



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmb1@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

July 23, 2020

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex,
Bandra(E), Mumbai
400 051

Security code : 507488 / GMBREW

Sub: Unaudited Financial Results (Provisional) for the quarter ended on June 30th, 2020 under Regulation 33 of SEBI (LODR).

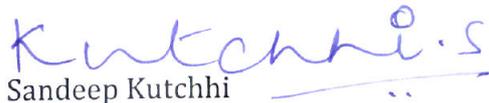
Sir,

This is to inform you that the Board of Directors at their meeting held on July 23rd, 2020 at 11.00 A.M at the registered office of the company has taken on record the Unaudited Quarterly Financial Results (Provisional) for the Quarter ended June 30th, 2020.

Kindly find enclosed a copy of the same.

Thank you,

For G.M. Breweries Ltd.


Sandeep Kutchhi

Company Secretary & Manager Accounts

Encl: As Above



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Unaudited Financial results for the quarter ended June 30, 2020

(Rs. In Lakhs)

Particulars	Un Audited	Audited	Un Audited	Audited
	Quarter Ended 30.06.2020	Quarter Ended 31.03.2020	Quarter Ended 30.06.2019	Year Ended 31.03.2020
Revenue from operations				
a) Sales / Income from operations (inclusive of Excise Duty, VAT & TCS)	9,681	39,754	43,000	168,134
b) Other operating revenue	-	-	-	12
Total Revenue from Operations	9,681	39,754	43,000	168,146
Other Income	11	683	106	931
Total Income	9,692	40,437	43,106	169,077
Expenses				
a) Cost of Materials Consumed	1,885	8,059	8,150	33,852
b) Purchase of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(45)	(155)	113	8
d) Employee benefits expenses	142	287	233	1,083
e) Excise Duty, VAT & TCS	6,894	28,856	31,137	121,271
f) Finance Cost	3	2	1	5
g) Depreciation and amortisation expenses	180	178	184	729
h) Other Expenditure	309	825	786	3,050
Total Expenses	9,368	38,052	40,604	159,998
Profit from continuing operation before exceptional item and tax	324	2,385	2,502	9,079
Exceptional item	-	-	-	-
Profit from continuing operations before tax	324	2,385	2,502	9,079
Tax expenses (Current & Deferred Taxes)	81	609	875	2,293
Profit for the period	243	1,776	1,627	6,786
Other comprehensive income net of taxes	-	299	(20)	233
Total Comprehensive Income	243	2,075	1,607	7,019
Earning Per share of Rs.10 each , Basic & Diluted	1.32	9.71	8.90	37.12

NOTES:

1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on July 23, 2020.

2) Impact of Covid 2019 Pandemic on the operations of the company : The company's Operations were allowed to be restarted from May 20, 2020. However, sales of the company's products are still not permitted in Mumbai, Thane, Solapur & some other region, the principal market for company's product. The sale to the markets mentioned herein constitutes to around approximately 80 to 85% of the total company's sale as reported in quarter ended June 2019 & Quarter ended March 2020.

2a) In view of the restrictions on sale of country liquor due to extension of lockdown, the sale for the current quarter ended June 30,2020 has been reduced by 15,83,034 boxes i.e. 1.39 Crore Bulk Litre in comparison to Quarter ended June 30, 2019. This has resulted in eventual reduction of profit at EBIT and Net Profit level.

2b) In view of the restrictions on sale of country liquor due to extension of lockdown, the sale for the current quarter ended June 30,2020 has been reduced by 14,34,131 boxes i.e. 1.26 Crore Bulk Litre in comparison to Quarter ended March 31, 2020. This has resulted in eventual reduction of profit at EBIT level and Net Profit level.

3) Provision for taxation includes provision for current tax.

4) The company's operation at present is confined to only one segment namely Country Liquor.

For G M Breweries Limited

Mumbai
July 23, 2020

Jimmy Almeida
Chairman & Managing Director



G. M. Breweries Limited

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July 23, 2020

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Security code : 507488 /GMBREW

Sub: Submission of Quarterly Limited Review report of our Company for the quarter ended on June 30th, 2020.

Kindly find enclosed herewith Quarterly Limited Review report issued by Statutory Auditors for the Quarter ended June 30th, 2020 of our Company.

Thank you,

For G.M. Breweries Ltd.

Sandeep Kutchhi
Company Secretary & Manager Accounts

Encl: As Above



LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter ended June 30, 2020.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited for the Quarter ended June 30, 2020" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note No.2 "Impact of Covid 19 Pandemic" where in the management of the company has explained the impact of Covid 19 on the Operations of the company. However our review may not be treated as modified due to this disclosure.

For Priti V. Mehta & Company
Chartered Accountants
Firm Reg. No. 129568W

P.V. Mehta
Priti V. Mehta
Proprietor
Membership No.: 130514



Mumbai
July 23, 2020

UDIN : 20130514 AAAA BJ 2855