Admn. Office: 8-2-334/18, 3rd Floor,

Road No. 3, Banjara Hills, Hyderabad-500 034.

Tel: 23545939, 23543580 Fax: 23544909

CIN No.: L25209TG1984PLC005048



Date: 13-08-2022

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001.

Sub: Submission of Unaudited Financial Results of the Company u/r 33 of SEBI (LODR), Regulations, 2015 for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2022.

Reg: Salguti Industries Limited (Scrip Code: 526554)

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Saturday, the 13<sup>th</sup> of August, 2022, inter-alia, have discussed and approved Unaudited Financial Results and Limited Review Report of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2022.

The Meeting of the Board of Directors commenced at 2:00PM and concluded at 3.30 P.M

Thanking You,

Yours Faithfull

For SALGUTI INDUSTRIES LIMITED

RAJITHA REDDY SALGUTI

(DIN: 00051603)

Whole-Time Director

Admn. Office: 8-2-334/18, 3rd Floor,

Road No. 3, Banjara Hills, Hyderabad-500 034.

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## Salguti Industries Limited

8-2-334/18, 3rd Floor, Road No.3, Banjara Hills, Hyderabad- 500 034

CIN: L25209TG1984PLC005048

## Unaudited Financial Results for the Quarter Ended 30 th June 2022

(Amount Rs. In Lakhs) Year Ended Quarter Ended 30.06.2021 31.03.2022 30.06.2022 31.03.2022 **Particulars** Audited No. UnAudited Audited UnAudited 1 Income from Operations 11.143.98 2,379.68 3,213.02 2,906.75 (a) Revenue from Operations 44.23 31.48 8.678 (b) Other income 11,188.21 2,411.16 3,213.02 2,915.43 Total Income (A + B) Expenses: 9,056.5 2,315.40 2,112.89 2,617.27 (a) Cost of Material Consumed (b) Purchases of Stock - in Trade 14.47 63.34 (c) Changes in Inventories of finished goods, Stock-in-Trade and Work in Progress (210.29)116.92 609.83 117.76 213.89 78.36 (d) Employee benefits expense 308.38 62.04 89.38 87.70 (e) Finance Costs 192.53 47.50 50.12 48.68 (f) Depreciation and amortisation expense 996.33 299.65 147.21 263.96 (g) Other Expenses 2,401.52 11,178.06 3,207.56 2.912.71 **Total Expenditure** 10.15 9.64 5.46 Profit / (Loss) from operations before Exceptional Items and tax (1-2) 2.72 3 **Exceptional Items** 10.15 9.64 5.46 2.72 Profit / (Loss) before tax (3-4) (8.48) Tax Expense 22.05 22.05 Current Tax MAT credit entitlement 4.15 5.03 26.78 (8.48)Deferred tax liability / (asset) (16.05)13.94 (2.31)(39.19)Net Profit / (Loss) from ordinary activities after tax (5 ± 6) 7 **Discontinued Operations** Profit from discontinued operations before tax Tax expense of discontinued operations Other Comprehensive Income (net of tax ) 13.94 (16.05)(2.31)(39.19)Total Comprehensive Income (after tax) (7 ± 8) 10 **Earnings Per Share** (0.21)(0.03)(0.52)0.23 (a) Basic

## NOTES:

(b) Diluted

- 1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th August 2022.
- 2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section
- 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3. Previous year figures have been regrouped/re-arranged/re-classified wherever necessary to conform to current year's classification
- 4. The company operates only in a single segment i.e, Manufacturing of Woven Sacks.

Place: Hyderabad. Date: (2,08,2022 FOR SALGUTI INDUSTRIES LIMITED

0.23

(0.52)

(0.03)

(0.21)

RAJITHA REDDY SALGUTI Wholetime Director



Tel. : (91-40) 2311 9499

- Sombot

E-mail: pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
SALGUTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. SALGUTI INDUSTRIES LIMITED ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail: pcnassociates@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates

**Chartered Accountants** 

FRN: 016016S

K. Gopala Krishna

**Partner** 

Membership No. 203605

UDIN: 22203605 A048 AP3177

Place: Hyderabad Date: 13-08-2022