



**G.S. AUTO INTERNATIONAL LTD.**



Ref: GSA: CS: 2024

Dated: 13<sup>th</sup> February, 2024

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI-400001

**Scrip Code: 513059**

**SUB: Outcome of the Board Meeting held on 13<sup>th</sup> February, 2024 and  
Un- Audited Financial Results for the Quarter/ Nine months ended 31<sup>st</sup> December, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 13<sup>th</sup> February, 2024, *inter-alia*, considered and approved:-

1. The Un-audited Financial Results for the Quarter/Nine months ended 31<sup>st</sup> December, 2023;
2. Limited Review Report of the Auditors on the Un-audited Financial Results for the quarter/ nine months ended 31<sup>st</sup> December, 2023;

The meeting of the Board of Directors commenced at 02.00 p.m. and concluded at 04.45 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,

**For G.S. AUTO INTERNATIONAL LIMITED**

**(Sandeep)**  
**Company Secretary & Compliance Officer**  
**Membership No.: A72232**

**Encl: As Above**

**G.S.Auto International Limited**

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

Ph.no.0161-2511001

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**Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2023**

Particulars	(Rs. Lakhs)					
	Quarter Ended			Nine Months Ended		Previous Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Income</b>						
(a) Revenue from Operations	3900.72	3516.20	3235.42	11159.30	9158.78	12955.71
(b) Other Income	2.01	14.34	3.50	22.07	8.49	13.65
<b>Total Income</b>	<b>3902.73</b>	<b>3530.54</b>	<b>3238.92</b>	<b>11181.37</b>	<b>9167.27</b>	<b>12969.36</b>
<b>2 Expenses</b>						
a. Cost of Material Consumed	1980.07	1706.67	1695.28	5558.28	4637.62	6644.46
b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(21.85)	45.34	(38.77)	4.19	38.43	71.70
c. Employee benefit expenses	691.21	594.03	522.06	1893.26	1504.13	2186.30
d. Finance Costs	115.99	126.38	158.32	369.25	348.70	491.85
e. Depreciation & Amortisation expense	88.01	91.99	100.98	277.11	271.95	384.15
f. Other Expenses	1023.11	944.43	873.75	3001.24	2588.40	3671.65
<b>Total Expenses (a to f)</b>	<b>3876.54</b>	<b>3508.84</b>	<b>3311.62</b>	<b>11103.33</b>	<b>9389.23</b>	<b>13450.11</b>
<b>3 Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>26.19</b>	<b>21.70</b>	<b>(72.70)</b>	<b>78.04</b>	<b>(221.96)</b>	<b>(480.75)</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit/(Loss) before Tax (3-4)</b>	<b>26.19</b>	<b>21.70</b>	<b>(72.70)</b>	<b>78.04</b>	<b>(221.96)</b>	<b>(480.75)</b>
<b>6 Tax Expenses</b>						
-Current Tax	-	-	-	-	-	-
-Deferred Tax	17.91	6.75	(19.78)	37.92	(67.61)	(201.32)
<b>Total Tax Expenses</b>	<b>17.91</b>	<b>6.75</b>	<b>(19.78)</b>	<b>37.92</b>	<b>(67.61)</b>	<b>(201.32)</b>
<b>7 Net Profit/(Net Loss) for the period/year (5-6)</b>	<b>8.28</b>	<b>14.95</b>	<b>(52.92)</b>	<b>40.12</b>	<b>(154.35)</b>	<b>(279.43)</b>
<b>8 Add:- Other Comprehensive Income (Net of income Tax)</b>						
Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	---	---	---	---	---	(17.10)
<b>9 Total Comprehensive Income (7+/-8)</b>	<b>8.28</b>	<b>14.95</b>	<b>(52.92)</b>	<b>40.12</b>	<b>(154.35)</b>	<b>(296.53)</b>
<b>10 Paid-up equity share capital (Face Value Rs.5/- Each)</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>
<b>11 Earnings Per Share (face value of Rs. 5 each)</b>						
(a) Basic (Rs.)	0.06	0.10	(0.36)	0.28	(1.06)	(1.93)
(b) Diluted (Rs.)	0.06	0.10	(0.36)	0.28	(1.06)	(1.93)

**Notes:**

- The above un-audited financial results for the quarter/nine months ended Dec. 31, 2023, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 13, 2024. The statutory auditors of the Company have carried out the limited review of the results.
- The Company is operating in One Segment viz "Auto Components".
- Previous period's/years figures have been regrouped & reclassified, wherever required.

For G.S.Auto International Limited

  
**Jasbir Singh Ryait**  
 (Chairman & Mg. Director)  
 DIN No.:00104979

Place : Ludhiana  
Dated : 13.02.2024



SUKHMINDER SINGH & CO.  
CHARTERED ACCOUNTANTS  
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LUDHIANA- 141002



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**LIMITED REVIEW REPORT**

To,

The Board of Directors,  
G.S. Auto International Limited  
G.S. Estate, G.T. Road,  
Ludhiana-141010

We have reviewed the accompanying statement of un-audited financial results of M/s. G.S. Auto International Limited for the quarter/9 Months ended 31<sup>st</sup> December, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of this matter.

**For Sukhminder Singh & Co.  
Chartered Accountants  
Firm Registration No. 016737N**

**(Sanjay Saini)  
Partner**

**(Membership No. 558069)  
UDIN:24558069BKCEZM2610**

**Place: Ludhiana  
Date:13.02.2024**