

To The Manager **Department of Corporate Services** 25th Floor, PJ Towers **Dalal Street** Mumbai-400001

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020.

Date: February 08, 2020

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e February 08, 2020 inter-alia, approved the following:

- 1. Unaudited Financial Results (standalone and consolidated) for the quarter and nine months ended December 31, 2020.
- 2. Limited Review Reports issued by Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.
- 3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended on December 31, 2020.
- Noted the transactions with related parties during the Quarter ended December 31, 2020

We are enclosing herewith the following documents for your records as under:-

- a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.
- b) Limited Review on Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020

The Meeting of the Board of Directors commenced at 4:00 pm and concluded at 5:30 pm

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.

Ankit Ajmera (Executive Director)

Ajcon Global Services Ltd.

Regd. & Corporate Office: 408, A- Véng, Express Zone, Near Patels, Western Express Highway, Gonspann (East), Murripar - 400063. CIN: L74140MH1986PLC041941 📽 022 - 67160400 / 28722962 🖼 ajpon@ajpon.net

www.ajconglobal.com

## **AJCON GLOBAL SERVICES LIMITED**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2	2020
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				STAN	IDALONE					CONSO	LIDATED		
	PARTICULAR	QUARTER ENDED				ONTHS DED	YEAR ENDED				NINE MONTHS ENDED		YEAR ENDED
	1 a) Revenue from Operations Fees & Brokerage income Sale of Products Net Gain on fair value change Other Operating Income Interest income  Total Revenue from Operation  b) Other Income  Total Revenue ( a + b)  2 Expenditure  a) Cost of Sales b) Net Loss on fair value change c) Employee Benefit Expenses d) Depreciation and Amortization e) Finance Cost f) Administrative & Other Expenses  Total Expenditure  3 Profit/(Loss) before Exceptional item (1-2) 4 Exceptional Item 5 Profit/(Loss) before Extra-ordinary items (3-4) 6 Tax Expenses 7 Profit/(Loss) for the period (5-6) 8 Minority Interest (-) 9 Net Profit after minority interest (7-8) 10 Other Comprehensive Income	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Name and Address of the Owner, when the Owner,	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from Operations												
	Fees & Brokerage income	93.63	105.48	108.02	254.98	330.00	499.02	93.63	105.48	108.02	254.98	330.00	499.02
	Sale of Products	875.26	2,460.24	349.58	3,647.10	1,249.74	2,182.60	875.26	2,460.24	349.58	3,647.10	1,249.74	2,182.60
	Net Gain on fair value change	44.41	85.54	16.57	256.68	18.98	18.98	44.43	85.56	16.58	256.73	18.99	18.99
	Other Operating Income	(3.90)	(3.12)	(10.25)	2.97	(9.63)	(29.61)	(3.90)	(3.12)	(10.25)	2.97	(9.59)	(29.57
	Interest income	MAE FIRM	Det - 10	-		L SIVE C		22.23	27.81	35.70	80.01	104.96	115.62
	Total Revenue from Operation	1,009.40	2,648.14	463.91	4,161.72	1,589.09	2,671.00	1,031.65	2,675.98	499.63	4,241.78	1,694.09	2,786.66
	b) Other Income	1.91	1.58	3.15	6.74	10.83	13.83	1.91	1.67	7.65	0.05	53.50	department.
W	BIRE 41.0000 (1975) (1975) (1975)		经营售200		Test I to		13.63	1.51	1.07	7.65	9.95	53.50	55.73
	Total Revenue ( a + b)	1,011.31	2,649.73	467.06	4,168.47	1,599.92	2,684.83	1,033.56	2,677.64	507.28	4,251.73	1,747.60	2,842.39
2	Expenditure										744		
200	a) Cost of Sales	892.45	2,457.94	351.28	3,644.78	1,248.08	2,189.30	892.45	2,457.94	251.20	2 544 70	4 2 4 2 4 2	
100			-		3,044.70	61.87	222.30			351.28	3,644.78	1,248.08	2,189.30
		60.72	49.59	48.67	154.11	158.36	204.17	66.10		-	-	62.56	223.33
1410		10.22	10.23	10.06	30.66	30.17	40.41	10.22	53.20	55.46	166.72	184.02	237.75
DE.		13.05	18.06	14.65	45.71	48.53	63.49	21.91	10.23	10.06	30.66	30.17	40.41
		45.21	68.63	32.94	179.03	103.21	121.47	57.40	31.17 74.01	32.77 39.03	82.70 199.56	101.79 134.89	123.10 180.31
	Total Expenditure	1,021.64	2,604.44	457.60	4,054.28	1,650.22	2,841.14	1,048.07	2,626.54	488.59	4,124.43	1,761.52	2,994.20
3	Profit/(Loss) before Exceptional item (1-2)	(10.32)	45.29	9.47	114.18	(50.30)	(156.31)	(14.51)	51.10		activities of		
4		-	-		224.20	(50.50)	(130.31)	(14.51)	51.10	18.69	127.30	(13.92)	(151.80
5	Profit/(Loss) before Extra-ordinary items (3-4)	(10.32)	45.29	9.47	114.18	(50.30)	(156.31)	(14.51)	51.10	18.69	127.30	(13.92)	(151.80
6	Tax Expenses	(19.29)	6.50	(0.11)	(1.22)	1.46	1.40	(19.90)	7.82	2.29	1.21	10.94	2.61
7	Profit/(Loss) for the period (5-6)	8.97	38.79	9.58	115.40	(51.76)	(157.71)	5.39	43.28	16.39	126.09	(24.85)	(154.42
8	Minority Interest (-)		-			Fin Electric		(0.73)	1.55	0.97	2.30	3.66	0.59
9		8.97	38.79	9.58	115.40	(51.76)	(157.71)	6.12	41.72	15.42	123.79	(28.51)	(155.01
10	a) Item that will not be reclassified to profit and											(40,02)	(155.01
	b) Item that will be reclassified to profit and	- 0	-/-										
	loss Other Comprehensive Income for the period	- 1				71.00		-	-				
	(a+b)												
11	Total Comprehensive Income (9+10)  Paid up equity share capital ( face value Rs.	8.97	38.79	9.58	115.40	(51.76)	(157.71)	6.12	41.72	15.42	123.79	(28.51)	(155.01
12	10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.63	C11 C
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)				32.32	321.02	011.02	011.02	011.02	611.62	611.62	611.62	611.62
19.86	Basic & Diluted	0.15	0.63	0.16	1.89	(0.85)	(2.58)	0.10	0.50	0.25	2	(0	
_				0.20	2.03	(0.03)	12.50]	0.10	0.68	0.25	2.02	(0.47)	(2.5

Note-					n Barba									
1	The above Unaudited Financial Results of the Company for the Quarter and Nine Months Ended on December 31,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on February 08, 2021. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.													
2	The consolidated results of the Company in	clude limited re	eviewed resi	ults of the sul	bsidiaries - A	con Finance L	td., Ajcon Co	omtrade Pvt. Ltd.	and Kanchanmanik	Securities Pvt. I	td.			
3	Govt. Of India had declared the complete lock down of whole Nation w.e.f. March 24, 2020 in order to control the spread of COVID-19 pandemic. As per guidelines of Ministry of home affairs, Capital markets have been declared as one of essential services. Accordingly, the Company has been continuing the operation of stock broking activities with minimal staff and the other employees were encouraged to work from home. All operation and servicing of clients were smoothly ensured without any interruptions as the activities of trading, settlements, Stock Exchanges and Depositories function have been fully automated and under is seamless process. However due to gradual unlocking the things are getting near normal. Accordingly, as of December 31, 2020 based on the facts and circumstances existing as on date, the Company does not anticipate any material uncertanities which affects its liquidity position and also ability to continue as a going concern. However, the activities other then the stock broking like Corporate Advisory Services etc. which are majorly affected may start in proper way only after restoration of normalcy.											ome. All der is seamless ipate any		
5	There is no reportable segment pursuant to IND AS 108 Figures pertaining to previous year/period have been re-grouped and re-arranged whereever necessasry													
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									Ankit Ajmera	W /				
												COUNTY OF BUILDING		
	Date:08.02.2020	A PARE							(Executive Dir	ector				
_	Date:08.02.2020 Place: Mumbai													



Partners:
CA Sehan Chaturvedl R.C.A.
CA Devanand Chaturvedl R.C.A.
CA Chaturvedl V N R.C.A.
CA Noshir B Captain R.C.A.
CA Rajly Chauhan R.C.A.
CA Vimal Sethia A.C.A.
CA Neha Gupta A.C.A.



## Chaturvedi Sohan & Co.

**Chartered Accountants** 

FRN - 118414W

Limited Review Report

To,

The Board of Directors

Ajcon Global Services Ltd.

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIRJCFDIF AC/62/20 16 dated 5th July'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matter

4. The severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)\*, generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on

socioeconomic front across the country. Globally, countries and businesses are under various restrictions and lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 24, 2020, there is a high level of uncertainty about the duration of the lockdown, travelling restrictions and the time required for things to get normal. Due to lockdown and travelling restrictions our team was unable to visit client premises and locations regularly and most of the work was done on the basis of mail communications, Scan copy of the documents to the extent made available and workings shared by the company.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi Sohan& Co.

Chartered Accountants

FRN.: 118424W

Partner

Membership No: 009889

Place: Mumbai

Date: 08.02.2021

UDIN: 21009889 AAAAAW 3736

Partners:
CA Sohan Chaturvedi F.C.A.
CA Devanand Chaturvedi F.C.A.
CA Chaturvedi V N F.C.A.
CA Noshir B Captain F.C.A.
CA Rajiv Chanhan F.C.A.
CA Vimal Sethia A.C.A.
CA Neha Gupta A.C.A.



## Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Limited Review Report

To,

The Board of Directors

Ajcon Global Services Ltd.

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIRJCFDIF AC/62/20 16 dated 5th July'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- The Consolidated unaudited financial quarterly results of Ajcon Global Services Ltd includes unaudited quarterly financial results of its subsidiaries Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 5. We did not review the interim financial information of Subsidiary Companies, included in the consolidated unaudited financial results, whose interim financial information reflected total revenues of Rs. 22.25 Lacs and Rs.83.26 Lacs, total net profit/(loss) after tax of Rs. (3.57) Lacs and Rs. 10.68 Lacs., for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 respectively, as considered in the statement which have been reviewed by their respective independent auditors. This interim financial information have been reviewed by the other auditors whose reports have been furnished to us and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph above.
- 6. The severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under various restrictions and lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 24, 2020, there is a high level of uncertainty about the duration of the lockdown, travelling restrictions and the time required for things to get normal. Due to lockdown and travelling restrictions our team was unable to visit client premises and locations regularly and most of the work was done on the basis of mail communications, Scan copy of the documents to the extent made available and workings shared by the company.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi Sohan& Co.

Chartered Accountants

FRN.: 118424W

Noshir B. Captain

Partner

Membership No: 009889

Place: Mumbai

Date: 08.02.2021

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