



# UNISON METALS LTD.

**Regd. Office Works:** Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.

☎ : (079) 2584 05 42, 2584 15 12 Fax: 079- 2584 17 43

E-mail: unisonmetals@gmail.com, Website: www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date:

Date: 30.05.2023

To,

The Manager- Listing Dept.,

Bombay Stock Exchange Limited,

Floor 25, P.J. Towers, Dalal Street

Mumbai - 400001.

**Sub: Outcome of Board Meeting**

**Scrip Code-538610**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 30<sup>th</sup> May, 2023 have approved and taken on record the following items:

1. Audited Standalone and Consolidated Financials Result for the quarter and Year ended on 31<sup>st</sup> March 2023.
2. Appointment of M/s GR Shah & Associates as a Secretarial Auditor of The Company for the year 2023-24.
3. Appointment of M/s Jain Jitendra & Co. as an Internal Auditor of the Company for the year 2023-24.

The above said meeting commenced on 3:00 PM. and concluded at 7.15 P.M.

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

**Unison Metals Limited**

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**Mitaliben R. Patel**

**Company Secretary and Compliance officer**



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**Date:**

**Date:**30/05/2023

To,  
The Manager- Listing Dept.,  
Bombay Stock Exchange Limited,  
Floor 25, P.J. Towers, Dalal Street  
Mumbai - 400001.

## **Declaration as to Auditors Report with Unmodified Opinion**

**Scrip Code-538610**

Pursuant to Reg 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as per contents of SEBI Circular CIR/CFD/CMD/56/2016 dated 27.05.2016 it is hereby declared that, the auditors of the Company, Ms. Jain, Kedia & Sharma, Chartered accountants, Ahmedabad has Issued Auditor Report With Unmodified Opinion in respect of Annual Standalone Audited Financial Statements of the company for the period ended on 31<sup>st</sup> March, 2023.

**Tirth U. Mehta**

**Managing Director**

**DIN:02176397**



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Date:

Date: 30/05/2023

To,  
The Manager- Listing Dept.,  
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Floor 25, P.J. Towers, Dalal Street  
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**Declaration as to Auditors Report with modified Opinion**

Scrip Code-538610

Pursuant to Reg 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as per contents of SEBI Circular CIRICFD/CMD/56/2016 dated 27.05.2016 it is hereby declared that, the auditors of the Company, Ms. Jain, Kedia & Sharma, Chartered accountants, Ahmedabad has Issued Auditor Report With Qualified Opinion in respect of Annual Consolidated Audited Financial Statements of the company for the period ended on 31<sup>st</sup> March, 2023.

**Tirth U. Mehta**

**Managing Director**

**DIN:02176397**

**Independent Auditor's Report****To****The Board of Directors of****Unison Metals Limited****Report on the audit of the Standalone Financial Results****Opinion**

We have (a) audited the Standalone financial results of **Unison Metals Limited** for the year ended March 31, 2023 and (b) reviewed the Standalone financial results of the Company for the quarter ended March 31, 2023 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Standalone financial results for the quarter and year ended March 31, 2023" of Unison Metals Limited (the "Company") ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2023:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023**

With respect to the Standalone financial results for the, for the quarter ended March 31, 2023, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone financial results for the the quarter ended, March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended





including the manner in which it is to be disclosed, or that it contains any material misstatement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2023**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibility for the Financial Results**

This Statement which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The financial results for the year ended March 31, 2023 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Results**

### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2023**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the, annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances-but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the, annual financial results including the disclosures, and whether the annual financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Standalone financial results of the Company to express an opinion on the annual Standalone financial results.





Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**(b) Review of the Standalone financial results for the quarter ended March 31, 2023**

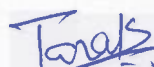
We conducted our review of the standalone financial results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matter**

The statement includes the financial results for the quarter ended 31<sup>st</sup> March 2023, being the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this.



For Jain Kedia & Sharma  
Chartered Accountants  
FRN: 103920W

  
Tarak Shah

Partner

Membership No: 182100  
UDIN: 23182100BGXYJS2639

Place: Ahmedabad  
Date: May 30, 2023

Company Name - Unison Metals Limited  
Registered office - Vatva, Ahmedabad  
Website - www.unisongroup.net,  
Email: unisonmetals@gmail.com - ,Telephone - +91-07925 841512  
CIN No. - L52100GJ1990PLC013964

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31st March 2023	31st Dec 2022	31st Mar 2022	31st March 2023	31st March 2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	3,895.81	3,375.76	2,014.34	11,036.16	9,334.35
Other income	68.84	5.09	55.10	88.55	83.58
<b>Total Income</b>	<b>3,964.65</b>	<b>3,380.85</b>	<b>2,069.45</b>	<b>11,124.71</b>	<b>9,417.94</b>
<b>Expenses</b>					
Cost of materials consumed	2,020.08	2,262.92	1,351.37	6,116.56	5,554.74
Purchase of Stock in Trade	15.79	173.23	40.89	1,053.15	234.59
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	431.92	(528.47)	185.89	(93.71)	294.10
Employee benefits expense	61.70	55.67	60.23	225.96	351.56
Finance costs	86.17	94.49	77.93	348.46	336.81
Depreciation and amortization expense	36.63	28.06	29.42	124.95	231.29
Impairment on Tangible Assets	-	-	(0.09)	-	60.41
Other expenses	1,026.06	1,073.13	403.97	3,251.72	2,215.97
<b>Total expenses</b>	<b>3,678.35</b>	<b>3,159.03</b>	<b>2,149.60</b>	<b>11,027.09</b>	<b>9,279.46</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>286.30</b>	<b>221.82</b>	<b>(80.15)</b>	<b>97.62</b>	<b>138.48</b>
Exceptional Items	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>286.30</b>	<b>221.82</b>	<b>(80.15)</b>	<b>97.62</b>	<b>138.48</b>
<b>Tax expense:</b>	<b>83.03</b>	<b>53.75</b>	<b>(18.36)</b>	<b>35.28</b>	<b>38.84</b>
Current tax	44.46	-	(26.48)	44.46	61.64
Prior period tax	6.63	2.69	-	9.32	-
Deferred tax	31.94	51.06	8.12	(18.50)	(22.80)
<b>Profit (Loss) for the period from continuing operations</b>	<b>203.27</b>	<b>168.07</b>	<b>(61.79)</b>	<b>62.34</b>	<b>99.64</b>
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>203.27</b>	<b>168.07</b>	<b>(61.79)</b>	<b>62.34</b>	<b>99.64</b>
<b>Other Comprehensive Income</b>	<b>0.64</b>	<b>0.55</b>	<b>5.53</b>	<b>2.30</b>	<b>2.01</b>
Items that will not be reclassified to profit or loss (Net off tax)	0.64	0.55	5.53	2.30	2.01
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>203.91</b>	<b>168.62</b>	<b>(56.27)</b>	<b>64.64</b>	<b>101.64</b>
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,602.10	1,602.10	1,602.10	1,602.10	1,602.10
<b>Earnings per equity share (for continuing operation):</b>					
Basic	1.27	1.05	(0.39)	0.39	0.62
Diluted	1.27	1.05	(0.39)	0.39	0.62
<b>Earnings per equity share (for discontinued operation):</b>					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>					
Basic	1.27	1.05	(0.39)	0.39	0.62
Diluted	1.27	1.05	(0.39)	0.39	0.62





**Notes:**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out audit for the year ended March 31, 2023.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on May 30, 2023, and approved by the Board of Directors at its meeting held on May 30, 2023. The quarterly results have been reviewed whereas the yearly results have been audited by the Statutory Auditors of the company.

3. The Company publishes standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter or for the year ended March 31, 2023.

**4. Note on Inventory lying at third party and amount receivable thereof**

The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. The management is confident that the entire amount is recoverable. However as a matter of prudence the company has decided to make a provision at 10 percent per annum beginning from F.Y. 2020-21. Accordingly the aggregate provision as on March 31, 2023 stands at 30 percent.

5. EPS is not annualized for the quarter ended March 31, 2023, December 31, 2022 and March 31, 2022.

6. Other Income includes:

Particulars	Quarter Ended			Year Ended	
	31st March 2023	31st Dec 2022	31st Mar 2022	31st March 2023	31st Mar 2022
	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	61.75	-	26.58	61.75	38.97
Foreign Exchange Fluctuation Gain	-	-	2.73	2.70	2.19

Place: Ahmedabad  
Date: May 30, 2023



For Unison Metals Limited  
*Maresh V. Changran*  
Maresh V. Changran  
Whole-time-Director  
DIN - 00153615



**Unison Metals Limited**

**STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31,2023**

Particulars	(Rs in Lakhs)	(Rs in Lakhs)
	As at 31st March 2023	As at 31st March 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	1,380.17	978.46
(b) Capital work-in-progress	1.25	-
(c) Financial Assets		
(i) Investments	253.18	248.95
(ii) Trade receivables	79.18	90.49
(iii) Loans	-	-
(iv) Others (to be specified)	157.84	141.22
(d) Deffered Tax Assets	-	-
(e) Non Current Tax Assets	2.94	9.42
(f) Other non current assets	78.18	164.89
<b>Current assets</b>		
(a) Inventories	1,330.10	900.55
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	5,237.77	3,811.27
(iii) Cash and cash equivalents	11.22	198.59
(iv) Bank balances other than (iii) above	214.64	-
(v) Loans	34.39	41.42
(vi) Others (to be specified)	4.15	3.86
(c) Current Tax Assets (Net)	20.26	-
(d) Other current assets	413.07	268.01
Assets classified as held for sale	457.74	770.04
<b>TOTAL ASSETS</b>	<b>9,676.08</b>	<b>7,627.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,602.10	1,602.10
(b) Other Equity	290.48	225.84
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,107.34	1,723.83
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	16.73	15.21
(c) Deferred tax liabilities (Net)	49.08	66.80
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,153.58	1,740.77
(ii) Trade payables		
Total outstanding dues of		
a) Micro enterprises and Small enterprises	-	11.20
b) Others	4,097.71	1,835.34
(iii) Other financial liabilities	73.42	61.87
(b) Other current liabilities	256.08	272.69
(c) Provisions	29.56	28.08
(d) Current Tax Liabilities (Net)	-	43.42
<b>TOTAL EQUITY AND IABILITIES</b>	<b>9,676.08</b>	<b>7,627.16</b>





**Unison Metals Ltd**
**Standalone statement of Cash flow for the year ended on March 31, 2023**

(Rs in lakhs)

Particulars	For the year ended on March 31, 2023	For the year ended on March 31, 2022
<b>Cash flow from operating activities</b>		
<b>1. Profit before tax</b>	97.62	138.48
	<b>97.62</b>	<b>138.48</b>
<b>2. Adjustment for :</b>		
Depreciation and amortisation expense	124.95	231.29
Impairment Loss	-	60.41
Assets Written off	-	1.14
Finance cost	348.46	336.81
(Profit)/Loss on sale of Fixed Assets	22.76	(22.94)
Share (Income)/ Loss from Partnership firm (Net)	(4.23)	(4.11)
Interest income	(23.98)	(12.03)
Foreign Exchange Fluctuation Gain	(2.70)	-
Provision on Rajesh Asawa Loan	2.11	-
Provision for Capital Advance	1.99	-
Provision for Bad-Debts reversed	-	-
Provision for Gratuity	5.13	5.15
Gratuity Paid	-	(2.05)
Liability written back	(61.75)	-
Provision for doubtful debts	96.60	67.16
	<b>606.96</b>	<b>799.30</b>
<b>Operating profit before working capital changes (1+2)</b>		
<b>3. Adjustments for working capital changes:</b>		
Decrease/ (Increase) in Trade and other receivables	(1,803.70)	(458.73)
(Decrease) / Increase in Trade and other payables	2,311.50	(183.25)
Decrease/( Increase) in Inventory	(429.55)	261.19
<b>Cash used in operations</b>	<b>685.20</b>	<b>418.51</b>
<b>Extraordinary item</b>		
<b>4. Direct taxes paid</b>	<b>(110.98)</b>	<b>(49.21)</b>
Prior Year's Adjustment	-	-
<b>Net Cash generated from/(used in) operating activities [A]</b>	<b>574.23</b>	<b>369.30</b>
<b>Cash Flow from investing activities</b>		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	(556.93)	(3.94)
Proceeds from sale of fixed assets	318.57	109.48
Share income (loss) from partnership firm	-	4.11
(Purchase) / Proceeds of non-current investments (Net)	-	(50.17)
(Purchase) / Proceeds of current investments (Net)	-	-
Proceeds from Loans and Advances (Net)	4.93	54.40
Interest received	23.98	12.03
<b>Net cash generated from/(used in) investing activities [B]</b>	<b>(209.46)</b>	<b>125.91</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term borrowings, net	(616.50)	(49.68)
Proceeds from short term borrowings, net	412.81	87.12
Finance cost	(348.46)	(336.81)
<b>Net cash generated from/(used in) financing activities [C]</b>	<b>(552.15)</b>	<b>(299.37)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(187.38)</b>	<b>195.85</b>
Cash & cash equivalents at the beginning of the year	198.59	2.75
Cash & cash equivalents at the end of the year	<b>11.22</b>	<b>198.59</b>
<b>Notes:</b>		
<b>1 A) Components of cash &amp; cash equivalents</b>		
Cash on hand	9.00	3.93
Cheques on hand	-	-
Balances with banks		
- In Current accounts	2.22	194.66
Total	11.22	198.59
<b>B) Cash and cash equivalents not available for immediate use</b>		
Unclaimed dividend account	-	-
Total	-	-
<b>Cash &amp; cash equivalents as per Note 8 (A+B)</b>	<b>11.22</b>	<b>198.59</b>





2 The previous year's figures have been regrouped wherever necessary.



**Independent Auditor's Report****To****The Board of Directors of****Unison Metals Limited****Report on the audit of the Consolidated Financial Results****Opinion**

We have (a) audited the accompanying statement of year ended Consolidated financial results of **Unison Metals Limited** (the "Parent Company"), its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group"), and its associate for the year ended March 31, 2023 and (b) reviewed the Consolidated financial results of the Group for the quarter ended March 31, 2023 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Consolidated financial results for the quarter and year ended March 31, 2023" of Unison Metals Limited (the "Company") ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial results for the year ended March 31, 2023:

- i. includes the results of the following entities;
  - a. Unison Metals Limited
  - b. Chandanpani Private Limited (Subsidiary)
  - c. Chandanpani Enterprise (Associate)
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.
- iii. *except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report gives a true and fair view in conformity with the recognition*



- iv. and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2023.

### **Basis of Qualified Opinion**

*The Group's investment in the Chandanpani Enterprise (the "Associate"), an associate accounted for by the equity method, is carried at Rs. 213.75 lacs on the consolidated balance sheet as at March 31, 2023, and the Company's share of the Associate's net loss of Rs. 4.23 lacs is included in the Company's income for the year then ended. The Associate has an investment in a foreign entity which is carried at Rs. 201.60 lacs in its accounts as at March 31, 2023. We were unable to obtain sufficient appropriate audit evidence about the fair value of Associate's investment in the foreign entity as at March 31, 2023 because of unavailability of its financial information. Consequently, we were unable to determine whether any fair value adjustments to the carrying amount of the foreign entity were necessary.*

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

### **(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2023**

With respect to the Consolidated financial results for the, for the quarter ended March 31, 2023, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below *except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report*, nothing has come to our attention that causes us to believe that the Consolidated financial results for the quarter ended, March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Management's Responsibility for the Financial Results**

This Statement which includes the consolidated financial results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The consolidated financial results for the year ended March 31, 2023 have been compiled from the related audited financial





statements. This responsibility includes the preparation and presentation of the consolidated financial results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Parent's Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Parent's Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Parent's Board of Directors are also responsible for overseeing the Group's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

#### **(a) Audit of the Consolidated Financial Results for the year ended March 31, 2023**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the, Annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Parent's Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Parent's Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Parent's Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the, Annual financial results including the disclosures, and whether the Annual financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated financial results of the Company to express an opinion on the Annual Consolidated financial results.

Materiality is the magnitude of misstatements in the Annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### **(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2023**

We conducted our review of the consolidated financial results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Group's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## Other Matter

The consolidated financial results include the unaudited financial results of M/s Chandanpani Enterprise, whose financial results reflects Group's share of total net profit after tax of Rs 4.23 lakhs for the period from April 01, 2022 to March 31, 2023, as considered in the consolidated financial results. These unaudited interim financial results have been furnished to us by the Parent's Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Parent's Board of Directors, these financial results are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the financial results certified by the Parent's Board of Directors.

The statement includes the consolidated financial results for the quarter ended 31<sup>st</sup> March 2023, being the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this.



For Jain Kedia & Sharma  
Chartered Accountants  
FRN: 103920W

*Tarak Shah*  
Tarak Shah  
Partner

Place: Ahmedabad  
Date: May 30, 2023

Membership No: 182100  
UDIN: 23182100BGXYJT3153



**Unison Metals Limited**  
**Registered office - Vatva, Ahmedabad**  
**Website - www.unisongroup.net,**  
**Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512**  
**CIN No.-L52100GJ1990PLC013964**

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023**

Particulars	Quarter Ended			Year Ended	
	31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	7,267.00	6,655.72	5,018.61	23,692.34	15,872.82
Other income	77.15	31.68	53.17	166.37	118.31
<b>Total Income</b>	<b>7,344.15</b>	<b>6,687.40</b>	<b>5,071.78</b>	<b>23,858.71</b>	<b>15,991.13</b>
<b>Expenses</b>					
Cost of materials consumed	4,758.80	4,738.94	3,957.32	16,651.22	11,057.25
Purchase of Stock in Trade	100.04	174.93	31.68	756.79	253.98
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	392.84	(421.04)	(51.88)	55.67	(232.98)
Employee benefits expense	163.75	170.58	143.26	613.19	636.73
Finance costs	153.28	150.97	126.19	567.28	509.45
Depreciation and amortization expense	84.45	77.66	56.54	315.78	340.16
Impairment on Tangible Assets	-	-	(0.09)	-	60.41
Other expenses	1,182.77	1,369.59	701.67	4,658.12	3,166.73
<b>Total expenses</b>	<b>6,835.93</b>	<b>6,261.63</b>	<b>4,964.69</b>	<b>23,618.05</b>	<b>15,791.72</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>508.22</b>	<b>425.76</b>	<b>107.09</b>	<b>240.66</b>	<b>199.41</b>
Exceptional Items	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>508.22</b>	<b>425.76</b>	<b>107.09</b>	<b>240.66</b>	<b>199.41</b>
<b>Tax expense:</b>	<b>139.11</b>	<b>110.71</b>	<b>(7.19)</b>	<b>75.62</b>	<b>49.88</b>
Current tax	66.18	-	(6.39)	66.18	81.73
Prior period tax	6.63	2.43	(0.00)	9.03	0.00
Deferred tax	66.30	108.28	(0.80)	0.41	(31.85)
<b>Profit (Loss) for the period from continuing operations</b>	<b>369.11</b>	<b>315.04</b>	<b>114.29</b>	<b>165.04</b>	<b>149.53</b>
<b>Share profit / (loss) of associates</b>	<b>4.23</b>	<b>-</b>	<b>-</b>	<b>4.23</b>	<b>(11.15)</b>
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>373.34</b>	<b>315.04</b>	<b>114.29</b>	<b>169.27</b>	<b>138.38</b>
<b>Other Comprehensive Income</b>	<b>4.50</b>	<b>0.95</b>	<b>7.17</b>	<b>7.34</b>	<b>3.45</b>
Items that will not be reclassified to profit or loss (Net off tax)	6.28	0.95	7.17	9.12	3.45
Items that will be reclassified to profit or loss (Net of tax)	(1.78)	-	-	(1.78)	-
<b>Total Comprehensive Income for the period</b>	<b>377.84</b>	<b>316.00</b>	<b>121.46</b>	<b>176.61</b>	<b>141.82</b>
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	<b>1,602.10</b>	<b>1,602.10</b>	<b>1,602.10</b>	<b>1,602.10</b>	<b>1,602.10</b>
<b>Earnings per equity share (for continuing operation):</b>					
Basic	2.33	1.97	0.71	1.06	0.86
Diluted	2.33	1.97	0.71	1.06	0.86
<b>Earnings per equity share (for discontinued operation):</b>					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>					
Basic	2.33	1.97	0.71	1.06	0.86
Diluted	2.33	1.97	0.71	1.06	0.86



**Notes :**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out audit for year ended March 31, 2023.

2. These results have been recommended for adoption by the Audit Committee in its meeting held on May 30, 2023, and approved by the Board of Directors at its meeting held on May 30, 2023. The quarterly results have been reviewed whereas the yearly results have been audited by the Statutory Auditors of the company.

3. The Group's investment in the Chandanpani Enterprise, an associate accounted for by the equity method, is carried at Rs. 213.75 lacs on the consolidated balance sheet as at March 31, 2023, and the Company's share of the Associate's net income of Rs. 4.23 lacs is included in the Company's income for the year then ended. The Associate has an investment in a foreign entity which is carried at Rs. 201.60 lacs in its accounts as at March 31, 2023. This amount of Rs 201.60 lacs in the books of the associate has not been valued at fair value as the associate has not received the accounts of the foreign entity as on the balance sheet date. This matter has been qualified by the Auditors in their report.

4. In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under 3 segments:

- (a) Stainless Steel
- (b) Ceramic Division
- (c) Sodium Silicate

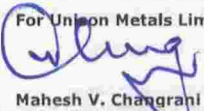
5. EPS is not annualized for the quarter ended March 31, 2023, December 31, 2022 and March 31, 2022.

6. Other Income includes:

Particulars	Quarter Ended			Year Ended	
	31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022
	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	54.06	3.06	26.58	61.75	38.97
Foreign Exchange Fluctuation Gain	0.12	-	2.85	2.82	2.31

Place: Ahmedabad  
Date: May 30, 2023



For Unison Metals Limited  
  
Mahesh V. Chagrani  
Whole-time-Director  
DIN - 00153615





**Unison Metals Limited**  
**Registered office - Vatva, Ahmedabad**  
**Website - www.unisongroup.net,**  
**Email: unisonmetals@gmail.com - , Telephone - +91-07925841512**  
**CIN No.- L52100GJ1990PLC013964**

**CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023**

(Rs in Lakhs)		
Particulars	As as 31st March 2023	As as 31st March 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	2,983.91	1,771.34
(b) Capital work-in-progress	1.25	777.38
(c) Financial Assets	-	-
(i) Investments	223.81	219.58
(ii) Trade receivables	79.18	90.49
(iii) Loans	-	-
(iv) Others (to be specified)	306.12	263.83
(d) Deferred Tax Assets	-	-
(e) Non current Tax Assets	44.24	108.26
(f) Other non current assets	79.36	192.98
<b>Total Non-Current Assets</b>	<b>3,717.88</b>	<b>3,423.86</b>
<b>Current assets</b>		
(a) Inventories	3,342.34	2,885.83
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivable	7,169.95	5,989.11
(iii) Cash and cash equivalents	213.90	221.44
(iv) Bank balances other than (iii) above	214.64	-
(v) Loans	204.96	208.86
(vi) Others (to be specified)	8.88	13.48
(c) Current Tax Assets	47.57	13.20
(d) Other current assets	337.32	491.04
<b>Total Current Assets</b>	<b>11,539.56</b>	<b>9,822.96</b>
<b>Assets Held for Sale</b>	<b>457.74</b>	<b>770.04</b>
<b>TOTAL ASSETS</b>	<b>15,715.18</b>	<b>14,016.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,602.10	1,602.10
(b) Other Equity	1,337.43	1,160.81
<b>Equity attributable to Parent</b>	<b>2,939.53</b>	<b>2,762.91</b>
Non-Controlling Interest	18.00	18.00
<b>Total Equity</b>	<b>2,957.53</b>	<b>2,780.91</b>
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,443.15	2,332.54
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	30.78	31.40
(c) Deferred tax liabilities	98.89	95.93
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liability</b>	<b>2,572.82</b>	<b>2,459.87</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,427.74	3,068.67
(ii) Trade payables		
Total outstanding dues of		
a) Micro enterprises and Small enterprises	0.00	31.38
b) Others	6,056.02	4,927.95
(iii) Other financial liabilities	190.70	168.60
(b) Other current liabilities	466.12	494.69
(c) Provisions	44.25	41.37
(d) Current Tax Liabilities	-	43.42
<b>Total Current Liability</b>	<b>10,184.83</b>	<b>8,776.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,715.18</b>	<b>14,016.86</b>





**Unison Metals Ltd**

**Consolidated Statement of Cash Flow for the year ended March 31, 2023**

(Rs in Lakhs)

Particulars	For the Year ended March 31, 2023	For the year ended on March 31, 2022
<b>Cash flow from operating activities</b>		
<b>1. Profit before tax</b>	<b>240.66</b>	<b>199.41</b>
<b>2. Adjustment for :</b>		
Depreciation and amortisation expense	315.78	340.16
Impairment Loss	-	60.41
Assets Written off	1.28	1.14
Finance cost	567.28	509.45
(Profit)/Loss on sale of Fixed Assets	13.86	(21.58)
Share (Income)/ Loss from Partnership firm (Net)	-	-
Interest income	(57.80)	(52.71)
Provision for Bad-Debts reversed	-	-
Provision for Gratuity	10.62	10.09
Gratuity Paid	-	(2.05)
Provision for doubtful debts	68.36	80.98
Dividend Received	(1.20)	(1.31)
Provision on Rajesh Asawa Loan	2.11	-
Provision for Capital Advance	1.99	-
Liability written back	(61.75)	-
Foreign Exchange Fluctuation Gain	(2.70)	-
<b>Operating profit before working capital changes (1+2)</b>	<b>1,098.50</b>	<b>1,124.00</b>
<b>3. Adjustments for working capital changes:</b>		
Decrease/ (Increase) in Trade and other receivables	(1,154.14)	(745.71)
(Decrease)/ Increase in Trade and other payables	1,156.22	1,067.76
Decrease/( Increase) in Inventory	(456.51)	(788.62)
<b>Cash used in operations</b>	<b>644.08</b>	<b>657.42</b>
Extraordinary item	-	-
<b>4. Direct taxes paid</b>	<b>(159.72)</b>	<b>(82.50)</b>
Prior Year's Adjustment	-	-
<b>Net Cash generated from/(used in) operating activities [A]</b>	<b>484.36</b>	<b>574.92</b>
<b>Cash Flow from investing activities</b>		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	(794.49)	(696.35)
Proceeds from sale of fixed assets	339.42	109.48
Share income (loss) from partnership firm	-	4.11
(Purchase)/ Proceeds of non-current investments (Net)	-	(0.12)
(Purchase) / Proceeds of current investments (Net)	-	-
Proceeds from Loans and Advances (Net)	1.79	265.82
Interest received	57.80	52.71
Dividend Received	1.20	1.31
<b>Net cash generated from/(used in) investing activities [B]</b>	<b>(394.27)</b>	<b>(263.04)</b>
<b>Cash flow from financing activities</b>		
Issuance of Capital	-	-
Proceeds from long term borrowings, net	110.61	298.87
Proceeds from short term borrowings, net	359.07	96.68
Finance cost	(567.28)	(509.45)
<b>Net cash generated from/(used in) financing activities [C]</b>	<b>(97.61)</b>	<b>(113.89)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(7.52)</b>	<b>197.99</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>221.44</b>	<b>23.46</b>
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>213.90</b>	<b>221.45</b>
<b>Notes:</b>		
<b>A) Components of cash &amp; cash equivalents</b>		
Cash on hand	14.68	9.29
Cheques on hand	180.00	-
Balances with banks		
- In Current accounts	19.22	212.15
<b>Total</b>	<b>213.90</b>	<b>221.44</b>
<b>B) Cash and cash equivalents not available for immediate use</b>		
Unclaimed dividend account	-	-
Total	-	-
<b>Cash &amp; cash equivalents as per Note 8 (A+B)</b>	<b>213.90</b>	<b>221.44</b>



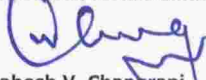
1. The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

2. The previous year's figures have been regrouped wherever necessary.

Place: Ahmedabad  
Date: May 30, 2023



For Unison Metals Limited

  
Mahesh V. Changrani  
Whole-Time-Director  
DIN- 00153615





**Company Name - Unison Metals Limited**  
**Registered office - Vatva, Ahmedabad**  
**Website - www.unisongroup.net,**  
**Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512**  
**CIN No.- L52100GJ1990PLC013964**

**SEGMENT REPORTING RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023**

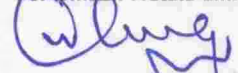
(Rs in Lakhs)

No.	Particulars	Quarter Ended			Year Ended	
		31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
		Reviewed	Reviewed	Reviewed	Audited	Audited
<b>1</b>	<b>Segment Revenue (Revenue from Operations)</b>					
	Stainless Steel	5,157.02	5,122.95	4,164.05	17,372.99	12,753.86
	Ceramic	441.63	502.50	854.56	1,880.20	3,118.96
	Sodium Silicate	1,668.35	1,030.28	-	4,439.15	-
	<b>Sub Total</b>	<b>7,267.00</b>	<b>6,655.73</b>	<b>5,018.61</b>	<b>23,692.34</b>	<b>15,872.82</b>
	Less:	-	-	-	-	-
	Inter Segment	-	-	-	-	-
	<b>Total Revenue</b>	<b>7,267.00</b>	<b>6,655.73</b>	<b>5,018.61</b>	<b>23,692.34</b>	<b>15,872.82</b>
<b>2</b>	<b>Segment Results</b>					
	Stainless Steel	685.28	555.84	243.63	811.76	-382.79
	Ceramic	-82.20	115.41	-65.97	57.27	991.61
	Sodium Silicate	218.77	85.78	-	404.35	-
	<b>Sub Total</b>	<b>821.85</b>	<b>757.03</b>	<b>177.66</b>	<b>1,273.38</b>	<b>608.82</b>
	Less:					
	Unallocated Finance Cost	144.82	141.95	77.93	534.31	336.81
	Unallocated Employee Benefit Exps	173.80	74.90	45.80	393.65	190.92
	Unallocated Depreciation	13.06	29.79	-	53.68	-
	Unallocated Other Expenses	59.09	116.29	-	217.45	-
	Add:					
	Unallocated Income	77.15	31.68	53.17	166.37	118.31
	<b>Total Profit Before Tax</b>	<b>508.23</b>	<b>425.78</b>	<b>107.09</b>	<b>240.66</b>	<b>199.40</b>
<b>3</b>	<b>Segment Assets</b>					
	Stainless Steel	6,931.02	7,518.06	8,560.83	6,931.02	8,560.83
	Ceramic	4,007.63	3,785.40	3,847.37	4,007.63	3,847.37
	Sodium Silicate	2,154.70	1,871.21	-	2,154.70	-
	Unallocable Assets	2,621.83	2,070.63	1,608.67	2,621.83	1,608.67
	<b>Total Assets</b>	<b>15,715.18</b>	<b>15,245.30</b>	<b>14,016.86</b>	<b>15,715.18</b>	<b>14,016.86</b>
<b>4</b>	<b>Segment Liabilities</b>					
	Stainless Steel	5,374.95	5,103.02	6,841.33	5,374.95	6,841.33
	Ceramic	385.24	248.60	591.11	385.24	591.11
	Sodium Silicate	828.11	1,269.95	-	828.11	-
	Unallocable Liabilities	6,169.34	6,044.05	3,803.50	6,169.34	3,803.50
	<b>Total Liabilities</b>	<b>12,757.65</b>	<b>12,665.62</b>	<b>11,235.94</b>	<b>12,757.65</b>	<b>11,235.94</b>

**Place: Ahmedabad**  
**Date: May 30, 2023**



For Unison Metals Limited

  
**Mahesh V. Changrani**  
**Whole-time-Director**  
**DIN - 00153615**