

Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
CIN No. : L25209TG1984PLC005048



Date: 29-05-2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Submission of Audited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 4th Quarter & Year ended 31st March, 2023.

Dear Sir/Madam,


Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Standalone Financial Results of the Company for the 4th Quarter and Year ended March 31, 2023 and the Audit Report of the Statutory Auditors in this regard.

The Board Meeting of the Board of Directors commenced at 02: 00 P.M and concluded at 5.30 p.m

This is for your information and dissemination.

Thanking you.

For SALGUTI INDUSTRIES LIMITED


Rajitha Reddy Salguti
Whole-Time Director
(DIN: 00051603)

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Date: 29-05-2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

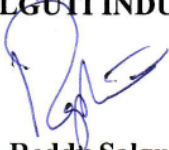
Dear Sir/Madam,

I, Mrs. Rajitha Reddy Salguti, Whole-Time Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s. P Murali & Co., Chartered Accountants (Firm Reg No. 007257S) have issued Unmodified Opinion on Financial Results of the Company for the 4th Quarter & Financial Year ended on 31st March, 2023.

The Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you.

For SALGUTI INDUSTRIES LIMITED


Rajitha Reddy Salguti
Whole-Time Director
(DIN: 00051603)

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SALGUTI INDUSTRIES LIMITED

8-2-334/18, 3rd Floor, Road No.3, Banjara Hills, Hyderabad- 500 034

CIN: L25209TG1984PLC005048



SALGUTI
Industries Ltd.
Adding Value

Statement of Audited Financial results for the Quarter and year Ended 31st March, 2023

Particulars	(Amount Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31-03-23 Audited	31-12-22 Unaudited	31-03-22 Audited	31-03-23 Audited	31-03-22 Audited
Income from Operations					
(I) Revenue from Operation	2,192.61	2,572.84	2,379.68	10,119.54	11,143.98
(II) Other Income	14.62	2.37	31.48	38.62	44.23
(III) Total Revenue (I+II)	2,207.23	2,575.21	2,411.16	10,158.16	11,188.21
(IV) Expenses					
a. Cost of Materials Consumed	1,774.55	2,110.83	2,112.89	8,167.60	9,056.50
b. Purchase of stock-in-Trade	-	-	-	-	-
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	(87.04)	68.06	(210.29)	133.19	14.47
d. Employee benefits expense (Including Outsourcing Expenses)	170.47	49.76	213.89	366.74	609.83
e. Finance Cost	48.08	77.89	87.70	287.99	308.38
f. Depreciation and amortisation expense	49.79	47.56	50.12	196.81	192.53
g. Other expenses	253.38	219.02	147.21	1,000.70	996.33
Total expenses	2,209.23	2,573.11	2,401.52	10,153.03	11,178.04
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(2.00)	2.10	9.64	5.13	10.17
(VI) Exceptional Items	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(2.00)	2.10	9.64	5.13	10.17
(VIII) Extraordinary items	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	(2.00)	2.10	9.64	5.13	10.17
(X) Tax Expense					
i) Current Tax	36.59	0.93	22.05	38.45	22.05
ii) MAT credit entitlement	1.86	(1.86)	-	-	-
iii) Deferred tax liability / (asset)	(12.24)	(21.85)	26.78	(34.19)	4.15
(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (VII-VIII)	(28.21)	24.88	(39.19)	0.87	(16.03)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(28.21)	24.88	(39.19)	0.87	(16.03)
(XVI) Other comprehensive income for the period	-	-	-	-	-
(XVII) Total comprehensive income for the period	(28.21)	24.88	(39.19)	0.87	(16.03)
Paid up equity share capital- Face value of Rs.10 each	753.67	753.67	753.67	753.67	753.67
Other Equity	-	-	-	-	-
(XVI) Earnings Per equity Share (EPS) (Rs)					
(i) Basic / Weighted	(0.38)	0.33	(0.52)	0.01	(0.21)
(ii) Diluted	(0.38)	0.33	(0.52)	0.01	(0.21)

Notes:

- The Audited Financial Results for the year ended 31st March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May 2023. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- Previous year figures have been regrouped/ re-arranged / re-classified wherever necessary to conform to current year's classification.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year which were subjected to limited review.
- The company operates only in a single segment i.e, Manufacturing of Woven Sacks.

Place: Hyderabad.

Date: 29-05-2023

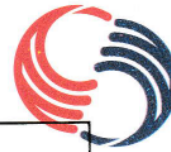
For Salguti Industries Limited

Whole time Director

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SALGUTI
Industries Ltd.
Adding Value

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2023			
(Amount Rs. In Lakhs)			
Sr.No.	Particulars	As at 31st Mar, 2023	As at 31st March, 2022
I.	ASSETS	Audited	Audited
1	Non-current assets		
	(a) Property, plant and equipment	580.79	739.65
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	3.35	3.35
	ii. Loans		
	iii. Other financial assets	283.17	309.86
	(e) Deferred tax assets	-	-
	(f) Other non-current assets	29.06	29.06
	Total Non-current assets	896.37	1,081.90
2	Current assets		
	(a) Inventories	2,223.76	2,588.41
	(b) Financial assets		
	i. Trade receivables	2,302.79	2,343.27
	ii. Cash and cash equivalents	4.94	5.09
	iii. Bank balances other than cash & cash equivalents	-	-
	iv. Loans	-	-
	v. Other financial assets		
	(c) Current Tax Assets (Net)	86.60	88.75
	(d) Other current assets	202.93	247.96
	Total current assets	4,821.02	5,273.48
	Total assets	5,717.39	6,355.39
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	753.67	753.67
	(b) Other equity	147.84	146.97
	Total equity	901.51	900.64
1	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities		
	i. Borrowings	1,473.78	2,092.16
	(b) Provisions	-	-
	(c) Deferred tax liabilities	37	70.91
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	1,510.50	2,163.06
2	Current liabilities		
	(a) Financial liabilities		
	i. Borrowings	1,686.74	1,661.05
	ii. Trade Payables	1,488.58	
	iii. Dues of creditors other than small enterprises and micro enterprises		49.76
	iv. Other financial liabilities		1,480.64
	(b) Provisions	1.87	1.66
	(c) Current tax liabilities	38.41	22.05
	(d) Other current liabilities	89.78	76.50
	Total current liabilities	3,305.38	3,291.68
	Total liabilities	4,815.88	5,454.74
	Total equity and liabilities	5,717.39	6,355.39

Place: Hyderabad
Date: 29-05-2023

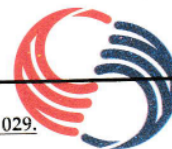
For Salguti Industries Limited

Whole Time Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
• Plot No. 154/A2, IDA Bollaram (Miyapur), Medak Dist.- 502 325. Tel : 08458-279250

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SALGUTI
Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED

Cash Flow Statement for the year ended 31st March, 2023

(Amount Rs. In Lakhs)

Particulars	As at 31st Mar, 2023	As at 31st Mar, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES:	Audited	Audited
Net Profit before Tax	5.13	10.15
Adjustments for:		
Depreciation and amortisation	196.81	192.53
Interest income	(32.62)	(37.13)
Finance costs (including fair value change in financial instruments)	287.99	308.38
Operating Profit before Working Capital Changes	457.31	473.93
Adjustments for:		
(Increase)/Decrease in Inventories	364.65	(137.82)
(Increase)/Decrease in Trade Receivables	40.47	(715.22)
(Increase)/Decrease in Other Current Assets	45.03	468.20
(Increase)/Decrease in Other financial assets		
(Increase)/Decrease in Current Tax Assets	2.14	29.97
(Increase)/Decrease in Other non current assets	-	(1.30)
Increase/(Decrease) in Trade Payables	(41.82)	340.55
increase/(Decrease) in Current Tax liabilities	16.36	19.68
Increase/ (Decrease) in Short Term Provisions	0.21	0.88
Increase/ (Decrease) in Short term borrowings	25.68	41.17
Increase/(Decrease) in Other Current Liabilities	13.28	(0.30)
Cash from operating activities	923.31	519.76
Income tax paid	(38.45)	(22.05)
Deferred Tax	-	-
Net Cash from operating activities	884.86	497.70
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Additions)/Dilution of Fixed Assets	(37.95)	(72.48)
(Additions)/Dilution of Investments	-	(0.13)
Interest received	32.62	37.13
Loans given	26.69	(7.18)
Net Cash used in investing activities	21.36	(42.66)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	(618.38)	(147.24)
Interest and other Financial Charges	(287.99)	(308.38)
Cash from Financing activities	(906.37)	(455.62)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.15)	(0.58)
Cash and Cash equivalents (Opening Balance)	5.09	5.67
Cash and Cash equivalents (Closing Balance)	4.94	5.09
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	1.33	1.48
Bank Balances	3.61	3.61
Balance at the end of the year	4.94	5.09

Place: Hyderabad
Date: 29-05-2023

For Salguti Industries Limited

Whole Time Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
M/S. SALGUTI INDUSTRIES LIMITED

Report on the audit of the Ind AS Financial Results

Opinion:

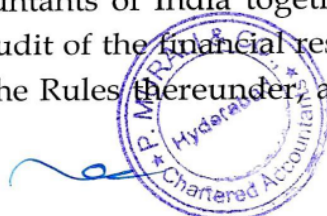
We have audited the accompanying quarterly financial results of **M/s. SALGUTI INDUSTRIES LIMITED** ("the Company") for the quarter ended 31st March, 2023 and the year to date results for the period from 01-04-2022 to 31-03-2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01-04-2022 to 31-03-2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities





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in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

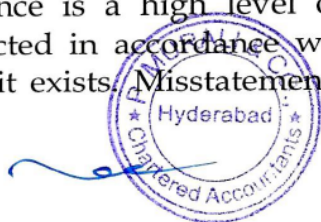
These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered





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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For P. Murali & Co,
Chartered Accountants,
Firm's Registration No: 007257S


A Krishna Rao
Partner
Membership No: 020085
UDIN: 23020085BGQXHJ6316



Place: Hyderabad
Date: 29-05-2023

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To,

Dt : 29/05/2023

BSE LIMITED

Phiroozejeebhoy Towers,

Dalal Street,

Mumbai-400001

Sub: Disclosure u/r 23(9) of SEBI (Listing Obligations and Disclosure Requirements,) Regulations, 2015

Reg: Salguti industries Ltd (Scrip code ;526554)

Dear Sir,

With reference to the above subject and pursuant to Regulation 23(9) of Listing Regulations, please find here with enclosed (Annexure-1) the disclosure of Related party Transaction on a consolidated basis for the year ended 31.03.2023.

We request you to take note of the same.

Thanking you,

For Salguti industries Ltd

Rajitha Reddy salguti

DIN NO 00051603

Whole time Director



Annexure

Format for disclosure of related party transactions every six months (see Note 4)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 7)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or (see Note 7)	Nature of indebtedness (loan/ advances/ inter-corporate deposits/ investments etc.)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (and its use)
	Name	PAN	Name	PAN				Opening balance	Closing balance						
1	Salgut Industries Ltd.	AAKCS2452F	Salgut Builders (P) Ltd	AAKCS092M	Commonly controlled organisation			5.52	5.52					unsecured	
2	Salgut Industries Ltd.	AAKCS2452F	S. Praveen Reddy	CMJPS160IQ	Related party			53.49	53.49					unsecured	
3	Salgut Industries Ltd.	AAKCS2452F	S. Rajitha Reddy	ACQPS414P	CFDA whole time Director			282	253.5					unsecured	
4	Salgut Industries Ltd.	AAKCS2452F	S. Vishnu Varadhan Reddy	ACQPS414N	Managing Director			291.23	291.23					unsecured	
5	Salgut Industries Ltd.	AAKCS2452F	Salgut Finance & Investment (P) Ltd	AAKCS1997H	Commonly controlled organisation			44.62	31.99					unsecured	
6	Salgut Industries Ltd.	AAKCS2452F	Headshipink	AAKPS1668H	Company secretary			1.62	1.62					unsecured	

FOR SALGUT INDUSTRIES LTD

Director