



Ref: UIL/CS/BSE/Q3/BM/2018-19

Date: 03.11.2018

To,
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001.

Sub; Outcome of Board Meeting

Ref: 1) Script ID: "ULTRACAB", Script Code: 538706

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors in its meeting held on today 03.11.2018 at Register office of the Company, has inter alia, considered and approved the following:

1. Approve Unaudited Standalone Financial Results of the Company for the quarter ended on 30th September, 2018. Copy of the aforesaid Results along with the Limited Review Report is enclosed herewith.

The meeting of the Board commenced at 11.00 AM and concluded at 12.30 PM. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on records and acknowledge.
Thanking You.

For and on behalf of Board of Directors of
ULTRACAB (INDIA) LIMITED

CS Mayur Gangani
Company Secretary & Compliance Officer



Encl: a/a

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infotek Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in



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LIMITED REVIEW REPORT

REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
ULTRACAB (INDIA) LIMITED
Survey No. 262, B/h. Galaxy Bearings Ltd.,
Shapar (Veraval),
Dist. Rajkot - 360024.
Gujarat.

1. We have reviewed the accompanying statement of unaudited financial results of Ultracab (India) Limited for the period ended 30-09-2018 ("the statements") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015") with stock exchange. This statement is the responsibility of the company's Management and has approved by the Board of Directors. Our responsibility to report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. This review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review concluded as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rajkot
Date : 03-11-2018

For M/s. Bhavin Associates
Chartered Accountants
FRN : 101383W



(B.P.Bhansali)
(Partner)
(M.No. 043796)

ULTRACAB (INDIA) LIMITED

CIN : L31300GJ2007PLC052394

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30-09-2018

(RUPEES IN LAKHS)

	PARTICULARS	Quarter ended			Six Month Ended		Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from operations	1923.07	1530.58	1414.65	3453.65	2517.78	4923.51
	(b) Other Income	5.61	1.82	9.51	7.43	16.87	8.12
	TOTAL INCOME FROM OPERATION (a+b)	1928.67	1532.40	1424.16	3461.07	2534.65	4931.63
2	Expenses						
	(a) Cost of materials consumed	1630.12	1274.37	1314.49	2904.49	2454.32	4566.22
	(b) Change in inventories of finished goods , work in progress, stock in trade	1.27	(5.72)	(135.86)	(4.45)	(379.06)	(669.48)
	(c) Employee benefits expenses	63.16	56.50	34.71	119.66	89.41	245.98
	(d) Finance costs	62.88	58.68	53.24	121.56	101.22	218.91
	(e) Depreciation & amortization expenses	19.96	18.91	15.87	38.87	31.75	84.10
	(f) Others expenses	117.55	92.19	110.41	209.74	187.61	374.67
	TOTAL EXPENSES (a+b+c+d+e+f)	1894.95	1494.94	1392.86	3389.89	2485.25	4820.40
3	PROFIT / (LOSS) BEFORE EXTRA ORDINARY & EXCEPTIONAL ITEMS (1-2)	33.72	37.46	31.30	71.19	49.40	111.23
4	EXCEPTIONAL ITEMS	0.25	0.00	0.00	0.25	0.00	0.61
5	PROFIT / (LOSS) BEFORE TAX (5-6)	33.47	37.46	31.30	70.94	49.40	110.62
6	TAX EXPENSES						
	i. Current tax	9.29	11.58	7.82	20.87	12.21	39.53
	ii. Deferred tax	(1.70)	1.81	0.00	0.11	1.18	-4.39
7	NET PROFIT / (LOSS) AFTER TAX FOR THE PERIOD (7-8)	25.89	24.07	23.48	49.96	36.01	75.48
8	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. Items that will be reclassified to Profit & Loss	0.40	0.97	0.00	1.37	0.00	0.00
9	Total Other Comprehensive Income for the period	0.40	0.97	0.00	1.37	0.00	0.00
	Total Comprehensive Income for the period	26.28	25.05	23.48	51.33	36.01	75.48
10	Paid up equity share capital (face value of the share shall be indicated)	1272.3	1272.30	1272.30	1272.30	1272.30	1272.30
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	656.25	642.69	589.63	656.26	589.63	617.65
12	Earning per share (of RS 10/ each) (not annualised):						
	a. Basic	0.20	0.19	0.18	0.39	0.28	0.59
	b. Diluted	0.20	0.19	0.18	0.39	0.28	0.59



ULTRACAB (INDIA) LIMITED

CIN : L31300GJ2007PLC052394

STATEMENT OF STANDLONNE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2018

(Rs In Lakhs)

PARTICULARS		ENDED	ENDED
		30-09-2018 (UNAUDITED)	31-03-2018 (AUDITED)
A. ASSETS			
1 NON CURRENT ASSETS			
(a) Property, Plant and Equipment		491.23	486.83
(b) Intangible Asset		0.54	0.67
(b) Capital work-in-progress			
(c) Financial Assets			
(i) Long Term Loans and Advances		43.81	42.61
SUB TOTAL NON CURRENT ASSETS		535.58	530.11
2. CURRENT ASSETS			
(a) Inventories		3544.13	3478.15
(b) Financial Assets			
(i) Trade Receivables		1189.71	996.28
(ii) Cash & cash equivalents		42.01	36.92
(iii) Bank Balance other than (ii) above		77.47	51.19
(c) Short term loans & advances		55.61	54.25
(d) Others current Assets		8.95	7.12
SUB TOTAL CURRENT ASSETS		4917.88	4623.91
TOTAL- ASSETS		5453.46	5154.02
B. EQUITY & LIABILITY			
1.Shareholders Funds			
a. Share Capital		1272.30	1272.30
b. other equity		656.25	617.64
SUB TOTAL - SHAREHOLDERS FUNDS		1928.55	1889.94
2. Share Application Money Pending Allotment		0.00	0.00
3. Minority Interest		0.00	0.00
4. NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Long term borrowings		468.73	370.93
b. Deffered tax liabilities		11.53	11.42
c. Other long term liabilities		1.25	1.25
d. Long term provisions		21.61	18.17
SUB TOTAL - NON CURRENT LIABILITIES		503.12	401.77
5. CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Short term borrowing		1963.90	1840.71
(ii) Trade payable		928.84	840.67
(iii) Other Financial Liabilities			
(b) Other current liabilities		90.18	120.72
(c) Provision		38.87	60.21
SUB TOTAL - CURRENT LIABILITIES		3021.79	2862.31
TOTAL - EQUITY & LIABILITIES		5453.46	5154.02

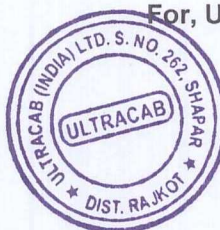


Notes:

1. The above results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 03.11.2018.
2. The Statutory auditors of the company have carried out a limited review of the results.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017. Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard- 18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise duties, levies like GST, VAT etc. are not part of revenue. Accordingly, the figures for the periods up to 30th September, 2017 are not strictly relatable to those thereafter.
5. Ind AS 115 " Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended September 30, 2018.
6. The Company does not have more than one reportable primary segment in terms of Accounting Standards, therefore the company is not required to submit separate segment wise report.
7. The previous period's figures have been regrouped / rearranged / reclassified wherever necessary.
8. The above Financial Results are also available on our website www.ultracab.in and stock exchange website www.bseindia.com

Date: 03.11.2018

Place: Rajkot



For, ULTRACAB (INDIA) LIMITED

Pankaj V. Shingala
Pankaj V. Shingala
Whole-time Director
DIN: 03500393