VII	Profit / (Loss) before tax (V-VI)	(0.05)	(2.26)	(3.16)
VIII	Tax expense:			
	(1) Current Tax	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(0.05)	(2.26)	(3.16)
X	Profit / (Loss) from Discontinuing operations	0.00	0.00	0.00
XI	Tax expenses of Discontinuing operations	0.00	0.00	0.00
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX+XII)	(0.05)	(2.26)	(3.16)
XIV	Other Comprehensive Income:			
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00
	B (i) Items that will be re-classified to profit or loss	0.00	0.00	0.00
	(ii) Income Tax relating to items that	0.00	0.00	0.00



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	will be reclassified to Profit or loss	0.00	0.00	0.00	(4.46)
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(0.05)	(2.26)	(3.16)	(18.78)
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	940.41	940.41	940.41	940.41
XVII	Reserves excluding revaluation reserves	0.00	0.00	0.00	(4610.32)
XVIII	Earnings Per Share (for continuing operations)				
	(a) Basic	(0.01)	(0.02)	(0.03)	(0.20)
	(b) Diluted	(0.01)	(0.02)	(0.03)	(0.20)
XIX	Earnings Per Share (for Discontinued operations)				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
XX	Earnings Per Share (for Discontinued and continuing operations)				
	(a) Basic	(0.01)	(0.02)	(0.03)	(0.20)
	(b) Diluted	(0.01)	(0.02)	(0.03)	(0.20)

Notes:

1. Since the Company is under CIRP w.e.f. 12th June, 2020 under section of the Insolvency and Bankruptcy Code, 2016, as per orders of the Hon'ble NCLT, Indore Bench at Ahmedabad, the powers of the Board and committee thereof have been suspended, therefore, the above results were reviewed by the Management and the Resolution Professional and will be placed before the meeting of the Committee of Creditors.
2. The aforesaid financial results of the company have been limited reviewed by the Auditors of the Company (The Auditors have also resigned but review the same as per SEBI Circular).
3. The company is not having any operation.
4. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
5. The Company is not having any business activities since long.

FOR GAJRA BEVEL GEARS LIMITED

Navin Khandelwal
 (Navin Khandelwal)
 Resolution Professional
 (Appointed by the Hon'ble NCLT, Indore Bench)



Place : Indore
 Date : 14/09/2020

LIMITED REVIEW REPORT

To,
The Management of,
GAJRA BEVEL GEARS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. GAJRA BEVEL GEARS LIMITED ("the Company") for the period ended 30th June 2020. The Company is under CIRP w.e.f. 12th June 2020 under section of the Insolvency and Bankruptcy Code, 2016, and as per orders of the Hon'ble NCLT, Indore Bench at Ahmedabad, the powers of the Board and committee thereof have been suspended. This statement is the responsibility of the Company's Management and has been approved by the Resolution Professional. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

D.N. JHAMB AND COMPANY

Chartered Accountants

Firm Reg. No. 0019675C



DEVKI NANDAN JHAMB

Partner

Membership No. 079696

Place: Indore

Date: September 14th, 2020

UDIN: 20079696AAAAEP4183

[Signature]

