

# FUTURISTIC SECURITIES LIMITED

**CIN: L65990MH1971PLC015137**

Regd. Off: 202, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai - 400 016

Tel: 022 24476800 Fax: 022 24476999

Email: futuristicsecuritieslimited@yahoo.in website: www.futuristicsecurities.com

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Date: June 29, 2021

To,  
BSE Limited  
Corporate Relation Department  
First Floor, New Trading Ring,  
Rotunda Building,  
P.J. Tower, Dalal Street,  
Mumbai - 400 051

Scrip Code: 523113

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting of the Company held on June 29, 2021**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation with letter dated June 11, 2021, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, June 29, 2021; inter alia considered and approved the Audited Financial Result for the quarter and year ended March 31, 2021.

1. In terms of provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:
  - a) Audited Financial Result for the quarter and year ended March 31, 2021;
  - b) Statement of Assets and Liabilities as on March 31, 2021;
  - c) Auditor Report on the Audited Financial Result for the quarter and year ended March 31, 2021;
  - d) Declaration for unmodified Opinion on Audit Report.
2. Re-appointed M/s. Roy Jacob & Co, Practicing Company Secretaries, as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2021-2022 under Section 204(1) of the Companies Act 2013.

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The meeting of Board of Directors commenced at 3:00 p.m. and concluded at 4:15 p.m.

Please take the above information on record.

**FOR FUTURISTIC SECURITIES LIMITED**



**PRADEEP JATWALA**

**DIRECTOR**

**(DIN: 00053991)**

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## Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2021 (Audited)	31st December, 2020 (Unaudited)	31st March, 2020 (Audited)	31st March, 2021 (Audited)	31st March, 2020 (Audited)
<b>I</b>	<b>Income</b>					
	(a) Revenue from Operations	0.69	2.14	-1.98	6.63	6.46
	(b) Other Income	0.01	-	0.01	0.02	0.02
	<b>Total Income From Operations</b>	<b>0.70</b>	<b>2.14</b>	<b>-1.97</b>	<b>6.65</b>	<b>6.48</b>
<b>II</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Excise duty on sale of goods	-	-	-	-	-
	(e) Employees Benefit Expenses	0.32	0.14	0.44	1.38	1.47
	(f) Finance Costs	-	-	-	-	-
	(g) Depreciation and Amortisation Expenses	0.04	0.04	-0.04	0.16	0.04
	(h) Other Expenditure	2.20	2.40	1.78	10.07	6.57
	<b>Total expenses</b>	<b>2.56</b>	<b>2.58</b>	<b>2.18</b>	<b>11.61</b>	<b>8.08</b>
<b>III</b>	<b>Profit before exceptional items and tax</b>	<b>-1.86</b>	<b>-0.44</b>	<b>-4.15</b>	<b>-4.96</b>	<b>-1.60</b>
<b>IV</b>	Exceptional items	-	-	-	-	-
<b>V</b>	<b>Profit/ (Loss) before tax</b>	<b>-1.86</b>	<b>-0.44</b>	<b>-4.15</b>	<b>-4.96</b>	<b>-1.60</b>
<b>VI</b>	<b>Tax Expense</b>					
	(a) Current tax	-	-	-0.41	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-
	(b) Deferred tax	-	-	-0.50	-0.91	-0.42
<b>V</b>	<b>Total tax expenses</b>	<b>-0.91</b>	<b>-</b>	<b>-0.91</b>	<b>-0.91</b>	<b>-0.42</b>
<b>VII</b>	<b>Net Profit/ (Loss) for the period</b>	<b>-0.95</b>	<b>-0.44</b>	<b>-3.24</b>	<b>-4.05</b>	<b>-1.18</b>
<b>VIII</b>	<b>Other Comprehensive Income (Net of Taxes)</b>					
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX</b>	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X</b>	<b>Net Profit/ (Loss) for the period</b>	<b>-0.95</b>	<b>-0.44</b>	<b>-3.24</b>	<b>-4.05</b>	<b>-1.18</b>
<b>X</b>	Paid-up equity share capital (Face Value of ₹ 10/- each)	<b>195.00</b>	<b>195.00</b>	<b>195.00</b>	<b>195.00</b>	<b>195.00</b>
<b>XI</b>	<b>Earnings per equity share</b>					
	(i) Basic earnings (loss) per share	-0.05	-0.03	-0.17	-0.21	-0.06
	(ii) Diluted earnings (loss) per share	-0.05	-0.03	-0.17	-0.21	0.06
<b>Notes:</b>						

1. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors

in its meeting held on 29th June, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
Regulations, 2015. Auditor Report have been carried out by Statutory Auditors of the Company.				
2. The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is 1st April, 2016. The Impact of transition has been accounted for in opening reserves.				
3. The format for Audited quarterly/yearly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.				
4. Figures of previous year's/ periods' have been regrouped/ rearranged wherever necessary to make them comparable.				
5. Reconciliation between financial result, as previously reported (refined to as 'previous GAAP') and Ind AS for the quarter and half yearly ended 31st March 2018 are as under:				
<b>Particulars</b>		<b>(Rs. In Lakhs) Quarter ended 31/03/2021</b>	<b>(Rs. In Lakhs) year ended 31/03/2020</b>	
<b>Loss after tax under Indian GAAP</b>		<b>4.96</b>	<b>1.60</b>	
(a) Measurement of financial liability at amortised cost		-	-	
(b) Measurement of financial assets at amortised cost		-	-	
(c) Actuarial gain and loss on employee defined benefit fund recognised in other comprehensive income		-	-	
(d) Others		-	-	
(e) Deferred tax		-0.91	-0.42	
<b>Net Loss After Tax under Ind AS</b>		<b>4.05</b>	<b>1.18</b>	
Other Comprehensive Income(Net of Tax)		-	-	
<b>Total Comprehensive Income as per Ind AS</b>		<b>-4.05</b>	<b>-1.18</b>	
<b>By Order of the Board</b>				
				
<b>Date: June 29, 2021</b>		<b>PRADEEP JATWALA</b>		
<b>Place : Mumbai</b>				<b>DIRECTOR</b>
				<b>(DIN: 00053991)</b>

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## BALANCE SHEET AS AT 31st MARCH 2021

( In Rupees )

Particulars		Note No.	As at March 31, 2021	As at March 31, 2020
I.	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
1	(a) Property, Plant and Equipment			
	(i) Tangible assets	2	132,499	148,940
	(b) Financial Assets			
	i) Investments	3	4,029,460	4,029,460
	ii) Others Non- Current	4	-	70,500
	(C) Deffered Tax Assets		256,834	166,082
2	<b>Current Assets</b>			
	<b>Financial Assets</b>			
	(a) Trade receivables	5	-	104,700
	(b) Cash and cash equivalents	6	121,481	324,407
	(c) Loans	7	9,910,500	10,028,661
	<b>Others Current Assets</b>	8	419,692	407,247
	<b>TOTAL (i)</b>		<b>14,870,466</b>	<b>15,279,997</b>
II.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
	(a) Share capital	9	19,500,000	19,500,000
	(b) Reserves and surplus	10	-4,806,640	-4,401,306
2	<b>Non- Current Liabilities</b>			
	(a) Loans	11	119,282	121,050
3	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	i) Trade Payables	12	53,755	53,995
	(b) Other Current Liabilities	13	4,069	6,258
	<b>TOTAL (ii)</b>		<b>14,870,466</b>	<b>15,279,997</b>

Place : Mumbai

Date : June 29, 2021

By order of Board



*[Signature]*

PRADEEP JATWALA  
DIRECTOR  
(DIN: 00053991)





**INDEPENDENT AUDITORS' REPORT**

To the Members of  
**FUTURISTIC SECURITIES LIMITED**

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of **M/s. Futuristic Securities Limited** ("the Company"), which comprise the Balance sheet as at March 31, 2021 and the Statement of Profit and Loss and statement of cash flows for the year then ended, the Statement of Changes in Equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its Loss and cash flows for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

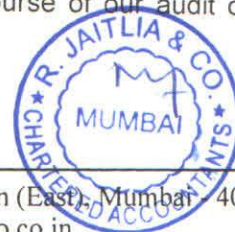
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Information other than the financial statements and auditors' report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and those charged with Governance for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.





(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s. R. Jaitlia & Co.  
Chartered Accountants  
FRN: 117246W

*Mukesh Maheshwari*

**Mukesh Maheshwari**  
Partner  
Membership No: 049818



29<sup>th</sup> June, 2021, Mumbai.  
UDIN: 21049818AAAAFP8338



Annexure A referred to in paragraph titled as "Report on other Legal and Regulatory Requirements" of Auditor's report to the members M/s FUTURISTIC SECURITIES LIMITED for the year ended 31<sup>st</sup> March, 2021.

On the basis of the records produced to us for our verification / perusal. Such checks as we considered appropriate, and in terms of information and explanation given to us on our enquiries, we state that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The fixed assets of the Company are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and discrepancies noticed between the book records and the physical inventories were not material and have been properly dealt with in the accounts.  
(c) According to information and explanations gives to us and on the basis of our examination of the records of the Company, the company has the title deeds of immovable properties.
- (ii) The Company does not have any inventories. Accordingly, clause 3 (ii) of the Order is not applicable to the Company.
- (iii) (a) The Company has granted loans, unsecured and considered good to companies, firms, limited liability partnerships or other parties covered in the register to be maintained under Section 189 of the Companies Act, 2013.  
(b) The Company has maintained the register as required under section 189 of the Companies Act, 2013.
- (iv) The Company has not granted any loans, has not made investments, has not provided any guarantees and security to directors or to any other parties. Accordingly, clause 3 (iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public. Accordingly, clause 3 (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed maintenance of cost records for the company under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause 3 (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State insurance, Income Tax, GST and other statutory dues applicable to with the appropriate authorities.  
(b) According to the records of the company, there are no dues of income Tax, GST and Cess which have not been deposited with appropriate authorities except Income Tax demand for the Financial Year 2001-02 and 2003-04 of Rs. 6.16 Lac and matter is pending with the Commissioner of Income Tax (Appeals).
- (viii) According to the records of the Company examined by us and the information and explanation given to us, the Company has not taken any loan or borrowing from banks, government, financial institution and has not issued debentures during the year. Accordingly, clause 3 (viii) of the Order is not applicable to the Company.

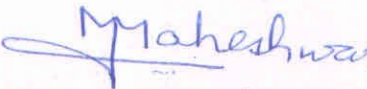




- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and through term loans during the years. Accordingly, clause (ix) of the Order is not applicable to the Company.
- (x) Based upon the audit procedures performed and information and explanations given by the management we report that no fraud by the Company or no fraud in the Company by its officers or employees have been involved or reported during the year.
- (xi) The company has not paid or provided for managerial remuneration during the year. Accordingly, clause 3 (xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to the Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3 (xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.

For and on behalf of

R. Jaitlia & Co.  
Chartered Accountants  
Firm's Registration No. 117246W

  
CA Mukesh Maheshwari  
Partner  
Membership No. 049818  
UDIN: 21049818AAAAFP8338



29<sup>th</sup> June, 2021, Mumbai.





**Annexure – “B” referred to in paragraph titled as “Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)”**

We have audited the internal financial controls over financial reporting of **FUTURISTIC SECURITIES LIMITED** (“the Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Jaitlia and Co.s  
Chartered Accountants  
Firm Registration No.: 117246W

CA Mukesh Maheshwari  
Partner  
Membership No. : 049818



UDIN: 21049818AAAAFP8338  
29<sup>th</sup> June, 2021, Mumbai.

# FUTURISTIC SECURITIES LIMITED

**CIN: L65990MH1971PLC015137**

Regd. Off: 202, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai - 400 016

Tel: 022 24476800 Fax: 022 24476999

Email: futuristicsecuritieslimited@yahoo.in website: www.futuristicsecurities.com

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Date: June 29, 2021

To,  
BSE Limited  
Corporate Relation Department  
First Floor, New Trading Ring,  
Rotunda Building,  
P.J. Tower, Dalal Street,  
Mumbai - 400 051

Scrip Code: 523113

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015**

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI notification being number SEBI /LAD -NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we here by confirm that the Audit Report issued by R. Jaitlia & Co. Chartered Accountant, Mumbai on the Audited Financial Result for the quarter and year ended March 31, 2021 is with unmodified Opinion.

Please take the above information on record.

**FOR FUTURISTIC SECURITIES LIMITED**



**PRADEEP JATWALA**  
**DIRECTOR**  
**(DIN: 00053991)**