



Ref: UIL/CS/BSE/BM/Q2/2022-23

Date: 08.08.2022

To,
Corporate Governance Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Script ID: "ULTRACAB", Script Code: 538706

Sub: Outcome of Board Meeting – Quarterly Financial Results

Dear Sir,

In terms of Regulation 29 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board Meeting held on today 08th August, 2022 at Register office of the Company, has inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the First quarter ended on 30th June, 2022 along with the Limited Review Report.

The result will be published in the newspaper in terms of Regulation 47(1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

The Board Meeting commenced on 1.00 P.M. and concluded on 2.00 P.M.

We request you to kindly take above on your record.

Thanking You.

For and on behalf of Board of Directors of

ULTRACAB (INDIA) LIMITED


CS Mayur Gangani
Company Secretary & Compliance Officer
FCS 9980



Ecls: a/a

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infotek Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in



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APPROVED

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Limited Review Report on unaudited quarterly financial results and year to date results of Ultracab (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To
Board of Directors of Ultracab (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Ultracab (India) Limited (hereinafter referred to as the "Company") for the quarter ended June 30, 2022.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors. Has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
4. Based on our review conducted as above. nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed. or that it contains any material misstatement.

Place: Rajkot
Date: 08/08/2022

For, Bhavin Associates
Chartered Accountants

Bhavin P. Bhansali
(Partner)
Firm Registration No. 101383W
Membership No.: 043796



UDIN: 22043796AOMYRL9396

ULTRACAB (INDIA) LIMITED
 Survey No. 262, B/h. Galaxy Bearings Ltd.,
 Shapar (Veraval) Dist: Rajkot - 360024. Gujarat.
 CIN : L31300GJ2007PLC052394

Statement of Audited Standalone Financial Results for the Quarter Ended 30-06-2022

(Rs. In lacs, except per share data and Ratios)

PARTICULARS	Quarter ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
INCOME				
Value of Sales & Services (Revenue)	3,134.4340	3,034.9106	1,982.5907	10,002.3704
Less : GST Recovered	456.3106	451.3684	292.5313	1,488.9061
Revenue from Operations	2,678.1233	2,583.5422	1,690.0594	8,513.4643
Other Income	5.5898	(3.3803)	6.0743	12.4440
TOTAL INCOME	2,683.7131	2,580.1619	1,696.1337	8,525.9083
Expenses				
Cost of Materials Consumed	2,127.8222	2,124.3289	1,473.6445	7,251.6431
Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	50.9698	(67.7213)	(150.0286)	(474.6364)
Employee Benefits Expense	64.5708	50.8618	72.2076	285.8623
Financial Cost	76.5572	106.5215	76.7166	366.7923
Depreciation/Amortisation and Depletion Expense	17.4796	15.6866	19.4504	74.9985
Other Expenses	201.0755	180.8061	127.8611	573.4798
TOTAL EXPENSES	2,538.4751	2,410.4837	1,619.8516	8,078.1396
Profit Before Exceptional Item and Tax	145.2380	169.6781	76.2821	447.7687
Exceptional Item	-	(0.3145)	1.0861	0.7716
Profit Before Tax	145.2380	169.3636	77.3683	448.5404
Tax Expenses				
i. Current tax	36.6973	63.9550	19.8914	135.0399
ii. Deferred tax	(0.0874)	(1.1895)	2.5311	(0.6681)
Profit for the Period	108.6282	106.5981	54.9458	314.1686
Other Comprehensive Income (OCI)				
1) Items that will not be reclassified to Profit or Loss				
2) Income Tax relating to items that will not be reclassified to Profit or Loss				
3) Items that will be reclassified to Profit or Loss	-	(0.7341)	(0.2000)	(0.6944)
4) Income Tax relating to items that will be reclassified to Profit or Loss	-	(0.1909)	(0.0520)	(0.1806)
Total Other Comprehensive Income/(Loss) (Net of Tax)	-	(0.5432)	(0.1480)	(0.5139)
Total Comprehensive Income for the Period (net of Tax)	108.6282	106.0549	54.7978	313.6547
Earning per Equity Share (Not Annualised for the quarter)				
a. Basic #	0.1138	0.6147	0.0574	1.8178
b. Diluted #	0.1137	0.6147	0.0574	1.8178
Paid up Equity Share Capital	1,908.4500	1,908.4500	1,272.3000	1,908.4500
(Face Value of the Share shall be indicated)	2	2	10*	2
Other Equity/Reserves (Excluding Revaluation Reserve)				708.2144
Net Worth (including Retained Earning)	2725.2051	2616.66	2357.8075	2616.6644
(a) Debt Service Coverage Ratio	2.16	2.54	1.54	2.37
(b) Interest Service Coverage Ratio	2.90	2.59	1.42	2.22
(c) Debt Equity Ratio	0.31	0.38	0.36	0.38

#(EPS have be Recomputed for Q1- FY2021-22 for Better Comparision with Current No. of Shares Outstanding During the Period)

*(Post March 2022 Shares Have been Spilt from Rs. 10 to Rs. 2 each)



Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 08th August, 2022.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
4. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
5. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
6. The above Financial Results are also available on our website www.ultracabwires.com and stock exchange website www.bseindia.com

Date: 08.08.2022
Place: Rajkot



For and on behalf of the Board of Directors of

ULTRACAB (INDIA) LIMITED

Mr. Nitesh Vaghasiya
Chairman & Managing Director
DIN: 01899455