



NAYSAA SECURITIES LTD.

Corp. Member: BOMBAY STOCK EXCHANGE LTD. (BSE)
CIN No.: L67120MH2007PLC175208

102/104, Shivam Chambers, Above Spectra Motors Showroom, S. V. Road, Goregaon (West), Mumbai - 400 062. INDIA.
Phone: 91-22 2676 0404 • Telefax: 91-22 2676 0202
Email: naysaa@naysaasecurities.com • Website: www.naysaasecurities.com

29th May, 2023

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai: 01
Ref: Script Code: 538668

SUB: Outcome of Board Meeting dated 29th May, 2023.

Sir,


This to inform you that, a meeting of Board of Directors of Naysaa Securities Limited, held on May, 29th 2023 and has approved the Audited Financial Result for the quarter and half year ended 31st March, 2023.

Please acknowledge the same.

Regards,
For Naysaa Securities Limited

For NAYSAA SECURITIES LTD.

Director.


Director



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The Asst. General Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai- 400 001.

29th May, 2023

SCRIP CODE: 538668

Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare Ravindra B Shah & Co. Chartered Accountants (Firm's Registration No: 108769W), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2023.

We request you to kindly take the same on record.

Thanks & Regards,

For Naysaa Securities Limited

For NAYSAA SECURITIES LTD.

Mr. Vikram Jayantilal Lodha

Director

Director

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

**To The Board of Directors of
Naysaa Securities Limited**

Opinion

We have audited the quarterly financial results of **NAYSAA SECURITIES LIMITED** ("the Company"), for the quarter ended March 31st, 2023 and the year to date results for the period 01st April 2022 to 31st March, 2023 and the Statement of Assets and Liabilities and the statement of Cash Flow for the year ended on that, attached herewith ("**Financial Statements**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

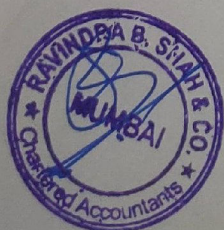
In our opinion and to the best of our information and according to the explanations given to us, this quarterly financial result as well as the year to date results:

(a) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and

(b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard ("**Ind AS**") and other accounting principles generally accepted in India, of the net profit/(loss) and other Comprehensive Income(Loss) and other financial information of the Company for the Quarter ended 31st March 2023 as well as the year to date results for the period from 01st April 2022 to 31 st March 2023 and the statement of assets and liabilities and the statement of cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance



with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the financial statements

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of this financial results that give a true and fair view of the net profit/(loss), other Comprehensive Income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act, will always detect a material misstatement when it exists.



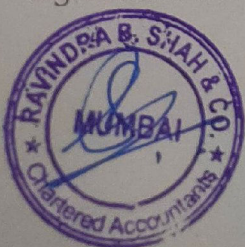
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, We are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

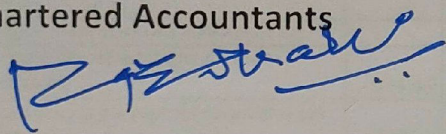
Other Matter

The figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in the statement are balancing figures between audited figures of the full financial year and the nine months period of the current and previous financial year respectively.

The annual financial results dealt with by this report have been prepared for express purpose of filing with stock exchange. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2023 on which we issued an unmodified opinion vide our report dated May 29, 2023.

For Ravindra B Shah & Co.

Chartered Accountants



Ravindra B Shah
(Proprietor)

M.No. 013882

Firm number: 108769W

Place : Mumbai

Date : 29-05-2023

UDIN: 23013282 BGSJGG1617





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Naysaa Securities Limited

Statement of Financial Results for the Quarter and Year Ended on March 31, 2023

Rs. In lakhs except per Share Data

	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	258.45	647.41	253.19	1292.45	991.58
	(b) Other income	10.72	12.53	0.95	31.92	123.14
	Total income from operations	269.17	659.94	254.14	1,324.37	1,114.72
2	Expenses					
	(a) Purchases of stock-in-trade and share & Securities	215.14	1093.61	267.60	2844.61	951.71
	(b) Changes in inventories of finished goods, work-in-progress and Share & Securities	247.53	(528.38)	2.01	(1464.75)	25.24
	(c) Employee benefits expense	7.56	8.35	9.21	28.87	32.58
	(d) Finance Cost	15.33	22.76	4.60	47.69	17.77
	(e) Depreciation and amortisation expense	1.70	3.51	3.55	10.04	13.80
	(f) Other expenses	29.33	7.94	6.40	51.49	25.85
	Total expenses	516.59	607.79	293.37	1,517.95	1,066.95
	Profit / (Loss) before Extraordinary Items and Tax	(247.42)	52.15	(39.23)	(193.58)	47.77
3	Extraordinary items	-	-	-	-	-
4	Profit / (Loss) before tax	(247.42)	52.15	(39.23)	(193.58)	47.77
5	Current Tax	(12.08)	13.12	(7.38)	1.04	7.00
6	Minimum Alternate Tax Credit Entitlement	-	-	-	-	-
7	Taxation Of Earlier Years	0.48	-	-	0.48	0.93
8	Deferred Tax	0.47	0.47	-	1.54	0.82
9	Net Profit / (Loss) after tax	(235.35)	39.50	(31.85)	(196.64)	40.66
10	Other Comprehensive Income					
11	a) Item that will not be reclassified to profit & loss	-	-	(13.62)	(16.76)	(21.18)
12	b) Income Tax Relating to items that will not be reclassified to profit & loss	-	-	3.43	4.22	5.33
13	Total other Comprehensive Income(12-13)	-	-	(10.19)	(12.54)	(15.85)
14	Total Comprehensive Income for the Period(10+14)	(235.35)	39.50	(42.04)	(209.18)	24.81
15	Paid-up equity share capital (Face Value per share 10/-)	1086.19	1086.19	347.68	1086.19	347.68
16	Reserve excluding Revaluation Reserves				(83.89)	12.43
17	Earnings per share (Rs.10/-)(before Extraordinary Items)(not Annualised)					
18	(a) Basic	(2.17)	0.36	(1.21)	(1.93)	0.71
	(b) Diluted	(2.15)	0.36	(1.21)	(1.93)	0.71
19	Earnings per share (Rs.10/-)(after Extraordinary Items)(not Annualised)					
	(a) Basic	(2.15)	0.36	(1.21)	(1.93)	0.71
	(b) Diluted	(2.15)	0.36	(1.21)	(1.93)	0.71

For Naysaa Securities Limited

NAYSAA SECURITIES LTD.

Director.

Dated : 29/05/2023

Place : Mumbai

Director



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NAYSAA SECURITIES LIMITED

Rs' in 'Lakhs

Statement of Assets and Liabilities	As on 31.03.2023	As on 31.03.2022
A.ASSETS		
1.Non Current Assets		
(a) Property, Plants and Equipments	12.54	30.35
(b) Intangible Assets	0.16	0.29
(c) Deffered Tax Assets (Net)	1.57	(1.11)
(d) Income Tax Assets (Net)	1.05	1.19
(e) Non Current Financial Assets	23.27	15.93
(f) Non Current Investments	0.08	85.09
Total Non Current Assets (1)	38.67	131.74
2. Current Assets		
(a) Inventories	1747.37	282.62
(b) Financial Assets		
i) Trade Receivables	14.06	4.62
ii) Cash & Cash Equivelents	39.68	120.09
iii) Short Term Loan and Advances	15.70	62.94
(c) Other Current Assets	14.52	15.55
Total Current Assets (2)	1,831.33	485.82
Total Assets (1+2)	1,870.00	617.56
B. EQUITY AND LIABILITIES		
1. Equity		
a) Equity Share Capitals	1,086.19	347.68
b) Other Equity	(83.89)	12.43
Total Equity(3)	1,002.30	360.11
2. Non Current Liabilities		
a) Long Term Borrowing	-	15.55
b) Other Non Current Liabilities	-	-
Total Non Current Liabilities(4)	-	15.55
3. Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowing	851.47	156.83
ii) Trade Payables	1.17	71.62
b) Other Current Liabilities	4.85	1.37
c) Short Term Provisions	9.45	5.45
d) Income Tax Liabilities	0.76	6.63
Total Current Liabilities(5)	867.7	241.90
Total Equity and Liabilities(3+4+5)	1,870.00	617.56

NAYSAA SECURITIES LTD.

 **Director**



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NOTES :

1. The Financial Results of the Company for the Quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 29, 2023 . The Statutory Auditors of the Company have carried out the audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations , 2015.

2. **First time adoption of "IND-AS"**: he Company has transitioned to Ind AS with effect from April 1, 2022 with transition date being April 1, 2021. The transition was carried out from Indian Generally Accepted Accounting principles (IGAAP) which was the previous GAAP. Accordingly, the impact of transition has been provided in the opening equity as at April 1 2021 and figures for the previous quarters/years has been prepared to comply with Ind AS.

3. Company operates only in one segment i.e. Share Broking and Trading and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind-AS) -107 "Segment Reporting"

4. Figures for the quarters ended March 31, 2023 and March 31, 2022 represent the difference between audited figures in respect of full financial year and the figures upto nine months of respectively financial year .

5. The Equity shares of the Company migrated from BSE SME platform to the main board of BSE w.e.f. 11th April 2023, accordingly , Company has prepared the results in accordance with IND-AS prescribed under section 133 of Companies Act, 2013. Consequently, result for the quarter ended 31st March 2021 and year ended 31st March 2021 have been restated to comply to make them comparable.

6. The format of unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/ CMD/15/2015 dated 30 November, 2015 has been modified to comply with requirements of SEBI's Circular dated 05th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

7. Figures of previous year /period have been regrouped/reclassified wherever necessary , to make them comparable.

For Naysaa Securities Limited

NAYSAA SECURITIES LTD.

Director.

Dated : 29/05/2023

Place : Mumbai


Director



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Amount in Rs lacs)

Cash Flow From Operating Activities	2022-23	2021-22
Net Profit Before Tax As Per Profit And Loss Account	-193.58	47.77
Adjustments For:		
Depreciation	10.04	13.79
Dividend Received	-0.38	-1.05
Profit on sale of investments	-16.39	-49.01
Loss on Sale of Investment	-	-
Loss on sale of Fixed Assets	-9.07	
Interest Income	-2.81	-3.07
Interest Expenses	49.69	17.77
Operating Profit Before Working Capital Changes	-162.50	26.20
Decrease/(Increase) In Inventories	-1,464.75	25.24
Decrease/(Increase) In Trade Receivables	-9.43	286.25
Decrease/(Increase) In Short Term Loan & Advances	47.23	3.16
Increase/(Decrease) in Trade Payables	-70.45	65.43
Increase/(Decrease) in Other Current Liabilities	3.48	0.29
Increase/(Decrease) in Non Current Financial Assets	-7.35	0.00
Increase/(Decrease) in Other Current Assets	1.03	-7.90
Increase/(Decrease) in short term provisions	4.00	3.40
Cash generated From Operations	-1,658.74	402.07
Income Taxes Paid	7.24	2.40
Net Cash Flow From Operating Activities (A)	-1,665.98	399.68
Cash Flow From Investing Activities		
Purchase of Property, Plants and Equipments	-13.70	-0.95
Proceeds from sale of Property, Plants and Equipments	30.67	
Interest Received	2.81	3.07
(Purchase) of current and non current Investments	0.00	-30.06
Proceeds from sale of current and non current investment	84.65	181.98
Dividend Received	0.38	1.05
Share Application Money Paid	-	
Net Cash Flow From Investing Activities (B)	104.81	155.09
Cash Flow From Financing Activities		
Proceeds from Issue of Share Capitals	86.80	
Proceeds from Securities Premium (Net of Expenses)	764.57	
Decrease/(Increase) in Long Term Borrowing	-15.55	-4.68
Decrease/(Increase) in Short Term Borrowing	694.63	-703.25
Term Loan Repaid		
Interest paid	-49.69	-17.77
Further Shares Issued	-	-
Net Cash Flow From Financing Activities ©	1,480.76	-725.70
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-80.41	-170.93
Net Increase/(Decrease) In Cash And Cash Equivalents:		
Opening Balance	120.09	291.02
Closing Balance	39.68	120.09
Net Increase/(Decrease) In Cash And Cash Equivalents	-80.41	-170.93

For Naysaa Securities Limited

For NAYSAA SECURITIES LTD.

Director.

Dated : 29/05/2023

Place : Mumbai

 Director