



# Futuristic Solutions Limited

CIN : L74899DL1983PLC016586

November 09, 2021

BSE Limited

Floor 25, P.J.Towers

Dalal Street

Mumbai- 400001

DSE Limited

DSE House, 3/1 Asaf Ali Road

New Delhi 110002

REF: SCRIP CODE: 534063

**Sub: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD TODAY, 09<sup>TH</sup> NOVEMBER, 2021  
AS PER REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Ma'am,

This is to inform you that Board of Directors of the Company, in its meeting held today i.e. Tuesday, 9<sup>th</sup> November, 2021, inter alia, has considered and approved unaudited Financial Results along with the Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2021.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> September, 2021.

The meeting of Board of Directors of the Company commenced at 3:15 P.M and concluded at 4:00 P.M

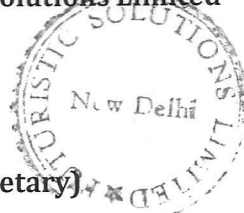
Please take the same on record.

Thanking You,

For Futuristic Solutions Limited

Heena Arora

(Company Secretary)



Encl: as above

# *KRA & ASSOCIATES*

*Chartered Accountants*

**Independent Auditor's Review Report on the Standalone Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

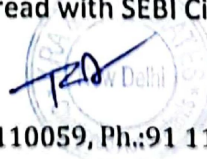
Review Report to  
The Board of Directors  
Futuristic Solutions Limited

We have reviewed accompanying Standalone statements of unaudited financial results of Futuristic Solutions Limited for the quarter ended September 30, 2021 (the "statement") attached herewith, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations") by Circular no.CIR/CFD/FAC/62/2016 dated July 5 ,2016

The Statement, which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 , (Ind AS 34) " Interim Financial Reporting ",prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015,read with SEBI Circular



D-59 & 60 Uttam Nagar East, New Delhi-110059, Ph.:91 11 26026803

# *KRA & ASSOCIATES*

*Chartered Accountants*

no.CIR/CFD/FAC/62/2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of the above matters.

For KRA & Associates  
Chartered Accountants  
Firm's Registration No-02352N



Raman Arora  
Partner



Membership No-531104  
Date: 09<sup>th</sup> November, 2021  
UDIN: 21531104AAAAEU8705  
Place- New Delhi

D-59 & 60 Uttam Nagar East, New Delhi-110059, Ph.:91 11 26026803

**FUTURISTIC SOLUTIONS LIMITED**  
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2021**

S.NO.	PARTICULARS	Quarter ended					Year to Current period		Year ended 31-03-21 Audited
		30-09-21	30-06-21	30-09-20	30-09-21	30-09-20			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited			
1	Income Revenue from Operations (a) Interest Income (a) Net sales/income from operations Total Revenue from Operation Other Income Total Income	10.99 10.99 0.41 11.40	9.77 9.77 1.01 10.78	13.29 13.29 - 13.29	21.77 21.77 0.41 22.18	26.44 26.44 - 26.44	52.20 52.20 1.11 53.32		
2	Expenses (a) Change in inventories of finished goods, work-in-progress and stock -in-trade (b) Employee benefits expense (c) Finance Cost (d) Depreciation and amortization expense (e) Other Expenses Total Expenses	0.03 5.44 - 0.51 5.29 11.27	(0.07) 6.37 - 0.50 3.46 10.26	0.05 4.42 5.92 0.79 4.58 15.76	(0.04) 11.81 - 1.00 8.76 21.53	0.03 8.31 10.78 1.57 8.20 28.89	(0.08) 19.94 15.72 3.14 16.81 55.54		
3	Profit/(Loss) before tax(1-2)	0.13	0.52	(2.47)	0.65	(2.45)	(2.22)		
4	Tax Expenses:								
	(a) Current year	-	-	-	-	-	-		
	(b) Earlier years	-	-	-	-	-	-		
	(c) Deferred Tax	0.69 (0.56)	- 0.52	- (2.47)	0.69 (0.04)	- (2.45)	- (2.22)		
5	Profit after tax								
6	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax related to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss Total other comprehensive income, net of tax Total comprehensive income for the year (5+6) Paid up equity capital face value of Rs. 10/- each Other Equity	- - - - - (0.56) 1,047.34 -	- - - - - 0.52 1,047.34 -	- - - - - (2.47) 1,047.34 -	- - - - - (0.04) 1,047.34 -	- - - - - (2.45) 1,047.34 -	- - - - - (2.22) 1,047.34 289.23		
7									
8									
9									
10	Earning per share (a) Basic (b) Diluted	- (0.00) (0.00)	- 0.00 0.00	- (0.00) (0.00)	- (0.00) (0.00)	- (0.00) (0.00)	- (0.02) (0.02)		

**Notes:**

- The above results have been approved by the board of directors of the Company on 9th day of November 2021
- Previous years figures have been recasted and regrouped where ever necessary.
- The above results has been reviewed by the auditors of the company.
- There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the quarter ended 30/09/2021
- Tax provision shall be considered at year end.

Place: New Delhi  
 Date: 9th November 2021

**FUTURISTIC SOLUTIONS**  
 New Delhi  
 Mandep Sandhu  
 Managing Director

FUTURISTIC SOLUTIONS LIMITED			
Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048			
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021			
(' In Lakhs)			
Particulars	Note No.	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
<b>Assets</b>			
<b>Financial Assets</b>			
Cash and cash equivalents	1	343.95	184.79
Bank Balance other than above	2	0.07	0.13
Trade Receivables	3	-	-
Loans	4	90.80	254.90
Investments	5	74.47	74.47
Other Financial assets	6	5.35	5.35
<b>Total of Financial Assets</b>		<b>514.64</b>	<b>519.64</b>
<b>Non-financial Assets</b>			
Inventories	7	575.14	575.11
Current tax assets (Net)	8	11.56	9.49
Deferred tax Assets	9	12.25	12.94
Property, Plant and Equipment	10	14.92	15.75
Other non-financial assets	11	544.82	542.23
<b>Total of Non-Financial Assets</b>		<b>1,158.69</b>	<b>1,155.52</b>
<b>TOTAL ASSETS</b>		<b>1,673.33</b>	<b>1,675.15</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Financial Liabilities</b>			
Borrowings (Other than Debt Securities)	12	-	-
Other financial liabilities	13	12.57	13.85
<b>Total of Financial Liabilities</b>		<b>12.57</b>	<b>13.85</b>
<b>Non-Financial Liabilities</b>			
Current tax liabilities (Net)	14	-	-
Provision	15	3.00	3.41
Other non-financial liabilities	16	321.23	321.32
<b>Total of Non-Financial Liabilities</b>		<b>324.23</b>	<b>324.73</b>
<b>EQUITY</b>			
Equity Share capital	17	1,047.34	1,047.34
Other Equity	18	289.19	289.23
<b>Total of Equity</b>		<b>1,336.53</b>	<b>1,336.58</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,673.33</b>	<b>1,675.15</b>

FOR FUTURISTIC SOLUTIONS LTD

Mandeep Sandhu  
(Managing Director)

Place : New Dehli  
Date: 9th November 2021



**FUTURISTIC SOLUTIONS LIMITED**  
Statement of Cash flows for the six month ended September 30, 2021

(Amount in Rs. lakhs)

Particulars	For the six month ended September 30, 2021	For the year ended March 31, 2021
<b>A. Cash Flows from operating activities</b>		
Net Profit / (Loss) before Tax	0.65	(2.22)
<u>Adjustments :</u>		
Depreciation	1.00	3.14
Interest income	-	-
Finance Cost	-	15.28
<b>Operating profit before changes in assests and liabilities</b>	<b>1.65</b>	<b>16.20</b>
<b>Changes in Assets and Liabilities</b>		
Decrease/(Increase) in Loans & Advances	164.10	269.26
Decrease/(Increase) in Trade Receivables	-	84.00
Decrease/(Increase) in Other assets	(2.60)	3.65
Decrease/(Increase) in Inventory	(0.04)	(0.08)
Increase/(Decrease) in Liabilities	(1.78)	34.19
<b>Cash Generated from Operating Activities</b>	<b>161.34</b>	<b>407.23</b>
Taxes Paid	(2.07)	(4.82)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>159.27</b>	<b>402.41</b>
<b>B Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	(0.17)	(0.14)
Interest Received	-	-
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(0.17)</b>	<b>(0.14)</b>
<b>C Cash Flows from Financing Activities</b>		
Receipt /(Repayment) of bank overdraft	-	(198.72)
Interest Paid	-	(15.28)
Payment of lease liability	-	(3.60)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>-</b>	<b>(217.60)</b>
<b>Net Increase/(Decrease) In cash and Cash Equivalents</b>	<b>159.10</b>	<b>184.67</b>
Cash and Cash Equivalents at the beginning of the year	184.79	0.11
<b>Cash and Cash Equivalents at the end of the year</b>	<b>343.88</b>	<b>184.79</b>
<b>Cash and Bank Balances Include:</b>		
(i) Balance with banks in current accounts	343.52	184.31
(ii) Cash on hand	0.43	0.48
<b>Total</b>	<b>343.95</b>	<b>184.79</b>

Place : New Dehli  
Date: 9th November 2021

FOR FUTURISTIC SOLUTIONS LTD

*My OK*  
Mandeep Sandhu  
(Managing Director)

