

# UNISON METALS LTD.

Regd. Office Works: Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.

☎: (079) 2584 05 42, 2584 15 12 Fax: 079-2584 17 43

E-mail: unisonmetals@gmail.com, Website: www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date:

Date: 13.08.2022

To,

The Manager- Listing Dept.,  
Bombay Stock Exchange Limited,  
Floor 25, P.J. Towers, Dalal Street  
Mumbai - 400001.

Sub: Outcome of Board Meeting

Scrip Code-538610

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 13<sup>th</sup> August, 2022 have approved and taken on record the following items:

1. Unaudited Standalone and Consolidated Financials Result for the quarter ended on 30<sup>th</sup> June, 2022.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2016 for the Limited Review Report with unmodified opinion for the quarter ended 30<sup>th</sup> June, 2022 .

The above said meeting commenced on 3:00 PM. and concluded at 5:15 PM.

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

Unison Metals Limited

*Mitali R. Patel*

Mitaliben R. Patel

Company Secretary & Compliance Officer



**Independent Auditor's Report on the Interim Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Unison Metals Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Unison Metals Ltd. (the "Company") for the quarter ended on June 30, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Kedia & Sharma**  
**Chartered Accountants**  
**FRN: 103920W**



*Tarak*  
**TarakShah**  
**Partner**

**Place: Ahmedabad**  
**Date: August 13, 2022**

**Membership No. 182100**  
**UDIN: 22182100AOYXMK9174**

Company Name - Unison Metals Limited  
Registered office - Vatva, Ahmedabad  
Website - www.unisongroup.net,  
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512  
CIN No. - L52100GJ1990PLC013964  
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars	Rs. in Lakhs			
	Quarter Ended			Year Ended
	30th June 2022	31st March 2022	30th June 2021	31st March 2022
	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,812.86	2,014.34	2,146.73	9,334.35
Other income	6.15	55.10	6.22	83.58
<b>Total Income</b>	<b>1,819.01</b>	<b>2,069.45</b>	<b>2,152.95</b>	<b>9,417.94</b>
<b>Expenses</b>				
Cost of materials consumed	1,251.52	1,351.37	1,344.31	5,554.74
Purchase of Stock in Trade	90.88	40.89	79.41	234.59
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(16.43)	185.89	(240.43)	294.10
Employee benefits expense	56.83	60.23	108.05	351.56
Finance costs	76.31	77.93	86.93	336.81
Depreciation and amortization expense	29.66	29.42	66.95	231.29
Impairment on Tangible Assets	-	(0.09)	-	60.41
Other expenses	570.28	403.97	633.27	2,215.97
<b>Total expenses</b>	<b>2,059.05</b>	<b>2,149.60</b>	<b>2,078.49</b>	<b>9,279.46</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>(240.04)</b>	<b>(80.15)</b>	<b>74.46</b>	<b>138.48</b>
Exceptional Items	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>(240.04)</b>	<b>(80.15)</b>	<b>74.46</b>	<b>138.48</b>
<b>Tax expense:</b>	<b>(57.97)</b>	<b>(18.36)</b>	<b>20.90</b>	<b>38.84</b>
Current tax	-	(26.48)	27.06	61.64
Prior period tax	-	-	-	-
Deferred tax	(57.97)	8.12	(6.16)	(22.80)
<b>Profit (Loss) for the period from continuing operations</b>	<b>(182.06)</b>	<b>(61.79)</b>	<b>53.56</b>	<b>99.64</b>
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>(182.06)</b>	<b>(61.79)</b>	<b>53.56</b>	<b>99.64</b>
<b>Other Comprehensive Income</b>	<b>0.55</b>	<b>5.53</b>	<b>(1.17)</b>	<b>2.01</b>
Items that will not be reclassified to profit or loss (Net off tax)	0.55	5.53	(1.17)	2.01
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>(181.51)</b>	<b>(56.27)</b>	<b>52.39</b>	<b>101.64</b>
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,602.10	1,602.10	1,602.10	1,602.10
<b>Earnings per equity share (for continuing operation):</b>				
Basic	(1.14)	(0.39)	0.33	0.62
Diluted	(1.14)	(0.39)	0.33	0.62
<b>Earnings per equity share (for discontinued operation):</b>				
Basic	-	-	-	-
Diluted	-	-	-	-
<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>				
Basic	(1.14)	(0.39)	0.33	0.62
Diluted	(1.14)	(0.39)	0.33	0.62





**Notes:**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 as amended from time to time.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on August 13, 2022, and approved by the Board of Directors at its meeting held on August 13, 2022.

3. The Company publishes standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter ended June 30, 2022.

**4. Note on Inventory lying at third party and amount receivable thereof**

The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The management is confident that the entire amount is recoverable. However as a matter of prudence the company has decided to make a provision at 10 percent per annum beginning from F.Y. 2020-21. Accordingly the aggregate provision as on June 30, 2022 stands at 22.5 percent.

5. The figures for the quarter ended March 31, 2022, are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial year

7. EPS is not annualized for the quarter ended June 30, 2022, June 30, 2021 and March 31, 2022.

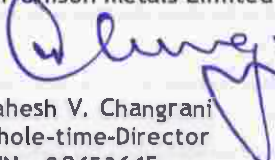
8. Other Income includes:

Particulars	Quarter Ended			Year Ended
	30th June 2022	31st March 2022	30th June 2021	31st March 2022
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	-	26.58	-	38.97
Foreign Exchange Fluctuation Gain	1.43	2.73	(0.88)	2.19

Place: Ahmedabad  
Date: August 13, 2022



For Unison Metals Limited

  
Mahesh V. Changrani  
Whole-time-Director  
DIN - 00153615



**Independent Auditor's Report on the Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors  
Unison Metals Ltd.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Unison Metals Ltd.** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), and its Consolidated net loss after tax and Consolidated total comprehensive income for the quarter ended on June 30, 2022 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The consolidated unaudited financial results include the interim financial information of subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenues of ₹ 3,006.87 Lakhs, total net loss after tax of ₹ 175.53 Lakhs and total comprehensive loss of ₹ 175.14 Lakhs for the quarter ended June 30, 2022, as considered in the Statement.

**For Jain Kedia & Sharma  
Chartered Accountants  
FRN: 103920W**



*Tarak Shah*  
**Tarak Shah**  
Partner

**Place: Ahmedabad  
Date: August 13, 2022**

**Membership No. 182100  
UDIN:22182100AOYXZX6258**



**Unison Metals Limited**  
Registered office - Vatva, Ahmedabad  
Website - www.unisongroup.net,  
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512  
CIN No. - L52100GJ1990PLC013964

**PART-I CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

Particulars	Quarter Ended			Year Ended
	30th June 2022	31st March 2022	30th June 2021	31st March 2022
	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	4,697.17	5,018.61	3,083.99	15,872.82
Other income	29.35	53.17	21.42	118.31
<b>Total Income</b>	<b>4,726.52</b>	<b>5,071.78</b>	<b>3,105.41</b>	<b>15,991.13</b>
<b>Expenses</b>				
Cost of materials consumed	3,678.10	3,957.32	1,739.24	11,057.25
Purchase of Stock in Trade	104.58	31.68	79.41	253.98
Changes in Inventories of finished goods, Stock-in-Trade and work-in-progress	52.91	(51.88)	2.64	(232.98)
Employee benefits expense	131.73	143.26	168.27	636.73
Finance costs	120.42	126.19	128.16	509.45
Depreciation and amortization expense	75.43	56.54	93.71	340.16
Impairment on Tangible Assets	-	(0.09)	-	60.41
Other expenses	1,039.05	701.67	822.44	3,166.73
<b>Total expenses</b>	<b>5,202.22</b>	<b>4,964.69</b>	<b>3,033.87</b>	<b>15,791.73</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>(475.70)</b>	<b>107.09</b>	<b>71.54</b>	<b>199.40</b>
Exceptional Items	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>(475.70)</b>	<b>107.09</b>	<b>71.54</b>	<b>199.40</b>
<b>Tax expense:</b>	<b>(118.76)</b>	<b>(7.19)</b>	<b>25.82</b>	<b>49.88</b>
Current tax	-	(6.39)	32.11	81.73
Prior period tax	-	-	-	-
Deferred tax	(118.76)	(0.80)	(6.29)	(31.85)
<b>Profit (Loss) for the period from continuing operations</b>	<b>(356.94)</b>	<b>114.28</b>	<b>45.72</b>	<b>149.52</b>
<b>Share profit / (loss) of associates</b>	<b>-</b>	<b>-</b>	<b>(15.25)</b>	<b>(11.15)</b>
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>(356.94)</b>	<b>114.29</b>	<b>30.47</b>	<b>138.37</b>
<b>Other Comprehensive Income</b>	<b>0.94</b>	<b>7.17</b>	<b>(1.24)</b>	<b>3.45</b>
Items that will not be reclassified to profit or loss (Net off tax)	0.94	7.17	(1.24)	3.45
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>(356.00)</b>	<b>121.46</b>	<b>29.23</b>	<b>141.82</b>
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,602.10	1,602.10	1,602.10	1,602.10
<b>Earnings per equity share (for continuing operation):</b>				
Basic	(2.23)	0.71	0.19	0.86
Diluted	(2.23)	0.71	0.19	0.86
<b>Earnings per equity share (for discontinued operation):</b>				
Basic	-	-	-	-
Diluted	-	-	-	-
<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>				
Basic	(2.23)	0.71	0.19	0.86
Diluted	(2.23)	0.71	0.19	0.86





**Notes :**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2022.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 13, 2022, and approved by the Parent's Board of Directors at its meeting held on August 13, 2022. The Statutory Auditors Report does not have any qualification | modification.

3. In line with Ind As - 108 operating segments and basis of the review of operations being done by the Senior Management of the Parent, the operations of the group fall under 2 segments:

- (a) Stainless Steel
- (b) Ceramic
- (c) Sodium Silicate

4. The figures for the quarter ended March 31, 2022, are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial year.

**5. Note on Inventory lying at third party and amount receivable thereof**

The Group has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the Company and Naaptol. Against this the Company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The management is confident that the entire amount is recoverable. However as a matter of prudence the company has decided to make a provision at 10 percent per annum beginning from F.Y. 2020-21. Accordingly the aggregate provision as on June 30, 2022 stands at 22.5 percent..

6. EPS is not annualized for the quater June 30, 2022, June 30, 2021 and March 31, 2022.

**7. Other Income includes:**

Particulars	Quarter Ended		Year Ended	
	30th June 2022 Rs.	31st March 2022 Rs.	30th June 2021 Rs.	31st March 2022 Rs.
Liability Written Back	4.63	26.58	-	38.97
Foreign Exchange Fluctuation Gain	1.43	2.85	(0.88)	2.31

Place: Ahmedabad  
Date: August 13, 2022



For Unison Metals Limited

Maresh V. Changrani  
Whole-time-Director  
DIN - 00153615



**Company Name - Unison Metals Limited**  
**Registered office - Vatva, Ahmedabad**  
**Website - www.unisongroup.net,**  
**Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512**  
**CIN No. - L52100GJ1990PLC013964**

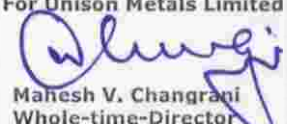
**SEGMENT REPORTING RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2022**

No.	Particulars	Quarter Ended			Year Ended
		30th June 2022	31st March 2022	30th June 2021	31st March 2022
		Reviewed	Reviewed	Reviewed	Audited
<b>1</b>	<b>Segment Revenue (Revenue from Operations)</b>				
	Stainless Steel	3,398.92	4,164.05	2,319.15	12,753.86
	Ceramic	574.17	854.56	764.84	3,118.96
	Sodium Silicate	724.08	-	-	-
	<b>Sub Total</b>	<b>4,697.17</b>	<b>5,018.61</b>	<b>3,083.98</b>	<b>15,872.82</b>
	Less:				
	Inter Segment	-	-	-	-
	<b>Total Revenue</b>	<b>4,697.17</b>	<b>5,018.61</b>	<b>3,083.98</b>	<b>15,872.82</b>
<b>2</b>	<b>Segment Results</b>				
	Stainless Steel	-325.99	243.63	-184.44	-382.79
	Ceramic	7.43	-65.97	369.04	991.61
	Sodium Silicate	22.33	-	-	-
	<b>Sub Total</b>	<b>-296.22</b>	<b>177.66</b>	<b>184.61</b>	<b>608.82</b>
	Less:				
	Unallocated Finance Cost	113.03	77.93	86.93	402.63
	Unallocated Employee Benefit Exps	74.05	45.80	47.56	193.94
	Unallocated Depreciation	5.72	-	-	-
	Unallocated Other Expenses	16.02	-	-	-
	Add:				
	Unallocated Income	29.35	53.17	21.42	118.31
	<b>Total Profit Before Tax</b>	<b>-475.70</b>	<b>107.09</b>	<b>71.54</b>	<b>130.56</b>
<b>3</b>	<b>Segment Assets</b>				
	Stainless Steel	6,610.37	8,560.83	9,512.89	8,560.83
	Ceramic	3,698.08	3,847.37	2,414.39	3,847.37
	Sodium Silicate	965.58	-	-	-
	Unallocable Assets	2,076.01	1,608.67	1,096.12	1,608.67
	<b>Total Assets</b>	<b>13,350.04</b>	<b>14,016.86</b>	<b>13,023.40</b>	<b>14,016.86</b>
<b>4</b>	<b>Segment Liabilities</b>				
	Stainless Steel	4,584.59	6,841.33	5,853.82	6,841.33
	Ceramic	449.22	591.11	354.57	591.11
	Sodium Silicate	532.96	-	-	-
	Unallocable Liabilities	5,358.33	3,803.50	4,144.16	3,803.50
	<b>Total Liabilities</b>	<b>10,925.11</b>	<b>11,235.94</b>	<b>10,352.54</b>	<b>11,235.94</b>

Place: Ahmedabad  
 Date: August 13, 2022



For Unison Metals Limited

  
 Mahesh V. Changrani  
 Whole-time-Director  
 DIN - 00153615