



# GAJRA BEVEL GEARS LIMITED

Registered Office - Industrial Area A.B. Road Dewas MP 455001

CIN - L34300MP1974PLC001598

E-Mail- [secretary@gajrabevel.com](mailto:secretary@gajrabevel.com), [ssg@gajrabevel.com](mailto:ssg@gajrabevel.com) Website- [www.gajrabevel.com](http://www.gajrabevel.com)

GBGL/SE/TJ/2019-20

30<sup>th</sup> May, 2019

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE LIMITED  
Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 505711**

**Subject: Submission of the Audited Financial Results along with Auditors' Report thereon for the Quarter/Year ended 31<sup>st</sup> March, 2019 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

Dear Sir/Ma'am,

This is in continuation of our letter no. GBGL/SE/PM/2019 dated 16<sup>th</sup> May, 2019 regarding intimation for Board meeting for consideration and approval of the Quarterly/Yearly Audited Financial Results for the quarter/ year ended 31<sup>st</sup> March, 2019.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Financial Results along with Auditors' Report thereon by Statutory Auditors for the Quarter/Year ended on 31<sup>st</sup> March, 2019, in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on 30<sup>th</sup> May, 2019.

Since, the Auditor's Report is self-explanatory and has no modification/qualification; it needs no further comments by the Company.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the company [www.gajrabevelgears.com](http://www.gajrabevelgears.com)

The Audited Financial Results will also be published in widely circulated Hindi (Vernacular) & English Newspaper in the prescribed format for that purpose.

You are requested to take on record the Audited Financial Results along with auditor's Report for your reference and record.

Thanking You,  
Yours Faithfully,  
For, GAJRA BEVEL GEARS LTD.

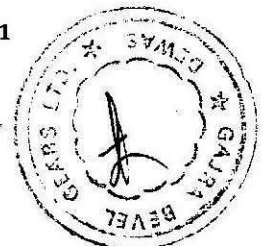
**TARUN JOSHI**  
**CHIEF FINANCIAL OFFICER**

Encl.: Auditors' Report along with Audited Financial Result.

Corporate Office - 395-A Village LoharPipliya, Near Kshipra, A.B Road, Dewas , 455001  
Phone: 07272-264364. E-Mail- [secretary@gajrabevel.com](mailto:secretary@gajrabevel.com)

*For Gajra Bevel Gears Ltd.,*

*Authorised Signatory.*





**D N Jhamb & Company**  
**Chartered Accountants**

06, Durga Complex, Near Agrasen Square,  
Navlakha A-4, Indore, (M.P.) [Branch Office]

Email us at: [dnjhambandco@gmail.com](mailto:dnjhambandco@gmail.com)

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Gajra Bevel Gears Limited

We have audited the quarterly financial results of **GAJRA BEVEL GEARS LIMITED** for the quarter ended 31st March, 2019 and the year to date financial results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

Further, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

Place: Indore  
Date: 30<sup>th</sup> May, 2019

For: D N Jhamb & Company  
Chartered Accountants  
FRN 019675C



CA Devki Nandan Jhamb  
Partner  
Membership No. 079696



# GAJRA BEVEL GEARS LIMITED

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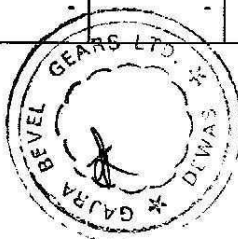
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Website: [www.gajrabevel.com](http://www.gajrabevel.com), E-mail: [ssg@gajrabevel.com](mailto:ssg@gajrabevel.com), Phone 07272-264364

## Audited Financial Results for the quarter and Year ended on 31<sup>st</sup> March, 2019 Statement of standalone Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2019

(Rs. In Lakhs) Except EPS

Sl No.	Particulars	3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Year to date figures for current period ended (31/03/2019)	Previous year ended (31/03/2018)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income/Revenue from Operations	-	-	-	-	-
II	Other Income	0.11	0.11	0.09	0.41	0.41
III	Total Income (I+II)	0.11	0.11	0.09	0.41	0.41
IV	Expenses	-	-	-	-	-
A	Cost of Materials consumed	-	-	-	-	-
B	Purchase of stock-in-trade	-	-	-	-	-
C	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
D	Employee benefits expense	-	-	-	-	-
E	Finance Costs	-	-	-	-	-
F	Depreciation and amortization expense	-	-	-	-	2.17
G	Other expenses	2.83	1.93	0.93	14.72	12.87
	Total Expenses (IV)	2.83	1.93	0.93	14.72	16.04
V	Profit / (Loss) before exceptional items and Tax (I-IV)	(2.72)	(1.82)	(0.84)	(14.31)	(14.63)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(2.72)	(1.82)	(0.84)	(14.31)	(14.63)
VIII	Tax expense	-	-	-	-	-
(1)	Current Tax	-	-	-	-	-
(2)	Deferred Tax	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.72)	(1.82)	(0.84)	(14.31)	(14.63)
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-
XI	Tax expenses from Discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(2.72)	(1.82)	(0.84)	(14.31)	(14.63)
XIV	Other Comprehensive Income:	-	-	-	-	-
	A (i) Items that will not be reclassified to Profit or loss	-	-	-	-	-
	A (ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B (ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising profit/(Loss) and other comprehensive income for the period)	(2.72)	(1.82)	(0.84)	(14.31)	(14.63)
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	940.41	940.41	940.41	940.41	940.41
XVII	Reserves excluding revaluation reserves	-	-	-	(4591.54)	(4577.23)



For Gajra Bevel Gears Ltd.,

Authorised Signatory.

XVIII	Earnings Per Share (for continuing operations)	-	-	-	-	-
	(a) Basic	(0.03)	(0.02)	(0.01)	(0.15)	(0.16)
	(b) Diluted	(0.03)	(0.02)	(0.01)	(0.15)	(0.16)
XIX	Earnings Per Share (for Discontinued operations)	-	-	-	-	-
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)	-	-	-	-	-
	(a) Basic	(0.03)	(0.02)	(0.01)	(0.15)	(0.16)
	(b) Diluted	(0.03)	(0.02)	(0.01)	(0.15)	(0.16)

**NOTES:**

1. The above Results were reviewed by the Audit Committee and approved by the Board at their Meetings held on 30<sup>th</sup> May 2019.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND AS") as notified under Section 133 of Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly this financial result have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made there under.
3. The Statutory Auditors of the company have carried out Audit of the books of accounts for the financial year 2018-19 and issued us an Audit Report with unmodified opinion on Audited Financial Results for the quarter/year ended as on 31.03.2019, therefore the company is not required to give statement of impact of Audit Qualification for Audit Report with Modified Opinion.
4. Previous Year's/Quarter's figures have been regrouped/reclassified wherever necessary.
5. The MCA vide notification dated 11<sup>th</sup> October, 2018 has amended Schedule III to the Company Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above result.
6. The net worth of the Company was eroded on account of the losses up to year ended 30.09.2008. Based on the ABS as on 30.09.2008 the Company had filed the reference u/s.15(1) of SIC(SP) Act.1985 before the BIFR and the same was registered as case No.27/2009 on 13.07.2009. The BIFR vide its order of hearing held on 06.02.2010 declared the Company SICK INDUSTRIAL COMPANY in terms of section 3(1) (o) of Sick Industrial Companies (Special Provisions) Act 1985. However, the Sick Industrial Companies Act has been repealed with effect from 1<sup>st</sup> December, 2016. The management of the company is making efforts for rehabilitation of the company and in course of that, has already done the OTS of loan accounts of State Bank of India, IFCI, IDBI, MPAVN and MPSIDC and the OTS with MP Financial Corporation is under process. The Company has also paid the OTS amount to SBI, IDBI, IFCI, MPAVN and MPSIDC.
7. Owing to the Financial Sickness there is no manufacturing and business activity in the Company after 31st October 2006.
8. The Company was primarily engaged in manufacturing of Differential Gears and other activities revolving around the same. As such there is no separate reportable operating Segment as defined by IND AS - 108 - "Operating Segments".
9. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the financial year.

**FOR, GAJRA BEVEL GEARS LIMITED**

**PARMAL SINGH RAGHUWANSHI**  
DIRECTOR  
DIN: 01239211

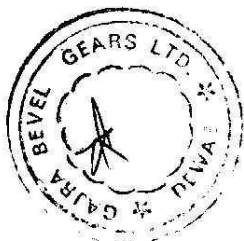
**PLACE: DEWAS**  
**DATE: 30<sup>TH</sup> MAY, 2019**

*For Gajra Bevel Gears Ltd.*

*For Gajra Bevel Gears Ltd.,*

**Director**

**Authorised Signatory.**



# GAJRA BEVEL GEARS LIMITED

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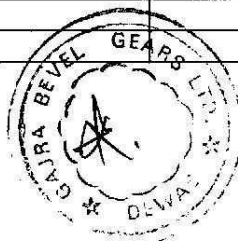
Regd. Office –Industrial Area, A.B.Road, Dewas (M.P.)455001

Website: [www.gajrabevel.com](http://www.gajrabevel.com), E-mail: [ssg@gajrabevel.com](mailto:ssg@gajrabevel.com), Phone: 07272-264364

## Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	Figures as at the end of current reporting period 31/03/2019	Figures as at the end of previous reporting period 31/03/2018
(1)	(2)	(3)
	Audited	Audited
<b><u>ASSETS</u></b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	0.81	0.81
(b) Capital Work-in-Progress	45.93	45.93
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
i. Investments	5.85	5.85
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>52.59</b>	<b>52.59</b>
<b>(2) Current Assets</b>		
(a) Inventories	253.42	253.42
(b) Financial Assets		
i. Investments	-	-
ii. Trade receivables	300.22	300.24
iii. Cash and cash equivalents	0.64	0.71
iv. Bank balances other than (iii) above	6.49	6.12
v. Loans	-	-
vi. Other (to be specified)	118.71	118.71
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	0.15	0.11
<b>Total Current Assets</b>	<b>679.64</b>	<b>679.31</b>
<b>Total Assets</b>	<b>732.22</b>	<b>731.90</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
(a) Equity Share Capital	940.41	940.41
(b) Other Equity	(4591.54)	(4577.23)
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3769.83	3761.05
(ii) Trade payables	-	-
(iii) Other Financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	188.86	188.86
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>3958.69</b>	<b>3949.91</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	97.05	96.20



For Gajra Bevel Gears Ltd.,

*[Signature]*  
Authorised Signatory.

(iii) Other Financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	318.46	318.46
(c) Provisions	9.15	4.15
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>424.66</b>	<b>418.81</b>
<b>Total Equity and Liabilities</b>	<b>732.22</b>	<b>731.90</b>



PLACE: DEWAS  
DATE: 30<sup>TH</sup> MAY, 2019

FOR, GAJRA BEVEL GEARS LIMITED

PARMAL SINGH RAGHUWANSHI  
DIRECTOR  
DIN: 01239211

For Gajra Bevel Gears Ltd.

*[Signature]*

Director

For Gajra Bevel Gears Ltd.,

*[Signature]*

Authorised Signatory.



# GAJRA BEVEL GEARS LIMITED

Registered Office - Industrial Area A.B. Road Dewas MP 455001

CIN - L34300MP1974PLC001598

E-Mail- secretary@gajrabevel.com, ssg@gajrabevel.com Website- www.gajrabevel.com

GBGL/SE/TJ/2019-20

30<sup>th</sup> May, 2019

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE LIMITED  
Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 505711**

**Sub.; Submission of declaration as per Second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2019.**

Dear Sir/Ma'am,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31<sup>st</sup> March, 2019 as audited by the Auditors of the Company.

## DECLARATION

Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No.CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 issued by the SEBI. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2019, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you,  
Yours faithfully,  
For, GAJRA BEVEL GEARS LTD.

PARMA SINGH RAGHUWANSHI  
DIRECTOR

DIN: 01239211

For Gajra Bevel Gears Ltd.

Director

TARUN JOSHI  
CHIEF FINANCIAL OFFICER

For Gajra Bevel Gears Ltd.,

Authorised Signatory.

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