



# UNISON METALS LTD.

**Regd. Office Works:** Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.  
☎ : (079) 2584 05 42, 2584 15 12 Fax : 079 - 2584 17 43  
E-mail: unisonmetals@gmail.com, Website: www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date:

Date: 12.02.2021

To,  
The Manager- Listing Dept.,  
Bombay Stock Exchange Limited,  
Floor 25, P.J. Towers, Dalal Street  
Mumbai -400001.

**Sub: Outcome of Board Meeting**

**Scrip Code- 538610**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 12<sup>th</sup> February, 2021 have approved and taken on record the following items:

1. Unaudited Standalone and Consolidated Financials Result for the quarter ended on 31<sup>st</sup> December, 2020.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2016 for the Limited Review Report with unmodified opinion for the quarter ended 31<sup>st</sup> December, 2020.

The above said meeting commenced on 3:00 PM. and concluded at 4:00 P.M.

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

**Unison Metals Limited**

*Mitali R. Patel*

**Mitaliben R. Patel**  
**Company Secretary**



To,

**The Board of Directors**

**Unison Metals Ltd.**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Unison Metals Ltd. (the "Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Kedia & Sharma**  
**Chartered Accountants**  
**FRN: 103920W**



*Tarak Shah*  
**TarakShah**  
**Partner**

**Place: Ahmedabad**

**Date: February 12, 2021**

**Membership No.182100**

**UDIN: 21182100APFAAF1448**

**Company Name - Unison Metals Limited**  
**Registered office - Vatva, Ahmedabad**  
**Website - www.unisongroup.net,**  
**Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512**  
**CINNo.-L52100GJ1990PLC013964**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020**

Particulars	Quarter Ended			Nine Months Ended		Rs. in Lakhs
	31st Dec 2020	30th Sept 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	31st March 2020
						Audited
Revenue from operations	2,470.90	1,824.43	1,994.30	4,757.99	5,241.56	7,587.65
Other income	25.44	11.46	6.56	44.94	113.72	138.29
<b>Total Income</b>	<b>2,496.34</b>	<b>1,835.89</b>	<b>2,000.86</b>	<b>4,802.93</b>	<b>5,355.28</b>	<b>7,725.94</b>
<b>Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cost of materials consumed	1,135.68	842.49	1,098.74	2,157.42	3,030.20	4,565.43
Purchase of Stock in Trade	-	9.24	-	49.21	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	100.11	(43.99)	(45.34)	228.20	(65.04)	22.76
Employee benefits expense	134.41	105.72	120.67	292.62	312.87	442.00
Finance costs	105.96	112.70	93.43	306.26	264.95	358.25
Depreciation and amortization expense	64.90	71.68	62.47	191.88	139.76	176.53
Other expenses	857.32	620.32	710.57	1,598.52	1,531.62	2,074.68
<b>Total expenses</b>	<b>2,398.38</b>	<b>1,718.14</b>	<b>2,040.54</b>	<b>4,824.11</b>	<b>5,214.36</b>	<b>7,639.65</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>97.96</b>	<b>117.75</b>	<b>(39.68)</b>	<b>(21.18)</b>	<b>140.92</b>	<b>86.29</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>97.96</b>	<b>117.75</b>	<b>(39.68)</b>	<b>(21.18)</b>	<b>140.92</b>	<b>86.29</b>
<b>Tax expense:</b>	<b>20.65</b>	<b>32.25</b>	<b>(20.24)</b>	<b>(1.22)</b>	<b>66.81</b>	<b>36.34</b>
Current tax	-	-	(13.05)	-	28.70	16.11
Prior period tax	-	0.16	1.17	0.16	1.17	1.17
Deferred tax	20.65	32.10	(8.36)	(1.37)	36.94	19.05
<b>Profit (Loss) for the period from continuing operations</b>	<b>77.31</b>	<b>85.49</b>	<b>(19.44)</b>	<b>(19.96)</b>	<b>74.11</b>	<b>49.96</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>77.31</b>	<b>85.49</b>	<b>(19.44)</b>	<b>(19.96)</b>	<b>74.11</b>	<b>49.96</b>
<b>Other Comprehensive Income</b>	<b>(0.22)</b>	<b>(0.22)</b>	<b>(0.11)</b>	<b>(0.66)</b>	<b>42.36</b>	<b>41.90</b>
Items that will not be reclassified to profit or loss (Net off tax)	(0.22)	(0.22)	(0.11)	(0.66)	(0.34)	(0.80)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	42.70	42.70
<b>Total Comprehensive Income for the period</b>	<b>77.09</b>	<b>85.27</b>	<b>(19.55)</b>	<b>(20.62)</b>	<b>116.47</b>	<b>91.86</b>
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42	320.42	320.42
<b>Earnings per equity share (for Continuing operation):</b>						
Basic	2.41	2.67	(0.61)	(0.62)	2.31	1.56
Diluted	2.41	2.67	(0.61)	(0.62)	2.31	1.56
<b>Earnings per equity share (for discontinued operation):</b>						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>						
Basic	2.41	2.67	(0.61)	(0.62)	2.31	1.56
Diluted	2.41	2.67	(0.61)	(0.62)	2.31	1.56





**Notes:**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2020.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on February 12, 2021, and approved by the Board of Directors at its meeting held on February 12, 2021. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended on December 31, 2020. Their limited review report does not have any qualification or modification.

3. The Company publishes standalone unaudited financial results along with the consolidated unaudited financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated unaudited financial results and therefore no separate disclosure on segment information is given in the standalone unaudited financial results for the quarter ended on December 31, 2020.


4. EPS is not annualized for the quarter ended December 31, 2020, September 30, 2020 and December 31, 2019 and for the Nine Months ended December 31, 2020 and December 31, 2019.

5. Other Income includes:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 2020	30th Sept 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	31st March 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	2.18	0.05	0.81	3.08	92.71	90.31
Foreign Exchange Fluctuation Gain	2.18	5.18	-	7.36	-	-

Place: Ahmedabad  
Date: February 12, 2021



For Unison Metals Limited  
  
Mahesh V. Changrani  
Whole-time Director  
DIN - 00153615



To

**The Board of Directors**

**Unison Metals Ltd.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Unison Metals Ltd.** (the "Parent") and its subsidiary (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and nine months ended on December 31, 2020 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Kedia & Sharma  
Chartered Accountants  
FRN: 103920W**



**Tarak**  
**TarakShah**  
**Partner**

**Place: Ahmedabad  
Date: February 12, 2021**

**Membership No. 182100  
UDIN:2118210DAAAAAG11380**

Company Name - Unison Metals Limited  
Registered office - Vatva, Ahmedabad  
Website - www.unisongroup.net,  
Email: unisonmetals@gmail.com , Telephone - +91-07925841512  
CINNo. - L52100GJ1990PLC013964

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

Particulars	Quarter Ended			Nine Months Ended		Rs. in lakhs
	31st Dec 2020	30th Sept 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	Year Ended 31st Mar 2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	4,531.62	3,132.72	4,102.66	8,276.03	11,739.51	16,573.36
Other income	52.39	23.56	13.28	96.22	136.04	241.67
<b>Total Income</b>	<b>4,584.01</b>	<b>3,156.28</b>	<b>4,115.94</b>	<b>8,372.25</b>	<b>11,875.55</b>	<b>16,815.03</b>
<b>Expenses</b>						
Cost of materials consumed	2,921.27	1,626.47	2,818.69	4,578.97	7,784.03	11,448.10
Purchase of Stock in Trade	6.61	9.24	50.87	68.49	50.87	50.87
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	144.21	(76.47)	14.28	497.13	590.06	258.96
Employee benefits expense	256.20	206.04	229.83	543.20	612.86	859.23
Finance costs	158.84	166.18	128.88	457.31	373.99	527.23
Depreciation and amortization expense	90.96	97.33	81.34	269.05	195.90	255.76
Other expenses	957.69	1,082.07	809.44	2,218.25	2,193.56	3,193.00
<b>Total expenses</b>	<b>4,535.78</b>	<b>3,110.86</b>	<b>4,133.33</b>	<b>8,632.40</b>	<b>11,801.27</b>	<b>16,593.14</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>48.22</b>	<b>45.42</b>	<b>(17.39)</b>	<b>(260.15)</b>	<b>74.28</b>	<b>221.89</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>48.22</b>	<b>45.42</b>	<b>(17.39)</b>	<b>(260.15)</b>	<b>74.28</b>	<b>221.89</b>
<b>Tax expense:</b>	<b>11.56</b>	<b>13.35</b>	<b>2.58</b>	<b>(59.60)</b>	<b>61.99</b>	<b>82.19</b>
Current tax	-	-	(13.05)	-	28.70	42.41
Prior period tax	-	0.16	10.75	0.16	10.75	11.24
Deferred tax	11.56	13.19	4.88	(59.76)	22.53	28.53
<b>Profit (Loss) for the period from continuing operations</b>	<b>36.66</b>	<b>32.07</b>	<b>(19.97)</b>	<b>(200.55)</b>	<b>12.30</b>	<b>139.70</b>
<b>Share profit / (loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64.70</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>36.66</b>	<b>32.07</b>	<b>(19.97)</b>	<b>(200.55)</b>	<b>12.30</b>	<b>204.40</b>
<b>Other Comprehensive Income</b>	<b>(0.56)</b>	<b>(0.57)</b>	<b>(0.25)</b>	<b>(1.70)</b>	<b>41.93</b>	<b>40.64</b>
Items that will not be reclassified to profit or loss (Net off tax)	(0.56)	(0.57)	(0.25)	(1.70)	(0.77)	(2.06)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	42.70	42.70
<b>Total Comprehensive Income for the period</b>	<b>36.10</b>	<b>31.50</b>	<b>(20.22)</b>	<b>(202.25)</b>	<b>54.23</b>	<b>245.04</b>
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42	320.42	320.42
<b>Earnings per equity share (for continuing operation):</b>						
Basic	1.14	1.00	(0.62)	(6.26)	0.38	6.38
Diluted	1.14	1.00	(0.62)	(6.26)	0.38	6.38
<b>Earnings per equity share (for discontinued operation):</b>						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>						
Basic	1.14	1.00	(0.62)	(6.26)	0.38	6.38
Diluted	1.14	1.00	(0.62)	(6.26)	0.38	6.38





**Notes:**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2020.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on February 12, 2021, and approved by the Board of Directors at its meeting held on February 12, 2021. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter and nine months ended on December 31, 2020. Their limited review report does not have any qualification or modification.

3. In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under 2 segments:

- (a) Stainless Steel
- (b) Frit Jobwork


4. EPS is not annualized for the quarter ended December 31, 2020, September 30, 2020 and December 31, 2019 and for the nine months ended December 31, 2020 and December 31, 2019.

5. Other Income includes:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	31st Dec 2020	30th Sept 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	31st Mar 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	2.18	0.05	0.81	3.08	92.71	90.31
Foreign Exchange Fluctuation Gain	2.18	5.18	-	7.36	-	-

Place: Ahmedabad  
Date: February 12, 2021



For Unison Metals Limited  
  
Mahesh V. Chaudhary  
Whole-time-Director  
DIN - 00153615






Company Name - Unison Metals Limited  
Registered office - Vatva, Ahmedabad  
Website - www.unisongroup.net,  
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512  
CINNo.-L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

No.	Particulars	Quarter Ended			Nine Months Ended		Rs.Inlakhs
		31st Dec 2020	30th Sept 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	<b>Segment Revenue (Revenue from Operation)</b>						
	Stainless Steel	4,270.14	2,890.62	3,840.30	7,726.74	11,126.93	15,746.22
	Frit Jobwork	261.48	242.10	262.36	549.29	612.58	827.14
	<b>Sub Total</b>	<b>4,531.62</b>	<b>3,132.72</b>	<b>4,102.66</b>	<b>8,276.03</b>	<b>11,739.51</b>	<b>16,573.36</b>
	Less:						
	Inter Segment	-	-	-	-	-	-
	<b>Total Revenue</b>	<b>4,531.62</b>	<b>3,132.72</b>	<b>4,102.66</b>	<b>8,276.03</b>	<b>11,739.51</b>	<b>16,573.36</b>
2	<b>Segment Results</b>						
	Stainless Steel	74.00	126.49	71.94	-41.15	183.55	344.28
	Frit Jobwork	80.83	41.34	45.69	127.41	163.85	200.77
	<b>Sub Total</b>	<b>154.83</b>	<b>167.83</b>	<b>117.63</b>	<b>86.26</b>	<b>347.40</b>	<b>545.05</b>
	Less:						
	Unallocable Finance Cost	105.96	112.70	88.72	306.26	255.40	353.67
	Unallocated Employee Benefit Exps	52.95	33.26	59.58	136.30	153.75	211.17
	Add:						
	Unallocated Income	52.39	23.56	13.28	96.22	136.04	241.67
	<b>Total Profit Before Tax</b>	<b>48.22</b>	<b>45.42</b>	<b>-17.39</b>	<b>-260.15</b>	<b>74.28</b>	<b>221.89</b>

Place: Ahmedabad  
Date: February 12, 2021



For Unison Metals Limited  
  
Mahesh V. Chandrani  
Whole-time-Director  
DIN - 00153615



