FUTURISTIC SECURITIES LIMITED

CIN: L65990MH1971PLC015137
Regd. Off: 202, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai - 400 016
Tel: 022 24476800 Fax: 022 24476999
Email: futuristicsecuritieslimited@yahoo.in website: www.futuristicsecurities.com

Date: June 7, 2022

To,
BSE Limited
Corporate Relation Department
First Floor, New Trading Ring,
Rotunda Building,
P.J. Tower, Dalal Street,
Mumbai - 400 051

Scrip Code: 523113

Dear Sir/Madam,

Sub.: Financial Results – Update

With reference to our submission of Financial Results made on May 30, 2022, we would like to bring to your notice that due to a technical issue, our documents were not fully uploaded.

We are therefore, submitting the Cash Flow Statement for the year ended March 31, 2022.

We request you to kindly take the above on record.

FOR **FUTURISTIC SECURITIES LIMITED**

PRADEEP JATWALA
DIRECTOR
(DIN: 00053991)

FUTURISTIC SECURITIES LIMITED

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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2022

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2022 (Audited)	31st December, 2021 (Unaudited)	31st March, 2021 (Audited)	31st March, 2022 (Audited)	31st March, 2021 (Audited)
I	**Income**					
	(a) Revenue from Operations	1.60	1.89	0.69	7.34	6.63
	(b) Other Income	0.01	-	0.01	0.02	0.02
	Total Income From Operations	**1.61**	**1.89**	**0.70**	**7.36**	**6.65**
II	**Expenses**					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Excise duty on sale of goods	-	-	-	-	-
	(e) Employees Benefit Expenses	0.29	0.41	0.32	1.34	1.38
	(f) Finance Costs	-	-	-	-	-
	(g) Depreciation and Amortisation Expenses	0.04	0.04	0.04	0.16	0.16
	(h) Other Expenditure	2.60	1.56	2.20	8.37	10.07
	Total expenses	**2.93**	**2.01**	**2.56**	**9.87**	**11.61**
III	**Profit before exceptional items and tax**	**-1.32**	**-0.12**	**-1.86**	**-2.51**	**-4.96**
IV	Exceptional items	-	-	-	-	-
V	**Profit/ (Loss) before tax**	**-1.32**	**-0.12**	**-1.86**	**-2.51**	**-4.96**
VI	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-
	(b) Deferred tax	-1.16	-	-0.91	-1.16	-0.91
V	**Total tax expenses**	**-1.16**	-	**-0.91**	**-1.16**	**-0.91**
VII	**Net Profit/ (Loss) for the period**	**-0.16**	**-0.12**	**-0.95**	**-1.35**	**-4.05**
VIII	**Other Comprehensive Income (Net of Taxes)**					
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) i. item that wil be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-
IX	**Total Comprehensive Income for the period**	-	-	-	-	-
X	**Net Profit/ (Loss) for the period**	**-0.16**	**-0.12**	**-0.95**	**-1.35**	**-4.05**
X	Paid-up equity share capital (Face Value of ₹ 10/- each)	**195.00**	**195.00**	**195.00**	**195.00**	**195.00**
XI	**Earnings per equity share**					
	(i) Basic earnings (loss) per share	-0.01	-0.01	-0.05	-0.07	-0.21
	(ii) Diluted earnings (loss) per share	-0.01	-0.01	-0.05	-0.07	-0.21
Notes:						

1. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Regulations, 2015. Auditor Report have been carried out by Statutory Auditors of the Company.

2. The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is 1st April, 2016. The Impact of transition has been accounted for in opening reserves.

3. The format for Audited quarterly/yearly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

4. Figures of previous year`s/ periods` have been regrouped/ rearranged wherever necessary to make them comparable.

5. Reconciliation between financial result, as previously reported (refined to as 'previous GAAP') and Ind AS for the quarter and half yearly ended 31st March 2018 are as under:

Particulars	(Rs. In Lakhs) Quarter ended 31/03/2022	(Rs. In Lakhs) year ended 31/03/2021
Loss after tax under Indian GAAP	**2.51**	**4.96**
(a) Measurement of financial liability at amortised cost	-	-
(b) Measurement of financial assets at amortised cost	-	-
(c) Acturial gain and loss on employee defined benefit fund recognised in other comprehenshive income	-	-
(d) Others	-	-
(e) Deferred tax	-1.16	-0.91
Net Loss After Tax under Ind AS	1.35	4.05
Other Comprehensive Income(Net of Tax)	-	-
Total Comprehensive Income as per Ind AS	-1.35	-4.05

By Order of the Board

Pradeep Jatwala

Director

DIN : 00053991

Place : Mumbai

Dated: 30th May , 2022

FUTURISTIC SECUIRITIES LIMITED

Regd. Office: 202, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai 400 016

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH , 2022

(RS.IN LAKHS)

	PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	a) Share Capital	195.00	195.00
	b) Reserve and Surplus	-49.42	-48.07
	c) Money Received against share warrants	0.00	0.00
	Sub Total - Shareholder's Fund	145.58	146.93
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	Non- Current Liabilities	0.00	0.00
	a) Long term Borrowings	0.00	0.00
	b) Deferred tax liabilities (net)	0.00	0.00
	c) Other Long term Liabilities	1.18	1.19
	d) Long term Provisions	0.00	0.00
	Sub- total- Non- Current Liabilities	1.18	1.19
5	Current Liabilities		
	a) Short - Term Borrowings	0.00	0.00
	b) Trade Payables	0.49	0.54
	c) Other Current Liabilities	0.04	0.04
	d) Short -Term Provisions	0.00	0.00
	Sub- total- Current Liabilities	0.53	0.58
	TOTAL-EQUITY AND LIABILITIES	147.29	148.70
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	1.16	1.32
	b) Goodwill on Consolidation*	0.00	0.00
	c) Non- Current Investments	40.29	40.29
	d) Deferred Tax Assets (net)	3.73	2.57
	e) Long -Term Loans and advances	0.00	0.00
	d) Other Non-Current Assets	0.00	0.00
	Sub-total- Non- Current Assets	45.18	44.18
2	Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	0.00	0.00
	c) Trade Receivables	0.00	0.00
	d) Cash and Cash equivalants	2.59	1.21
	e) Short- Term Loans and advances	95.09	99.11
	f) Other Current Assets	4.43	4.20
	Sub-total-Current Assets	102.11	104.52
	TOTAL -ASSETS	147.29	148.70

By Order of the Board

Place:- Mumbai

Date : 30.05.2022

PRADEEP JATWALA

DIRECTOR

DIN: 00053991

CASH FLOW STATEMENT FOR THE YEAR ENDED31st MARCH, 2022

In Rs.

				As At 31.03.2022		As At 31.03.2021
A	**CASH FLOW FROM OPERATING ACTIVITIES**					
	Net Profit before tax and extraordinary items			(250994)		(496086)
	Adjustment for :					
	Loss on Sale of Assets		-		-	
	Loss on Sale of Investments		-		-	
	Depreciation & Miscellaneous Exp. Written Off		16441		16441	
	Interest/Dividend		(736400)	(719959)	(665233)	(648792)
	Operating profit before working capital changes			(970953)		(1144878)
	Adjustments for :					
	Trade & other receivables		451594		330416	
	Investment		-		-	
	Trade payable		(6150)	445444	(4197)	326219
	Cash generated from operation			(525509)		(818659)
	Interest paid			-		-
	Direct taxes paid			(73156)		(49500)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS			(598665)		(868159)
	Extra ordinary items			-		-
	Net Cash from operating activities :		A	(598665)		(868159)
B	**CASH FROM INVESTING ACTIVITIES**					
	Purchase of Fixed Assets			-		-
	Interest received			734532		663365
	Dividend / Other receipts			1868		1868
	Net Cash used in investing activities		B	736400		665233
C	**CASH FLOW FROM FINANCING ACTIVITIES**			-		-
			C	-		-
	NET CASH USED IN FINANCING ACTIVITIES					

Net increase in cash and equivalents (A+B+C)	137735	(202926)
Cash and cash equivalents as at 01.04.2021 (Opening Balance)	121481	324407
Cash and cash equivalents as at 31.03.2022 (Closing Balance)	259216	121481

For and on behalf of the Board

PRADEEP KUMAR JATWALA
DIRECTOR
DIN:00053991

Place : Mumbai
Date : 30th day of May , 2022

INDEPENDENT AUDITORS' REPORT

To the Members of
FUTURISTIC SECURITIES LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **M/s. Futuristic Securities Limited** ("the Company"), which comprise the Balance sheet as at March 31, 2022 and the Statement of Profit and Loss and statement of cash flows for the year then ended, the Statement of Changes in Equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its **Loss** and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

M/S. MAKK & CO. MUMBAI CHARTERED ACCOUNTANTS

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that

M/S. MAK & CO. CHARTERED ACCOUNTANTS MUMBAI

may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial statements;
   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Now MAKK & Co.
Chartered Accountants
FRN: 117246W

M/S MAKK & CO. MUMBAI CHARTERED ACCOUNTANTS

Mukesh Maheshwari
Partner
Membership No: 049818

30th May, 2022, Mumbai.
UDIN:22049818AJWVAN6997

Annexure A referred to in paragraph titled as "Report on other Legal and Regulatory Requirements" of Auditor's report to the members M/s FUTURISTIC SECURITIES LIMITED for the year ended 31st March, 2022.

On the basis of the records produced to us for our verification / perusal. Such checks as we considered appropriate, and in terms of information and explanation given to us on our enquiries, we state that:

(i) **In respect of its Property, Plant and Equipment:**

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. There is no Intangible fixed asset.

(b) The fixed assets of the Company are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and discrepancies noticed between the book records and the physical inventories were not material and have been properly dealt with in the accounts.

(c) According to information and explanations gives to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are on the name of the company.

(d) The company has not revalued its Property, Plant and Equipment.

(ii) **In respect of its inventories**:

(a) The Company does not have any inventories. Accordingly, clause 3 (ii) (a) of the Order is not applicable to the Company.

(b) As per information and explanation provided by the Company to us, the Company does not have any sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable to the Company.

(iii) **Loans given by Company:**

As per information and explanation provided by the Company to us, during the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

As per information and explanation provided by the Company to us, As on 31st March 2022 the Company is having Outstanding Loan amount to Rs. 88,50,000 (Principal amount) from Other Entity.

As per information and explanation provided by the Company to us, the investments made, and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

As per information and explanation provided by the Company to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

As per information and explanation provided by the Company to us, there is no overdue amount remaining outstanding as at the year-end.

As per information and explanation provided by the Company to us, No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

As per information and explanation provided by the Company to us, the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

M/S MAKK & CO. MUMBAI CHARTERED ACCOUNTANTS

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans			
- Repayable on demand (A)	88,50,000	0	0
- Agreement does not specify any terms or period of repayment (B)	0	0	0
Total (A+B)	88,50,000	0	0
Percentage of loans/ advances in nature of loans to the total loans	100%	0	0

(iv) **Loan to Directors and investment by the Company:**

According to the Information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, Investments made, guarantees given and security as applicable.

(v) **Deposits:**

The Company has not accepted any deposits from the public. Accordingly, clause 3 (v) of the Order is not applicable to the Company.

(vi) **Cost Records:**

The maintenance of cost records as specified under subsection (1) of the section 148 of the Act are not applicable to the Company. Accordingly, clause 3 (vi) of the Order is not applicable to the Company.

(vii) **Statutory Dues:**

(a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State insurance, Income Tax, GST and other statutory dues applicable to with the appropriate authorities.

(b) According to the records of the company, there are no dues of income Tax, GST and Cess which have not been deposited with appropriate authorities except Income Tax demand for the Financial Year 2001-02 and 2003-04 of Rs. 6.16 Lac and matter is pending with the Commissioner of Income Tax (Appeals).

(viii) **Previously unrecorded income:**

As per information and explanation provided by the Company to us, there are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the Audit period in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence relevant provision of the Order is not applicable

(ix) **Repayment of Loans:**

According to the records of the Company examined by us and the information and explanation given to us, the Company has not taken any loan or borrowing from banks, government, financial institution and has not issued debentures during the year. Accordingly, clause 3 (ix) of the Order is not applicable to the Company.

M/S MAKK & CO. MUMBAI CHARTERED ACCOUNTANTS

(x) **Utilisation of IPO & further public offer:**

The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and through term loans during the years. Accordingly, clause (x) of the Order is not applicable to the Company.

(xi) **Reporting of Fraud:**

During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance fraud by the Company or any fraud on the Company by its offices or employees, nor noticed or reported during the audit period.

(xii) **Nidhi Company:**

In our opinion and according to information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to the Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.

(xiii) **Related Party Transaction:**

According to the information and explanations given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) **Internal Audit system**:

The Company does not have turnover of two hundred crore rupees or more during the preceding financial year; or outstanding loans or borrowings from banks or public financial institutions exceeding one hundred crore rupees or more at any point of time during the preceding financial year. Hence Section 138 is not applicable and so relevant clause is not applicable.

(xv) **Non – cash Transactions:**

In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.

(xvi) **Register under RBI Act 1934:**

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(xvii) **Cash losses**:

The Company has incurred cash losses in the Audit Period Rs. 2,34,553/- and in the immediately preceding financial year (FY 2020-21) Rs. 4,79,645/-.

(xviii) **Resignation of statutory auditors**:

During the year the no statutory auditors' has been resigned, hence relevant clause is not applicable.

(xix) **Material uncertainty on meeting liabilities:**

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

M/S MAKK & CO. MUMBAI CHARTERED ACCOUNTANTS

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) **Transfer to fund specified under Schedule VII of Companies Act, 2013**:

There were no amounts which were required to be transferred to fund specified under Schedule VII of Companies Act, 2013.

The company does not have net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year. Hence Section 135 is not applicable and so relevant clause is not applicable.

(xxi) **Qualifications or adverse auditor remarks in other group companies:**

Clause (xxi) of the Order is not applicable to the Company since report is of Standalone Financial Statement.

For and on behalf of
MAKK & Co.
Chartered Accountants
Firm's Registration No. 117246W

MAKK & CO. MUMBAI CHARTERED ACCOUNTANTS

CA Mukesh Maheshwari
Partner
Membership No. 049818

UDIN:22049818AJWVAN6997
30th May, 2022, Mumbai.

Annexure – "B" referred to in paragraph titled as "Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")"

We have audited the internal financial controls over financial reporting of **FUTURISTIC SECURITIES LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **R. Jaitlia and Co.**
(Now MAKK & Co.)
Chartered Accountants
Firm Registration No.: 117246W

MAKK & CO. MUMBAI CHARTERED ACCOUNTANTS

CA Mukesh Maheshwari
Partner
Membership No. : 049818

UDIN:22049818AJWVAN6997
30th May, 2022, Mumbai.

FUTURISTIC SECURITIES LIMITED

CIN: L65990MH1971PLC015137
Regd. Off: 202, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai - 400 016
Tel: 022 24476800 Fax: 022 24476999
Email: futuristicsecuritieslimited@yahoo.in website: www.futuristicsecurities.com

Date: May 30, 2022

To,
BSE Limited
Corporate Relation Department
First Floor, New Trading Ring,
Rotunda Building,
P.J. Tower, Dalal Street,
Mumbai - 400 051

Scrip Code: 523113

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation,2015

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI notification being number SEBI /LAD -NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we here by confirm that the Audit Report issued by R. Jaitlia & Co. Chartered Accountant, Mumbai on the Audited Financial Result for the quarter and year ended March 31, 2022 is with unmodified Opinion.

Please take the above information on record.

FOR **FUTURISTIC SECURITIES LIMITED**

PRADEEP JATWALA
DIRECTOR
(DIN: 00053991)