



UNISON METALS LTD.

Regd. Office Works : Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.
☎ : (079) 2584 05 42, 2584 15 12 Fax : 079 - 2584 17 43
E-mail : unisonmetals@gmail.com Website : www.unisongroup.net, CIN No. L52100GJ1990PLC013964

Date: 14th February, 2024

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 538610

Dear Sir/Madam

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Wednesday, 14th February, 2024 as required under Regulation 30 (Schedule III Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2023.

The meeting of Board of Directors commenced at 01:00 P.M. and closed at around 02:00 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

For, UNISON METALS LIMITED

Mitaliben R. Patel
Company Secretary and Compliance Officer





Independent Auditor's Review Report on the Interim Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Unison Metals Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Unison Metals Ltd. (the "Company") for the quarter ended and nine months ended on December 31, 2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015), as amended, which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the company's board of directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Purushottam Khandelwal & Co.

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co.
Chartered Accountants
FRN: 0123825W



M. a. Rao

CA Mahendrasingh S Rao
(Partner)

Membership No. 154239

UDIN: 24154239BKCRDF7246

Place: Ahmedabad
Date: 14-02-2024

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

Particulars	Quarter Ended			Nine Months Ended		Rs. in Lakhs
	31st Dec 2023	30th Sept 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st March 2023
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	3,078.24	3,253.79	3,375.76	9,468.46	7,140.35	11,036.16
Other income	11.36	13.81	5.09	57.53	19.70	88.55
Total Income	3,089.60	3,267.60	3,380.85	9,525.99	7,160.05	11,124.71
Expenses						
Cost of materials consumed	2,295.15	2,389.05	2,262.92	7,357.00	4,096.48	6,116.56
Purchase of Stock in Trade	32.71	204.40	173.23	261.35	1,037.36	1,053.15
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	8.71	(41.37)	(528.47)	(496.62)	(525.63)	(93.71)
Employee benefits expense	51.32	53.76	55.67	162.50	164.25	225.96
Finance costs	130.27	99.20	94.49	350.89	262.29	348.46
Depreciation and amortization expense	39.61	39.61	28.06	116.71	88.31	124.95
Impairment on Tangible Assets	(0.07)	37.03	-	36.96	-	-
Other expenses	679.21	737.29	1,073.13	2,222.80	2,225.66	3,251.72
Total expenses	3,236.91	3,518.97	3,159.03	10,011.59	7,348.72	11,027.09
Profit/(loss) before exceptional items and	(147.31)	(251.37)	221.82	(485.60)	(188.67)	97.62
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	(147.31)	(251.37)	221.82	(485.60)	(188.67)	97.62
Tax expense:	(42.13)	(63.16)	53.75	(126.07)	(47.74)	35.28
Current tax	-	-	-	-	-	44.46
Prior period tax	-	-	2.69	-	2.69	9.32
Deferred tax	(42.13)	(63.16)	51.06	(126.07)	(50.43)	(18.50)
Profit (Loss) for the period from continuing operations	(105.18)	(188.21)	168.07	(359.53)	(140.94)	62.34
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	(105.18)	(188.21)	168.07	(359.53)	(140.94)	62.34
Other Comprehensive Income	0.63	0.63	0.55	1.89	1.66	2.30
Items that will not be reclassified to profit or loss (Net off tax)	0.63	0.63	0.55	1.89	1.66	2.30
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the period	(104.55)	(187.58)	168.62	(357.64)	(139.28)	64.64
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,602.10	1,602.10	1,602.10	1,602.10	1,602.10	1,602.10
Earnings per equity share (for continuing operation):						
Basic	(0.66)	(1.17)	1.05	(2.24)	(0.88)	0.39
Diluted	(0.66)	(1.17)	1.05	(2.24)	(0.88)	0.39
Earnings per equity share (for discontinued operation):						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):						
Basic	(0.66)	(1.17)	1.05	(2.24)	(0.88)	0.39
Diluted	(0.66)	(1.17)	1.05	(2.24)	(0.88)	0.39

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Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 as amended from time to time.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on February 14, 2024, and approved by the Board of Directors at its meeting held on February 14, 2024.

3. The Company publishes standalone financial results along with the consolidated unaudited financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone unaudited financial results for the quarter ended on December 31, 2023.

4. Note on Inventory lying at third party and amount receivable thereof

The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The management is confident that the entire amount is recoverable. However as a matter of prudence the company has decided to make a provision at 10 percent per annum beginning from F.Y. 2020-21. Accordingly the aggregate provision as on December 31, 2023 stands at 37.5 percent.

5. EPS is not annualized for the quarter ended December 31, 2023, September 30, 2023 and December 31, 2022 and for the Nine Months ended December 31, 2023 and December 31, 2022.

6. Due to shifts in market conditions and unexpected challenges, there has been a decrease in demand for the product "Cold Rolled Patta-Patti." This product is derived from assets that have been categorized as "Asset held for Sale." Despite the fact that these assets have not been sold within a twelve-month timeframe, they are consistently classified as "Assets held for Sale." This classification is maintained because the company is actively engaged in ongoing efforts to identify a potential buyer for these assets, with an anticipated sale within the upcoming six months, taking into consideration the anticipated market upturn. The management is still confident about the fair value of Assets held for Sale and therefore no impairment is provided to the carrying value of Assets held for Sale for the quarter ended December 31, 2023.

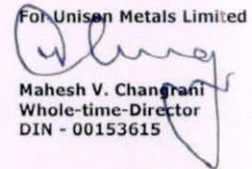
7. Other Income includes:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 2023	30th Sept 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st March 2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.23	-	-	0.64	-	61.75
Foreign Exchange Fluctuation Gain	0.34	1.25	-	11.52	2.70	2.70

Place: Ahmedabad
Date: February 14, 2024



For Unison Metals Limited


Mahesh V. Chaudhary
Whole-time-Director
DIN - 00153615





Independent Auditor's Review Report on the Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Unison Metals Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Unison Metals Ltd. (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), for the quarter ended and nine months ended on December 31, 2023 together with the relevant notes thereon ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015), as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the parent's board of directors. Our responsibility is to express a conclusion on the Statement based on our review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, We do not express an audit opinion.

M. G. Jani



Purushottam Khandelwal & Co.

Chartered Accountants

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention except the matters stated in para 5 below that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

5. The Group's segment assets as at December 31, 2023, September 30, 2023, June 30, 2023 and March 31, 2023, includes an amount of Rs. 213.75 Lacs, in respect of the Group's investment in Chandanpani Enterprise (hereinafter referred to as the "Associate") which is accounted as per the equity method. The statement also includes the Group's portion of the Associate's net income, amounting to Rs. Nil lacs. The Associate holds an investment in a foreign entity, reflected at Rs. 201.60 lacs in its financial statements as of March 31, 2023. Out of which the Group's holding comprises fifty percent of total shares, representing an investment worth of Rs. 100.80 lacs as of March 31, 2023. However, due to the unavailability of financial information, we encountered limitations in obtaining appropriate audit evidence pertaining to the fair value of the Associate's investment in the foreign entity as of both March 31, 2023, and December 31, 2023. As a result, we were unable to ascertain the necessity for any adjustments to Group's holding in value of Rs. 100.80 lacs to the carrying amount of the foreign entity based on fair value.

For, Purushottam Khandelwal & Co.
Chartered Accountants
FRN: 0123825W



M. a. Rao

CA Mahendrasingh S Rao
(Partner)

Membership No. 154239

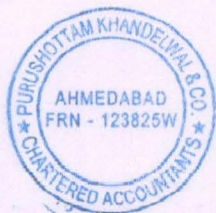
UDIN: 24154239BKCRJG3704

Place: Ahmedabad
Date: 14-02-2024

Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

PART-I CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 2023	30th Sept 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st March 2023
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	5,346.65	6,021.35	6,655.72	16,855.54	16,425.34	23,692.34
Other income	17.86	22.19	31.68	83.71	89.22	166.37
Total Income	5,364.51	6,043.54	6,687.40	16,939.25	16,514.56	23,858.71
Expenses						
Cost of materials consumed	3,796.58	4,001.27	4,738.94	12,512.90	11,892.43	16,651.22
Purchase of Stock in Trade	435.23	836.88	174.93	1,296.35	656.75	756.79
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(358.38)	35.74	(421.04)	(786.21)	(337.17)	55.67
Employee benefits expense	155.48	148.20	170.58	440.92	449.44	613.19
Finance costs	192.89	177.01	150.97	574.69	414.03	567.28
Depreciation and amortization expense	88.82	88.92	77.66	265.47	231.33	315.78
Impairment on Tangible Assets (See Note 6)	(0.07)	(475.43)	-	36.96	-	-
Other expenses	1,141.62	1,696.05	1,369.56	3,516.78	3,475.32	4,658.12
Total expenses	5,452.17	6,508.64	6,261.57	17,857.86	16,782.13	23,618.05
Profit/(loss) before exceptional items and tax	(87.66)	(465.10)	425.80	(918.61)	(267.57)	240.66
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	(87.66)	(465.10)	425.80	(918.61)	(267.57)	240.66
Tax expense:	(76.16)	(123.45)	110.71	(291.42)	(63.49)	75.62
Current tax	-	-	-	-	-	66.18
Prior period tax	-	-	2.43	-	2.40	9.03
Deferred tax	(76.16)	(123.45)	108.28	(291.42)	(65.89)	0.41
Profit (Loss) for the period from continuing operations	(11.50)	(341.65)	315.08	(627.19)	(204.08)	165.04
Share profit / (loss) of associates	-	-	-	-	-	4.23
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	(11.50)	(341.65)	315.08	(627.19)	(204.08)	169.27
Other Comprehensive Income	2.02	2.02	0.95	6.06	2.84	7.34
Items that will not be reclassified to profit or loss (Net off tax)	2.02	2.02	0.95	6.06	2.84	9.12
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	(1.78)
Total Comprehensive Income for the period	(9.46)	(339.63)	316.02	(621.13)	(201.24)	176.61
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,602.10	1,602.10	1,602.10	1,602.10	1,602.10	1,602.10
Earnings per equity share (for continuing operation):						
Basic	(0.07)	(2.13)	1.97	(3.91)	(1.27)	1.06
Diluted	(0.07)	(2.13)	1.97	(3.91)	(1.27)	1.06
Earnings per equity share (for discontinued operation):						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):						
Basic	(0.07)	(2.13)	1.97	(3.91)	(1.27)	1.06
Diluted	(0.07)	(2.13)	1.97	(3.91)	(1.27)	1.06



Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended December 31, 2023.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on February 14, 2024, and approved by the Parent's Board of Directors at its meeting held on February 14, 2024.

3. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management of the Parent, the operations of the group fall under 3 segments:

- (a) Stainless Steel
- (b) Ceramic
- (c) Sodium Silicate

4. EPS is not annualized for the quarter ended December 31, 2023, September 30, 2023 and December 31, 2022 and for the Nine Months ended December 31, 2023 and December 31, 2022.

5. Due to shifts in market conditions and unexpected challenges, there has been a decrease in demand for the product "Cold Rolled Patta-Patti." This product is derived from assets that have been categorized as "Asset held for Sale." Despite the fact that these assets have not been sold within a twelve-month timeframe, they are consistently classified as "Assets held for Sale." This classification is maintained because the company is actively engaged in ongoing efforts to identify a potential buyer for these assets, with an anticipated sale within the upcoming six months, taking into consideration the anticipated market upturn. The management is still confident about the fair value of Assets held for Sale and therefore no impairment is provided to the carrying value of Assets held for Sale for the quarter ended December 31, 2023.

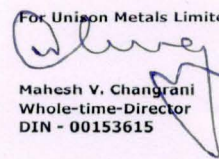
6. Other Income includes:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 2023	30th Sept 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st March 2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.23	-	3.06	0.64	7.69	61.75
Foreign Exchange Fluctuation Gain / (Loss)	0.34	1.25	-	11.52	2.70	2.82

Place: Ahmedabad
Date: February 14, 2024



For Unison Metals Limited


Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs in Lakhs)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue (Revenue from Operations)						
	Stainless Steel	3,898.35	3,908.81	5,122.95	11,121.90	12,215.98	17,372.99
	Ceramic	151.56	280.28	502.50	773.12	1,438.57	1,880.20
	Sodium Silicate	1,296.73	1,832.27	1,030.28	4,960.51	2,770.79	4,439.15
	Sub Total	5,346.64	6,021.36	6,655.73	16,855.53	16,425.34	23,692.34
	Less:						
	Inter Segment	-	-	-	-	-	-
	Total Revenue	5,346.64	6,021.36	6,655.73	16,855.53	16,425.34	23,692.34
2	Segment Results						
	Stainless Steel	370.03	-131.82	555.84	106.56	126.48	811.76
	Ceramic	-26.06	49.48	115.41	63.69	139.47	57.27
	Sodium Silicate	11.86	-64.02	85.78	-1.18	185.58	404.35
	Sub Total	355.83	-146.36	757.03	169.07	451.53	1,273.38
	Less:						
	Unallocated Finance Cost	202.12	169.17	141.95	567.70	389.49	534.31
	Unallocated Employee Benefit Exps	98.61	98.27	74.90	292.77	219.85	393.65
	Unallocated Depreciation	49.51	12.54	29.79	74.70	40.62	53.68
	Unallocated Other Expenses	111.14	60.96	116.29	236.23	158.36	217.45
	Add:						
	Unallocated Income	17.86	22.19	31.68	83.71	89.22	166.37
	Total Profit Before Tax	-87.69	-465.10	425.78	-918.62	-267.57	240.66
3	Segment Assets						
	Stainless Steel	6,343.37	6,910.26	7,518.06	6,343.37	7,518.06	6,931.02
	Ceramic	4,269.94	4,418.98	3,785.40	4,269.94	3,785.40	4,007.63
	Sodium Silicate	2,618.30	1,979.44	1,871.21	2,618.30	1,871.21	2,154.70
	Unallocable Assets	3,189.18	3,245.15	2,070.63	3,189.18	2,070.63	2,621.83
	Total Assets	16,420.79	16,553.83	15,245.30	16,420.79	15,245.30	15,715.18
4	Segment Liabilities						
	Stainless Steel	4,812.03	5,081.66	5,103.02	4,812.03	5,103.02	5,374.95
	Ceramic	259.06	316.40	248.60	259.06	248.60	385.24
	Sodium Silicate	972.81	883.80	1,269.95	972.81	1,269.95	828.11
	Unallocable Liabilities	7,961.63	7,926.06	6,044.05	7,961.63	6,044.05	6,169.34
	Total Liabilities	14,005.53	14,207.92	12,665.62	14,005.53	12,665.62	12,757.65

Place: Ahmedabad
Date: February 14, 2024



For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Nine Month Financial Results - (Consolidated)

Statement on Impact of Qualifications for the Financial Nine Month ended December 31, 2023 [As per Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
		(Rs. In Lakhs)		
I.	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (Reviewed figures after adjusting for qualifications) (Refer Point e(ii))
	1.	Turnover	16,425.34	16,425.34
	2.	Total Expenditure	16,782.13	16,782.13
	3.	Net Profit/(Loss)	(204.08)	(204.08)
	4.	Earnings Per Share (Amount in Rs.)	(1.27)	(1.27)
	5.	Total Assets	15,416.03	15,416.03
	6.	Total Liabilities	13000.37	13000.37
	7.	Net Worth	2,415.66	2,415.66
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification:			
	b. Type of Audit Qualification: Disclaimer of Opinion			
	c. Frequency of qualification: Three Times in audited reports and three times in limited review reports of F.Y. 2023-24			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Not available			



	<p>(ii) If management is unable to estimate the impact, reasons for the same: We are unable to access the Audited Financial Statements for the period ended 31/12/2022 of a foreign entity (Situated in Kuwait) on time, in which the associate of Unison Metals Limited has invested. Due to limited human resources, especially following the impact of COVID-19, the management of foreign entity is currently unable to provide audited financial results or provisional figures in a timely manner. Even after the receipt of signed financials of the foreign entity in last year, we had faced difficulties in translating financial statements from Arabic language to English language. The latest financial statements received by us in respect of the foreign entity is for the period ended 31/12/2021 which were duly audited. Additionally, the Company does not have control over the foreign entity and consequently, the decisions cannot be enforced on the foreign entity by us. As a result, we are unable to determine the impact of this investment on the financial statements. Consequently, we are unable to ascertain the financial impact of the same on Consolidated Financial Statement of Unison Metals Ltd.</p>
	<p>(iii) Auditors' Comments on (i) or (ii) above: We are unable to obtain appropriate and sufficient audit evidences pertaining to the fair value of the Associate's investment in the foreign entity due to reasons stated above (Refer point e(ii)). The effect of the same could be pervasive but not material with respect to the size of the Group. As a result, we have disclaimed our opinion on the consolidated financial statement of the group for the period ended 31/12/2023.</p>

In terms of our report of even date

For and on behalf of the Board of Directors

For, Purushottam Khandelwal & Co.
Chartered Accountants
FRN: 0123825W

MAHENDR ASINGH SHAMBHU SINGH RAO
Digitally signed by
MAHENDRASINGH
SHAMBHUSINGH
RAO
Date: 2024.02.14
12:38:15 +05'30'

CA Mahendrasingh S Rao
Partner
Membership No. 154239



(Signature)

Mahesh Changrani
DIN: 00153615
Whole Time Director

Place: Ahmedabad

Date: 14/02//2024

Place: Ahmedabad

Date: 14/02/2024