



Ref: UIL/CS/BSE/Q3/BM/2021-22

Date: 30.10.2021

To,
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001.

Script Code: 538706, Script ID: "ULTRACAB"

Sub; Outcome of Board Meeting

Dear Sir,

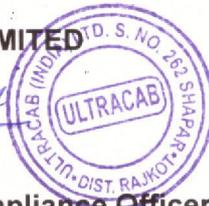
In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors in its meeting held on today 30th October, 2021 at Register office of the Company, inter-alia others matters, have approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2021 along with the Limited Review Report and the same is attached herewith.

The meeting of the Board commenced at 11.00 A.M. and concluded at 12.00 P.M. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on records and acknowledge.
Thanking You.

For, **ULTRACAB (INDIA) LIMITED**

CS Mayur Gangani
Company Secretary & Compliance Officer
FCS 9980



Encl: a/a

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapur (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infotek Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali_ca@hotmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors
Ultracab (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Ultracab (India) Limited ('the Company') for the Quarterly ended and Half year ended September 30, 2021 and ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", as prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 30-10-2021

UDIN: 21043796AAAEY4360

For M/s. Bhavin Associates
Chartered Accountants
FRN: 101383W

(B.P.Bhansali)
(Partner)
(M.No. 043796)



ULTRACAB (INDIA) LIMITED

CIN : L31300GJ2007PLC052394

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30-09-2021

(RUPEES IN LAKHS)

PARTICULARS	Quarter ended			Six Month Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
Value of Sales & Services (Revenue)	2,530.9849	1,982.5907	2,014.6568	4,513.5756	3,751.5917	8,292.1409
Less : GST Recovered	(380.9890)	(292.5313)	(306.2290)	(673.5203)	(568.8387)	(1,227.0281)
Revenue from Operations	2,149.9959	1,690.0594	1,708.4279	3,840.0553	3,182.7530	7,065.1128
Other Income	2.5601	6.0743	6.3922	8.6343	27.7683	65.9683
TOTAL INCOME	2,152.5560	1,696.1337	1,714.8201	3,848.6897	3,210.5213	7,131.0810
Expenses						
Cost of Materials Consumed	1,949.0653	1,473.6445	1,434.0118	3,422.7097	2,604.7739	6,178.0860
Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(243.0809)	(150.0286)	(157.4594)	(393.1095)	(138.6468)	(713.0193)
Employee Benefits Expense	63.5837	72.2076	86.4804	135.7913	165.5858	327.2334
Financial Cost	108.0601	76.7166	134.7616	184.7767	197.8386	438.8730
Depreciation/Amortisation and Depletion Expense	19.5871	19.4504	17.1548	39.0375	32.3224	70.9898
Other Expenses	154.6317	127.8611	135.6860	282.4928	241.0204	564.7221
TOTAL EXPENSES	2,051.8469	1,619.8516	1,650.6351	3,671.6985	3,102.8943	6,866.8850
Profit Before Exceptional Item and Tax	100.7091	76.2821	64.1850	176.9912	107.6270	264.1960
Exceptional Item	-	1.0861	(7.6257)	1.0861	(7.8357)	(8.0222)
Profit Before Tax	100.7091	77.3683	56.5593	178.0773	99.7913	256.1738
Tax Expenses						
i. Current tax	32.2871	19.8914	12.5293	52.1786	23.8160	65.40
ii. Deferred tax	(1.3932)	2.5311	(1.7790)	1.1378	(1.8051)	(13.66)
Profit for the Period	69.8152	54.9458	45.8090	124.7609	77.7804	204.4289
Other Comprehensive Income (OCI)						
1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
3) Items that will be reclassified to Profit or Loss	(0.0994)	(0.2000)	0.7930	(0.2994)	0.7930	(0.3882)
4) Income Tax relating to items that will be reclassified to Profit or Loss	(0.0259)	(0.0520)	0.2062	(0.0779)	0.2062	(0.1009)
Total Other Comprehensive Income/(Loss) (Net of tax)	(0.0736)	(0.1480)	0.5868	(0.2216)	0.5868	(0.2873)
Total Comprehensive Income for the Period	69.7416	54.7978	46.3958	124.5393	78.3671	204.1416
Earning per Equity Share (Face Value of Rs. 10/-) (Not Annualised for the quarter)						
a. Basic	0.5487	0.4319	0.3600	0.9806	0.6113	1.6045
b. Diluted	0.5487	0.4319	0.3600	0.9806	0.6113	1.6045
Paid up Equity Share Capital, Equity Shares of Rs. 10/- each.	1,272.3000	1,272.3000	1,272.3000	1,272.3000	1,272.3000	1,272.3000
Other Equity/Reserves (Excluding Revaluation Reserve)	2427.5490	2357.8100	2177.2352	2,427.5490	2,177.2352	1,030.7097
Net Worth (including Retained Earning)	4.22	1.54	1.51	3.66	1.70	2303.0097
(a) Debt Service Coverage Ratio	1.93	1.42	1.48	1.96	1.69	1.60
(b) Interest Service Coverage Ratio	0.41	0.36	0.36	0.41	0.40	0.36
(c) Debt Equity Ratio						

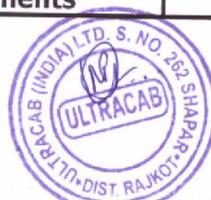


ULTRACAB (INDIA) LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER, 2021

(RUPEES IN LAKHS)

PARTICULARS	Half Year ended	Year ended
	September 30, 2021	March 31, 2021
ASSETS		
[1] NON CURRENT ASSETS		
(a) Property, Plant and Equipment	610.3574	631.2680
(b) Capital Work-in-process		
(c) Intangible Assets	0.1366	0.1675
(d) Intangible Assets Under Development		
(e) Financial Asset		
(i) Investments		
(ii) Loans	30.1339	35.5744
(f) Other Non-Current Assets		
Total Non-Current Assets	640.6279	667.0098
[2] CURRENT ASSETS		
(a) Inventories	5,722.8616	5,323.8331
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1,328.5158	1,271.9522
(iii) Cash and Cash Equivalent	169.2122	182.5617
(iv) Loans	105.8511	158.1065
(v) Other Financial Assets		
(c) Other Current Assets	-	0.7420
Total Current Assets	7,326.4407	6,937.1955
TOTAL ASSETS	7,967.0687	7,604.2053
EQUITY AND LIABILITIES		
[1] EQUITY		
(a) Equity Share Capital	1,272.3000	1,272.3000
(b) Other Equity	1,155.2490	1,030.7097
Total Equity	2,427.5490	2,303.0097
[2] NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	983.7488	825.8865
(b) Provisions	34.9711	32.5000
(c) Deferred Tax Liabilities (Net)	1.5836	0.4458
(d) Other Non-Current Liabilities	0.2500	0.2500
Total Non-Current Liabilities	1,020.5534	859.0823
[3] CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	2,893.0930	2,877.3314
(ii) Trade payables Due to:		
Micro and Small Enterprise	2.2200	2.1343
Other than Micro and Small Enterprise	1,426.9981	1,225.4265
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	53.3945	244.7018
(c) Provisions	143.2606	92.5193
Total Current Liabilities	4,518.9662	4,442.1133
Total Liabilities	5,539.5197	5,301.1956
TOTAL EQUITY AND LIABILITIES	7,967.0687	7,604.2053
Significant Accounting Policies		
See accompanying Notes to the Financial Statements		



ULTRACAB (INDIA) LIMITED

Cash Flow Statement as at 30th September 2021

(RUPEES IN LAKHS)

Particulars	Half Year ended	Year ended
	September 30, 2021	March 31, 2021
(A) Cash flow from Operating Activities		
a. Net Profit before tax	177.8557	256.1738
Adjustment for:		
Depreciation and amortisation	39.0375	70.9898
Profit/Loss on sale of fixed asset	(1.1361)	7.6082
Interest Income/ Expense	184.7767	(5.9351)
Provisions & other Adjustments		
b. Operating profit before working capital changes	400.5338	328.8367
Adjustment for:		
<u>Changes in Current Assets</u>		0.0000
Trade and other receivables	(56.5637)	281.9473
Inventory	(399.0286)	(744.8964)
Other Current Assets	52.9975	(92.0588)
<u>Changes in Current Liabilities</u>		0.0000
Banks working capital	15.7616	434.3876
Other Current Liabilities	(140.5660)	144.5577
Trade payables	201.6573	(432.8587)
c. Cash generated from operations	74.7920	(80.0845)
Direct taxes paid/provided (net of Refund of Tax)	(52.1786)	(65.4027)
Fringe Benefit Tax Paid	0.0000	0.0000
Net Cash flow/(used) from Operating Activities	22.6134	(145.4871)
(B) Cash flow from Investing Activities		0.0000
Purchase of fixed assets and capital advance given	(19.9600)	(211.1407)
Sale of fixed assets (Sale of Machinery & Laptop)	3.0000	2.8308
Long term Deposit/advances	5.4404	(2.2940)
Net Cash flow from Investing Activities	(11.5196)	(210.6038)
(C) Net Cash flow from Financing Activities		
Share application money	0.0000	0.0000
Proceeds from issue of Share Capital	0.0000	0.0000
Share Premium	0.0000	0.0000
Repayment/Proceeds of long term borrowings (Unsecured)	0.0000	0.0000
Proceeds/(Repayment) of long term borrowings (Secured)	157.8622	396.1378
Interest	(184.7767)	5.9351
Interim Dividend paid	0.0000	0.0000
Increase in Long Term Provisions	2.4711	6.3007
Net Cash Flow from Financing Activities	(24.4434)	408.3736
(D) Net increase in Cash & Cash equivalents	(13.3495)	52.2826
<u>Cash & Cash equivalents at beginning of the year</u>		0.0000
Cash balance		0.0000
Bank balance in current account	33.5038	12.8178
Bank balance in Fixed Deposit account	1.8105	4.4644
	147.2475	112.9969
	182.5617	130.2791
<u>Cash & Cash equivalents at end of the year</u>		0.0000
Cash Balance	4.3125	33.5038
Bank balance in current account	5.1065	1.8105
Bank balance in Fixed Deposit account	159.7932	147.2475
	169.2122	182.5617
Net Increase in Cash & Cash equivalents	(13.3495)	52.2826





Notes:

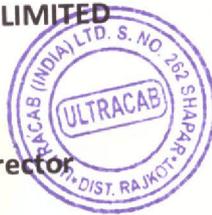
1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 30th October, 2021.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
4. The Company had opted for new Tax Regime Accordingly (Selected Option of section 115BAA Under Income Tax Act), Based on this Section the Company had recognized provision for income tax for the Quarter and half Year ended 30th September, 2021 and re-measured its Deferred tax liabilities (net) basis the rate of 25.17% Income Tax. The full impact of this change has been recognized in the statement of Profit & Loss for quarter and Half-year ended 30th September 2021.
5. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The above Financial Results are also available on our website www.ultracabwires.com and stock exchange website www.bseindia.com

Date: 30.10.2021
Place: Rajkot

For, **ULTRACAB (INDIA) LIMITED**

Nitesh Vaghasiya

Mr. Nitesh Vaghasiya
Chairman cum Managing Director
DIN: 01899455



ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
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Head Office : Office No. 1801, Haware Infotek Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
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IS : 7098
CML 3647469



IS : 694
CML 3647570



IS : 1554
CML 7999423

