



UNISON METALS LTD.

Regd. Office Works : Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.

☎ : (079) 2584 05 42, 2584 15 12 Fax: 079 - 2584 17 43

E-mail: unisonmetals@gmail.com, Website: www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date:

Date: 14.08.2021

To,
The Manager- Listing Dept.,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400001.

Sub: Outcome of Board Meeting
Scrip Code-538610

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 14th August, 2021 have approved and taken on record the following items:

1. Unaudited Standalone and Consolidated Financials Result for the quarter ended on 30th June, 2021.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2016 for the Limited Review Report with unmodified opinion for the quarter ended 14th August, 2021.

The above said meeting commenced on 3:00 PM. and concluded at 6:15 P.M.

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

Unison Metals Limited

Mitaliben R. Patel
Company Secretary



To,

The Board of Directors

Unison Metals Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Unison Metals Ltd. (the "Company") for the quarter ended June 30,2021 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma

Chartered Accountants

FRN: 103920W



Tarak
TarakShah

Partner

Place: Ahmedabad

Date: August 14, 2021

Membership No.182100

UDIN:21182100AAAABR3808

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No.-L52100GJ1990PLC013964

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs in lakhs)

Particulars	Quarter Ended			Year Ended
	30th June 2021	31st Mar 2021	30th June 2020	31st Mar 2021
	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	2,146.73	3,855.84	462.66	8,613.84
Other income	6.22	14.08	8.04	59.02
Total Income	2,152.95	3,869.92	470.70	8,672.86
Expenses				
Cost of materials consumed	1,344.31	2,147.73	179.26	4,305.15
Purchase of Stock in Trade	79.41	295.36	39.97	344.57
Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(240.43)	(15.31)	172.08	212.89
Employee benefits expense	108.05	157.98	52.50	450.60
Finance costs	86.93	96.37	87.60	402.63
Depreciation and amortization expense	66.95	64.60	55.29	256.48
Other expenses	633.27	890.59	120.89	2,489.11
Total expenses	2,078.49	3,637.33	707.59	8,461.44
Profit/(loss) before exceptional items and tax	74.46	232.60	(236.89)	211.42
Exceptional Items				
Profit/ (loss) before tax	74.46	232.60	(236.89)	211.42
Tax expense:	20.90	58.84	(54.12)	57.63
Current tax	27.06	56.25	-	56.25
Prior period tax	-	0.04	-	0.20
Deferred tax	(6.16)	2.55	(54.12)	1.18
Profit (Loss) for the period from continuing operations	53.56	173.76	(182.77)	153.79
Profit/(loss) from discontinued operations				
Tax expense of discontinued operations				
Profit/(loss) from Discontinued operations (after tax)				
Profit/(loss) for the period	53.56	173.76	(182.77)	153.79
Other Comprehensive Income	(1.17)	(3.61)	(0.22)	(4.27)
Items that will not be reclassified to profit or loss (Net off tax)	(1.17)	(3.61)	(0.22)	(4.27)
Items that will be reclassified to profit or loss (Net of tax)				
Total Comprehensive Income for the period	52.39	170.15	(182.99)	149.52
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42
Earnings per equity share (for continuing operation):				
Basic	1.67	5.42	(5.70)	4.80
Diluted	1.67	5.42	(5.70)	4.80
Earnings per equity share (for discontinued operation):				
Basic	-	-	-	-
Diluted	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):				
Basic	1.67	5.42	(5.70)	4.80
Diluted	1.67	5.42	(5.70)	4.80



Notes:

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2021.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 14, 2021, and approved by the Board of Directors at its meeting held on August 14, 2021. The Statutory Auditors Report does not have any qualification | modification.

3. The Company publishes standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter ended June 30, 2021.

4. Note on Inventory lying at third party and amount receivable thereof

The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The company is confident of full recovery but as a matter of prudence the company had made a provision of 10% on above as on March 31, 2021. The Company has made an additional provision of 2.50% for the quarter ended June 30, 2021.

5. The figures for the quarter ended March 31, 2021, are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial year

6. EPS is not annualized for the quarter June 30, 2021, June 30, 2020 and March 31, 2021.

7. Other Income includes:

Particulars	Quarter Ended			Year Ended
	30th June 2021	31st Mar 2021	30th June 2020	30th June 2021
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	-	(0.17)	0.84	2.91
Foreign Exchange Fluctuation Gain / (Loss)	(0.88)	0.89	-	8.58

Place: Ahmedabad
Date: August 14, 2021

For Unison Metals Limited



Mahesh V. Changrani
Whole-time-Director
DIN - 00153615



To**The Board of Directors****Unison Metals Ltd.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Unison Metals Ltd.** (the "Parent") and its subsidiary (the Parent and its subsidiaries together referred to as the "Group"), and its Consolidated net profit/(loss) after tax and Consolidated total comprehensive income for the quarter ended on June 30, 2021 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), as amended. The Statement is the responsibility of the Parent's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular



issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W**



Tarak
**TarakShah
Partner**

**Place: Ahmedabad
Date: August 14, 2021**

**Membership No.182100
UDIN: 21182100AAAABS2510**

Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No.-L52100GJ1990PLC013964

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Particulars	(Rsin lakhs)			
	Quarter Ended			Year Ended
	30th June 2021	31st March 2021	30th June 2020	31st March 2021
	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	3,083.99	5,927.64	611.69	14,203.67
Other income	21.42	17.40	20.27	113.62
Total Income	3,105.41	5,945.04	631.96	14,317.29
Expenses				
Cost of materials consumed	1,739.24	3,676.58	31.23	8,255.54
Purchase of Stock in Trade	79.41	296.44	52.64	364.93
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2.64	(192.69)	429.40	304.45
Employee benefits expense	168.27	287.50	80.97	830.71
Finance costs	128.16	140.76	132.29	598.07
Depreciation and amortization expense	93.71	92.50	80.76	361.55
Other expenses	822.44	1,146.84	178.49	3,365.08
Total expenses	3,033.87	5,447.93	985.78	14,080.33
Profit/(loss) before exceptional items and tax	71.54	497.11	(353.82)	236.96
Exceptional Items	-	-	-	-
Profit/(loss) before tax	71.54	497.11	(353.82)	236.96
Tax expense:	25.82	124.97	(84.50)	65.38
Current tax	32.11	68.75	-	68.75
Prior period tax	-	(4.43)	-	(4.27)
Deferred tax	(6.29)	60.64	(84.50)	0.88
Profit (Loss) for the period from continuing operations	45.72	372.14	(269.32)	171.58
Share profit/ (loss) of associates	(15.25)	4.00	-	4.00
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	30.47	376.14	(269.32)	175.58
Other Comprehensive Income	(1.24)	(2.80)	(0.57)	(4.50)
Items that will not be reclassified to profit or loss (Net off tax)	(1.24)	(2.80)	(0.57)	(4.50)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
Total Comprehensive Income for the period	29.23	373.34	(269.89)	171.08
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42
Earnings per equity share (for continuing operation):				
Basic	0.95	11.74	(8.41)	5.48
Diluted	0.95	11.74	(8.41)	5.48
Earnings per equity share (for discontinued operation):				
Basic	-	-	-	-
Diluted	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):				
Basic	0.95	11.74	(8.41)	5.48
Diluted	0.95	11.74	(8.41)	5.48



Notes:

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2021.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 14, 2021, and approved by the Parent's Board of Directors at its meeting held on August 14, 2021. The Statutory Auditors Report does not have any qualification | modification.

3. In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management of the Parent, the operations of the group fall under 2 segments:

(a) Stainless Steel

(b) Frit Jobwork

4. The figures for the quarter ended March 31, 2021, are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial year

5. Note on Inventory lying at third party and amount receivable thereof

The Group has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the Company and Naaptol. Against this the Company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The Company is confident of full recovery but as a matter of prudence the Company had made a provision of 10% on above as on March 31, 2021. The Company has made an additional provision of 2.50% for the quarter ended June 30, 2021.

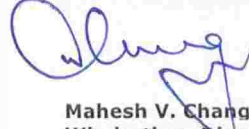
6. EPS is not annualized for the quarter June 30, 2021, June 30, 2020 and March 31, 2021.

7. Other Income includes:

Particulars	Quarter Ended		Year Ended	
	30th June 2021	31st March 2021	30th June 2020	31st March 2021
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	-	2.36	0.84	5.45
Foreign Exchange Fluctuation Gain	(0.88)	0.89	-	8.58

Place: Ahmedabad
Date: August 14, 2021

For Unison Metals Limited



Mahesh V. Changrani
Whole-time-Director
DIN - 00153615



Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
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Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CINNo.-L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER 30TH JUNE, 2021

No.	Particulars	Quarter Ended			Year Ended
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue (Revenue from Operation)				
	Stainless Steel	2,319.15	5,078.10	565.98	12,804.84
	Frit Jobwork	764.84	849.54	45.71	1,398.83
	Sub Total	3,083.99	5,927.64	611.69	14,203.67
	Less:				
	Inter Segment	-	-	-	-
	Total Revenue	3,083.99	5,927.64	611.69	14,203.67
2	Segment Results				
	Stainless Steel	-184.44	115.05	-241.63	73.88
	Frit Jobwork	369.04	527.21	5.24	654.60
	Sub Total	184.60	642.26	-236.39	728.48
	Less:				
	Unallocable Finance Cost	86.93	96.37	87.60	402.63
	Unallocated Employee Benefit Exps	47.56	57.62	37.86	193.94
	Add:				
	Unallocated Income	21.42	8.82	8.04	105.04
	Total Profit Before Tax	71.54	497.10	-353.81	236.95
3	Segment Assets				
	Stainless Steel	9,512.89	9,802.16	9,770.15	9,802.16
	Frit Jobwork	2,414.39	1,795.36	911.30	1,795.36
	Unallocable Assets	1,096.12	1,001.58	1,055.47	1,001.58
	Total Assets	13,023.40	12,599.10	11,736.92	12,599.10
4	Segment Liabilities				
	Stainless Steel	5,853.82	5,850.29	5,771.55	5,850.29
	Frit Jobwork	354.57	260.17	40.64	260.17
	Unallocable Liabilities	4,144.16	3,849.54	3,440.67	3,849.54
	Total Liabilities	10,352.55	9,960.00	9,252.86	9,960.00

Place: Ahmedabad
Date: August 14, 2021



For Unison Metals Limited

(Signature)
Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

