



Ref: UIL/CS/BSE/Q4/BM/2019-20

Date: 28.01.2020

To,
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001.

Sub; Outcome of Board Meeting
Ref: Script Code: 538706, Script ID: "ULTRACAB"


Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors in its meeting held on today 28.01.2020 at Register office of the Company, has inter alia, considered and approved the following:

1. Approve Unaudited Standalone Financial Results of the Company for the 3rd quarter and Nine months ended on 31st December, 2019. Copy of the aforesaid Results along with the Limited Review Report is enclosed herewith.

The meeting of the Board commenced at 10.00 AM and concluded at 12:00 PM.
The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on records and acknowledge.
Thanking You.

For, **ULTRACAB (INDIA) LIMITED**

CS Mayur Gangani
Company Secretary & Compliance Officer
FCS 9980



Encl: a/a

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No.262,
B/H. Galaxy Bearings Ltd. Shapur (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road. Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infotek Park
Plot.No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in



ULTRACAB (INDIA) LIMITED

CIN : L31300GJ2007PLC052394

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 31-12-2019

(RUPEES IN LAKHS)

PARTICULARS	Quarter ended			NINE Month Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from operations	1460.56	1582.61	2084.26	4865.95	5537.91	7321.21
(b) Other Income	2.78	2.24	3.54	17.30	10.97	31.69
TOTAL INCOME FROM OPERATION (a+b)	1463.34	1584.85	2087.80	4883.24	5548.88	7352.90
2 Expenses						
(a) Cost of materials consumed	1243.25	1633.04	2008.39	4498.94	4912.88	6451.03
(b) Change in inventories of finished goods , work in progress, stock in trade	(137.96)	(387.72)	(251.95)	(625.62)	(256.40)	(331.83)
(c) Employee benefits expenses	71.45	66.26	61.38	196.05	181.04	219.69
(d) Finance costs	90.38	86.62	70.24	248.01	191.80	296.58
(e) Depreciation & amortization expenses	15.59	14.64	20.27	43.65	59.14	79.93
(f) Others expenses	134.13	137.55	130.68	405.82	340.42	485.94
TOTAL EXPENSES (a+b+c+d+e+f)	1416.84	1550.38	2038.99	4766.85	5428.88	7201.33
3 PROFIT / (LOSS) BEFORE EXTRA ORDINARY & EXCEPTIONAL ITEMS (1-2)	46.50	34.48	48.81	116.40	120.00	151.56
4 EXCEPTIONAL ITEMS	1.57	1.59	0.05	3.27	0.30	0.57
5 PROFIT / (LOSS) BEFORE TAX (5-6)	44.93	32.89	48.76	113.13	119.70	150.99
6 TAX EXPENSES						
i. Current tax	19.28	9.33	12.85	35.77	33.72	42.54
ii. Deferred tax	1.57	1.96	(3.17)	5.25	(3.06)	(7.81)
7 NET PROFIT / (LOSS) AFTER TAX FOR THE PERIOD (7-8)	24.08	21.59	39.08	72.11	89.04	116.26
8 Other Comprehensive Income						
A. Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to Profit & Loss	0.08	(0.07)	0.56	0.10	1.93	1.57
9 Total Other Comprehensive Income for the period	0.08	(0.07)	0.56	0.10	1.93	1.57
Total Comprehensive Income for the period	24.16	21.53	39.64	72.21	90.97	117.83
10 Paid up equity share capital (face value of the share shall be indicated)	1272.3	1272.30	1272.30	1272.30	1272.30	1272.30
11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	794.96	771.88	695.89	794.96	695.89	722.75
12 Earning per share (of RS 10/ each) (not annualised):						
a. Basic	0.19	0.17	0.31	0.57	0.70	0.93
b. Diluted	0.19	0.17	0.31	0.57	0.70	0.93

ULTRACAB (INDIA) LIMITED

(Signature)

DIRECTOR



Notes:

1. The above results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 28/01/2020.
2. The Statutory auditors of the company have carried out a limited review of the results.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended December 31st, 2019.
5. The Company elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for income tax for the nine months ended 31st December 2019 and re-measured its Deferred tax liabilities (net) basis the rate prescribed in the said section. The full impact of this change has been recognized in the statement of Profit & Loss for quarter ended 30th December 2019.
6. The Company does not have more than one reportable primary segment in terms of Accounting Standards, therefore the company is not required to submit separate segment wise report.
7. The previous period's figures have been regrouped / rearranged / reclassified wherever necessary.
8. The above Financial Results are also available on our website www.ultracab.in and stock exchange website www.bseindia.com

Date: 28.01.2020
Place: Rajkot



For, ULTRACAB (INDIA) LIMITED

Nitesh P. Vaghasiya
Chairman - Managing Director
DIN: 01899455



Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001,
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali_ca@hotmail.com

Independent Auditor's review report on standalone unaudited quarterly and year to date financial results of Ultracab (India) Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review report to,
The Board of Directors of
Ultracab (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Ultracab (India) Limited ('the Company') for the quarter and nine months ended 31 December 2019 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), as prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 21-01-2020

UDIN : 20043796AAAAAI1273

For M/s. Bhavin Associates
Chartered Accountants
FRN: 101383W

(B.P.Bhansali)
(Partner)
(M.No. 043796)

