



Ref: UIL/CS/BSE/Q4/BM/2020-21

Date: 18.01.2021

To,  
Corporate Governance Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400001.

Sub; Outcome of Board Meeting  
Ref: Script Code: 538706, Script ID: "ULTRACAB"


Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors in its meeting held on today 18<sup>th</sup> January, 2021 at Register office of the Company, inter-alia others matters, have approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2020 along with Limited Review Report and the same is attached herewith.

The meeting of the Board commenced at 01.00 P.M. and concluded at 2.30 P.M.  
The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on records and acknowledge.  
Thanking You.

For, ULTRACAB (INDIA) LIMITED

  
CS Mayur Gangani  
Company Secretary & Compliance Officer  
FCS 9980



Encl: a/a

**ULTRACAB (INDIA) LIMITED**

Regd. Office & Works : Sr. No. 262,  
B/H. Galaxy Bearings Ltd. Shapar (Veraval)  
Dist. : Rajkot-360024, Gujarat, INDIA.  
Tel. : +91 2827 - 253122 / 23  
E-mail : info@ultracab.in  
Web : www.ultracab.in, | www.ultracabwires.com  
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,  
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.  
Tel. : +91 281 - 2588136, 2588236  
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infotek Park,  
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703  
Tel. : +91 22 - 20870306, 20870307  
E-Mail : mumbai@ultracab.in



**ULTRACAB (INDIA) LIMITED**  
 Survey No. 262, B/h. Galaxy Bearings Ltd.,  
 Shapar (Veraval) Dist: Rajkot - 360024. Gujarat.  
 CIN : L31300GJ2007PLC052394

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 31-12-2020

RUPEES IN LAKHS

PARTICULARS	Quarter ended			Nine Month Ended		Year Ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited			Unaudited		Audited
<b>INCOME</b>						
Value of Sales & Services (Revenue)	2,019.2308	2,014.6568	1,714.7584	5,770.8225	5,718.6551	7,786.1018
Less : GST Recovered	(303.6472)	(306.2290)	(254.1984)	(872.4859)	(852.7051)	(1,166.0405)
<b>Revenue from Operations</b>	1,715.5836	1,708.4279	1,460.5600	4,898.3366	4,865.9500	6,620.0612
Other Income	12.6031	6.3922	2.7800	40.3714	17.3000	22.9690
<b>TOTAL INCOME</b>	<b>1,728.1867</b>	<b>1,714.8201</b>	<b>1,463.3400</b>	<b>4,938.7081</b>	<b>4,883.2400</b>	<b>6,643.0303</b>
<b>Expenses</b>						
Cost of Materials Consumed	1,391.0975	1,434.0118	1,243.2500	3,995.8714	4,498.2400	5,981.0587
Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(52.5888)	(157.4594)	(137.9600)	(191.2356)	(625.6200)	(802.0217)
Employee Benefits Expense	89.0521	86.4804	71.4500	254.6379	196.0500	272.0085
Financial Cost	97.5745	134.7616	90.3800	295.4132	248.0100	350.0548
Depreciation/Amortisation and Depletion Expense	19.2314	17.1548	15.5900	51.5538	43.6500	58.3203
Other Expenses	119.0238	135.6860	134.1300	360.0442	405.8200	607.0914
<b>TOTAL EXPENSES</b>	<b>1,663.3905</b>	<b>1,650.6351</b>	<b>1,416.8400</b>	<b>4,766.2849</b>	<b>4,766.8500</b>	<b>6,466.5119</b>
<b>Profit Before Exceptional Item and Tax</b>	64.7962	64.1850	46.5000	172.4232	116.4000	176.5183
Exceptional Item	(0.0300)	(7.6257)	(1.5700)	(7.8657)	(3.2700)	(5.4900)
<b>Profit Before Tax</b>	<b>64.7662</b>	<b>56.5593</b>	<b>44.9300</b>	<b>164.5575</b>	<b>113.1300</b>	<b>171.0283</b>
<b>Tax Expenses</b>						
i. Current tax	11.8625	12.5293	19.2800	35.6785	35.7700	56.8200
ii. Deferred tax	(3.5354)	(1.7790)	1.5700	(5.3405)	5.2500	10.4900
<b>Profit for the Period</b>	<b>56.4391</b>	<b>45.8090</b>	<b>24.0800</b>	<b>134.2194</b>	<b>72.1100</b>	<b>103.7183</b>
<b>Other Comprehensive Income (OCI)</b>						
1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
3) Items that will be reclassified to Profit or Loss	(1.0792)	0.7930	0.0800	(0.2863)	0.1000	0.1325
4) Income Tax relating to items that will be reclassified to Profit or Loss	(0.2806)	0.2062	-	(0.0744)	-	0.0345
<b>Total Other Comprehensive Income/(Loss) (Net of tax)</b>	<b>(0.7986)</b>	<b>0.5868</b>	<b>0.0800</b>	<b>(0.2119)</b>	<b>0.1000</b>	<b>0.0981</b>
<b>Total Comprehensive Income for the Period</b>	<b>55.6405</b>	<b>46.3958</b>	<b>24.1600</b>	<b>134.0076</b>	<b>72.2100</b>	<b>103.8164</b>
Earning per Equity Share (Face Value of Rs. 10/-) (Not Annualised for the quarter)						
a. Basic	0.4373	0.3600	0.1900	1.0533	0.5700	0.8152
b. Diluted	0.4373	0.3600	0.1900	1.0533	0.5700	0.8152
Paid up Equity Share Capital, Equity Shares of Rs. 10/- each.	1,272.3000	1,272.3000	1,272.3000	1,272.3000	1,272.3000	1,272.3000
Other Equity/Reserves (Excluding Revaluation Reserve)						826.5680
Net Worth (including Retained Earning)	2232.8800	2177.24	2067.2600	2232.8800	2067.2600	2098.8680
(a) Debt Service Coverage Ratio	1.71	1.51	1.54	1.71	1.59	1.34
(b) Interest Service Coverage Ratio	1.66	1.48	1.51	1.58	1.47	1.50
(c) Debt Equity Ratio	0.19	0.36	0.21	0.19	0.21	0.20





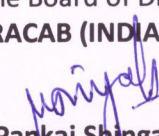
**Notes:**

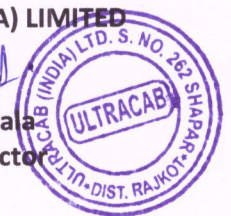
1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 18<sup>th</sup> January, 2021.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
4. The Company had opted out of new Tax Regime Accordingly (Non Selection of Option of section 115BAA & 115BA Under Income Tax Act), the Company had recognized provision for income tax for the Quarter ended 30<sup>th</sup> September, 2020 and re-measured its Deferred tax liabilities (net) basis the rate of 26% Income Tax (Company's Turnover Being Less than 400 Cr). The full impact of this change has been recognized in the statement of Profit & Loss for quarter ended 31<sup>st</sup> December 2020. However there is No Time Limit for Selection of such Option.
5. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The above Financial Results are also available on our website [www.ultracab.in](http://www.ultracab.in) and stock exchange website [www.bseindia.com](http://www.bseindia.com)

Date: 18.01.2021  
Place: Rajkot

For and on behalf of the Board of Directors of

**ULTRACAB (INDIA) LIMITED**

  
Mr. Pankaj Shingala  
Whole Time Director  
DIN: 03500393







Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.  
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali\_ca@hotmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to,  
The Board of Directors  
Ultracab (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Ultracab (India) Limited ('the Company') for the Quarterly ended and Nine month ended December 31, 2020 and ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", as prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot  
Date: 16-01-2021

UDIN: 21043796AAAABB5676

For M/s. Bhavin Associates  
Chartered Accountants  
FRN: 101383W

( B.P.Bhansali )  
( Partner )  
( M.No. 043796 )

