



**GANGA**

PAPERS INDIA LTD.

August 11, 2023

To,  
Corporate Relationship Department  
BSE Ltd.  
P. J. Towers,  
Dalal Street,  
Mumbai- 400001

**BSE Scrip Code: 531813 and Scrip ID: GANGAPA**

**Sub: Submission of Un-audited Financial Results for the quarter ended June 30, 2023.**

Dear Sir/Ma'am,

In terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended June 30, 2023, as approved by the Board of Directors of the Company in its meeting held on August 11, 2023, along with Limited Review Report of Statutory Auditors M/ s. A K Agrawal & Co., Chartered Accountants, Varanasi.

The meeting commenced at 12:30 P.M. and concluded at 01:45 P.M.

You are requested to take the above information on record.

Thanking you,  
Yours faithfully,

For Ganga Papers India Limited

Shaivi Pathak  
(Company Secretary & Compliance Officer)



Encl: a/a

**GANGA PAPERS INDIA LTD.**

CIN : L21012MH1985PTC035575

City Office

D-8, Sanskriti Prangan Society, S. No. 131  
Baner-Balewadi Road, Baner, Pune - 411045

E-mail : info@gangapapers.com

Works and Registered Office :

Gat No. 241, Bebedohal, Tal. Maval

Dist. Pune - 410 506 Mob. : +91 6386208117, +91 9156216063

Website : www.gangapapers.com

**GANGA PAPERS INDIA LIMITED**

CIN: L21012MH1985PTC035575

Regd. Off.: 241, Village Bebedohal, Tal. Maval, Pune (MH) - 410506 IN

Email: compliance.gpil@gmail.com; Website: www.gangapapers.com

Statement of Unaudited Financial Results for the Quarter ended 30/06/2023

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
	Revenue :				
I	(a) Revenue from Operations	6,215.91	7,290.40	8,629.08	29,794.72
II	(b) Other Income	3.64	2.82	4.09	17.99
III	<b>Total Revenue (II+III)</b>	<b>6,219.55</b>	<b>7,293.22</b>	<b>8,633.17</b>	<b>29,812.71</b>
IV	Expenses :				
	(a) Cost of Material Consumed	4,494.58	5,275.96	6,663.56	22,564.52
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	187.30	207.35	1.87	(261.70)
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefits Expense	67.79	84.50	67.02	297.20
	(f) Finance Costs	75.27	50.62	69.31	275.15
	(g) Depreciation and Amortisation Expense	55.91	55.91	52.49	216.34
	(h) Other Expenses	1,297.84	1,584.68	1,604.35	6,277.20
	<b>Total Expenses</b>	<b>6,178.69</b>	<b>7,259.02</b>	<b>8,458.59</b>	<b>29,368.71</b>
V	Profit before exceptional items and tax (III-IV)	40.86	34.20	174.58	444.00
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	40.86	34.20	174.58	444.00
VIII	Tax Expenses :				
	(i) Current Tax	11.13	10.46	43.06	114.15
	(ii) Deferred Tax	(0.84)	0.68	-	4.45
IX	Profit for the Period (VII - VIII)	30.57	23.06	131.52	325.40
X	Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income (IX+X)	30.57	23.06	131.52	325.40
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Equity share of Rs. 10/- each Basic and Diluted EPS (not annualised)	0.28	0.21	1.22	3.02

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The figures of the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year 2022-23 which were subjected to limited review.
- The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.

Date : 11.08.2023

Place : Pune



By Order of the Board  
For Ganga Papers India Limited

*Ramesh Kumar Chaudhary*

RAMESH KUMAR CHAUDHARY  
Chairman  
Scrip Code : 531813



**Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

The Board of Directors

Ganga Papers India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Ganga Papers India Limited** (the "Company") for the Quarter ended on 30<sup>th</sup> June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Regulation. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Agrawal & Co.

Chartered Accountants

ICAI Firm's Registration No.018282C

AADESH KUMAR AGRAWAL

Partner

Membership. No. 410473

Varanasi – August 11, 2023

UDIN : 23410473BGWUWZ7374

