



Date: 14th August, 2023

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 538610

Dear Sir/Madam

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Monday, 14th August, 2023 as required under Regulation 30 (Schedule III Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI [Listing obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023.

The meeting of Board of Directors commenced at 03.00 P.M. and closed at around 6:25 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

For, UNISON METALS LIMITED

Tirth U. Mehta
Managing Director

Independent Auditor's Report on the Interim Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

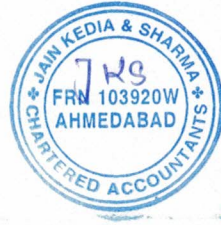
**To,
The Board of Directors
Unison Metals Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Unison Metals Ltd. (the "Company") for the quarter ended on June 30, 2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



Tarak Shah
Tarak Shah

Partner

Place: Ahmedabad

Date: August 14, 2023

Membership No. 182100

UDIN: 23182100BGXYKI7212

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Particulars	Quarter Ended			(Rs. in Lakhs)
	30th June 2023		31st March 2022	
	Unaudited		Unaudited	
	Unaudited		Unaudited	
Revenue from operations	3,136.43	3,895.81	1,812.86	11,036.16
Other income	32.36	68.84	6.15	88.55
Total Income	3,168.79	3,964.65	1,819.01	11,124.71
Expenses				
Cost of materials consumed	2,672.80	2,020.08	1,251.52	6,116.56
Purchase of Stock in Trade	24.24	15.79	90.88	1,053.15
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(463.95)	431.92	(16.43)	(93.71)
Employee benefits expense	57.42	61.70	56.83	225.96
Finance costs	121.42	86.17	76.31	348.46
Depreciation and amortization expense	37.49	36.63	29.66	124.95
Impairment on Tangible Assets	-	-	-	-
Other expenses	806.30	1,026.06	570.28	3,251.72
Total expenses	3,255.72	3,678.35	2,059.05	11,027.09
Profit/(loss) before exceptional items and tax	(86.93)	286.30	(240.04)	97.62
Exceptional Items	-	-	-	-
Profit/(loss) before tax	(86.93)	286.30	(240.04)	97.62
Tax expense:	(20.78)	83.02	(57.97)	35.28
Current tax	-	44.46	-	44.46
Prior period tax	-	6.63	-	9.32
Deferred tax	(20.78)	31.94	(57.97)	(18.50)
Profit (Loss) for the period from continuing operations	(66.15)	203.27	(182.06)	62.34
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	(66.15)	203.27	(182.06)	62.34
Other Comprehensive Income	0.63	0.64	0.55	2.30
Items that will not be reclassified to profit or loss (Net off tax)	0.63	0.64	0.55	2.30
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
Total Comprehensive Income for the period	(65.52)	203.91	(181.51)	64.64
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,602.10	1,602.10	1,602.10	1,602.10
Earnings per equity share (for continuing operation):				
Basic	(0.41)	1.27	(1.14)	0.39
Diluted	(0.41)	1.27	(1.14)	0.39
Earnings per equity share (for discontinued operation):				
Basic	-	-	-	-
Diluted	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):				
Basic	(0.41)	1.27	(1.14)	0.39
Diluted	(0.41)	1.27	(1.14)	0.39



Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2023.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on August 14, 2023, and approved by the Board of Directors at its meeting held on August 14, 2023. The quarterly results have been reviewed whereas the yearly results have been audited by the Statutory Auditors of the company.

3. In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under 3 segments:

- (a) Stainless Steel
- (b) Ceramic Division
- (c) Sodium Silicate

4. EPS is not annualized for the quarter ended May 30, 2023, March 31, 2023 and June 30, 2022.

5. Due to shifts in market conditions and unexpected challenges, there has been a decrease in demand for the product "Cold Rolled Patta-Patti." This product is derived from assets that have been categorized as "Asset held for Sale." Despite the fact that these assets have not been sold within a twelve-month timeframe, they are consistently classified as "Assets held for Sale." This classification is maintained because the company is actively engaged in ongoing efforts to identify a potential buyer for these assets, with an anticipated sale within the upcoming six months, taking into consideration the anticipated market upturn. The management is still confident about the fair value of Assets held for Sale and therefore no impairment is provided to the carrying value of Assets held for Sale for the quarter ended June 30, 2023.

6. Other Income includes:

Particulars	Quarter Ended			Year Ended
	30th June 2023	31st Mar 2023	30th June 2022	31st Mar 2023
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.73	54.06	4.63	61.75
Foreign Exchange Fluctuation Gain	9.93	0.12	1.43	2.82

Place: Ahmedabad
Date: August 14, 2023

For Unison Metals Limited

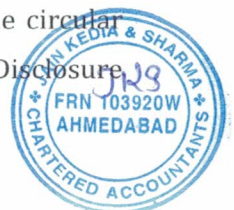

Hrish U. Menta
Managing Director
DIN - 02176397



Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Unison Metals Ltd.


1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Unison Metals Ltd.** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), and its Consolidated net loss after tax and Consolidated total comprehensive income for the quarter ended on June 30, 2023 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention *except the matters stated in para 5 and 6 below* that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. *The Group's segment assets as at June 30, 2023, and March 31, 2023, includes an amount of Rs. 213.75 Lacs, in respect of the Group's investment in Chandanpani Enterprise (hereinafter referred to as the "Associate") which is accounted as per the equity method. The statement also includes the Group's portion of the Associate's net income, amounting to Rs. Nil lacs. The Associate holds an investment in a foreign entity, reflected at Rs. 201.60 lacs in its financial statements as of March 31, 2023. Out of which the Group's holding comprises fifty percent of total shares, representing an investment worth of Rs. 100.80 lacs as of March 31, 2023. However, due to the unavailability of financial information, we encountered limitations in obtaining appropriate audit evidence pertaining to the fair value of the Associate's investment in the foreign entity as of both March 31, 2023, and June 30, 2023. As a result, we were unable to ascertain the necessity for any adjustments to Group's holding in value of Rs. 100.80 lacs to the carrying amount of the foreign entity based on fair value.*
6. *The consolidated unaudited financial results include the interim financial information of subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenues of ₹ 2,577.16 Lakhs, total net loss after tax of ₹ 220.58 Lakhs and total comprehensive loss of ₹ 219.19 Lakhs for the quarter ended June 30, 2023, as considered in the Statement.*



For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W


Tarak Shah
Partner

Place: Ahmedabad
Date: August 14, 2023

Membership No. 182100
UDIN: 23182100BGXYKJ1628

Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - , Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

PART-I CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Particulars	(Rs in Lakhs)			
	Quarter Ended		Year Ended	
	30th June 2023	31st Mar 2023	30th June 2022	31st Mar 2023
	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	5,487.54	7,267.00	4,697.17	23,692.34
Other income	43.66	77.15	29.35	166.37
Total Income	5,531.20	7,344.15	4,726.52	23,858.71
Expenses				
Cost of materials consumed	4,715.04	4,758.80	3,678.10	16,651.22
Purchase of Stock in Trade	24.24	100.04	104.58	756.79
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(463.58)	392.84	52.91	55.67
Employee benefits expense	137.24	163.75	131.73	613.19
Finance costs	204.79	153.28	120.42	567.28
Depreciation and amortization expense	87.72	84.45	75.43	315.78
Impairment on Tanqible Assets	512.46	-	-	-
Other expenses	679.12	1,182.77	1,039.05	4,658.12
Total expenses	5,897.03	6,835.93	5,202.22	23,618.05
Profit/(loss) before exceptional items and tax	(365.83)	508.22	(475.70)	240.66
Exceptional Items	-	-	-	-
Profit/(loss) before tax	(365.83)	508.22	(475.70)	240.66
Tax expense:	(91.80)	139.11	(118.76)	75.62
Current tax	-	66.18	-	66.18
Prior period tax	-	6.63	-	9.03
Deferred tax	(91.80)	66.30	(118.76)	0.41
Profit (Loss) for the period from continuing operations	(274.03)	369.11	(356.94)	165.04
Share profit / (loss) of associates	-	4.23	-	4.23
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	(274.03)	373.34	(356.94)	169.27
Other Comprehensive Income	2.02	4.50	0.94	7.34
Items that will not be reclassified to profit or loss (Net off tax)	2.02	6.28	0.94	9.12
Items that will be reclassified to profit or loss (Net of tax)	-	(1.78)	-	(1.78)
Total Comprehensive Income for the period	(272.01)	377.84	(356.00)	176.61
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,602.10	1,602.10	1,602.10	1,602.10
Earnings per equity share (for continuing operation):				
Basic	(1.71)	2.33	(2.23)	1.06
Diluted	(1.71)	2.33	(2.23)	1.06
Earnings per equity share (for discontinued operation):				
Basic	-	-	-	-
Diluted	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):				
Basic	(1.71)	2.33	(2.23)	1.06
Diluted	(1.71)	2.33	(2.23)	1.06



Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 as amended from time to time.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on August 14, 2023, and approved by the Board of Directors at its meeting held on August 14, 2023.

3. The Company publishes standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter ended June 30, 2023.

4. Note on Inventory lying at third party and amount receivable thereof

The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The management is confident that the entire amount is recoverable. However as a matter of prudence the company has decided to make a provision at 10 percent per annum beginning from F.Y. 2020-21. Accordingly the aggregate provision as on June 30, 2023 stands at 32.5 percent.

5. The figures for the quarter ended March 31, 2023, are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial year

6. EPS is not annualized for the quarter ended June 30, 2023, June 30, 2022 and March 31, 2023.

7. Due to shifts in market conditions and unexpected challenges, there has been a decrease in demand for the product "Cold Rolled Patta-Patti." This product is derived from assets that have been categorized as "Asset held for Sale." Despite the fact that these assets have not been sold within a twelve-month timeframe, they are consistently classified as "Assets held for Sale." This classification is maintained because the company is actively engaged in ongoing efforts to identify a potential buyer for these assets, with an anticipated sale within the upcoming six months, taking into consideration the anticipated market upturn. The management is still confident about the fair value of Assets held for Sale and therefore no impairment is provided to the carrying value of Assets held for Sale for the quarter ended June 30, 2023.

8. Other Income includes:

Particulars	Quarter Ended			Year Ended
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.41	61.75	-	61.75
Foreign Exchange Fluctuation Gain	9.93	-	1.43	2.70

Place: Ahmedabad
Date: August 14, 2023

For Unison Metals Limited


Tirth J. Mehta
Managing Director
DIN - 02176397



Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2023

No.	Particulars	Quarter Ended			Year Ended
		30th June 2023	31st March 2023	30th June 2022	31st March 2023
		Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue (Revenue from Operations)				
	Stainless Steel	3,314.74	5,157.02	3,398.92	17,372.99
	Ceramic	341.29	441.63	574.17	1,880.20
	Sodium Silicate	1,831.51	1,668.35	724.08	4,439.15
	Sub Total	5,487.54	7,267.00	4,697.17	23,692.34
	Less:				
	Inter Segment	-	-	-	-
	Total Revenue	5,487.54	7,267.00	4,697.17	23,692.34
2	Segment Results				
	Stainless Steel	-131.65	685.28	-325.99	811.76
	Ceramic	40.26	-82.20	7.43	57.27
	Sodium Silicate	50.98	218.77	22.33	404.35
	Sub Total	-40.41	821.85	-296.22	1,273.38
	Less:				
	Unallocated Finance Cost	196.41	144.82	113.03	534.31
	Unallocated Employee Benefit Exps	95.89	173.80	74.05	393.65
	Unallocated Depreciation	12.64	13.06	5.72	53.68
	Unallocated Other Expenses	64.14	59.09	16.02	217.45
	Add:				
	Unallocated Income	43.66	77.15	29.35	166.37
	Total Profit Before Tax	-365.83	508.23	-475.70	240.66
3	Segment Assets				
	Stainless Steel	6,794.13	6,931.02	6,610.37	6,931.02
	Ceramic	4,569.37	4,007.63	3,698.08	4,007.63
	Sodium Silicate	3,659.23	2,154.70	965.58	2,154.70
	Unallocable Assets	2,541.56	2,621.83	2,076.01	2,621.83
	Total Assets	17,564.29	15,715.18	13,350.04	15,715.18
4	Segment Liabilities				
	Stainless Steel	5,673.37	5,374.95	4,584.59	5,374.95
	Ceramic	356.67	385.24	449.22	385.24
	Sodium Silicate	2,443.12	828.11	532.96	828.11
	Unallocable Liabilities	6,405.60	6,169.34	5,358.33	6,169.34
	Total Liabilities	14,878.76	12,757.65	10,925.11	12,757.65

Place: Ahmedabad
Date: August 14, 2023



For Unison Metals Limited

Tirth U. Mehta
Managing Director
DIN - 02176397