

Ref No.: GGD/Sec./2023/11/02

Date: 09 November 2023

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Ref: Scrip Code: 505250**

**Sub: Outcome of the Meeting of Board of Directors held on 09 November 2023**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held on 09 November 2023, has inter alia, considered, approved and taken on record the following:

1. Approved and taken on record the Standalone and Consolidated Audited Financial Results of the Company for the quarter and half year ended 30 September 2023 which have been reviewed by M/s C N K J M B S & Associates, Chartered Accountants, Pune, Statutory Auditors of the Company. The same is enclosed herewith along with the Auditors' Limited review Report dated 09 November 2023.
2. Approval of the members to be taken as per the provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, for a material related party transaction.
3. Pursuant to the provisions of the Companies Act, 2013 & Rules made thereunder, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, & Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India, as amended from time to time, Company has fixed 07 November 2023, as a cut-off date to record entitlement of the Members to cast their vote for business to be transacted through postal ballot.

The meeting of the Board of Directors of the Company commenced at 11.45am and concluded at 1.05pm. Please take the above information on record.

Thanking You  
Yours Sincerely,  
For **G. G. Dandekar Properties Limited**  
(Formerly known as **G. G. Dandekar Machine Works Limited**)

  
**Ashwini Paranjape**  
Company Secretary & Compliance Officer  
Encl: As above



**Independent Auditor's Review Report on Quarterly Unaudited Standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
G. G. Dandekar Properties Limited  
(formerly known as G. G. Dandekar Machine Works Limited),  
Nagpur.

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. G. G. Dandekar Properties Limited (formerly known as G. G. Dandekar Machine Works Limited) (the "Company") for the quarter and half year ended 30 September 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with, the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily



CNK JBMS  
& ASSOCIATES  
CHARTERED ACCOUNTANTS

to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K J B M S & Associates,  
Chartered Accountants,  
[F. R. No. 139786 – W]



(Bageshri Khadilkar)

Partner

M. N. 139656

UDIN: 23139656BGWPYL6668



Date: 09.11.2023

Place: Pune

**G.G.DANDEKAR PROPERTIES LIMITED**  
(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122  
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	(Unaudited)					(Audited)
<b>1 Income from Continuing Operations</b>						
(a) Revenue from Operations	88.89	92.66	79.62	181.54	79.62	250.89
(b) Other income	66.14	3.92	5.44	70.06	28.95	35.52
<b>Total income (a to b)</b>	<b>155.03</b>	<b>96.58</b>	<b>85.06</b>	<b>251.60</b>	<b>108.57</b>	<b>286.41</b>
<b>2 Expenses from Continuing Operations</b>						
(a) Employee benefits expenses	14.89	19.07	15.26	33.96	35.99	68.74
(b) Finance costs	10.94	10.94	3.33	21.88	3.33	23.96
(c) Depreciation and Amortisation expenses	69.21	69.20	64.97	138.41	65.67	211.27
(d) Other expenses	21.86	16.45	21.99	38.32	41.70	66.36
<b>Total expenses (a to d)</b>	<b>116.90</b>	<b>115.66</b>	<b>105.55</b>	<b>232.57</b>	<b>146.69</b>	<b>370.33</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)</b>	<b>38.13</b>	<b>(19.08)</b>	<b>(20.48)</b>	<b>19.03</b>	<b>(38.12)</b>	<b>(83.92)</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) Before Tax From Continuing Operations (3+4)</b>	<b>38.13</b>	<b>(19.08)</b>	<b>(20.48)</b>	<b>19.03</b>	<b>(38.12)</b>	<b>(83.92)</b>
<b>6 Tax expense</b>						
(a) Current tax	-	-	-	-	-	-
(b) Tax relating to prior period	-	-	-	-	-	-
(c) Deferred tax	(1.33)	7.29	14.95	5.96	39.49	56.48
<b>7 Net Profit / (Loss) for the year from continuing operations (5-6)</b>	<b>39.46</b>	<b>(26.37)</b>	<b>(35.44)</b>	<b>13.07</b>	<b>(77.62)</b>	<b>(140.40)</b>
<b>8 Profit/ (Loss) Before Tax From Discontinued Operations</b>	<b>(12.50)</b>	<b>10.13</b>	<b>(16.72)</b>	<b>(2.37)</b>	<b>(32.19)</b>	<b>(356.54)</b>
<b>9 Deferred Tax relating to Discontinued Operations</b>	<b>7.22</b>	<b>(6.28)</b>	<b>(2.12)</b>	<b>0.94</b>	<b>(4.23)</b>	<b>(66.85)</b>
<b>10 Net Profit / (Loss) for the year from discontinued operations (8-9)</b>	<b>(19.72)</b>	<b>16.41</b>	<b>(14.60)</b>	<b>(3.31)</b>	<b>(27.96)</b>	<b>(289.69)</b>
<b>11 Net Profit / (Loss) for the period (7+10)</b>	<b>19.74</b>	<b>(9.96)</b>	<b>(50.04)</b>	<b>9.76</b>	<b>(105.57)</b>	<b>(430.09)</b>
<b>12 Other Comprehensive Income/ (Expense)</b>						
Items that will not be reclassified to Profit & Loss Account	-	-	-	-	79.24	84.06
Deferred tax effect on above	-	-	-	-	-	-
<b>Total Other Comprehensive Income for the period net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79.24</b>	<b>84.06</b>
<b>13 Total Comprehensive Income for the period net of tax (11+12)</b>	<b>19.74</b>	<b>(9.96)</b>	<b>(50.04)</b>	<b>9.76</b>	<b>(26.33)</b>	<b>(346.03)</b>
<b>14 Paid up Equity Share Capital (Face Value of INR 1 Each)</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>	<b>47.6</b>	<b>47.61</b>	<b>47.61</b>
<b>15 Other Equity</b>	-	-	-	-	-	5,079.02
<b>16 Basic and Diluted EPS (INR)(Face Value of INR 1 Each)</b>						
EPS for Continuing Operations	0.83	(0.55)	(0.74)	0.27	(1.63)	(2.95)
EPS for Discontinued Operations	(0.41)	0.34	(0.31)	(0.07)	(0.59)	(6.08)
EPS for Continuing and Discontinued Operations	0.41	(0.21)	(1.05)	0.20	(2.22)	(9.03)



  
Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**Standalone Statement of Assets and Liabilities**

Rs. In lakhs

Particulars	As at	As at
	30 Sep 2023	31 Mar 2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	547.44	562.62
(b) Intangible Assets	0.84	0.36
(c) Investment Property	3,974.25	4,112.34
(d) Financial Assets	-	-
(i) Investments	380.60	380.60
(ii) Others	20.58	19.77
<b>Sub-Total</b>	<b>4,923.71</b>	<b>5,075.69</b>
<b>2 Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	37.60
(ii) Trade Receivables	0.10	3.01
(iii) Cash and Cash Equivalents	282.14	191.50
(iv) Bank Balances other than (ii) above	322.02	205.84
(c) Current Tax Assets (Net)	246.93	227.45
(d) Other Current Assets	63.06	73.05
<b>Sub-Total</b>	<b>914.25</b>	<b>738.45</b>
<b>3 Assets classified as held for sale</b>	<b>5.11</b>	<b>24.55</b>
<b>TOTAL</b>	<b>5,843.07</b>	<b>5,838.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	47.61	47.61
(b) Other equity	5,088.77	5,079.02
<b>Sub-Total</b>	<b>5,136.38</b>	<b>5,126.63</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	423.74	437.09
(b) Provisions	0.68	0.68
(c) Deferred Tax Liabilities (Net)	143.18	136.28
(d) Other Non-Current Liabilities	11.66	-
<b>Sub-Total</b>	<b>579.26</b>	<b>573.95</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	24.86	21.91
(ii) Trade Payables		
- Total outstanding dues of micro and small enterprises	-	8.92
- Others	27.74	9.64
(iii) Other Financial Liabilities	61.12	91.82
(b) Other Current Liabilities	10.60	2.65
(c) Provisions	3.11	3.10
<b>Sub-Total</b>	<b>127.43</b>	<b>138.04</b>
<b>3 Liabilities associated with assets held for sale</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>5,843.07</b>	<b>5,838.69</b>



  
 Pranav V. Deshpande  
 Executive Director  
 DIN: 06467549

**G.G.DANDEKAR PROPERTIES LIMITED**  
(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)  
**STATEMENT OF STANDALONE CASH FLOWS FOR HALF YEAR ENDED ON 30 SEPTEMBER 2023**

(₹ in Lakhs)

Particulars	For the Half Year Ended 30 September 2023	For the Year Ended 31 March 2023
<b>Cash Flow from Operating Activities</b>		
Net Profit before tax from continued operations	19.03	(83.92)
Net Profit before tax from discontinued operations	(2.37)	(356.54)
<b>Adjustment for:</b>		
- Depreciation	153.60	469.64
- Gratuity	-	4.82
- Profit on Sale of Fixed Asset	(14.34)	(1.52)
- Loss on Sale of Inventory	-	7.75
- Interest Paid	21.88	23.96
- Interest & Dividend received	(70.06)	(35.41)
<b>Operating profit before working capital changes</b>	<b>107.77</b>	<b>28.78</b>
(Increase) / Decrease in Other Non Current asset	(0.81)	(16.51)
(Increase) / Decrease in Inventories	-	2.26
(Increase) / Decrease in Trade Receivables	2.91	2.16
(Increase) / Decrease in Other Current Assets	9.99	71.85
Increase / (Decrease) in Provisions/Non Current Liabilities	11.66	(4.15)
Increase / (Decrease) in Trade Payables	9.17	11.52
Increase / (Decrease) in Other Financial Liabilities	(30.71)	47.17
Increase / (Decrease) in Other Current Liabilities	7.95	(7.38)
<b>Cash generated from operations</b>	<b>117.93</b>	<b>135.69</b>
Direct Taxes (Paid)/Refunded	(19.48)	(27.41)
<b>Net cash from operating activities</b>	<b>98.44</b>	<b>108.29</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(0.80)	(4,322.53)
Proceeds from sale of PPE	33.78	26.86
Proceeds from sale of Inventory	-	36.30
(Increase) / Decrease in Deposits with Bank	(116.18)	(127.77)
Interest & Dividend received	41.30	35.41
Proceeds from Sale of Current Investments	66.37	2,149.26
<b>Net Cash flow from investing activities</b>	<b>24.48</b>	<b>(2,202.47)</b>
<b>Cash Flow from Financing Activities</b>		
Term Loan taken	-	470.00
Repayment of Term Loan	(10.40)	(11.00)
Interest paid	(21.88)	(23.96)
<b>Net Cash flow from Financing Activities</b>	<b>(32.28)</b>	<b>435.04</b>
<b>Increase / (Decrease) in cash and cash equivalents</b>	<b>90.64</b>	<b>(1,659.14)</b>
Cash and cash equivalents at beginning of the year*	191.52	1,850.63
<b>Cash and cash equivalents at end of the year</b>	<b>282.16</b>	<b>191.52</b>



Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 09th November 2023.
- 2 During the quarter ended 30 Sep. 2023, 3 floors out of 3.5 Floors of the company's property were vacated by tenant. The quantum of license fees which the Company has been receiving from the tenant was approximately 88% of the monthly rental income of the Company.  
However, out of 3 vacant floors in the building, 1.5 floors have been occupied by new licensees on Leave and License basis and that approximately 57% of the total lease rental income of the Company will be restored from 15 December 2023.  
The Company had disclosed this information to the Stock Exchange being "material" pursuant to the regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its Policy on determining material events and information on 10th Aug 2023 and 24th Oct 2023.
- 3 The Board of Directors in their meeting held on 30th May 2023 had decided to change name of the company because of the change in the business activity of the company, pursuant to the regulation 45 of SEBI of the Listing Obligations and Disclosure Requirements Regulations, 2015.  
Members/Shareholders of the company approved the resolution for the change in name of the company on 01st Aug 2023. The Registrar of the Companies issued a fresh Certificate of Incorporation subsequent to change in the name of the company dated 31st Oct 2023.
- 4 The Company is carrying only one line of business- 'Leasing of Real Estate' activity. Hence publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable
- 5 Figures for the previous periods have been regrouped wherever required.

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

Pune  
09th November 2023



  
Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
G. G. Dandekar Properties Limited  
(formerly known as G. G. Dandekar Machine Works Limited),  
Nagpur

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. G. G. Dandekar Properties Limited (formerly known as G. G. Dandekar Machine Works Limited) ("the Parent Company") and its associate company (the Parent Company and its associate together referred to as "the Group"), for the quarter and half year ended 30 September 2023 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

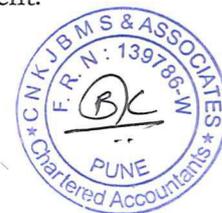


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the: Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

The Statement includes the results of the associate entity Navasasyam Dandekar Private Limited.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Matters**

We did not review the interim financial information of the associate company included in the consolidated unaudited financial results; whose interim financial information reflect net assets of Rs. 781.15 lakhs as on 30<sup>th</sup> September, 2023 and total revenues of Rs. 637.52 lakhs and Rs. 1184.91 lakhs and total net loss after tax of Rs. 5.02 lakhs and Rs. 43.95 lakhs for the quarter and half year ended 30 September, 2023 respectively, as considered in the consolidated unaudited financial results. This interim financial information has been audited by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of the other auditor and the procedures performed by us as stated above.

Our opinion is not modified in this respect.

For C N K J B M S & Associates,  
Chartered Accountants,  
[F. R. No. 139786 – W]





(Bageshri Khadilkar)

Partner

M. N. 139656

UDIN: 23139656BGWPLYM9014

Date: 09.11.2023

Place: Pune

**G.G.DANDEKAR PROPERTIES LIMITED**  
(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122  
Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2023

Particulars		Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited					(Audited)
<b>1</b>	<b>Income from Continuing Operations</b>						
	(a) Revenue from Operations	88.89	92.66	79.62	181.54	79.62	250.89
	(b) Other income	36.30	3.92	5.44	40.22	28.95	35.52
	<b>Total income</b>	<b>125.19</b>	<b>96.58</b>	<b>85.06</b>	<b>221.77</b>	<b>108.57</b>	<b>286.41</b>
<b>2</b>	<b>Expenses from Continuing Operations</b>						
	(a) Employee benefits expenses	14.89	19.07	15.26	33.96	35.99	68.74
	(b) Finance costs	10.94	10.94	3.33	21.88	3.33	23.96
	(c) Depreciation and Amortisation expenses	69.21	69.20	64.97	138.41	65.67	211.27
	(d) Other expenses	21.86	16.45	21.99	38.32	41.70	66.36
	<b>Total expenses (a to d)</b>	<b>116.90</b>	<b>115.66</b>	<b>105.55</b>	<b>232.57</b>	<b>146.69</b>	<b>370.33</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>8.29</b>	<b>(19.08)</b>	<b>(20.48)</b>	<b>(10.80)</b>	<b>(38.12)</b>	<b>(83.92)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) Before Tax From Continuing Operations (3+4)</b>	<b>8.29</b>	<b>(19.08)</b>	<b>(20.48)</b>	<b>(10.80)</b>	<b>(38.12)</b>	<b>(83.92)</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Tax relating to prior period	-	-	-	-	-	-
	(c) Deferred tax	(1.33)	7.29	14.95	5.96	39.49	56.48
<b>7</b>	<b>Net Profit / (Loss) for the year from continuing operations (5 - 6)</b>	<b>9.62</b>	<b>(26.37)</b>	<b>(35.43)</b>	<b>(16.76)</b>	<b>(77.61)</b>	<b>(140.40)</b>
<b>8</b>	<b>Profit/ (Loss) Before Tax From Discontinued Operations</b>	<b>(12.50)</b>	<b>10.13</b>	<b>(16.72)</b>	<b>(2.37)</b>	<b>(32.19)</b>	<b>(356.54)</b>
<b>9</b>	<b>Deferred Tax relating to Discontinued Operations</b>	<b>7.22</b>	<b>(6.28)</b>	<b>(2.12)</b>	<b>0.94</b>	<b>(4.23)</b>	<b>(66.85)</b>
<b>10</b>	<b>Net Profit / (Loss) for the year from discontinued operations (8-9)</b>	<b>(19.72)</b>	<b>16.41</b>	<b>(14.60)</b>	<b>(3.31)</b>	<b>(27.96)</b>	<b>(289.69)</b>
<b>11</b>	<b>Share in Profit / (Loss) of Associate Company</b>	<b>(2.45)</b>	<b>(19.08)</b>	<b>80.32</b>	<b>(21.53)</b>	<b>107.38</b>	<b>119.58</b>
<b>12</b>	<b>Net Profit / (Loss) for the period (7+10+11)</b>	<b>(12.55)</b>	<b>(29.04)</b>	<b>30.28</b>	<b>(41.60)</b>	<b>1.81</b>	<b>(310.51)</b>
<b>13</b>	<b>Other Comprehensive Income/ (Expense)</b>	-	-	-	-	-	-
	Items that will not be reclassified to Profit & Loss Account	-	-	-	-	79.24	84.06
	Deferred tax effect on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79.24</b>	<b>84.06</b>
<b>14</b>	<b>Total Comprehensive Income for the period net of tax (12+13)</b>	<b>(12.55)</b>	<b>(29.04)</b>	<b>30.28</b>	<b>(41.60)</b>	<b>81.05</b>	<b>(226.45)</b>
<b>15</b>	<b>Paid up Equity Share Capital (Face Value of INR 1 Each)</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>
<b>16</b>	<b>Other Equity</b>	-	-	-	-	-	<b>5,324.79</b>
<b>17</b>	<b>Basic and Diluted EPS (INR)(Face Value of INR 1 Each)</b>						
	EPS for Continuing Operations	0.20	(0.55)	(0.74)	(0.35)	(1.63)	(2.95)
	EPS for Discontinued Operations	(0.41)	0.34	(0.31)	(0.07)	(0.59)	(6.08)
	EPS for Continuing and Discontinued Operations	(0.26)	(0.61)	0.64	(0.87)	0.04	(6.52)



Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**Consolidated Statement of Assets and Liabilities**

Rs. In lakhs

Particulars	As at	As at
	30 Sep 2023	31 Mar 2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	547.44	562.62
(b) Intangible Assets	0.84	0.36
(c) Investment Property	3,974.25	4,112.34
(d) Financial Assets		
(i) Investments	575.01	626.38
(ii) Others	20.58	19.77
<b>Sub-Total</b>	<b>5,118.12</b>	<b>5,321.47</b>
<b>2 Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	37.60
(ii) Trade Receivables	0.10	3.01
(iii) Cash and Cash Equivalents	282.14	191.50
(iv) Bank Balances other than (ii) above	322.02	205.84
(c) Current Tax Assets (Net)	246.93	227.45
(d) Other Current Assets	63.06	73.05
<b>Sub-Total</b>	<b>914.25</b>	<b>738.45</b>
<b>3 Assets classified as held for sale</b>	<b>5.11</b>	<b>24.55</b>
<b>TOTAL</b>	<b>6,037.48</b>	<b>6,084.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	47.61	47.61
(b) Other equity	5,283.18	5,324.79
<b>Sub-Total</b>	<b>5,330.79</b>	<b>5,372.40</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	423.74	437.09
(b) Provisions	0.68	0.68
(c) Deferred Tax Liabilities (Net)	143.18	136.28
(c) Other Non-Current Liabilities	11.66	-
<b>Sub-Total</b>	<b>579.26</b>	<b>574.03</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	24.86	21.91
(ii) Trade Payables		
- Total outstanding dues of micro and small enterprises	-	8.92
- Others	27.74	9.64
(iii) Other Financial Liabilities	61.12	91.82
(b) Current Tax Liabilities (Net)	-	-
(b) Other Current Liabilities	10.60	2.65
(c) Provisions	3.11	3.10
<b>Sub-Total</b>	<b>127.43</b>	<b>138.04</b>
<b>3 Liabilities associated with assets held for sale</b>		
<b>TOTAL</b>	<b>6,037.48</b>	<b>6,084.49</b>



  
 Pranav V. Deshpande  
 Executive Director  
 DIN: 06467549

**G.G.DANDEKAR PROPERTIES LIMITED**  
(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)  
**STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2023**  
(₹ in Lakhs)

Particulars	For the Half Year Ended 30 September 2023	For the Year Ended 31 March 2023
<b>Cash Flow from Operating Activities</b>		
Net Profit before tax from continued operations	(10.81)	(83.92)
Net Profit before tax from discontinued operations	(2.37)	(356.54)
<b>Adjustment for:</b>		
- Depreciation	153.60	469.64
- Gratuity	-	4.82
- Profit on Sale of Fixed Asset	(14.34)	(1.52)
- Loss on Sale of Inventory	-	7.75
- Interest Paid	21.88	23.96
- Interest & Dividend received	(40.22)	(35.41)
<b>Operating profit before working capital changes</b>	<b>107.77</b>	<b>28.78</b>
(Increase) / Decrease in Other Non Current asset	(0.81)	(16.51)
(Increase) / Decrease in Inventories	-	2.26
(Increase) / Decrease in Trade Receivables	2.91	2.16
(Increase) / Decrease in Other Financial Assets	-	-
(Increase) / Decrease in Other Current Assets	9.99	71.85
Increase / (Decrease) in Provisions/Non Current Liabilities	11.66	(4.15)
Increase / (Decrease) in Trade Payables	9.17	11.52
Increase / (Decrease) in Other Financial Liabilities	(30.71)	47.17
Increase / (Decrease) in Other Current Liabilities	7.95	(7.38)
<b>Cash generated from operations</b>	<b>117.95</b>	<b>135.69</b>
Direct Taxes (Paid)/Refunded	(19.48)	(27.41)
<b>Net cash from operating activities</b>	<b>98.5</b>	<b>108.29</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(0.80)	(4,322.53)
Proceeds from sale of PPE	33.78	26.86
Proceeds from sale of Inventory	-	36.30
(Increase) / Decrease in Deposits with Bank	(116.18)	(127.77)
Interest & Dividend received	41.30	35.41
Proceeds from Sale of Current Investments	66.37	2,149.26
<b>Net Cash flow from investing activities</b>	<b>24.48</b>	<b>(2,202.47)</b>
<b>Cash Flow from Financing Activities</b>		
Term Loan taken	-	470.00
Repayment of Term Loan	(10.40)	(11.00)
Interest paid	(21.88)	(23.96)
<b>Net Cash flow from Financing Activities</b>	<b>(32.3)</b>	<b>435.04</b>
<b>Increase / (Decrease) in cash and cash equivalents</b>	<b>90.66</b>	<b>(1,659.14)</b>
Cash and cash equivalents at beginning of the year*	191.50	1,850.63
<b>Cash and cash equivalents at end of the year</b>	<b>282.16</b>	<b>191.50</b>



Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 09th November 2023.
- 2 The Consolidated Financial results include the financial results of Associate Company Navasasyam Dandekar Pvt. Ltd.
- 3 During the quarter ended 30 Sep. 2023, 3 floors out of 3.5 Floors of the company's property were vacated by tenant. The quantum of license fees which the Company has been receiving from the tenant was approximately 88% of the monthly rental income of the Company.  
However, out of 3 vacant floors in the building, 1.5 floors have been occupied by new licensees on Leave and License basis and that approximately 57% of the total lease rental income of the Company will be restored from 15 December 2023.  
The Company had disclosed this information to the Stock Exchange being "material" pursuant to the regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its Policy on determining material events and information on 10th Aug 2023 and 24th Oct 2023.
- 4 The Board of Directors in their meeting held on 30th May 2023 had decided to change name of the company because of the change in the business activity of the company, pursuant to the regulation 45 of SEBI of the Listing Obligations and Disclosure Requirements Regulations, 2015.  
Members/Shareholders of the company approved the resolution for the change in name of the company on 01st Aug 2023. The Registrar of the Companies issued a fresh Certificate of Incorporation subsequent to change in the name of the company dated 31st Oct 2023.
- 5 The Company is carrying only one line of business- 'Leasing of Real Estate' activity. Hence publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable
- 6 Figures for the previous periods have been regrouped wherever required.

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

Pune  
09th November 2023



  
Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING (SR. NO. 4/2023-24) OF THE BOARD OF DIRECTORS OF G. G. DANDEKAR PROPERTIES LIMITED [FORMERLY KNOWN AS G. G. DANDEKAR MACHINE WORKS LIMITED] HELD ON FRIDAY, 10<sup>TH</sup> NOVEMBER 2023 AT 403-403A, B JUNCTION, SURVEY NO. 1/2, NEXT TO KOTHRUD POST OFFICE, KOTHRUD, PUNE 411038 AT 11.45 AM.**

**Resolution No. FY 2023-24/4/2:**

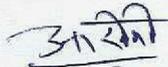
“**RESOLVED THAT** in terms of Regulation 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, the unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2023 as recommended by the Audit Committee, initialled by the Executive Director be and are hereby approved and the said results be forwarded to the Stock Exchange where the Company's shares are listed along with the Limited Review Report and that the said results be published in the English and Marathi language newspapers in terms of Regulation 47 of the Listing Regulations.

**RESOLVED FURTHER THAT** Mr. Pranav Deshpande, Executive Director (Whole-Time Director) having DIN 06467549 be and is hereby authorized to sign the financial results for the quarter and half year ended 30 September 2023 for submission of the same to the stock exchange.”

Certified true copy

**For G. G. Dandekar Properties Limited**

**(Formerly known as G. G. Dandekar Machine Limited)**

  
Ashwini Paranjape  
Company Secretary  
M. No. A42898

Date: 11-12-2023

Place: Pune

