



# GAJRA BEVEL GEARS LIMITED

Registered Office - Industrial Area A.B. Road Dewas MP 455001

CIN - L34300MP1974PLC001598

E-Mail- secretary@gajrabevel.com, [ssg@gajrabevel.com](mailto:ssg@gajrabevel.com) Website- [www.gajrabevel.com](http://www.gajrabevel.com)

GBGL/SE/PM/2019

8<sup>th</sup> August, 2019

CIN: L34300MP1974PLC001598

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Limited  
Dalal Street, Fort  
MUMBAI - 400001

BSE CODE: 505711

**Sub: Submission of the Standalone Un-audited Financial Results and Limited Review Report for the Quarter ended 30<sup>th</sup> June 2019, as per Regulation 33 of SEBI (LODR) Regulation, 2015.**

Dear Sir/Madam,

This is in continuation of our letter no. GBGL/SE/PM/2019 dated 24<sup>th</sup> July, 2019 regarding intimation of holding 02/2019-20 Meeting of Board of Directors on **Thursday, 8<sup>th</sup> August, 2019 at 3:00 P.M.** for consideration of the Standalone Quarterly Un-audited Financial Results and Limited Review Report of the auditors for the quarter ended 30<sup>th</sup> June 2019. Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015, we are pleased to submit the followings;

- (a) Un-audited Financial Results for the quarter ended 30<sup>th</sup> June 2019; and
- (b) Limited Review Report for the quarter ended 30<sup>th</sup> June 2019.

which were also considered and approved by the Audit Committee and the Board of directors of the Company at their meeting held on 8<sup>th</sup> August, 2019.

We are also in process of filing the aforesaid unaudited Financial Results in XBRL Format within the stipulated time and the same shall be hosted on the website of Company at [www.gajrabevel.com](http://www.gajrabevel.com). The enclosed results will also be published in Hindi(vernacular) and widely circulated English Newspaper.

You are requested to taken on record the Standalone Unaudited Financial Results and Limited Review Report for your reference and record.

Thanking You,

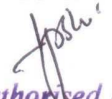
Yours Faithfully,

For, GAJRA BEVEL GEARS LTD.

  
PARAG MITTAL  
COMPANY SECRETARY &  
COMPLIANCE OFFICER  
A48774

Encl.: a/a

  
TARUN JOSHI  
CHIEF FINANCIAL OFFICER  
*For Gajra Bevel Gears Ltd.,*

  
*Authorized Signatory*

Corporate Office - 395-A Village LoharPipliya, Near Kshipra, A.B Road, Dewas , 455001

Phone: 07272-264364. E-Mail- secretary@gajrabevel.com

For : Gajra Bevel Gears Limited

  
Company Secretary

# GAJRA BEVEL GEARS LIMITED

CIN: L34300MP1974PLC001598

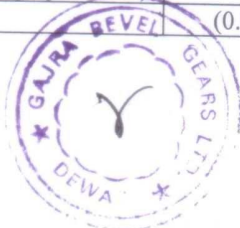
Regd. Office –Industrial Area, A.B. Road, Dewas - 455001 (M.P.)

Website: [www.gajrabevel.com](http://www.gajrabevel.com), E-mail: [ssg@gajrabevel.com](mailto:ssg@gajrabevel.com), Phone 07272-264364

## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2019

(Rs. In Lakhs except EPS)

S. No.	Particulars	Quarter			Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
I	Income/Revenue from Operations	-	-	-	-
II	Other Income	0.10	0.11	0.10	0.41
III	<b>Total Income (I+II)</b>	<b>0.10</b>	<b>0.11</b>	<b>0.10</b>	<b>0.41</b>
IV	<b>Expenses</b>	-	-	-	-
a	Cost of Materials consumed	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	-	-	-	-
d	Employee benefits expense	-	-	-	-
e	Finance Costs	-	-	-	-
f	Depreciation and amortization expense	-	-	-	-
g	Other expenses	3.26	2.83	6.14	14.72
	<b>Total Expenses (IV)</b>	<b>3.26</b>	<b>2.83</b>	<b>6.14</b>	<b>14.72</b>
V	<b>Profit/ (Loss) before exceptional items and Tax (I -IV)</b>	<b>(3.16)</b>	<b>(2.72)</b>	<b>(6.04)</b>	<b>(14.31)</b>
VI	Exceptional Items	(3.16)	-	-	-
VII	<b>Profit / (Loss) before tax (V -VI)</b>	<b>(3.16)</b>	<b>(2.72)</b>	<b>(6.04)</b>	<b>(14.31)</b>
VIII	Tax expense:	-	-	-	-
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(3.16)	(2.72)	(6.04)	(14.31)
X	Profit / (Loss) from Discontinuing operations	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-
XII	<b>Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)</b>	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(3.16)</b>	<b>(2.72)</b>	<b>(6.04)</b>	<b>(14.31)</b>
XIV	Other Comprehensive Income:				
	A (i) Items that will not be reclassified to Profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising -Profit/(Loss) and other Comprehensive -Income for the period)</b>	<b>(3.16)</b>	<b>(2.72)</b>	<b>(6.04)</b>	<b>(14.31)</b>
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	940.41	940.41	940.41	940.41
XVII	Reserves excluding revaluation reserves	-	-	-	(4591.54)
XVIII	Earnings Per Share (for continuing operations)	-	-	-	-
	(a) Basic	(0.03)	(0.03)	(0.06)	(0.15)



For Gajra Bevel Gears Ltd.

*[Signature]*  
Director

	(b) Diluted	(0.03)	(0.03)	(0.06)	(0.15)
XIX	Earnings Per Share (for Discontinued operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)				
	(a) Basic	(0.03)	(0.03)	(0.06)	(0.15)
	(b) Diluted	(0.03)	(0.03)	(0.06)	(0.15)

**NOTES:**

1. The above Results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 8<sup>th</sup> Aug, 2019 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited financial results for the Quarter ended on 30<sup>th</sup> June, 2019.
2. The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made there under.
3. The Financial results for the quarter ended 30<sup>th</sup> June, 2019 as disclosed above have been reviewed by the Auditors as per Accounting Standards applicable at that time. However, the management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's affairs.
4. The net worth of the Company was eroded on account of the losses up to year ended 30.09.2008. Based on the ABS as on 30.09.2008 the Company had filed the reference u/s.15(1) of SIC(SP) Act.1985 before the BIFR and the same was registered as case No.27/2009 on 13.07.2009. The BIFR vide its order of hearing held on 06.02.2010 declared the Company SICK INDUSTRIAL COMPANY in terms of section 3(1) (o) of Sick Industrial Companies (Special Provisions) Act 1985. However, the Sick Industrial Companies Act. has been repealed with effect from 1<sup>st</sup> December'2016. The management of the company is making efforts for rehabilitation of the company and in course of that, has already done the OTS of loan accounts of State Bank of India, IFCI, IDBI, MPAVN and MPSIDC and the OTS with MP Financial Corporation is under process. The Company has also paid the OTS amount to SBI, IDBI, IFCI, MPAVN and MPSIDC. The Board of Directors has decided to file a reference before the NCLT, Ahmedabad under the provisions of Sec.10 of the Insolvency & Bankruptcy code, 2016 which is likely to be filed shortly.
5. Owing to the Financial Sickness there is no manufacturing and business activity in the Company after 31<sup>st</sup> October, 2006.
6. The Company was primarily engaged in manufacturing of Differential Gears and other activities revolving around the same. As such there is no separate reportable operating Segment as defined by IND AS - 108 - "Operating Segments".
7. Previous Quarter's figures have been regrouped/reclassified wherever necessary.
8. Effective from 1<sup>st</sup> April, 2019, the company has adopted Indian Accounting Standards (IND AS) 116 "leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1<sup>st</sup> April, 2019 and there was no material impact on financial results for the quarter ended on 30<sup>th</sup> June, 2019.



PLACE: DEWAS  
DATE: 08<sup>TH</sup> AUGUST, 2019

FOR, GAJRA BEVEL GEARS LTD,

PARMAL SINGH RAGHUWANSHI  
DIRECTOR  
DIN: 01239211

For Gajra Bevel Gears Ltd.

*[Signature]*  
Director

## LIMITED REVIEW REPORT

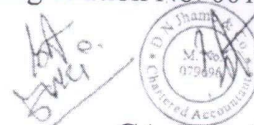
To,  
The Board of Directors of  
**Gajra Bevel Gears Ltd.**,  
Industrial Area, A.B.Road,  
Dewas - 455001.

We have reviewed the accompanying statement of unaudited financial results of **GAJRA BEVEL GEARS LIMITED** for the period ended 30<sup>th</sup> June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D.N. Jhamb & Co.**  
Chartered Accountants  
Firm Registration No: 0019675C



**CA. D.N. Jhamb**  
Partner

Membership No: 079696

Date: 08<sup>th</sup> Aug, 2019

Place: Indore

UDIN: 19079696AAAACV3370